



30th June 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

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Summary

SOY Markets : *Last week: The Beans are less of a tease, their underpinnings are clear, but the bulls lack clarity, still. And similarly the Oil is contradictory long, medium and short-term. Meal is a good buy – with clear breakout and stop levels. This week.* Meal and Beans have been sharply bullish. Our optimism for Meal has been right. And bouncing off prior lows they could go a good deal further – without ever being compelling technical buys. Meal is ahead having broken resistance, beans are on the cusp.

SOY: Soy Bean

Summary

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Monthly Chart continuation:

The breakdown of the rising trend is clear.

Moreover, aren't we in the grip of a H&S reversal pattern?

The long-term bears need a break of 904.



Summary

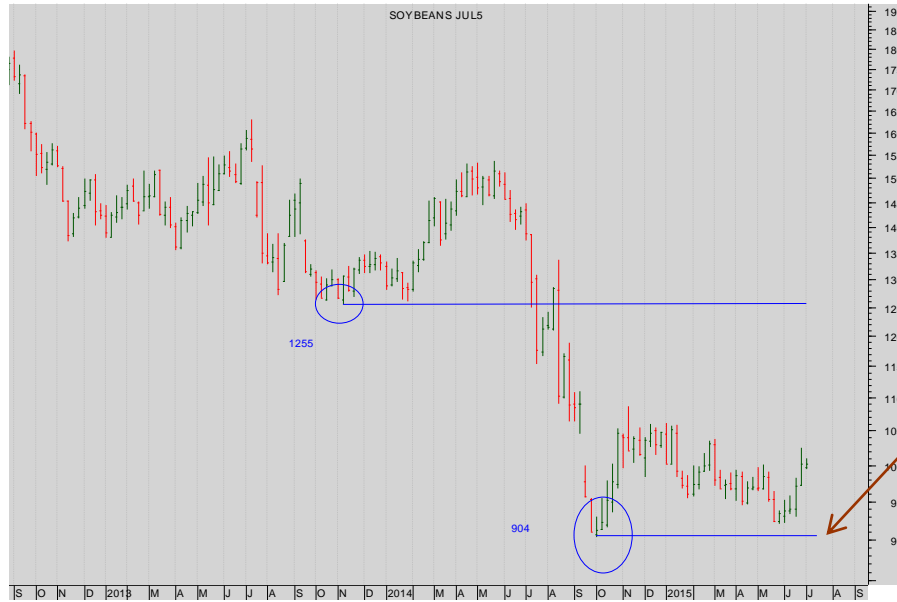
SOY

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SOY: Soy Bean



Weekly Chart – Continuation:

Wait for a push beneath 904.



Daily Chart JUL15:

This suggests the crucial level beneath the market is down at 935.

Note the band of resistance now 935-949.

We were sellers but the rally back into the trading range has routed the bears.

Now the market is pausing at the falling diagonal.



SOY: Soy Bean Oil

Summary

SOY

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OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

The bear trend is still underway.

There has been no significant retracement for the last year.



Weekly Chart – Continuation:

But this lacks clarity...

The market remains stalled.

But bears should watch closely for a break up above 37

More



SOY: Soy Bean Oil

Summary

SOY

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Daily Jul 15 Chart

The market is lacking clarity of structure.

Stand back.



SOY: Soy Bean Meal

Summary

SOY

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OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

The diagonal support has been smashed.

And a Double/Triple Top completed....

Look closer.



Weekly Chart – continuation:

The bears needed a break of 302.

The bounce could go a good deal further – first resistance at 390...

More



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
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OTHER

- + Corn
- + Rapeseed



Daily Chart Jul 15

This is interesting...

Look to buy the market on a clear break above 325



Summary

CORN and RAPESEED and WHEAT: *Last week: Wheat is in the doldrums, watch our levels to sell in the Corn, while Rapeseed is very contradictory. In short, do nothing right now!*

This week: Corn and Rapeseed are encouraging the bears to look to sell as they approach powerful resistance. But Wheat? It's a terrific buy!

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

This is a well-structured bear market.

Look closer.

More



Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Weekly cont. Chart

In greater detail.

The market is working itself lower against the resistance at the successive prior lows.

Daily bar chart Sep15 contract

This clear bear trend has a slight cautionary aspect insofar as the rally from the bounce off the prior low has broken the downtrend... But we are not keen to buy into the short-term break because of the bearish medium and long-term charts.



