



26th January 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

Mark Sturdy

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## Summary

**SOY Markets** : *Last week* : Soy Beans remains exciting for the bears – but wait for the break of the 850 trigger before adding on to shorts.

**This week**: The Meal remains bearish, as does the Beans, but they still need the 850 to be pulled.

## Summary

### SOY

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### OTHER

- + Corn
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- + Wheat

## SOY: Soy Bean



### Monthly Chart continuation:

The bear continuation triangle remains completed and is set to drive the market further down still.

**Minimum move? Down to 750.**



### Summary

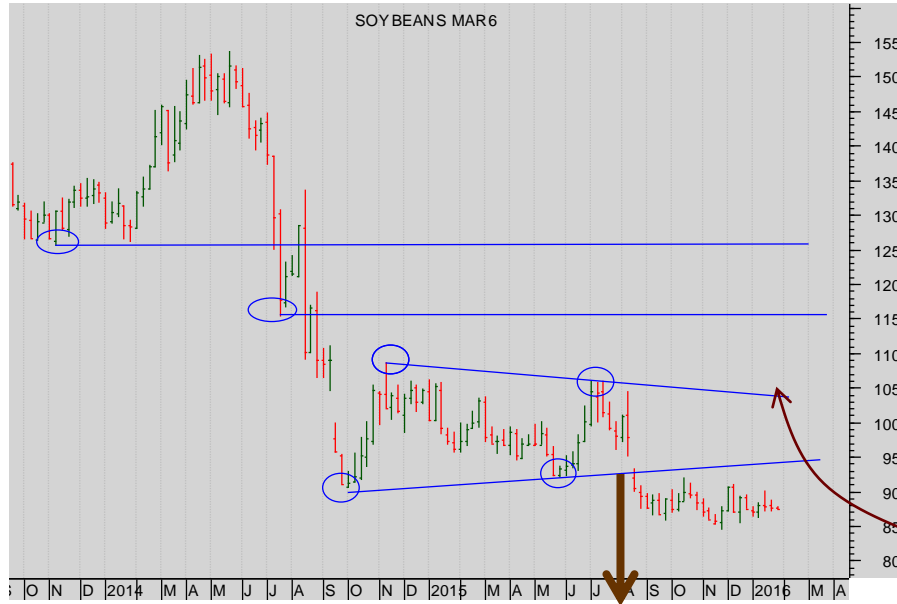
### SOY

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### OTHER

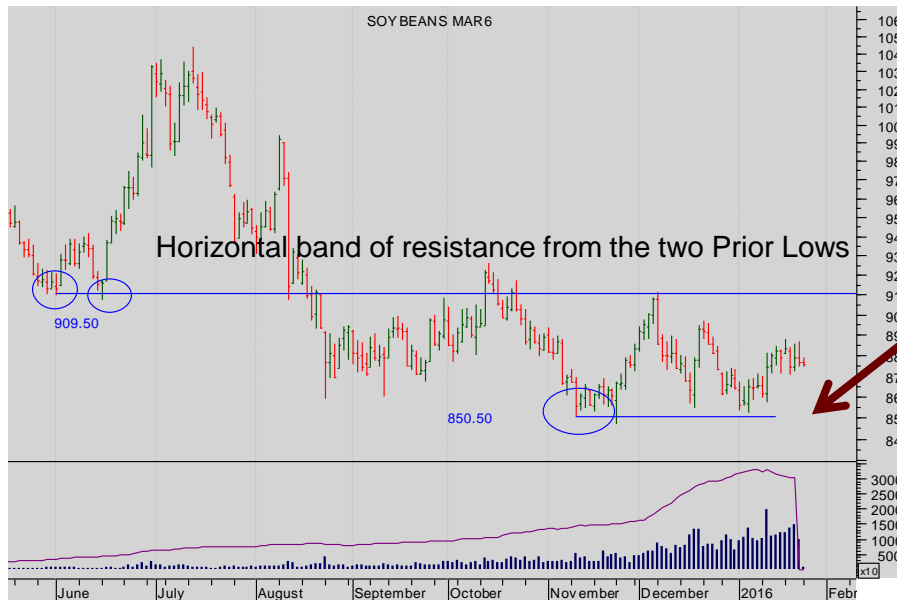
- + Corn
- + Rapeseed
- + Wheat

## SOY: Soy Bean



**Weekly Chart – Continuation:**

Minimum target for the Triangle? About 750.



