



18th August 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

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Summary

SOY Markets : *Last week :* . *The bear Soy stance could still be broadly correct. Watch our levels. This week:* Soy Oil has clearly broken down in all time frames. The Beans are excitingly close to completing a very powerful bear pattern in the long and medium-term, with no contradiction from the day chart. Meal is of little interest, save for the bearish clarity of the day chart.

Summary

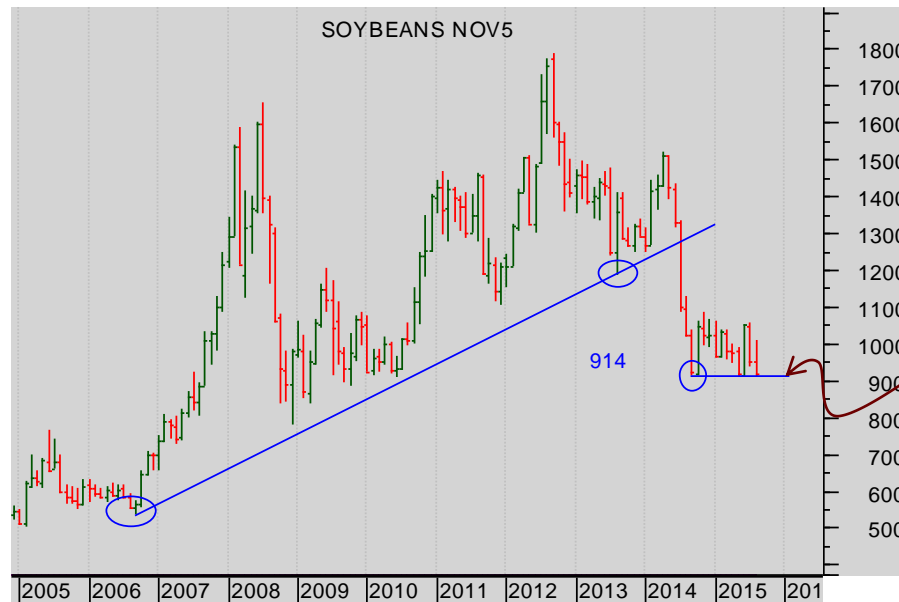
SOY

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SOY: Soy Bean



Monthly Chart continuation:

The breakdown of the rising trend is clear.

The long-term bears need a break of the recent low at 914.



SOY: Soy Bean

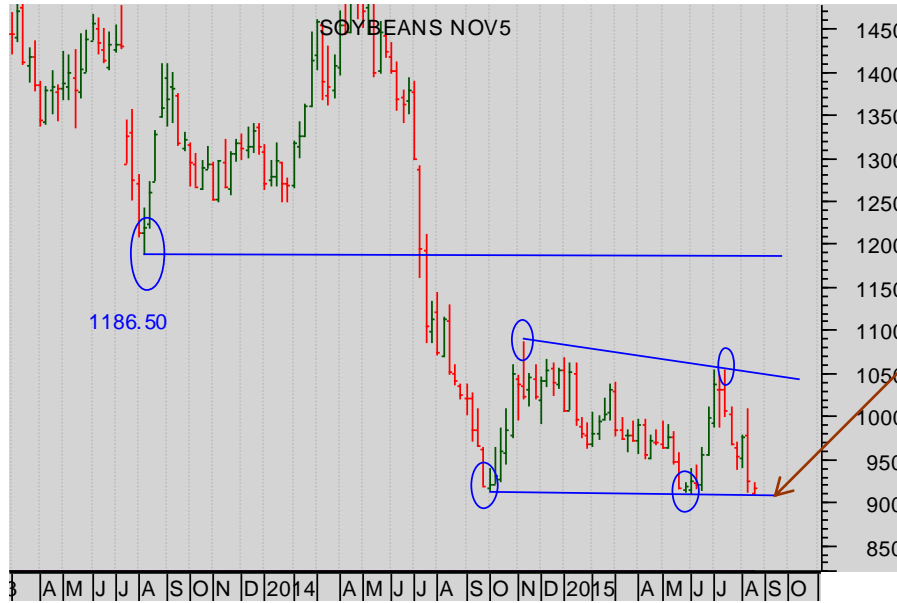
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Weekly Chart – Continuation:

Wait for a push beneath the lower diagonal - note the possible continuation triangle.

