



3rd November 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

Mark Sturdy

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Summary

SOY Markets : Last week : *Now the tide is beginning to turn: the short-term retracements look as if they are petering out. It looks as if the long and medium-term bearishness in the Soy markets, led by the Beans, is re-asserting itself.*

This week: It feels right to have called the turn of the tide in the Soy beans and possibly too, in the Soy Oil. Meal is poised: watch our levels, and if they are broken, sell hard.

Summary

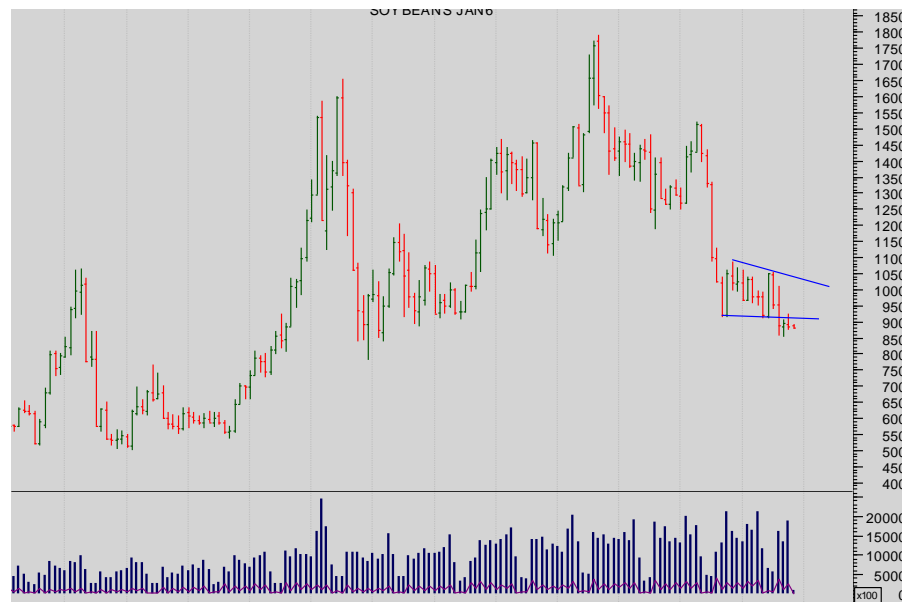
SOY

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SOY: Soy Bean



Monthly Chart continuation:

The bear triangle has completed....



Summary

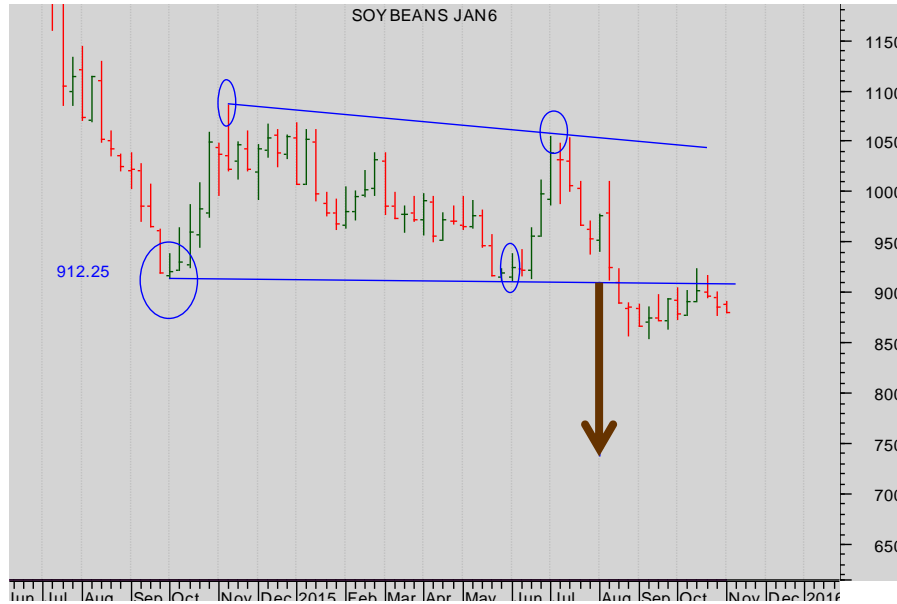
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SOY: Soy Bean



Weekly Chart – Continuation:

The resistance at that lower horizontal... Has failed.