**Daily Chart Mar16 :**

If cautious, sell on a clear break of 850.50

That has yet to happen.



## Summary

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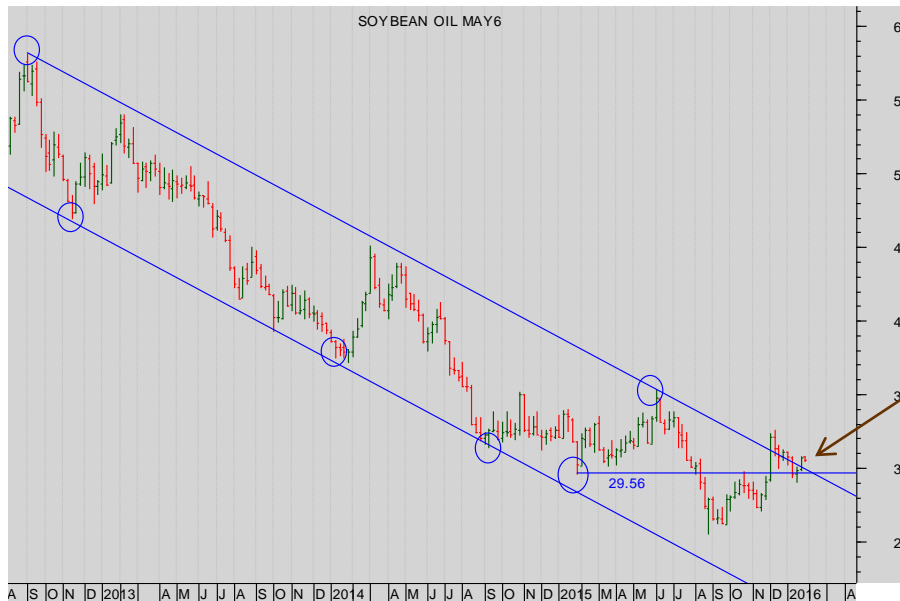
- + Corn
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- + Wheat

## SOY: Soy Bean Oil



### Monthly Chart Continuation:

No sustained close beneath 28.16...yet.



### Weekly Chart - Continuation:

The break (beneath 29.56) was exciting.

Now stand back - watch the possible breach of the diagonal...

More



## SOY: Soy Bean Oil

### Summary

### SOY

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### Daily Mar 16 Chart

Watch the drift back to support from the Prior High.

The market should find good support here (so far it has) if the bulls are really in charge.