Watch for the break down through 910.



Daily Chart AUG15:

Note the completed Double Top.

The Minimum move is down to the bottom of the Triangle...

The short-run bears are in charge... **Will that Double Top be the catalyst for the completion of the larger triangle?**



SOY: Soy Bean Oil

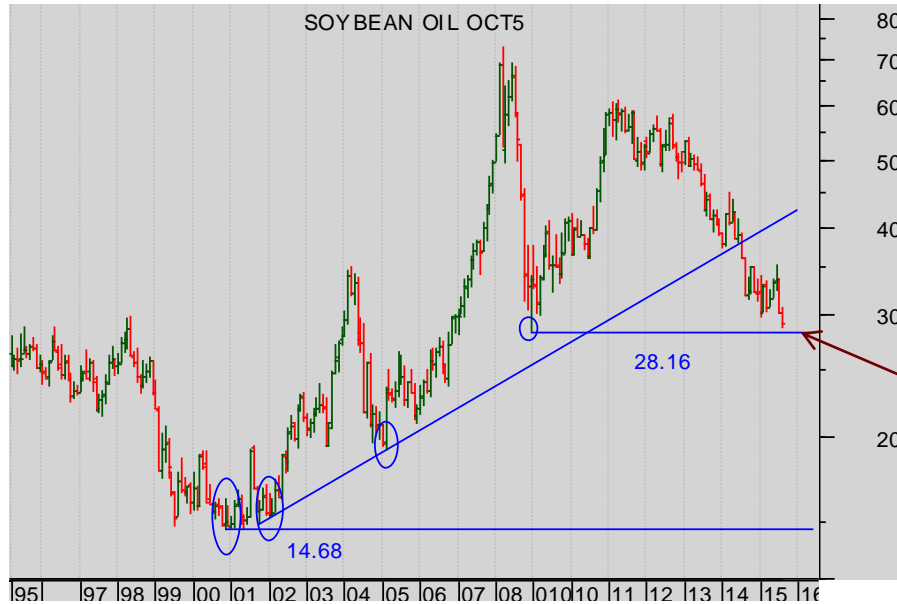
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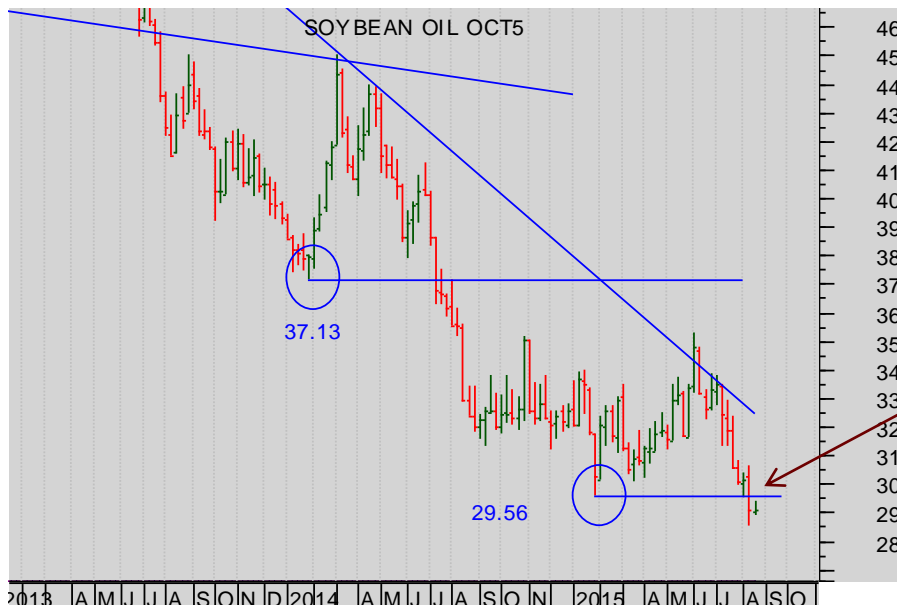


Monthly Chart Continuation:

The bear trend is still underway.