Minimum move?
About 750.



Daily Chart Jan 16 :

We said: **sell on a break of the raising diagonal.**

If too cautious, sell on a break of 858.25.



SOY: Soy Bean Oil

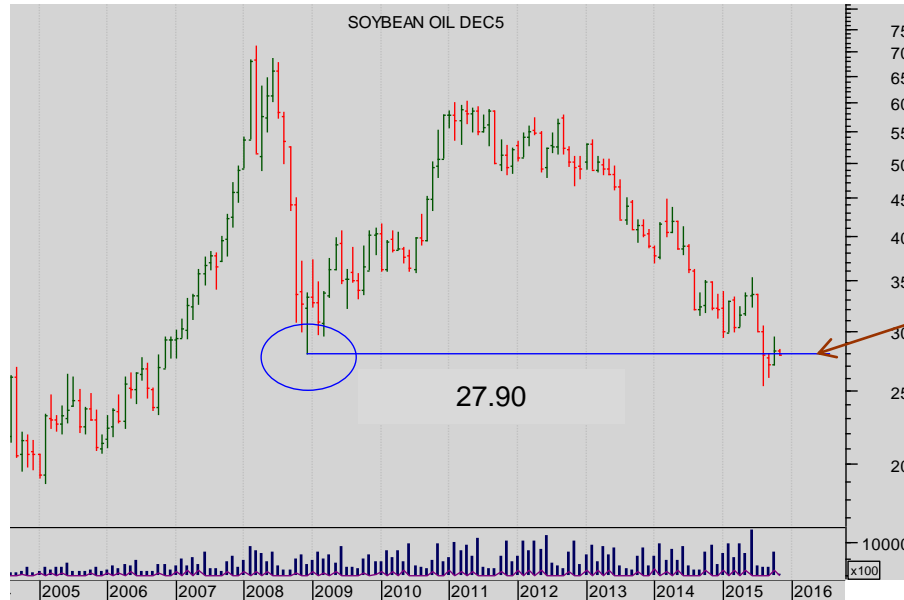
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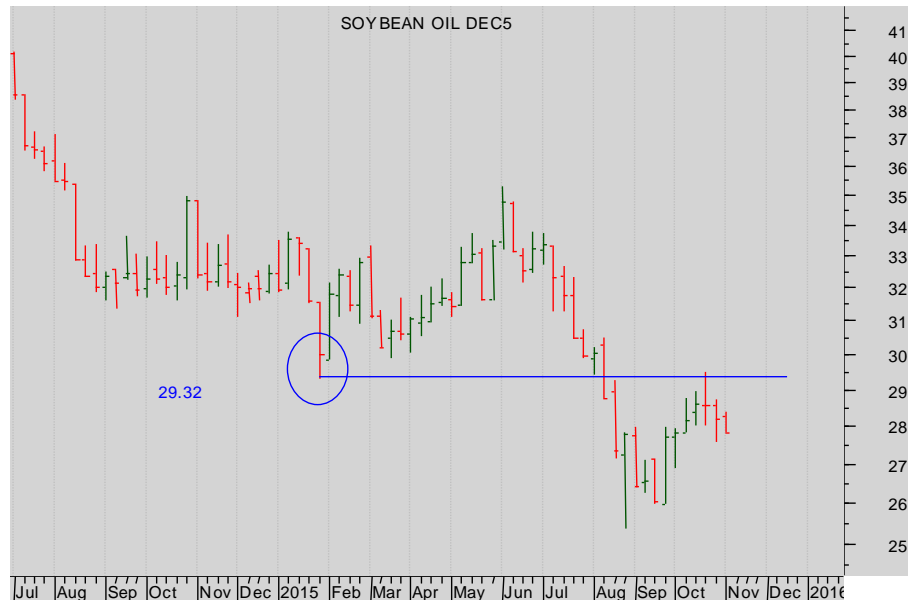
- + Corn
- + Rapeseed



Monthly Chart Continuation:

Now the long-term bears should wait for a confirmed break of the 27.90 level to sell...

