



22nd September 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

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Summary

SOY Markets : *Last week : Beans still look good, perhaps our enthusiasm for Oil is tempered by the long term support. Meal and yet to break but might be the best short of all – if it does break.*

. This week: Beans remain the best short. But oil too is exciting. Meal remains above vital medium and long-term support preventing the short-term bears from extending their horizons.

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SOY: Soy Bean



Monthly Chart continuation:

The long-term bears have a break of the recent low at 904 which has also completed a continuation Triangle (see the weekly chart) .



SOY: Soy Bean

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Weekly Chart – Continuation:

The push beneath the lower diagonal of the continuation triangle.

Minimum move?
About 750.



Daily Chart Nov15:

Note the completed Double Top that was the catalyst for the completion of the long-run triangle.

Sell beneath 896 with stops above.

Add on a break beneath 855.



SOY: Soy Bean Oil

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Monthly Chart Continuation:

The break of the rising trendline support was the first critical moment.

Now the long-term bears should wait to sell the break of the 27.90 level....if that is confirmed...



Weekly Chart – Continuation:

The break of the Prior Low is especially exciting.

More



SOY: Soy Bean Oil

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Daily Ma 15 Chart

The rally back to test 27.90 failed.

The bears are in charge.



SOY: Soy Bean Meal

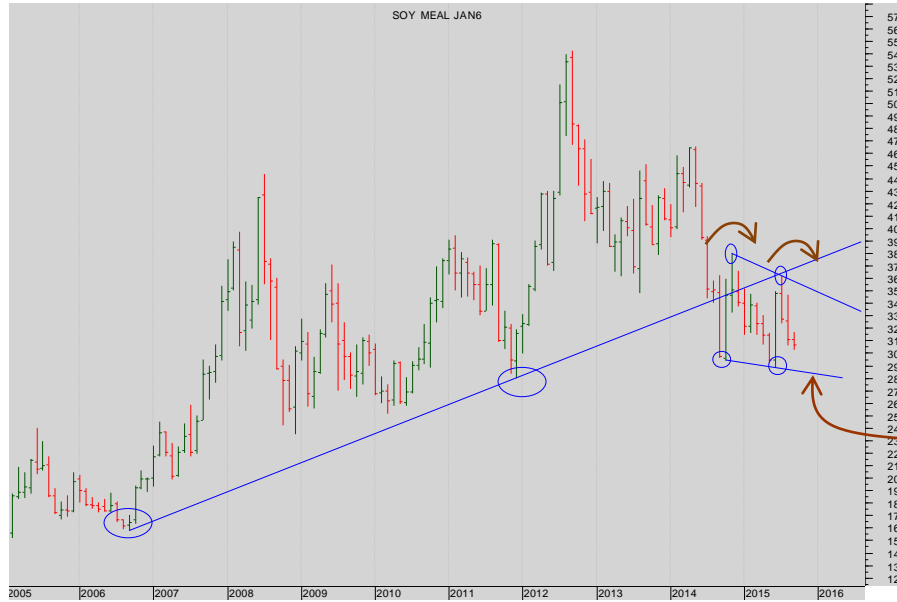
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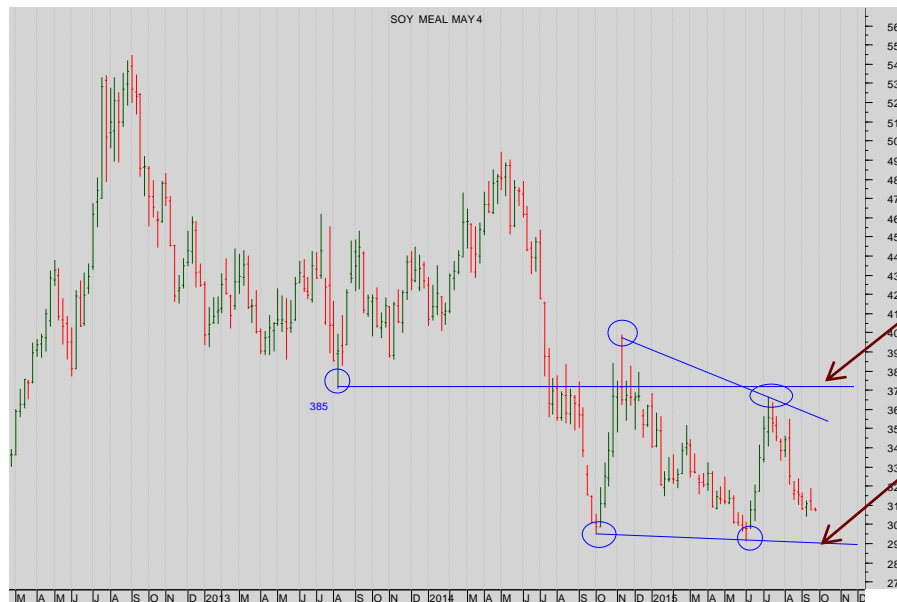