The break of the rising trendline support was the first critical moment.

Now the long-term bears should concentrate on the 28.16 level....



Weekly Chart – Continuation:

But bears should note the break beneath 29.56 to **add on to shorts.**

More



SOY: Soy Bean Oil

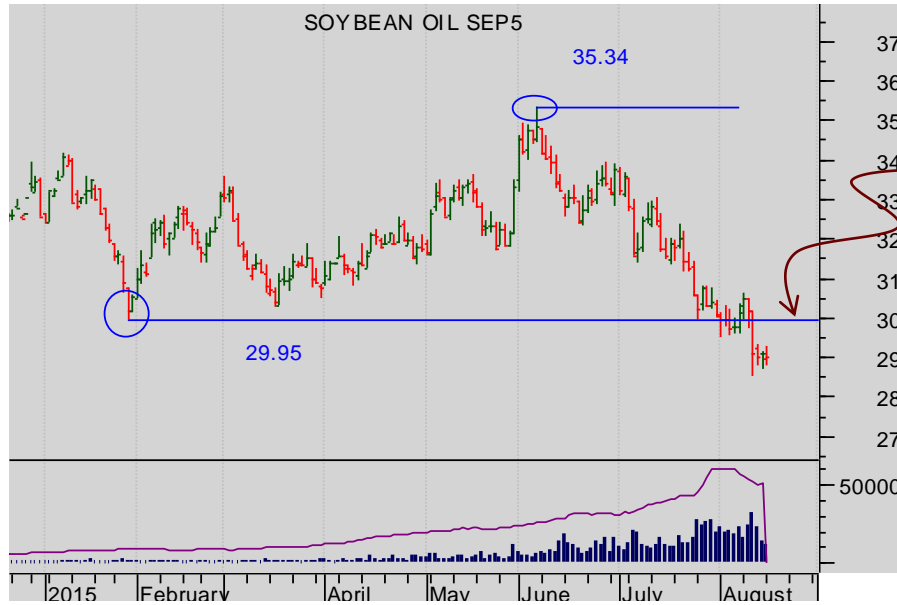
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Daily Sep 15 Chart

And we are still sellers here.



SOY: Soy Bean Meal

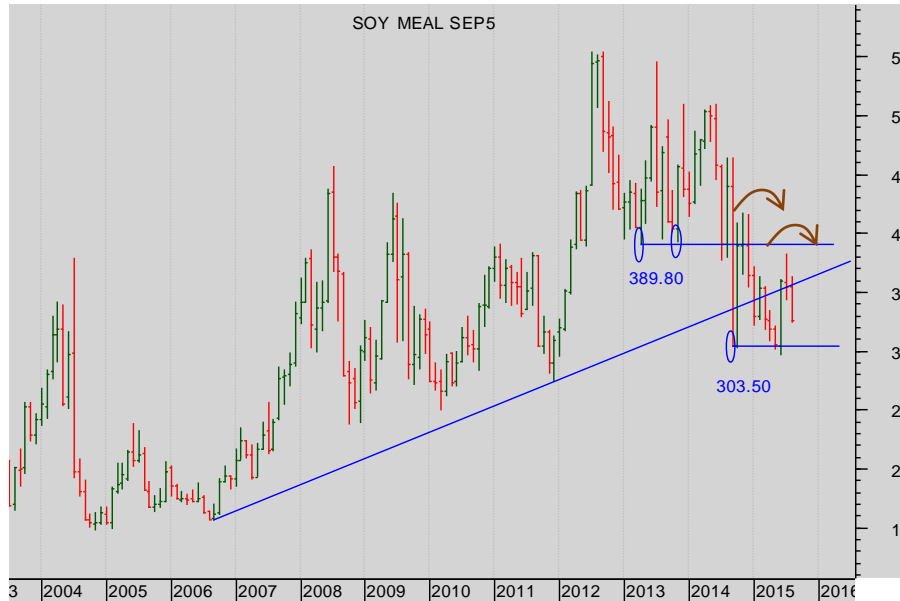
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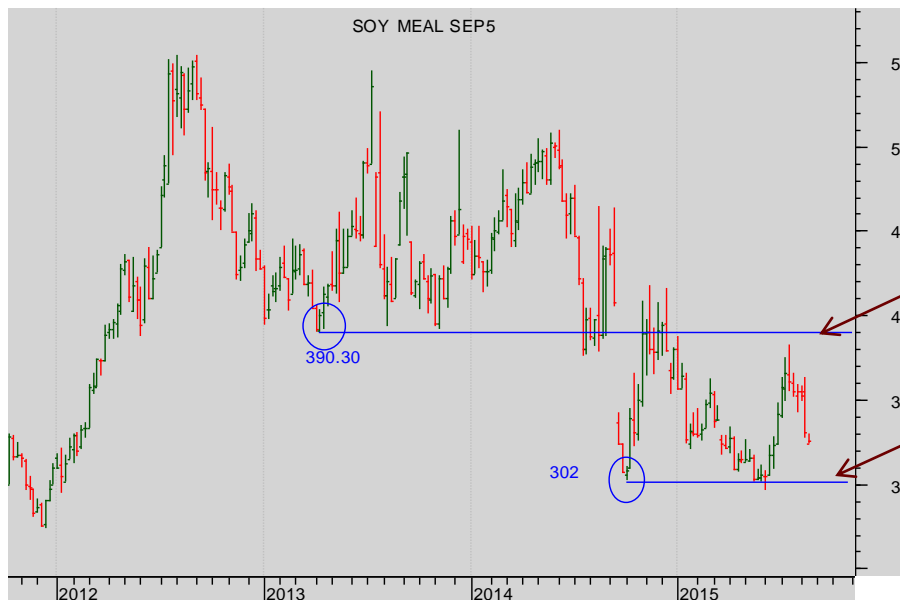


