



16<sup>th</sup> February 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

Mark Sturdy

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## Summary

**SOY Markets :** *Last week : The bears are getting the upper hand. Meal is poised to breakdown through the lows of the turn of the year- another signal to add to shorts. Beans remain bearish in all time frames except the shortest. Oil is unclear – but may be building a bottom formation.*

**This week:** Nothing has changed - the bears remain in charge. But the Soy Beans are frustrating the new sellers because of the lack of a short-term breakdown. Meals push down through the low talked about last week was a good signal to add to shorts. Oil on the other hand is a credible ( if not compelling) buy

## Summary

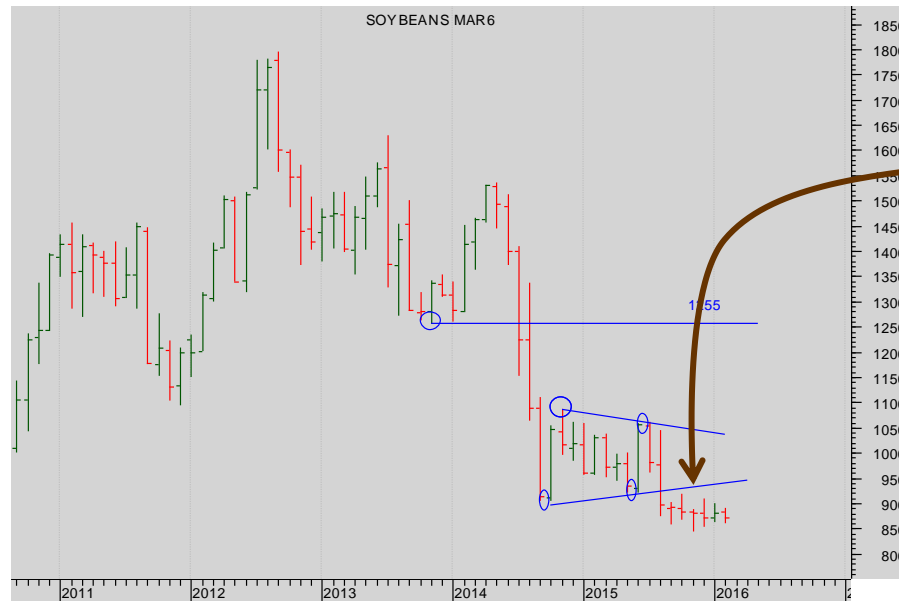
### SOY

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### OTHER

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## SOY: Soy Bean



### Monthly Chart continuation:

The bear continuation triangle remains completed and is set to drive the market further down still.

**Minimum move? Down to 750.**



## SOY: Soy Bean

### Summary

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- + Soy Bean Meal

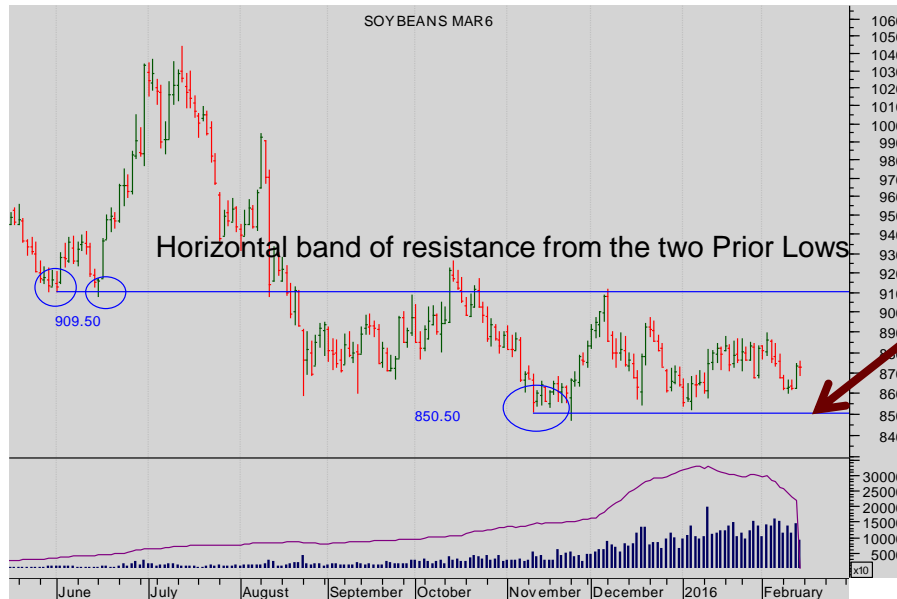
### OTHER

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- + Wheat



**Weekly Chart – Continuation:**

Minimum target for the Triangle?  
About 750.



