



SUMMARY

POSITIONS

+ Dollar Euro (open)

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[Alpha
capture
Performance
to date
from 2006](#)



Multi-Asset Trade and Investment Recommendations

12th November 2015

John Lewis
Mark Sturdy

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by the FSA



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27th October 2015 SHORT Euro LONG Dollars @ 1.1054 Stop @ 1.1353.

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(1) TECHNICAL: 27th October 2015 SHORT Euro LONG Dollars @ 1.1054 Stop @ 1.1353.

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MONTHLY Chart –

The market has broken beneath the Prior Lows of 1.1875 and 1.2040.

After having done so the market has paused, edging higher, attempting to retracement to the massive resistance above the market at 1.20, but not quite making it.

Instead it looks to have completed a bear flag – examine it more closely.



Daily Chart Dec 15

Here is that completed flag in daily detail: note the coincident breakdown through the Prior Low of 1.1086 as well as the thrust beneath the rising diagonal of the bull flag channel when the pattern completed.

On the monthly chart **there is really nothing of consequence until Parity.**

The bears remain in charge.



(1) **FUNDAMENTAL:** 27th October 2015 SHORT Euro LONG Dollars @ 1.1054 Stop @ 1.1353.

The ISM non-manufacturing and non-farm payroll reports released last week, were both much stronger than expected meaning the Fed has more freedom to hike in December, unless December's payroll report is weak!

Looking ahead the retail sales report is due Friday and a strong report will shorten the odds even further on a December rate hike, all of which is clearly Bullish for the Dollar and when the divergent monetary policy paths of the Fed and ECB are further taken into consideration, the Dollar looks set to rally further against the Euro.

In summary we advise holding the trade.

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SEVEN DAYS AHEAD

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