## Summary

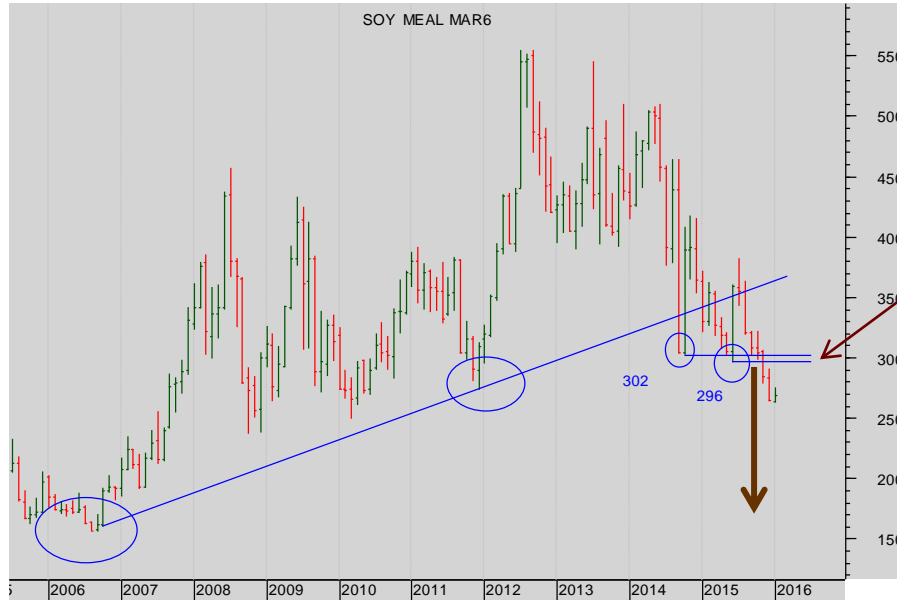
### SOY

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## SOY: Soy Bean Meal



### Monthly Chart Continuation:

The market failed there.  
That surely is a completed bear continuation triangle..

The minimum move is down to 170



### Weekly Chart – continuation:

The powerful resistance at 385 looks to have turned the market again

The clear break-down through 290. Signals the completion of a bear triangle

More



## SOY: Soy Bean Meal

### Summary

### SOY

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### OTHER

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- + Rapeseed
- + Wheat



### Daily Chart Mar 16

We remain short-term sellers beneath 285.60.

Note the resistance there reversed the rally in mid December.

Note to the failure of the diagonal.

That too is acting as good resistance.

Stay short.



### Daily Chart Mar 16

In greater detail. The weakness continues with the failure of the market to break up through the diagonal.



## Summary

**CORN and RAPESEED and WHEAT:** *Last week : Corn is drifting higher, as is Rapeseed. Stand aside from Wheat.*

**This week:** Stand aside.

## Summary

### SOY

- + Soy Bean
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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat

## OTHER : Corn



### Monthly Cont. Chart

The break of the diagonal rising trend line support is clear.

So too is the resistance now above the market at the Prior Low at 406.25.

The bears are in charge.