Monthly Chart Continuation:

Note especially the resistance up at 370.70.

The market may have failed there again.

Look closer.



Weekly Chart – continuation:

The first powerful resistance at 370.70 looks to have turned the market again

Some sellers will be tempted.

Others will wait for a break down through 302

More



SOY: Soy Bean Meal

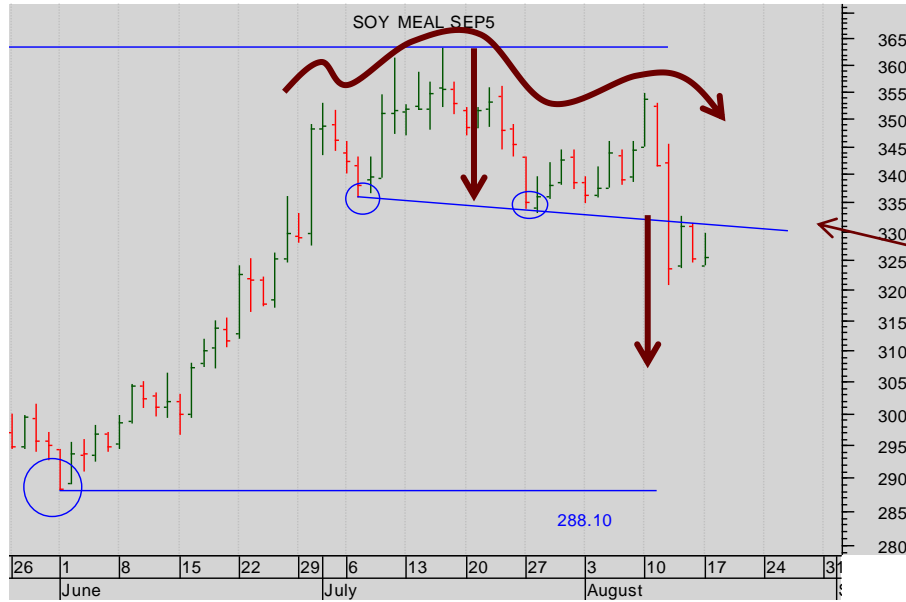
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Daily Chart Aug 15

This is the bear H&S top we talked about last week.

We are sellers.
Minimum move 305....



Summary

CORN and RAPESEED and WHEAT: *Last week : Nothing has changed. Stand aside for greater clarity.* This week: Remain clear of these markets. Concentrate on the long-term patterns and levels.