Monthly Chart Continuation:

Note especially the resistance up at 389.80.

The market may have failed there again. But there's no breakdown yet...

Look closer for a breakdown through 290.



Weekly Chart – continuation:

The first powerful resistance at 385 looks to have turned the market again

Some sellers will be tempted.

Others, wiser, will wait for a break down through 290

More



SOY: Soy Bean Meal

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Daily Chart Dec 15

This 318 resistance is already encouraging the aggressive bears.

But note the critical medium and long-term trigger down at 285 or so in the Dec chart.



Summary

CORN and RAPESEED and WHEAT: *Last week: Only Rapeseed continues to hold the bears' attention – and they need to see a failure at the resistance close by, above the market..* This week: None of these markets convinces quite: Rapeseed had great bear potential having broken in both the medium and long-term – now use our short-term trigger to get involved. Stand back from the others.

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OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The break of the rising trendline support is clear.

So too is the resistance now above the market at the Prior Low at 406.

Look closer.

More



OTHER : Corn

Summary

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OTHER

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Weekly cont. Chart

In greater detail.

The market has failed twice at the 421 prior low.

The bears need to see a break beneath this horizontal.

Daily bar chart Dec 15 contract



The short-term bears will still need the comfort of a break beneath 362.50.

Yet even then they will temper their bearishness knowing that the major levels at 318 remain intact...



Summary

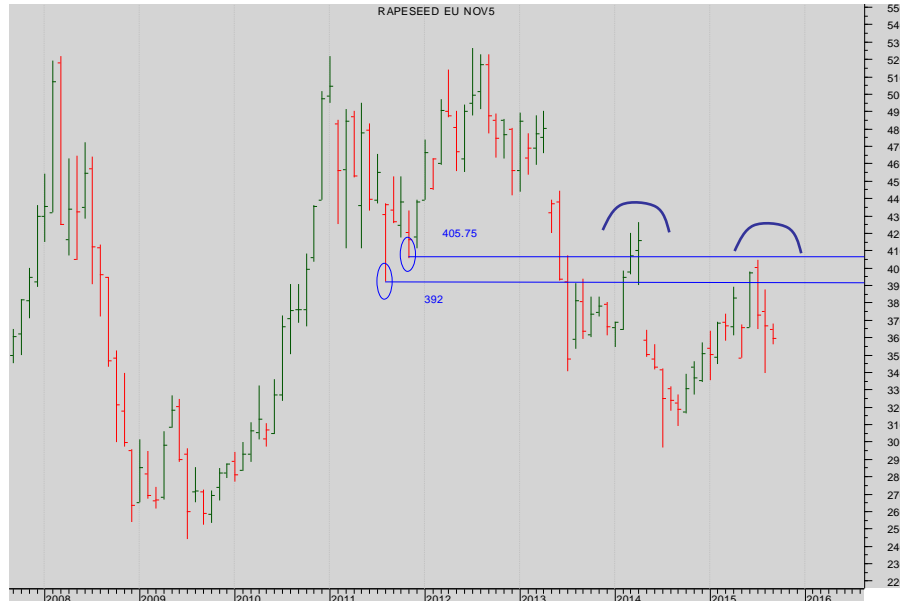
SOY

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OTHER: Rapeseed



Monthly Chart Continuation:

The third failure above 500 looked bearish for the market.

The initial break beneath 392/405 set up the bear scenario ...

Note the two failed rallies now is that a selling opportunity?

Look closer.



Weekly chart

The detail of the rally back – reveals that this is the second attempt to break up through 392/405.

