



1<sup>st</sup> December 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

Mark Sturdy

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## Summary

**SOY Markets :** *Last week : The bear break in the Beans and Meal is underway in all time frames. In both cases there is a good deal still to go for. Oil is less compelling.*

**This week:** The short-term rally has dented the bearishness of the Beans, but the medium and long-term pictures remain very bearish. Oil is right up against resistance. Meal remains bearish in all time-frames.

## SOY: Soy Bean

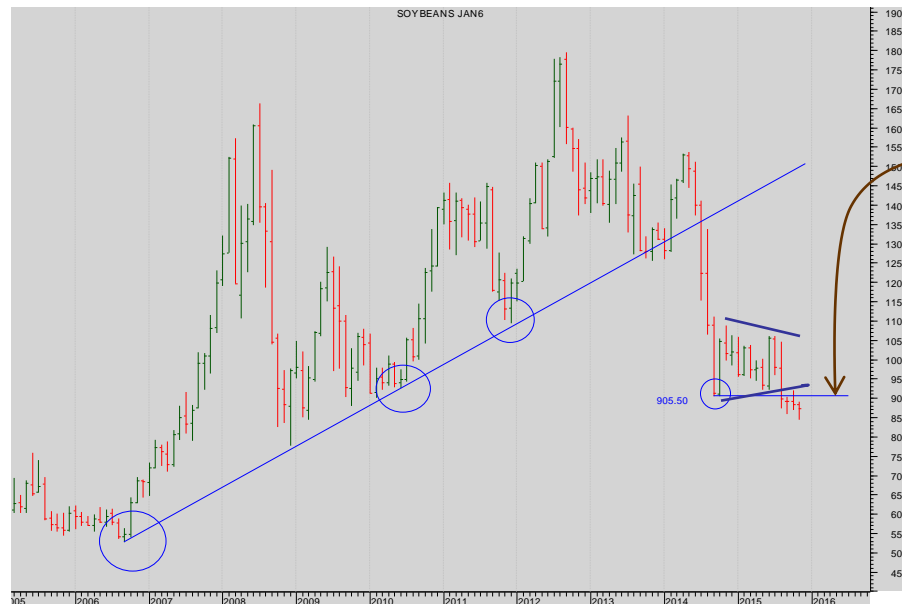
### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat



### Monthly Chart continuation:

The bear continuation triangle remains completed and is set to drive the market further down still.

Minimum move? 750.



## SOY: Soy Bean

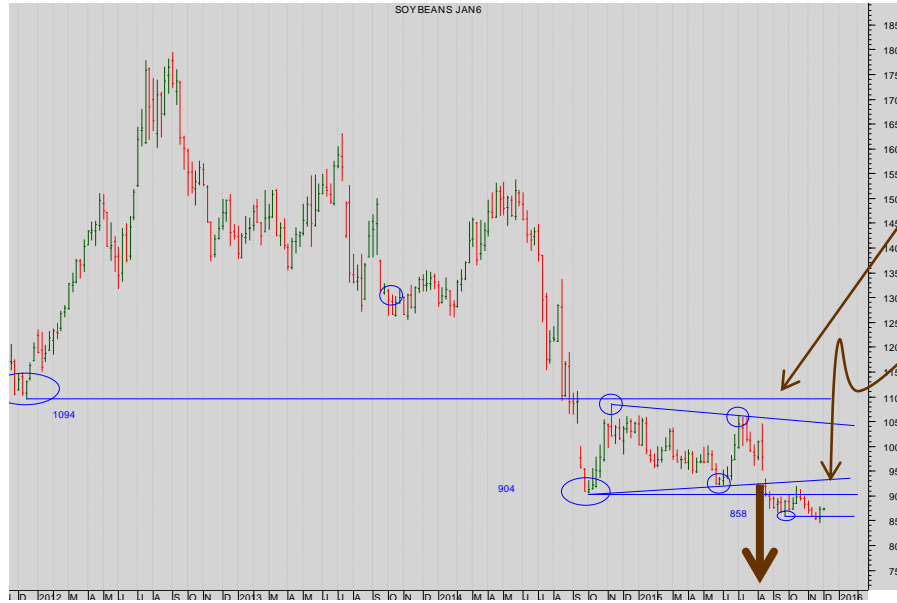
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### Weekly Chart – Continuation:

The resistance at the prior Low 1094 has held.