Look closer.



Weekly Chart – Continuation:

We thought the break (beneath 29.32) was especially exciting.

Now the rally (short-term) has failed.

We are sellers with stops above 29.32.

More



SOY: Soy Bean Oil

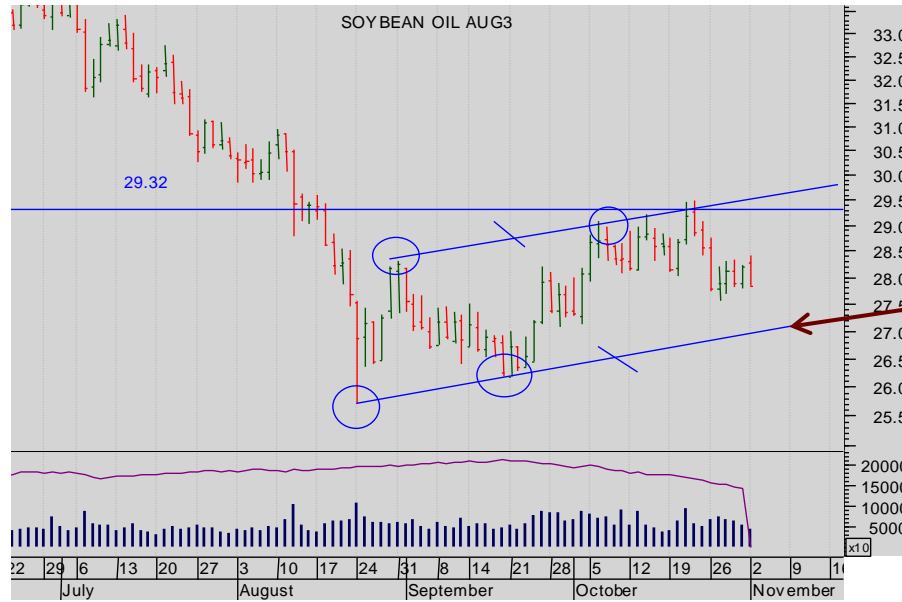
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Daily Ma 15 Chart

The rally back to test the band of resistance 30.50/29.79 may be faltering.

The bears remain in charge.