More





## Summary

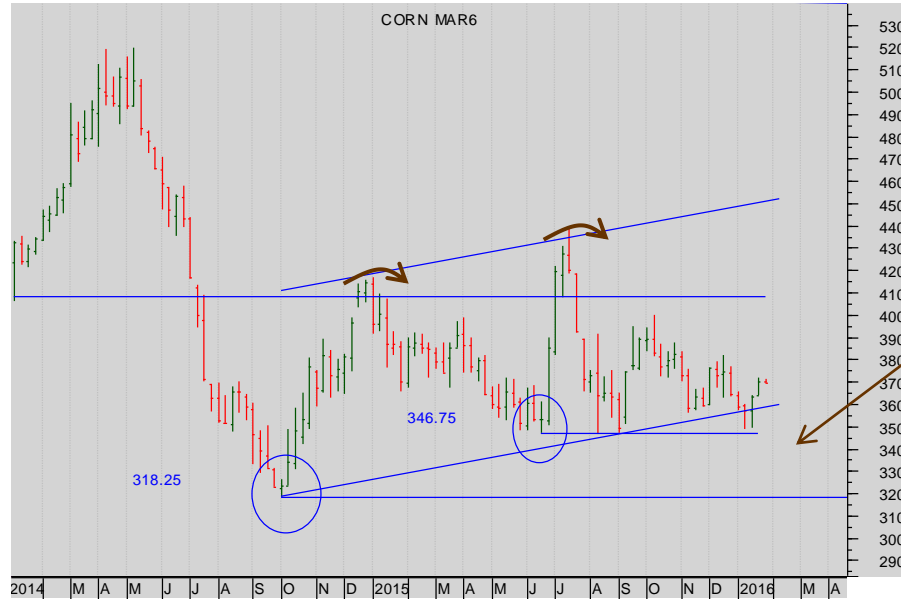
## SOY

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## OTHER

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## OTHER : Corn



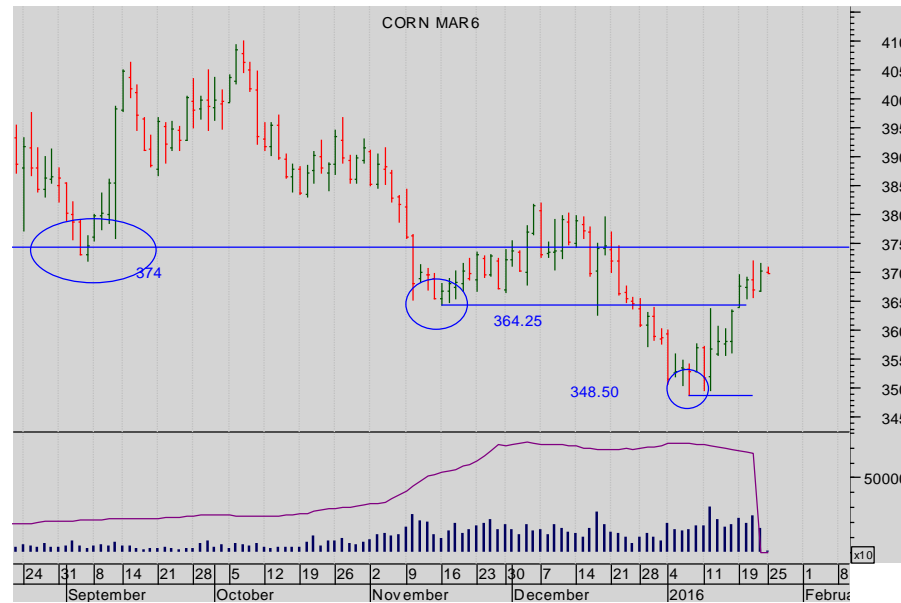
### Weekly cont. Chart

In greater detail.

The bears need to see a break beneath this 346 horizontal.

### Daily bar chart Mar 16 contract

This rally back needs watching.





## Summary

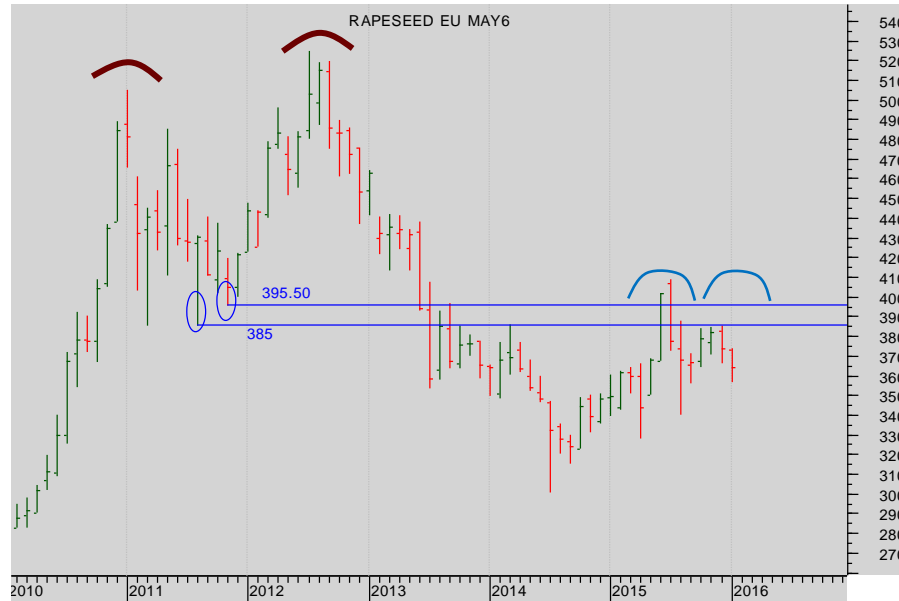
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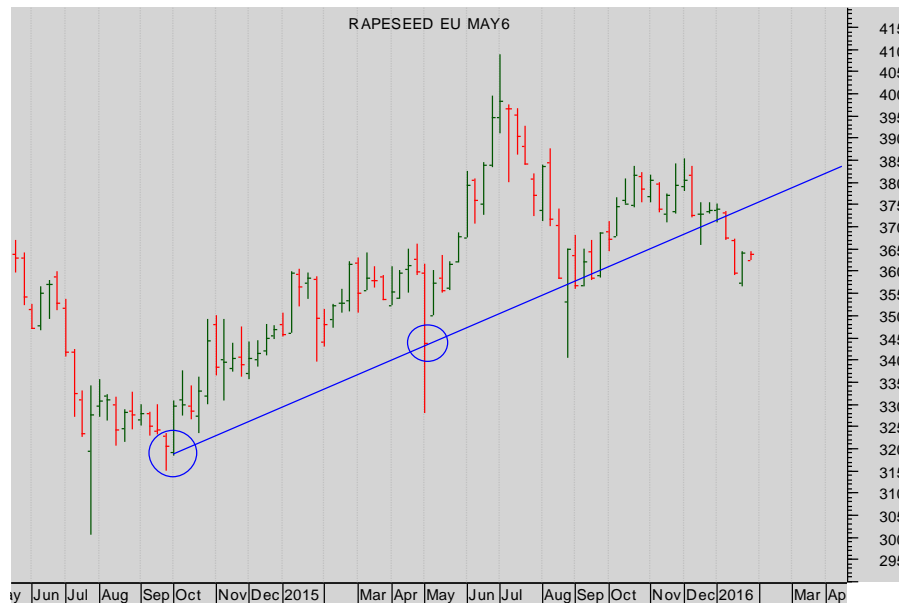
## OTHER: Rapeseed