Sell into a failure....

But perhaps a break of the rising diagonal is the critical failure.

More



OTHER: Rapeseed

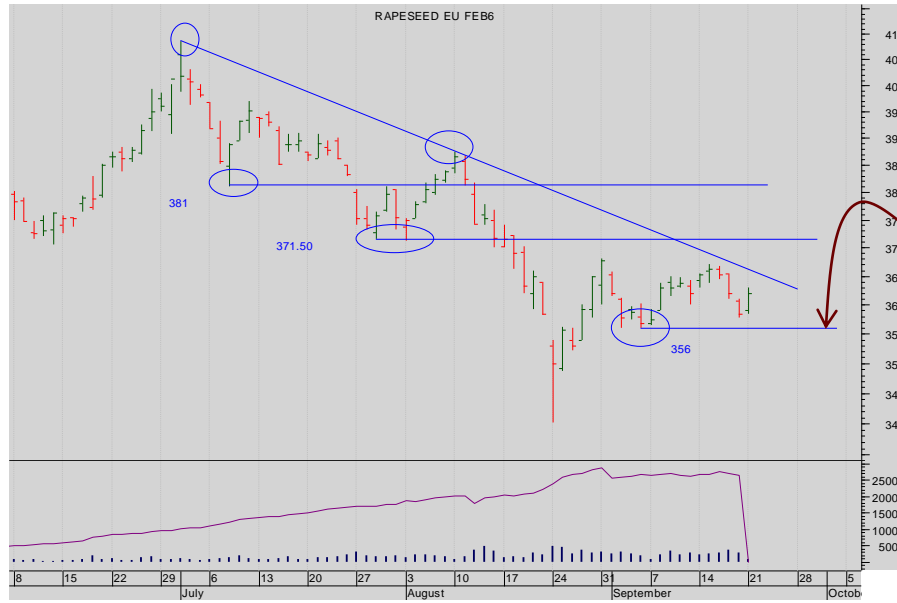
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Daily Feb 16 Chart :

We are sellers on a break down through 356.



OTHER: Wheat

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OTHER

- + Corn
- + Wheat



Monthly Chart Continuation:

The market has repeatedly bounced off the critical support of 434.

[Look closer](#)



Weekly chart

Yet is hesitant to break beneath 466.



OTHER: Wheat

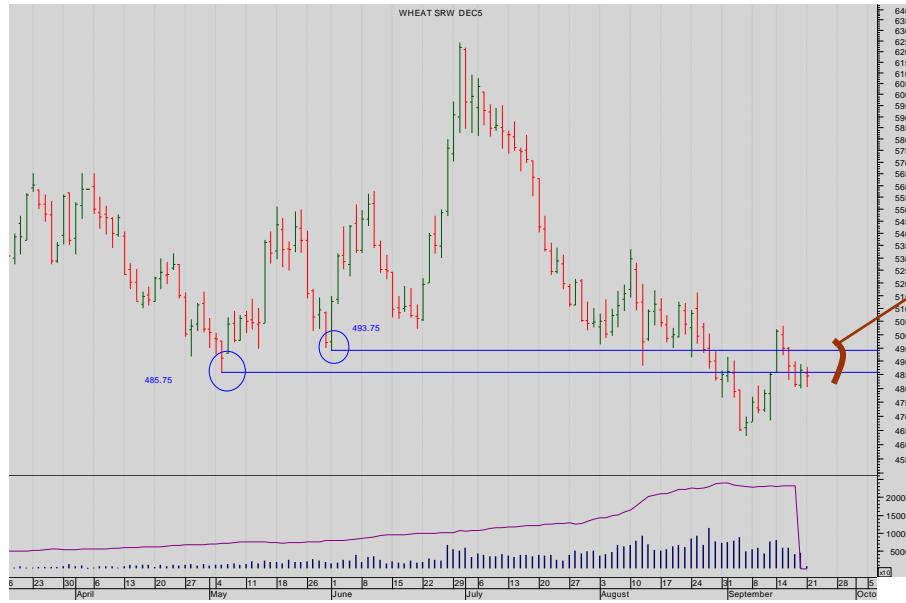
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Daily Dec15 futures Chart:

This is the detail of the Dec
contract.

We remain sellers with Stops
above 493.75



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