



11th August 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



# Soy and Grains Technical Analysis

Mark Sturdy

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## Summary

**SOY Markets :** *Last week : Last week we were cautious but attentive to the bear possibilities of the Soy markets. Now oil looks a clear sell. This week.* Last week we wanted to sell Soy Oil but that now looks, not wrong, but maybe premature. The bear Soy stance could still be broadly correct. Watch our levels.

## Summary

### SOY

- + Soy Bean
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### OTHER

- + Corn
- + Rapeseed

## SOY: Soy Bean



### Monthly Chart continuation:

The breakdown of the rising trend is clear.

The long-term bears need a break of the recent low at 914.



## SOY: Soy Bean

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

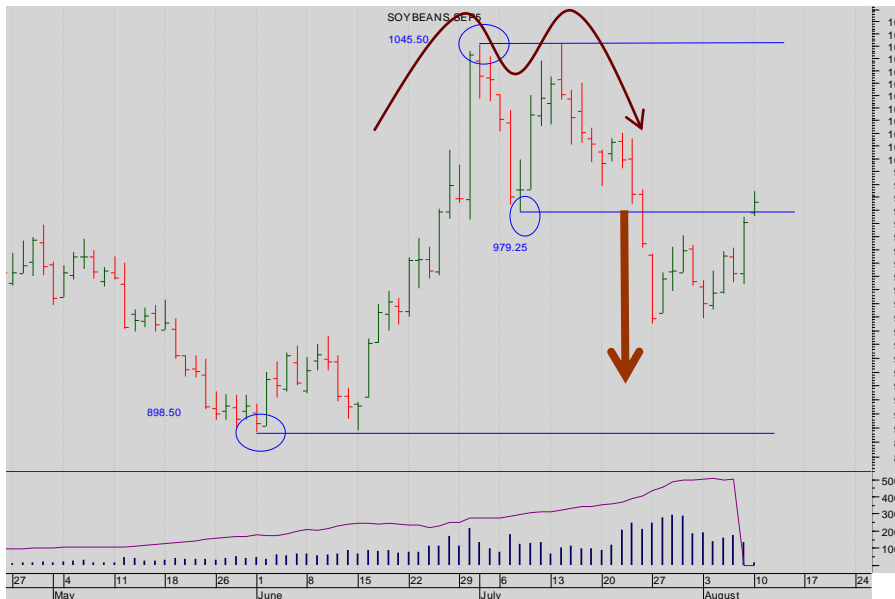
- + Corn
- + Rapeseed



### Weekly Chart – Continuation:

Wait for a push beneath the lower diagonal - note the possible continuation triangle.

Watch for the break.



### Daily Chart AUG15:

Note the completed Double Top.

The Minimum move is down to the bottom of the Triangle...

The short-run bears are in charge... **Will that Double Top be the catalyst for the completion of the larger triangle?**