**Daily Chart Mar16 :**

If cautious, sell on a clear break of 850.50

That has yet to happen.



## Summary

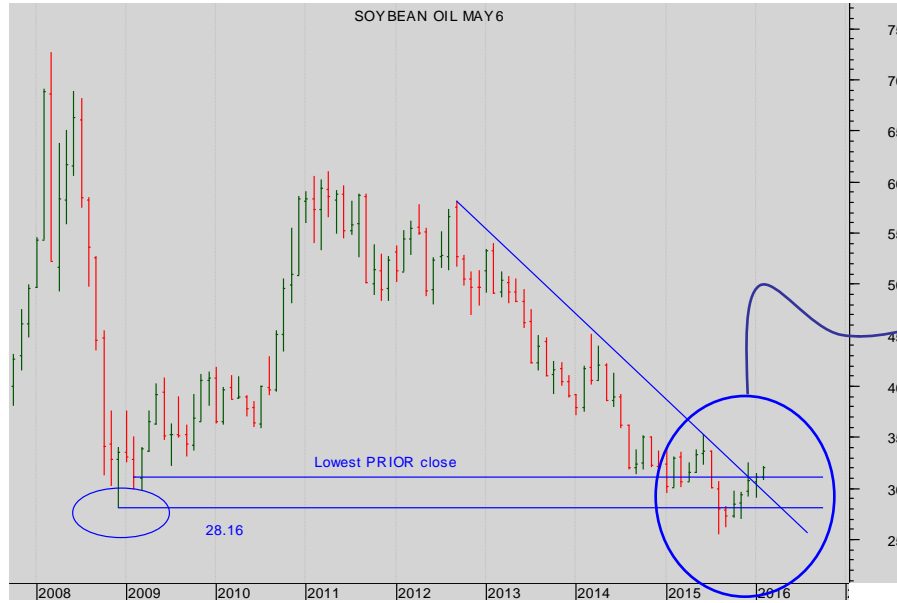
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## SOY: Soy Bean Oil



### Monthly Chart Continuation:

No sustained close beneath 28.16...yet.



### Weekly Chart – Continuation:

The break (beneath 29.56) was exciting.

Now stand back – watch the breach of the diagonal...

More



## SOY: Soy Bean Oil

### Summary

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### Daily Mar 16 Chart

Note the bounce from support at the Prior High.

The market found good support there so the bulls look really in charge.

A break of 32.55 will be a buy signal.