Sell again or, for the first time, sell on a break down beneath 27



SOY: Soy Bean Meal

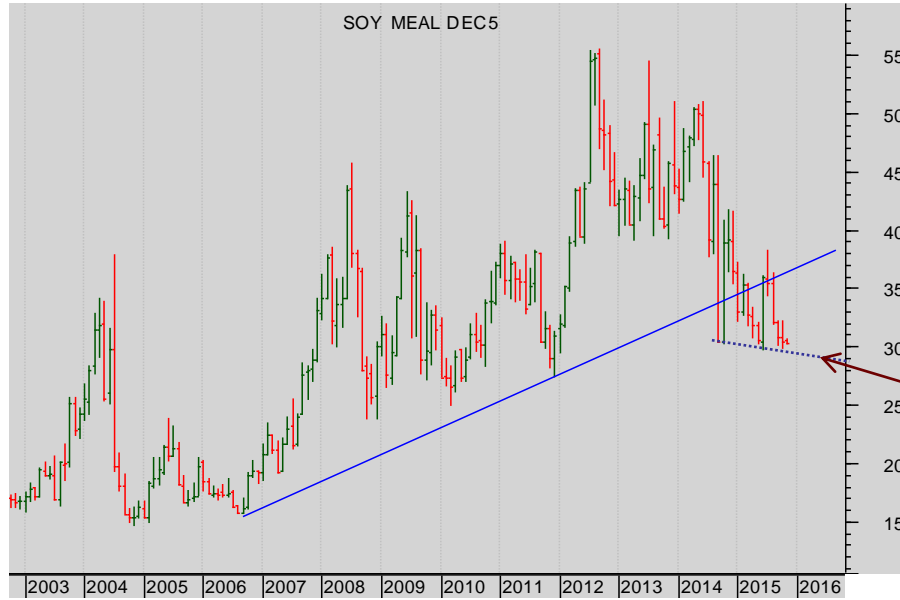
Summary

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OTHER

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- + Rapeseed



Monthly Chart Continuation:

The market may have failed there again. But there's no breakdown yet...

Look closer for a breakdown through the prior lows round 295.



Weekly Chart – continuation:

The first powerful resistance at 385 looks to have turned the market again

Some sellers will be tempted.

Others, perhaps wiser, will wait for a clear break down through 302

More



SOY: Soy Bean Meal

Summary

SOY

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OTHER

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Daily Chart Jan 15

This 318.70 pivot is critical

Only a break up through that would get the short-term bulls going.

Here we are short-term sellers beneath 299.80.



Summary

CORN and RAPESEED and WHEAT: *Last week : None of these markets is close to a critical bull or bear trigger. Stand aside and watch our levels..*This week: Again, we see nothing of interest, except, perhaps , some underlying and impressive strength in the Wheat....

Summary

SOY

- + Soy Bean
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OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The break of the rising trendline support is clear.

So too is the resistance now above the market at the Prior Low at 406.

Look closer.

More



Summary

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OTHER

- + Corn
- + Rapeseed

OTHER : Corn

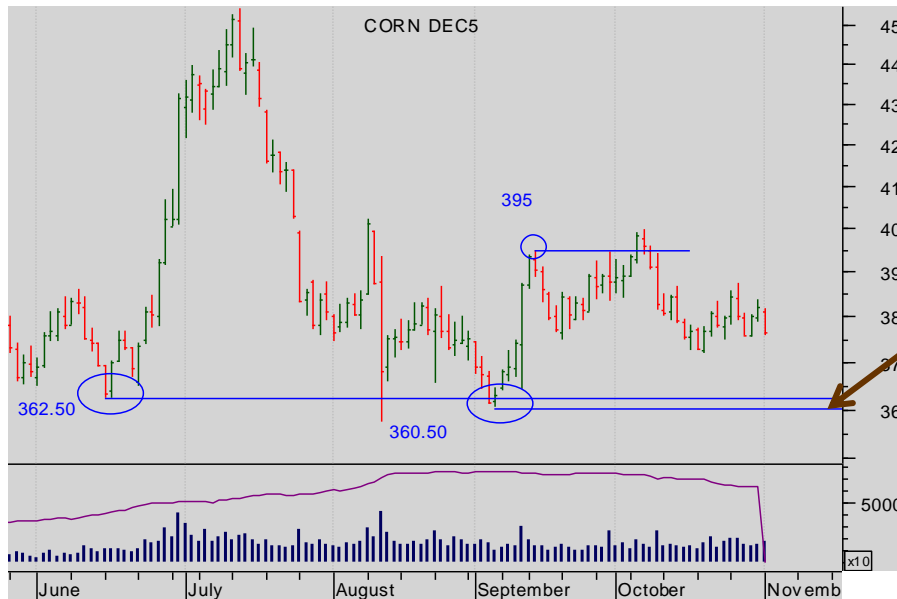


Weekly cont. Chart

In greater detail. A parallel channel has emerged

The market has failed twice at the 421 prior low.

The bears need to see a break beneath this diagonal.



Daily bar chart Dec 15 contract

Note the failure of a bull Reverse H&S pattern endorsing the longer and term and medium-term bear pressures...

It's in a range....

Sell on a break down through 360.



