



2nd September 2015

the **technical** analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

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Summary

SOY Markets : *Last week : Now the Beans are properly bearish. Oil remains so, although it looks extended, on the big picture there is still plenty to go for. Meal now, too, on the short-term chart has interest for the bears..* **This week:** The beans remain a good sell. The Oil too looks good to sell. And although Meal looks good in the short-term, the medium and long-term charts have yet to breakdown.

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SOY: Soy Bean



Monthly Chart continuation:

The long-term bears need a break of the recent low which has also completed a continuation Triangle at 914.

Minimum move? Down as far as 750.



SOY: Soy Bean

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Weekly Chart – Continuation:

Wait for a push beneath the lower diagonal - note the possible continuation triangle.

Watch for the break down through 910.

Minimum move?
About 750.



Daily Chart Sep15:

Note the completed Double Top.

The Minimum move is down to the bottom of the Triangle...

The short-run bears are in charge... **Will that Double Top be the catalyst for the completion of the larger triangle?**

Sell beneath 898 with stops above.



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SOY: Soy Bean Oil



Monthly Chart Continuation:

The bear trend is still underway.

The break of the rising trendline support was the first critical moment.

Now the long-term bears should sell a break of the 28.16 level....



Weekly Chart – Continuation:

But bears should note the break beneath 29.56 to **add on to shorts.**

More



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SOY: Soy Bean Oil



Daily Oct 15 Chart

The rally will be running into resistance soon....



SOY: Soy Bean Meal

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Monthly Chart Continuation:

Note especially the resistance up at 389.80.

The market may have failed there again. But there's no breakdown yet...

Look closer for a breakdown through 303.



Weekly Chart – continuation:

The first powerful resistance at 390.30 looks to have turned the market again

Some sellers will be tempted.

Others, wiser, will wait for a break down through 302

More



SOY: Soy Bean Meal

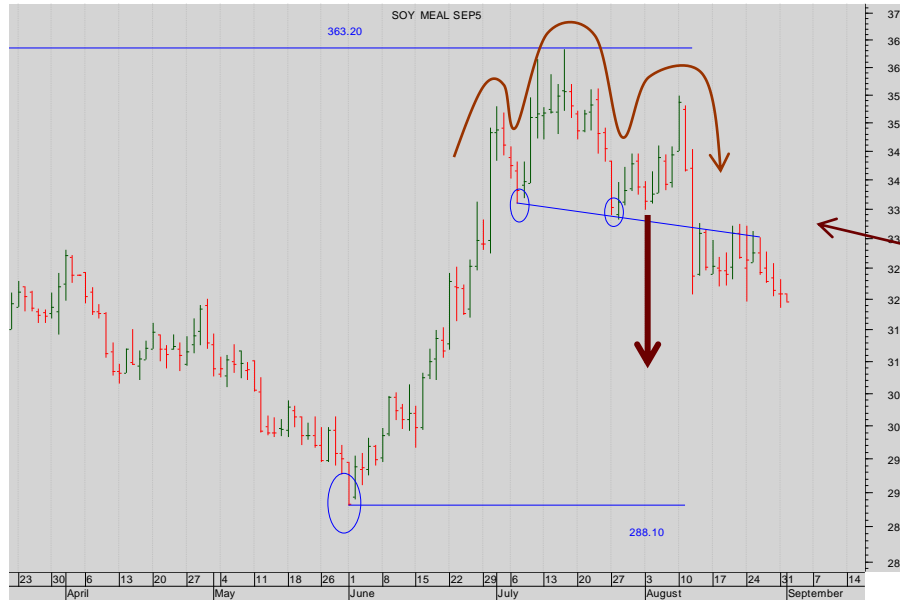
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Daily Chart Aug 15

This is the bear H&S top we talked about last week.

We are still sellers.
Minimum move 305...



Summary

CORN and RAPESEED and WHEAT: *Last week : Despite the moves, and though the markets are close to important long-term levels, those levels have yet to break and need to be watched still to gauge the moment - not yet - to enter the markets.* This week: Rapeseed in the lead selling opportunity. Wait and watch for Corn and Wheat.

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OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

But first the market needs to negotiate the support at 335.25.

This is a well-structured bear market but traders should be cautious prior to a break of 335.

Look closer.

More



Summary

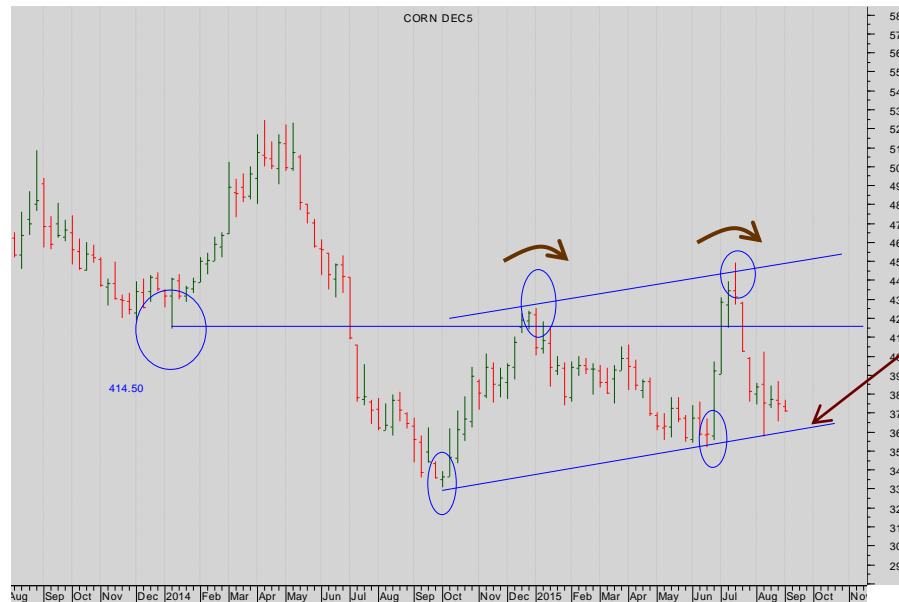
SOY

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OTHER

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- + Rapeseed

OTHER : Corn



Weekly cont. Chart

In greater detail.

The market has failed twice at the 406 prior low.

The bears need to see a break beneath this diagonal.

Daily bar chart Dec 15 contract



The short-term bears will still need the comfort of a break beneath 362.50.

Yet even then they will temper their bearishness knowing that the major long-term supports at 335.25 remain intact...



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OTHER: Rapeseed



Monthly Chart Continuation:

The third failure above 500 looked bearish for the market.

The initial break beneath 385 set up the bear scenario ...

Is the rally back a selling opportunity?

Look closer.



Weekly chart

The detail of the rally back – reveals that this is the second attempt to break up through 392/405.

Sell into a failure....not yet a convincing failure here....a break of 366? Would that be the signal?

Not yet clear enough.

But perhaps a break of the rising diagonal is....

More



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OTHER: Rapeseed





Summary

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OTHER

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- + Wheat

OTHER: Wheat



Monthly Chart Continuation:

The market has bounced off the critical support of 434.

Look closer



Weekly chart

The violence of the price action is remarkable.



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OTHER: Wheat



Daily Sep15 futures Chart:

This has little to say. Everything centres on a break of 475



Daily DEC15 futures Chart:

But this may a clue – the break has happened.



SEVEN DAYS AHEAD

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