The resistance at the lower diagonal of the Triangle has held.

The bears are emboldened

Minimum target for the Triangle?  
About 750.



### Daily Chart Jan 16 :

We said: **sell on a break of the raising diagonal.**

**If too cautious, sell on a break of 858.25.**



## SOY: Soy Bean Oil

### Summary

### SOY

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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat



### Monthly Chart Continuation:

Now the long-term bears have confirmed break of the 28.16 level to sell...

Look closer at the rally back into the resistance of the band 28.16-31



### Weekly Chart – Continuation:

The break (beneath 29.56) was especially exciting.

**Now watch the rally (short-term) it failed first time**

We remain sellers with stops above 29.56.

More



## SOY: Soy Bean Oil

### Summary

### SOY

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- + Soy Bean Meal

### OTHER

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- + Rapeseed
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### Daily Jan 16 Chart

The rally back to test the resistance 29.56 failed -

Then the market completed a bear flag continuation pattern.

But the completion didn't stick.

Watch the rally to resistance at 29.56.



## SOY: Soy Bean Meal

### Summary

#### SOY

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#### OTHER

- + Corn
- + Rapeseed
- + Wheat



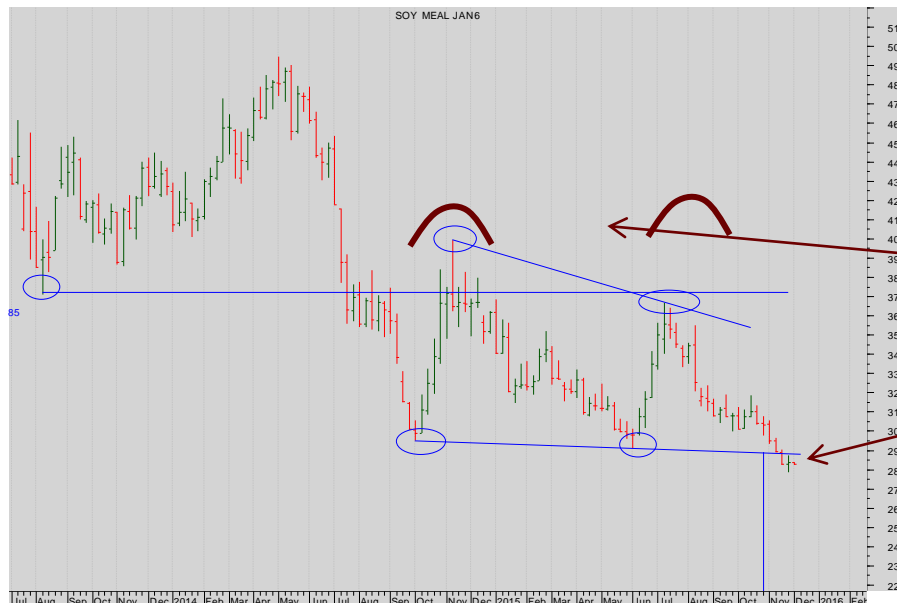
### Monthly Chart Continuation:

The market may have failed there again.

Is that a completed bear triangle?

Look closer at the breakdown through the prior lows round 295 in particular the month end close.

If the triangle completed the minimum move is down to 170



### Weekly Chart – continuation:

The first powerful resistance at 370.70 looks to have turned the market again

Some sellers will be tempted.

Others, perhaps wiser, will wait for the clear break-down through 290.