## Summary

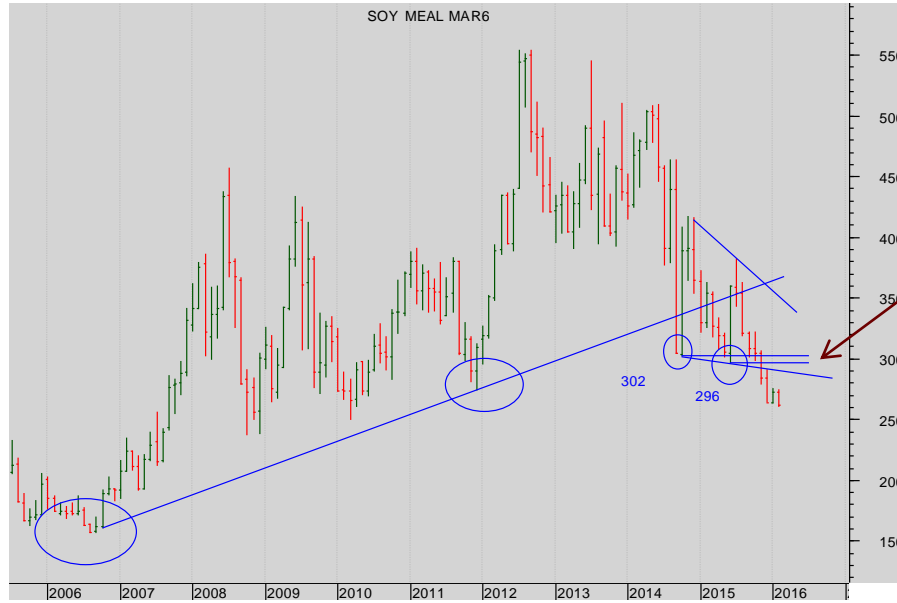
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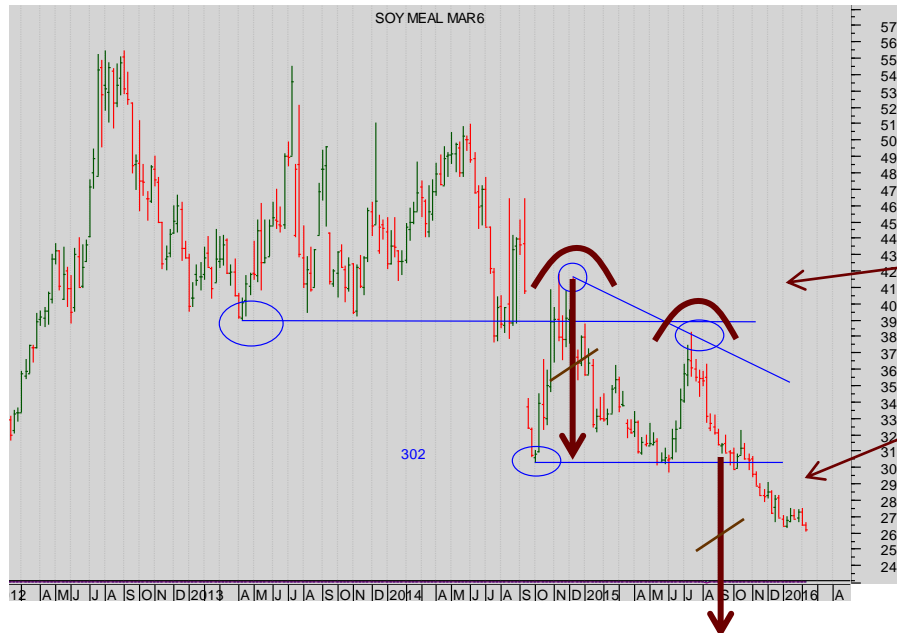
- + Corn
- + Rapeseed
- + Wheat

## SOY: Soy Bean Meal



### Monthly Chart Continuation:

The market failed there.  
The lows above the market will be good resistance on any rally.



### Weekly Chart – continuation:

The powerful resistance at 385 looks to have turned the market again  
The clear break-down through 290. **Signals the completion of a bear triangle. The minimum target is about 170**

More



## SOY: Soy Bean Meal

### Summary

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### Daily Chart Mar 16

We remain short-term sellers beneath 285.60.

Stay short and add on this break of 263.80



## Summary

**CORN and RAPESEED and WHEAT:** *Last week : Corn is becoming a compelling sell both long and short - the week chart is neutral. But the Rapeseed is especially exciting – note the bearish long-term structure, and the immediate levels in the medium and short-term markets – the market is poised and any further selling should trigger new shorts to enter the market sending it on down further still. Stand aside from Wheat while major medium-term supports remain in place.*

**This week: Rapeseed fulfilled its bear potential in the past week and it's worth setting new shorts there. Corn needs levels (see) to be taken out to justify selling. Wheat is the new possible bear on the block: the push down and test of the 455 level in both the day and the week chart – needs only a confirmed close beneath to set up a powerful selling argument ( notwithstanding the monthly chart)**