Summary

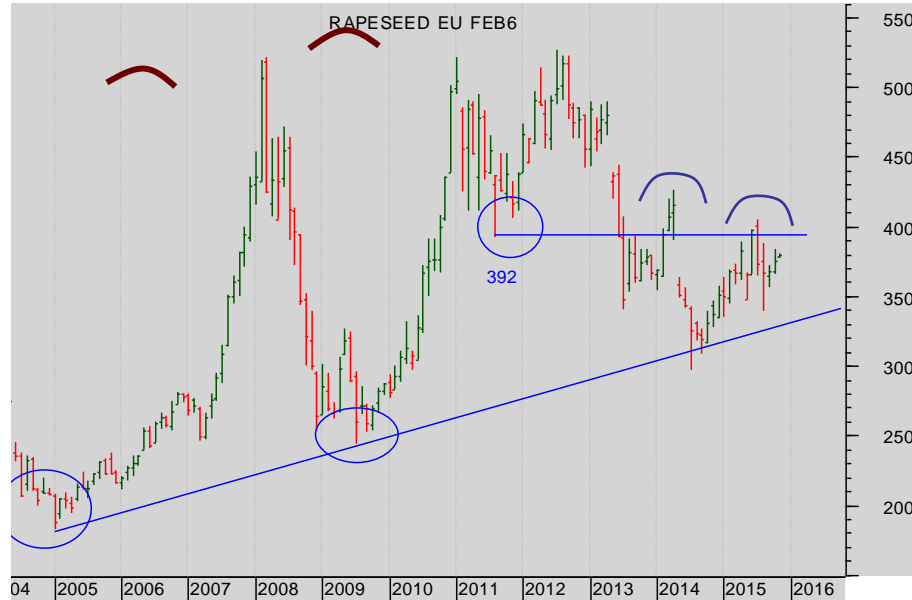
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OTHER: Rapeseed



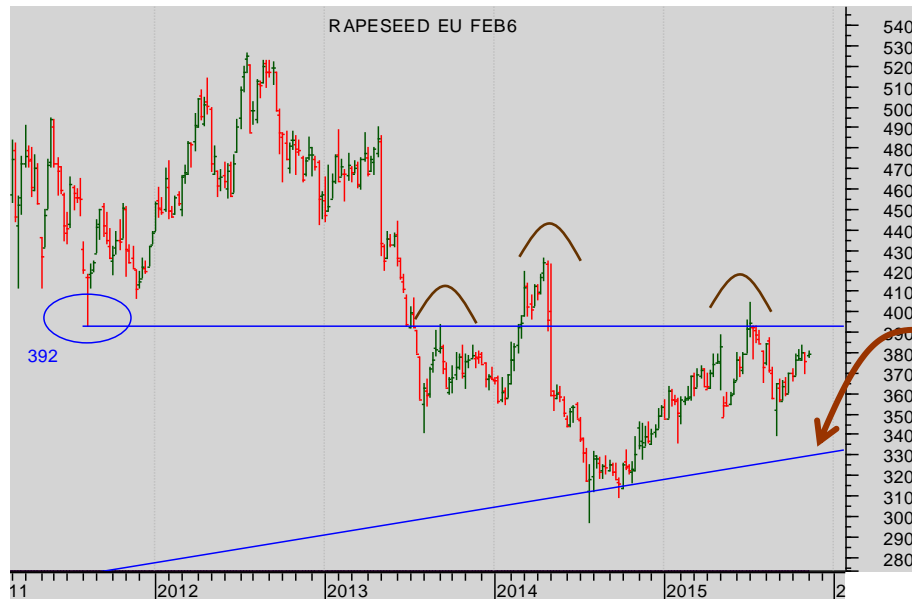
Monthly Chart Continuation:

The third failure above 500 looked bearish for the market.

The initial break beneath 392/405 set up the bear scenario ...

Note the two failed rallies (at resistance 392) now is that a selling opportunity?

Look closer.



Weekly chart

The detail of the rally back – reveals that this is the third attempt (at least) to break up through 392.

Sell into a failure....

But perhaps a break of the rising diagonal would be the critical failure.