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- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

But first the market needs to negotiate the support at 335.25.

This is a well-structured bear market but traders should be cautious prior to a break of 335.

Look closer.

More



Summary

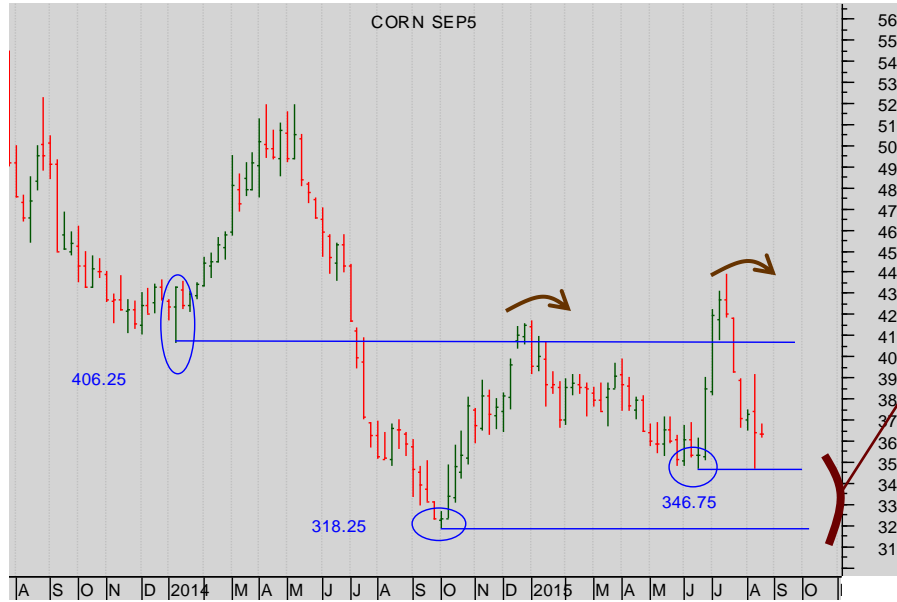
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OTHER : Corn



Weekly cont. Chart

In greater detail.

The market has failed twice at the 406 prior low.

The bears need to see a break beneath 318/346.



Daily bar chart Sep15 contract

There was no break above the 414/425/433 levels to really get the bulls going...

Note the collapse... No support where it might have been expected...

The short-term bears will still need the comfort of a break beneath 354.

Yet even then they will temper their bearishness knowing that the major long-term supports at 335.25 remain intact...



Summary

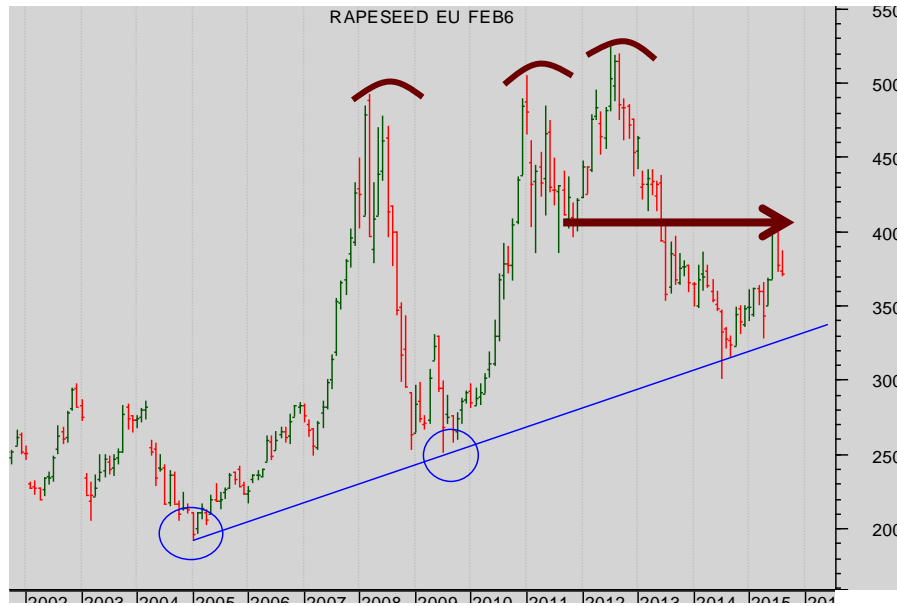
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OTHER: Rapeseed