The completion of a bear triangle

More



## SOY: Soy Bean Meal

### Summary

### SOY

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- + Wheat



### Daily Chart Jan16

There is no triangle in the day chart.

Here we are short-term sellers beneath 285.60.



## Summary

**CORN and RAPESEED and WHEAT:** *Last week : Corn looks a sell in the long-term and the short. Wait for confirmation in the medium-term. Rapeseed looks vulnerable but not compelling. Stand back from Wheat.*

**This week:** we like the bearish picture in the Corn, waiting perhaps for a additional confirmation with a breakdown in the weekly chart. Rapeseed lacks clarity. Wheat is not clear.

## Summary

### SOY

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### OTHER

- + Corn
- + Rapeseed
- + Wheat

## OTHER : Corn



### Monthly Cont. Chart

The quadruple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The break of the rising trendline support is clear.

So too is the resistance now above the market at the Prior Low at 406.25.

**Look closer.**

More







## OTHER: Rapeseed

### Summary

### SOY

- + Soy Beans
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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat



### Monthly Chart Continuation:

The third failure above 500 looked bearish for the market.

The initial break beneath 392 set up the bear scenario ...

Note the two failed rallies ( at resistance 392) now is that a selling opportunity?

Look closer.



### Weekly chart

The detail of the rally back – reveals that this is the third attempt ( at least) to break up through 392.

Sell into a failure....

But perhaps a break of the rising diagonal would be the critical failure.

More



## Summary

## SOY

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## OTHER: Rapeseed



## Daily Feb 16 Chart :

But watch this short-term bull trend.

Stand back.



## Summary

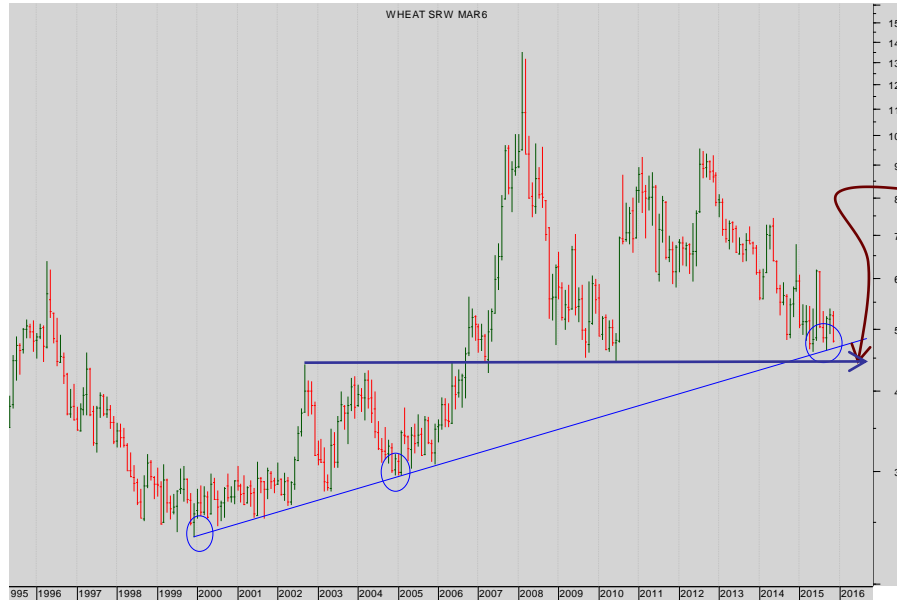
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## OTHER