## Summary

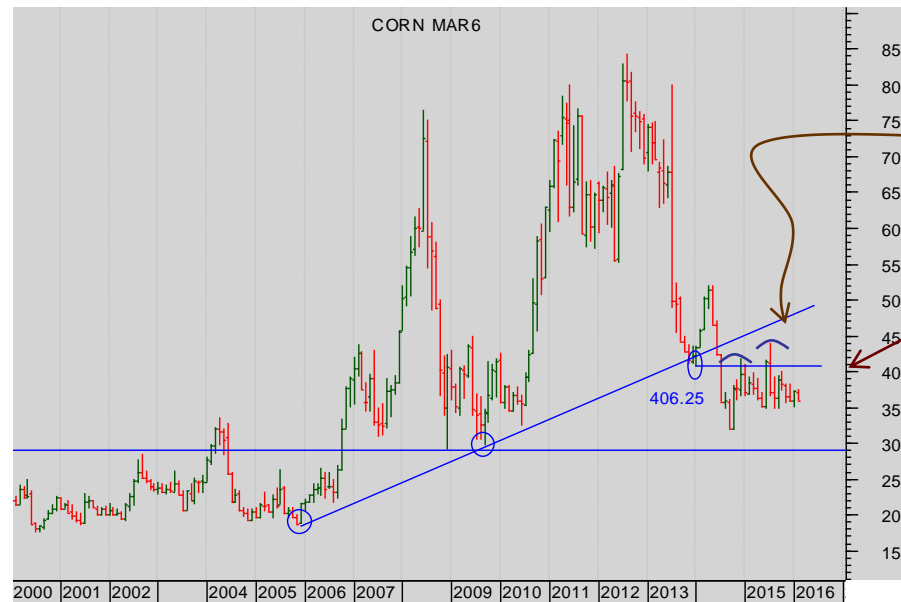
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## OTHER : Corn



### Monthly Cont. Chart

The break of the diagonal rising trend line support is clear.

So too is the resistance now above the market at the Prior Low at 406.25.

The bears are in charge.

More





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## OTHER : Corn



### Weekly cont. Chart

In greater detail.

The bears need to see a break beneath this 346.75 horizontal.

### Daily bar chart Mar 16 contract



Note the good resistance at 375.

Look at the same chart in greater detail.



## Summary

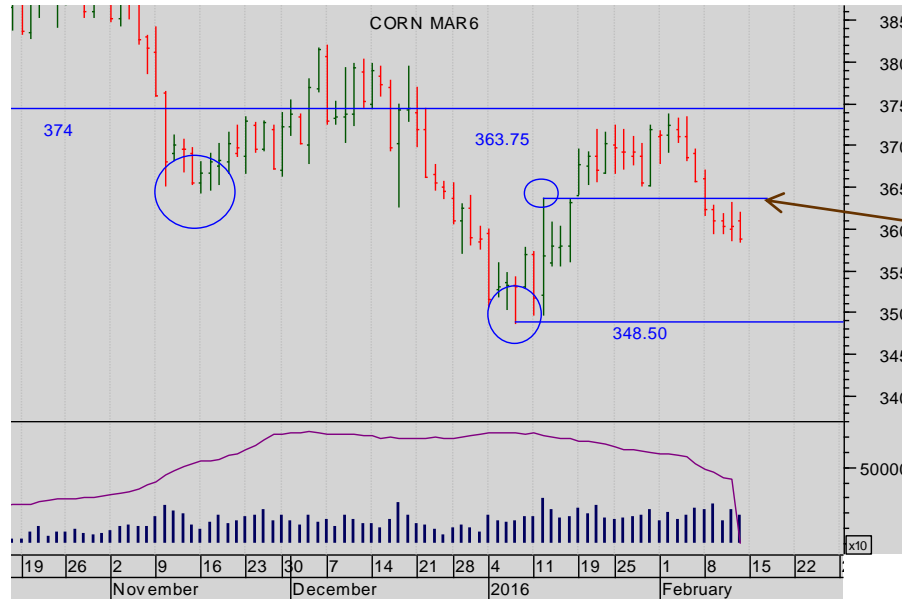
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## OTHER : Corn



## Daily Mar 2016 Chart

In greater detail.