More



OTHER: Rapeseed

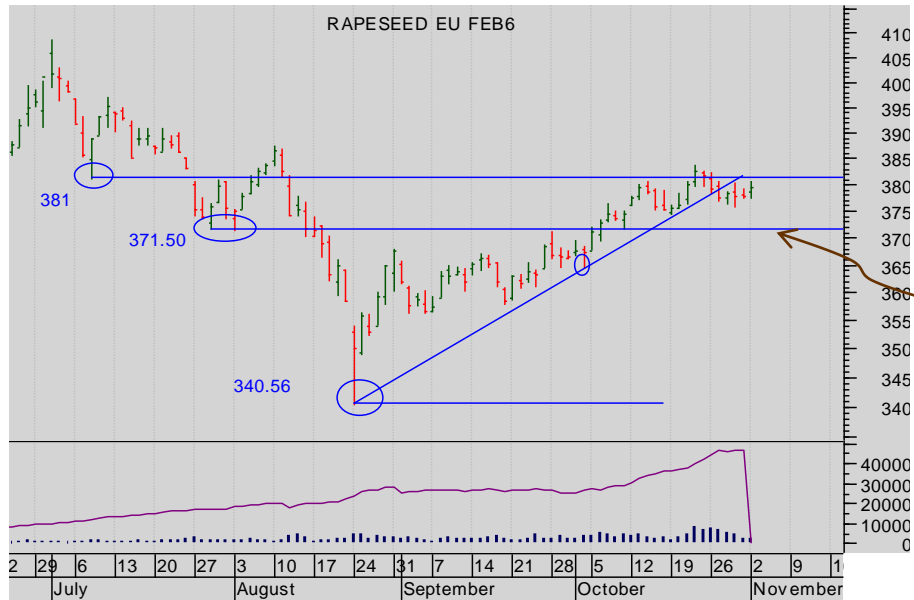
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Daily Feb 16 Chart :

But watch this in the short-term.

Note the reaction to the resistance at 371/381.

Bears (as we are) should in the first place wait for a break beneath the band 381/371....



Summary

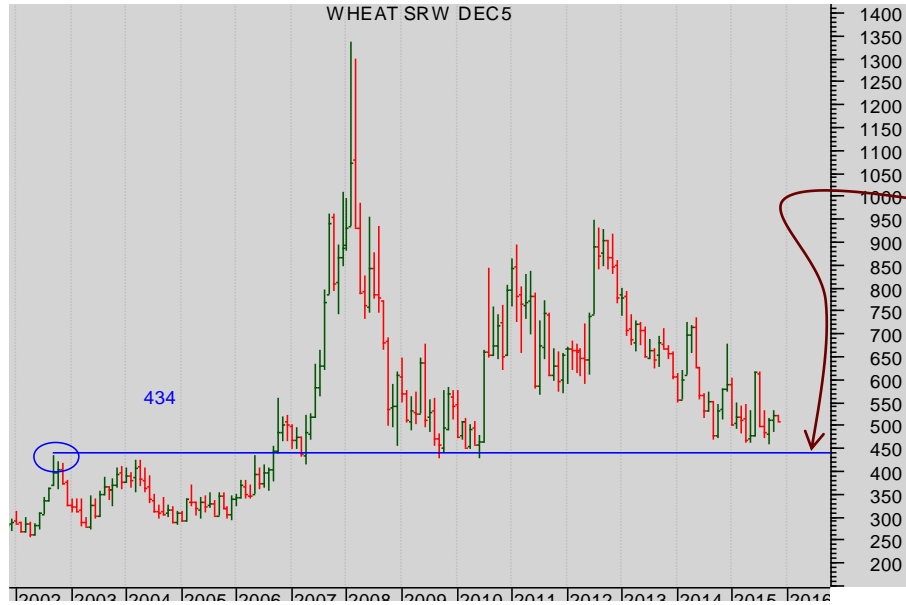
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- + Wheat