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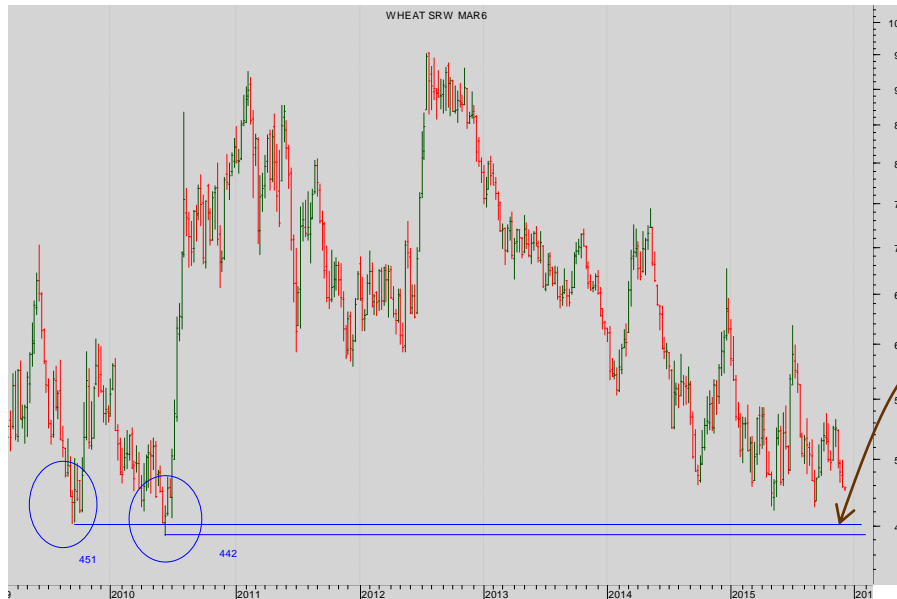
## OTHER: Wheat



### Monthly Chart Continuation:

The market has repeatedly bounced off the critical support of 440.

Look closer



### Weekly chart

In greater detail.



## Summary

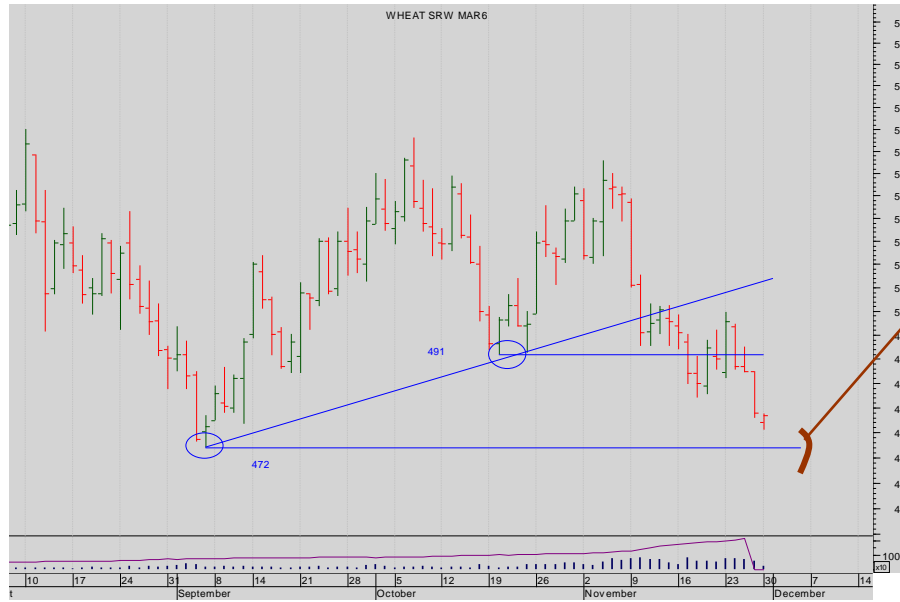
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## OTHER: Wheat



## Daily Dec15 futures Chart:

Bears will be watching for a  
break beneath 472.



## SEVEN DAYS AHEAD

Authorised and Regulated by the FCA  
124 REGENTS PARK ROAD LONDON NW18XL  
TEL +44 (0) 7849 922573  
E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com),  
WEB SITE [SEVENDAYS Ahead.COM](http://SEVENDAYS Ahead.COM)

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