The bears have a break beneath this 363.75 horizontal support from the Prior High



## Summary

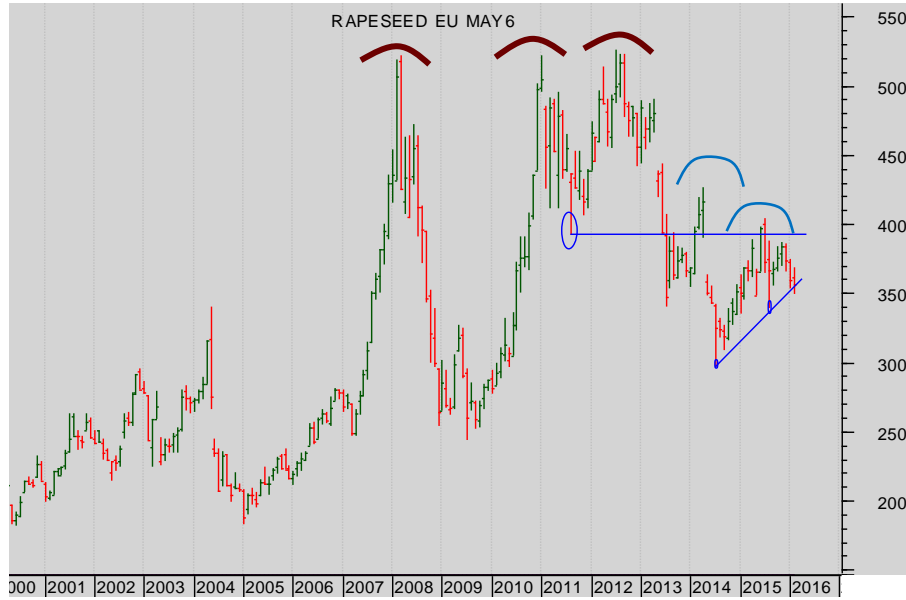
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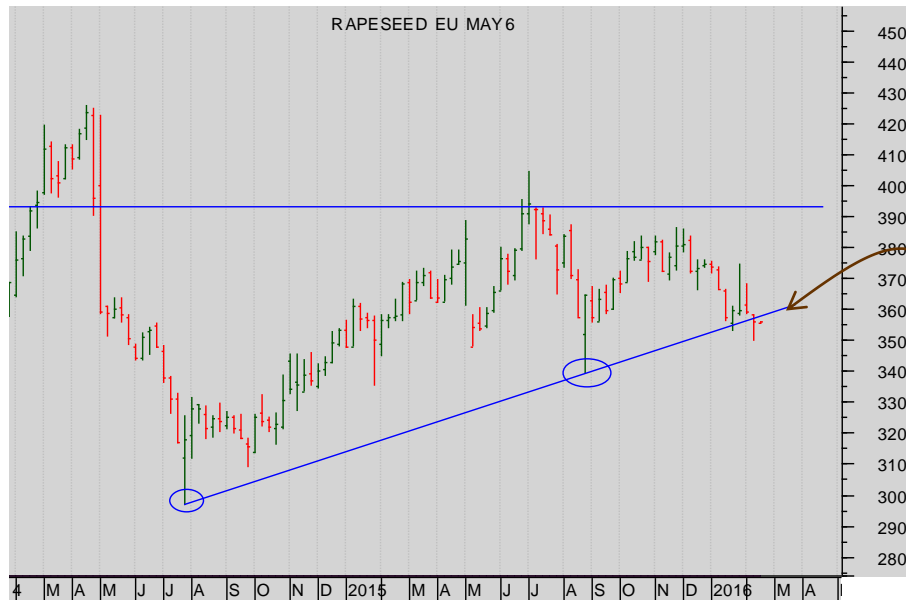
## OTHER: Rapeseed



### Monthly Chart Continuation:

Note the two failed rallies ( at resistance 385 - 395) now is that a selling opportunity?

Look closer.



### Weekly chart

But wait for a break of the rising diagonal as the critical failure.