### Monthly Chart Continuation:

Note the two failed rallies ( at resistance 385 - 395) now is that a selling opportunity?

[Look closer.](#)



### Weekly chart

But perhaps the break of the rising diagonal ( drawn through closes) is the critical failure.

More



## Summary

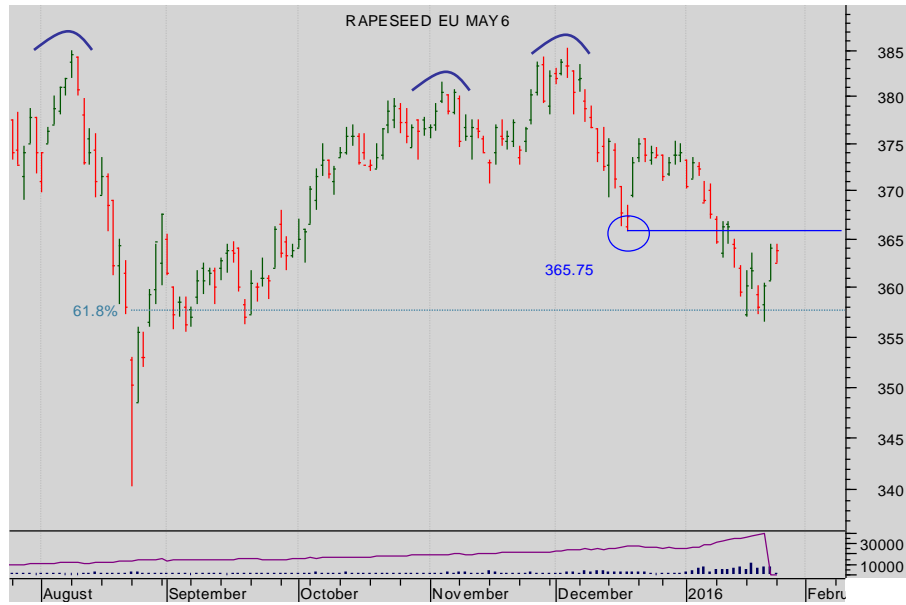
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## OTHER: Rapeseed



## Daily May 16 Chart :

The bounce off the Fibonacci is clear.