Summary

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OTHER

- + Corn
- + Rapeseed

OTHER: Rapeseed

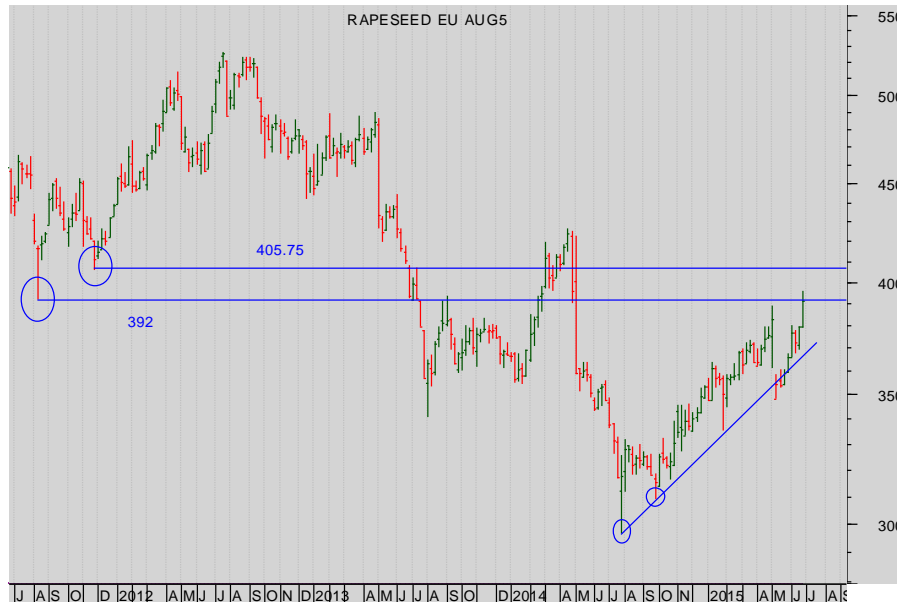


Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 set up the bear scenario ...

Is the rally back a selling opportunity?



Weekly chart

The detail of the rally back – reveals that this is the second attempt to break up through 392/405.

Sell into a failure.

More



OTHER: Rapeseed

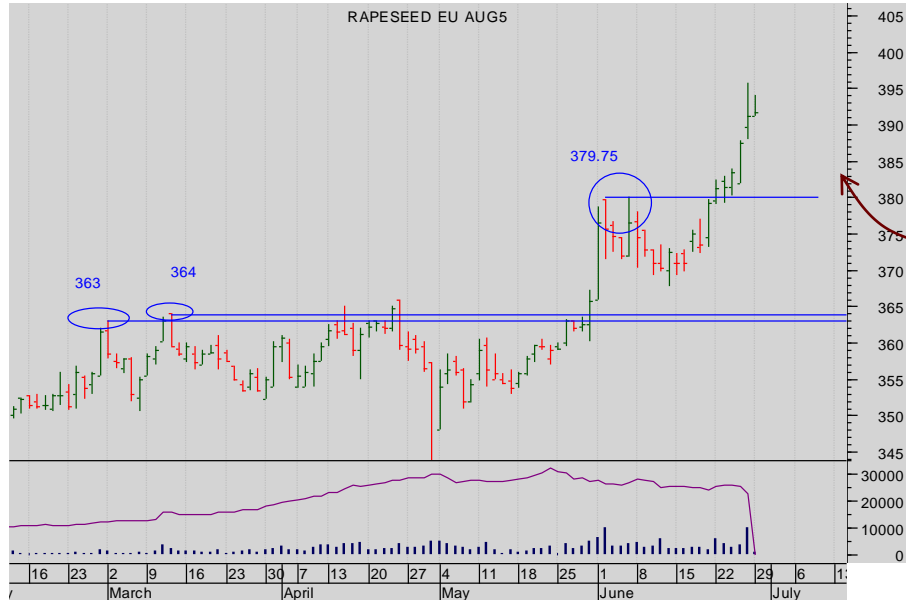
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Daily Chart :

The Bullish of this short-term chart is unmistakable. But bulls are constrained by the medium and long-term resistances.



Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Wheat

OTHER: Wheat



Monthly Chart Continuation:

The market has bounced off the critical support of 434.

Look closer



Weekly chart

The bulls need a break of the falling diagonal.



Summary

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OTHER

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- + Wheat

OTHER: Wheat



Daily Jul 15 futures Chart:

Yet this break up through the horizontal 540/550 is an exciting bull break. Taken in conjunction with the long-term market's structure..

We are bulls with Stops beneath 540.



SEVEN DAYS AHEAD

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