More



## OTHER: Rapeseed

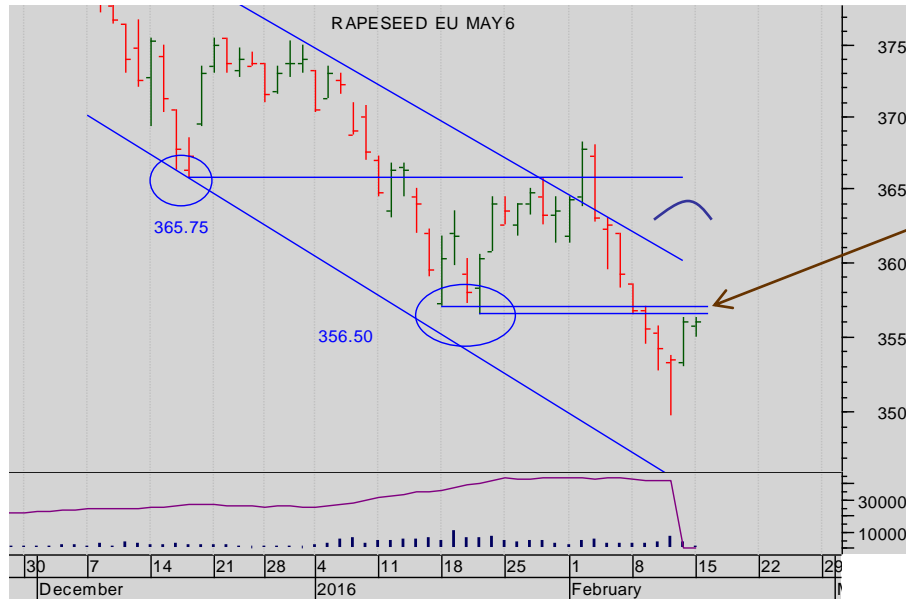
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### Daily May 16 Chart :

Watch the market's reaction to the resistance from the Prior Low 365.75.

Wait for a break beneath 356.50 to add on.



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## OTHER: Wheat



### Monthly Chart Continuation:

The market has repeatedly bounced off the critical support of 434.

Look closer



### Weekly chart

In greater detail, there has been no clear breakdown through the successive lows 455.50-466.25.

But this is a clear attack on that ....



## OTHER: Wheat

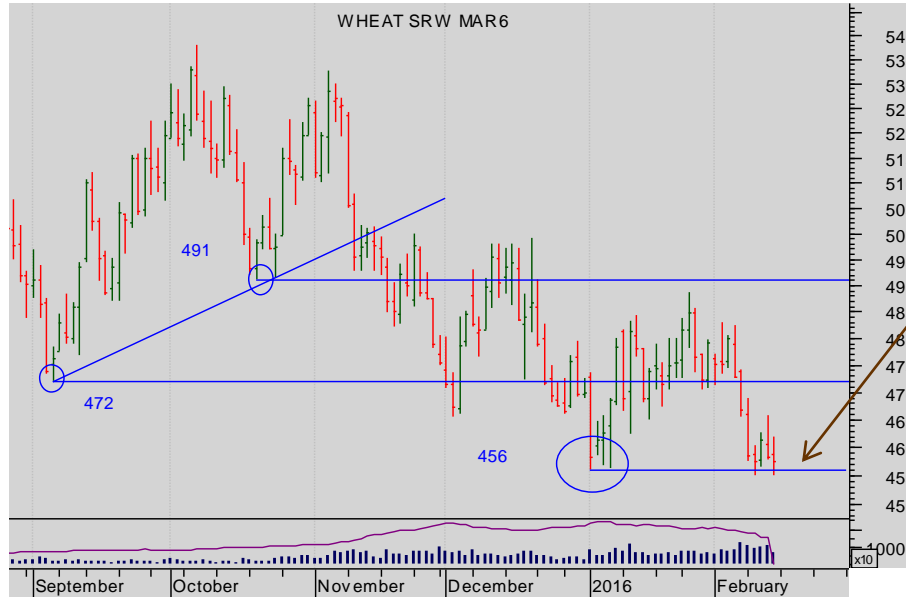
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### Daily Mar16 futures Chart:

Use a confirmed break beneath  
456 to clarify the situation in the  
week chart.

**And sell hard!**



## SEVEN DAYS AHEAD

Authorised and Regulated by the FCA  
124 REGENTS PARK ROAD LONDON NW18XL  
TEL +44 (0) 7849 922573  
E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com),  
WEB SITE [SEVENDAYS Ahead.COM](http://SEVENDAYS Ahead.COM)

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