## SOY: Soy Bean Oil

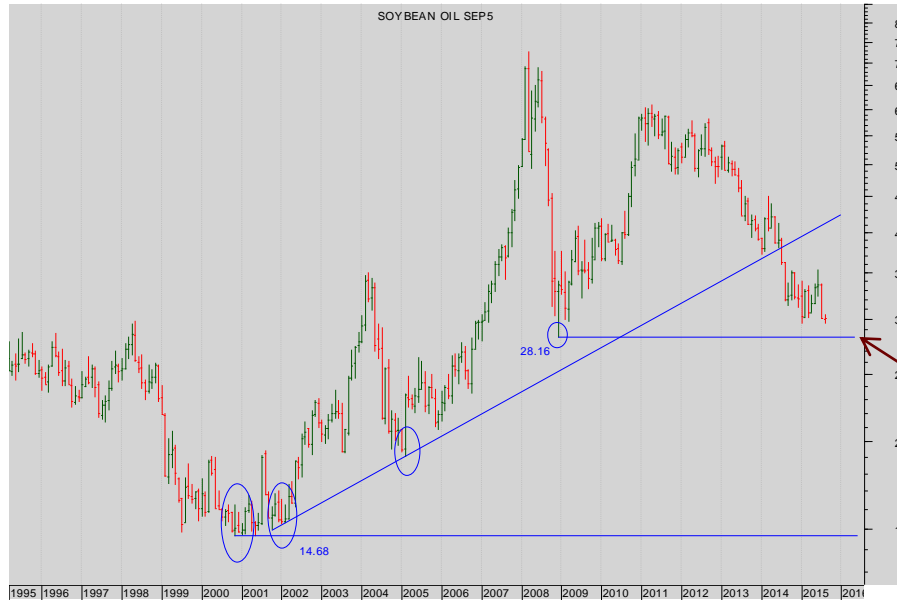
### Summary

#### SOY

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#### OTHER

- + Corn
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### Monthly Chart Continuation:

The bear trend is still underway.

The break of the rising trendline support was the first critical moment.

Now the long-term bears should concentrate on the 28.16 level....



### Weekly Chart – Continuation:

But this lacks clarity...

The market remains stalled.

But bears should watch closely for a break beneath 29.56 to add on to shorts.

More



## SOY: Soy Bean Oil

### Summary

### SOY

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### OTHER

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- + Rapeseed



### Daily Sep 15 Chart

But here is an immediate breakdown - watch 29.95 closely....



## SOY: Soy Bean Meal

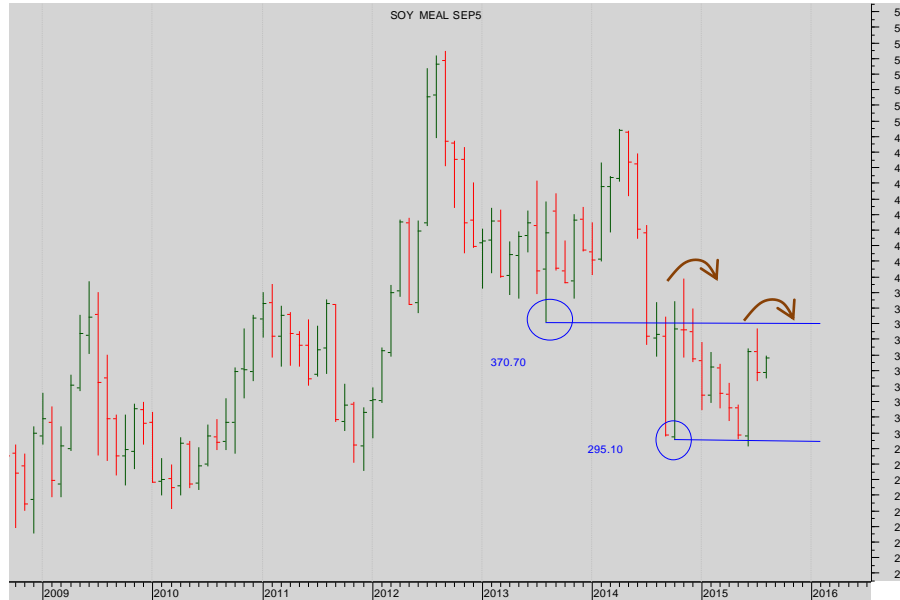
### Summary

#### SOY

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#### OTHER

- + Corn
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### Monthly Chart Continuation:

Note especially the resistance up at 370.70.

The market may have failed there again.

Look closer.



### Weekly Chart – continuation:

The first powerful resistance at 370.70 looks to have turned the market again

Some sellers will be tempted.

Others will wait for a break down through 295.10...

More



## SOY: Soy Bean Meal

### Summary

### SOY

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### OTHER

- + Corn
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### Daily Chart Aug 15

Not a classic top, but the market has, for the moment, turned for sure...

Note the small Fibonacci support at 335...

(NB a failure from these levels might set up a bear H&S top...)



## Summary

**CORN and RAPESEED and WHEAT:** *Last week : There are major supports beneath the markets, irrespective of the short-term excitements, we prefer to stand clear.* This week: Nothing has changed. Stand aside for greater clarity.