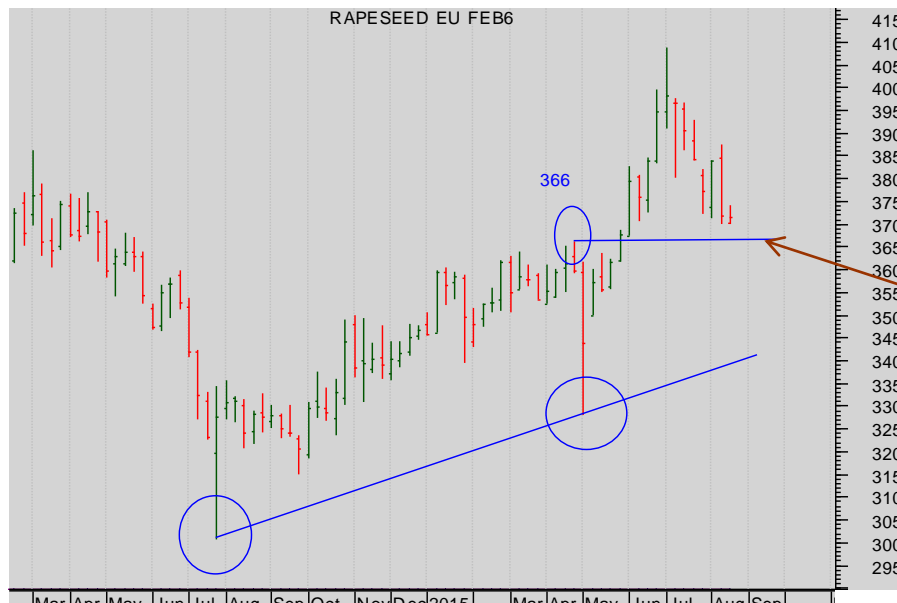
Monthly Chart Continuation:

The third failure above 500 looked bearish for the market.

The initial break beneath 385 set up the bear scenario ...

Is the rally back a selling opportunity?

Look closer.



Weekly chart

The detail of the rally back – reveals that this is the second attempt to break up through 392/405.

Sell into a failure....not yet a convincing failure here....a break of 366? Would that be the signal?

Not yet clear enough.

More



OTHER: Rapeseed

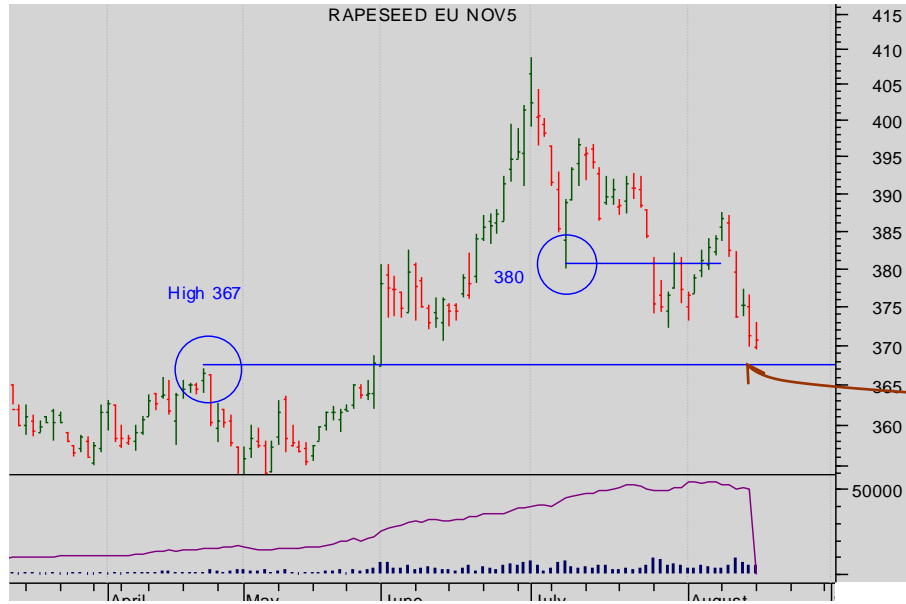
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Daily Chart :