**Watch the market's reaction to the resistance from the Prior Low.**



## OTHER: Wheat

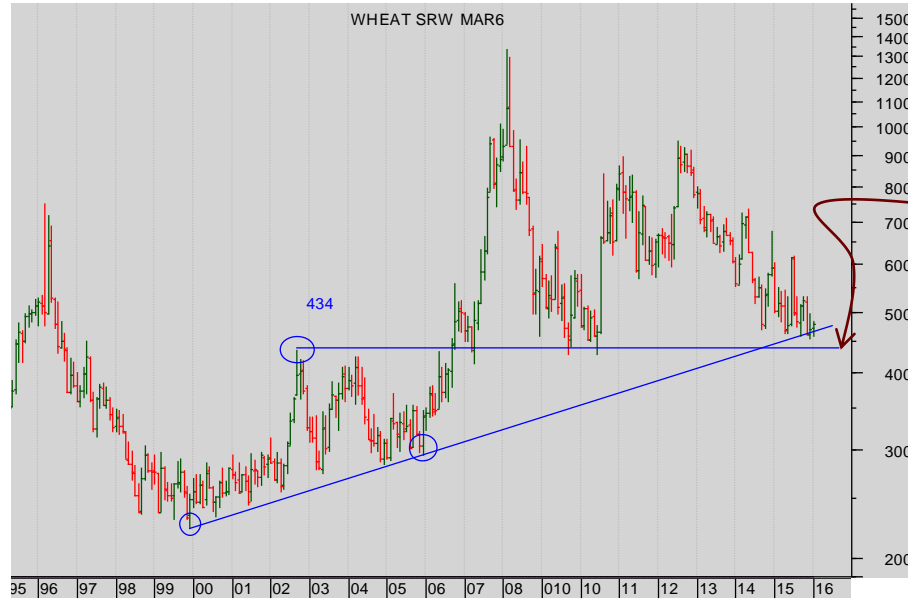
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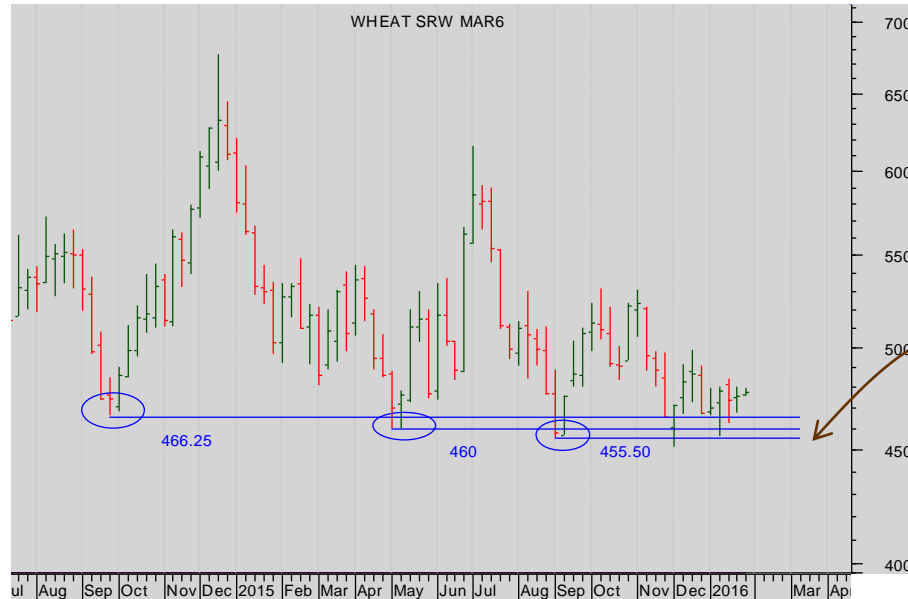
- + Corn
- + Wheat
- + Wheat



### Monthly Chart Continuation:

The market has repeatedly bounced off the critical support of 434.

Look closer



### Weekly chart

In greater detail, there has been no clear breakdown through the successive lows 455.50-466.25.



## OTHER: Wheat

### Summary

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- + Soy Bean Meal

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- + Wheat
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### Daily Mar16 futures Chart:

Bears will be watching for a  
more convincing break beneath  
472.



## SEVEN DAYS AHEAD

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