## Summary

### SOY

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### OTHER

- + Corn
- + Rapeseed

## OTHER : Corn



### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

But first the market needs to negotiate the support at 340.

This is a well-structured bear market but traders should be cautious prior to a break of 335.

**Look closer.**

More





## OTHER : Corn

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Weekly cont. Chart

In greater detail.

The market has failed twice at the 406 prior low.

The bears need to see a break beneath 318/346.

### Daily bar chart Sep15 contract



There was no break above the 414/425/433 levels to really get the bulls going...

Note the collapse... No support where it might have been expected...

The short-term bears will still need the comfort of a break beneath 354.

Yet even then they will temper their bearishness knowing that the major long-term supports at 335.25 remain intact...



## OTHER: Rapeseed

### Summary

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### OTHER

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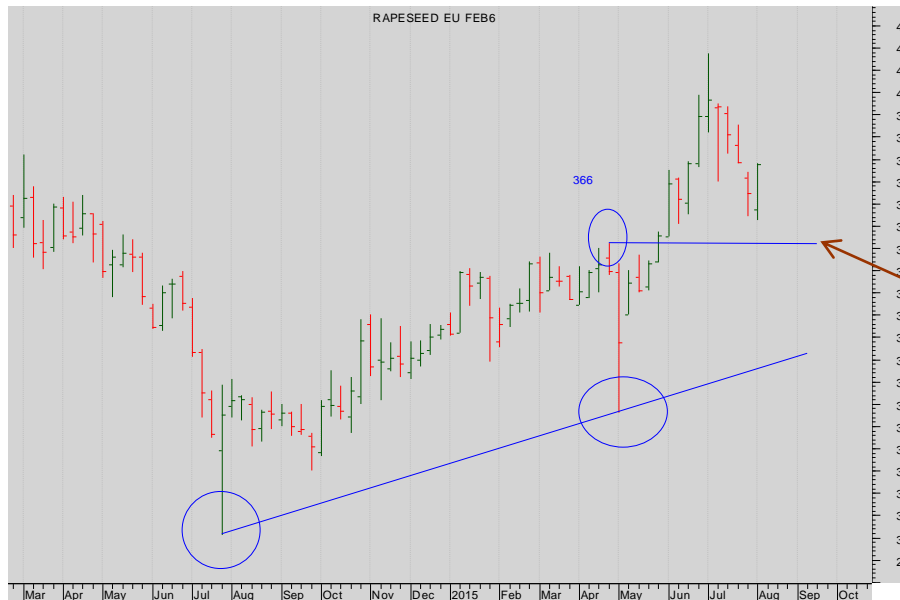
### Monthly Chart Continuation:

The third failure above 500 looked bearish for the market.

The initial break beneath 385 set up the bear scenario ...

Is the rally back a selling opportunity?

Look closer.



### Weekly chart

The detail of the rally back – reveals that this is the second attempt to break up through 392/405.

Sell into a failure....not yet a convincing failure here....a break of 366? Would that be the signal?

Not yet clear enough.

More



## OTHER: Rapeseed

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### Daily Chart :

On this chart the break back through the combined horizontal and diagonal support at 380 looked to be a fair sell – oops!

But, really, the support at 367 needs to be broken for bear comfort.



## Summary

## SOY

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## OTHER

- + Corn
- + Wheat

## OTHER: Wheat



### Monthly Chart Continuation:

The market has bounced off the critical support of 434.

[Look closer](#)



### Weekly chart

The violence of the price action is remarkable.



## OTHER: Wheat

### Summary

### SOY

- + Soy Beans
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### OTHER

- + Corn
- + Wheat



### Daily Sep15 futures Chart:

Look to sell now on the  
confirmed break beneath the  
rising diagonal...

( but remember the major  
supports are still intact on the  
monthly chart)



## SEVEN DAYS AHEAD

Authorised and Regulated by the FCA  
124 REGENTS PARK ROAD LONDON NW18XL  
TEL +44 (0) 7849 922573  
E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com),  
WEB SITE [SEVENDAYS Ahead.COM](http://SEVENDAYS Ahead.COM)

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