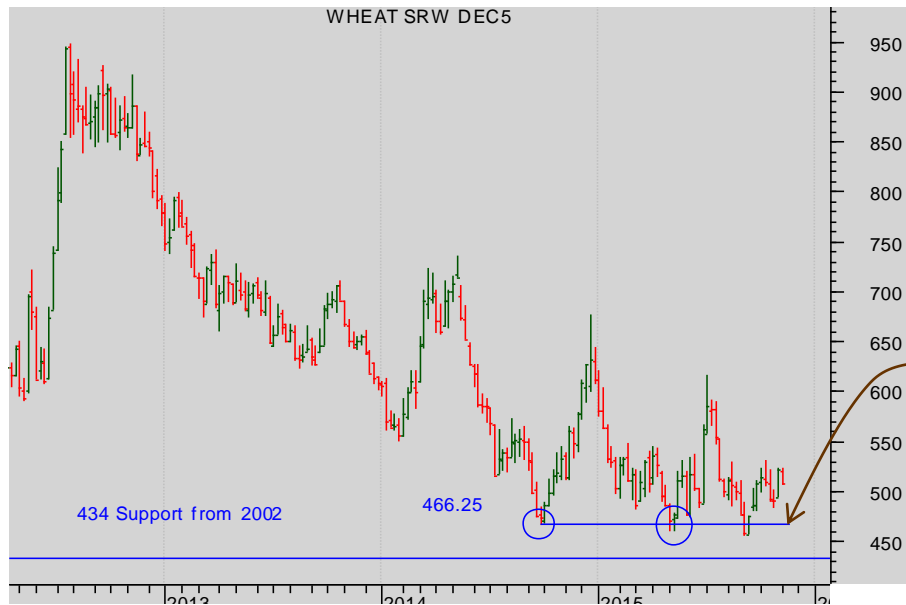
OTHER: Wheat



Monthly Chart Continuation:

The market has repeatedly bounced off the critical support of 434.

[Look closer](#)



Weekly chart

And, moreover, it is hesitant to break beneath 466.



Summary

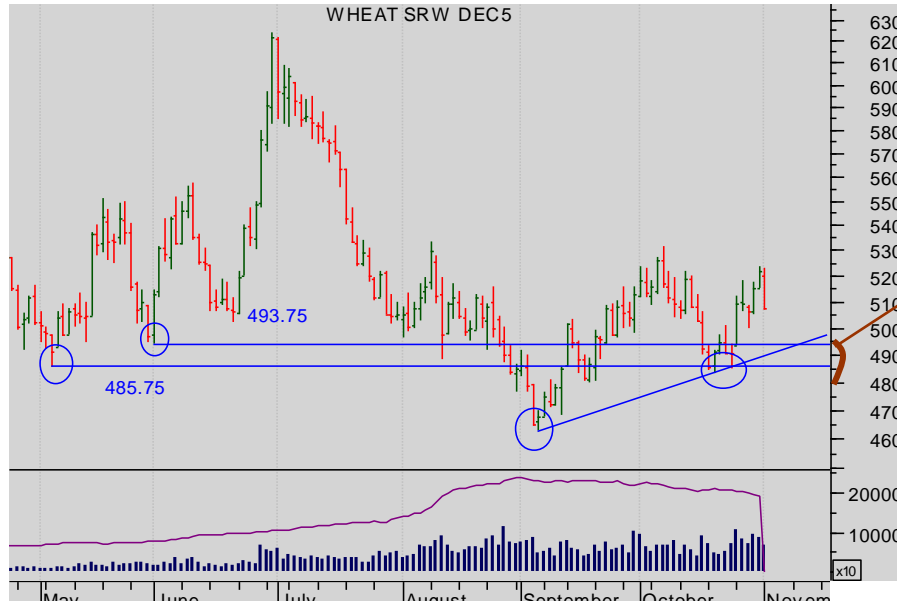
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OTHER: Wheat



Daily Dec15 futures Chart:

This is the detail of the Dec contract – impressive strength shown when driving up through the band of resistance 485/493

We have to be buyers here!

With stops beneath 485....



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