Summary

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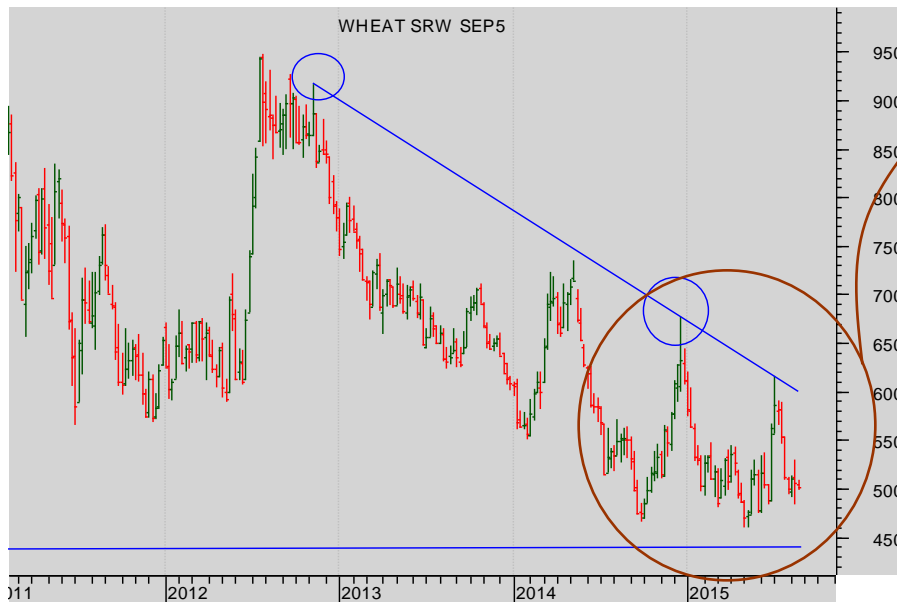
OTHER: Wheat



Monthly Chart Continuation:

The market has bounced off the critical support of 434.

[Look closer](#)



Weekly chart

The violence of the price action is remarkable.



OTHER: Wheat

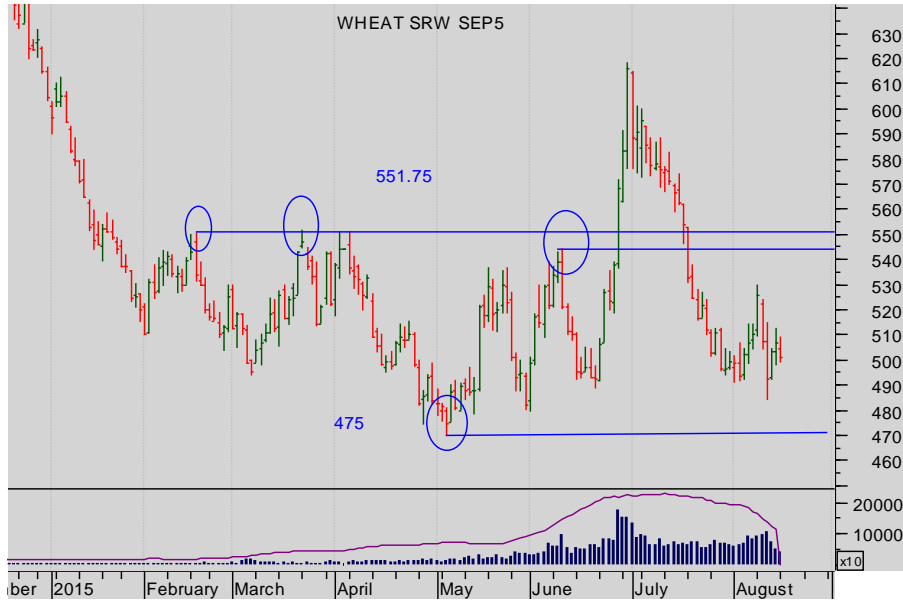
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Daily Sep15 futures Chart:

This has little to say.



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