



30th February 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Soy and Grains Technical Analysis

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Summary

SOY Markets : *Last week : Still no short-term breakdown to get the Soy Bean bears going. The case for buying Soy Oil is growing we are buyers above 32.77 (MAY). Though Soy Meal is a medium and long-term bear markets, the short-term strength is disappointing for the bears - - yet only a rally through 270 would be fatal to the bears.*

This week: Beans are on the brink of a sell in all time-frames - watch the daily chart for the trigger . Oil is a modestly developing bull trend without much potential right now. Meal is the lead bear right now – a strong fresh sell signal exists in all time frames.

Summary

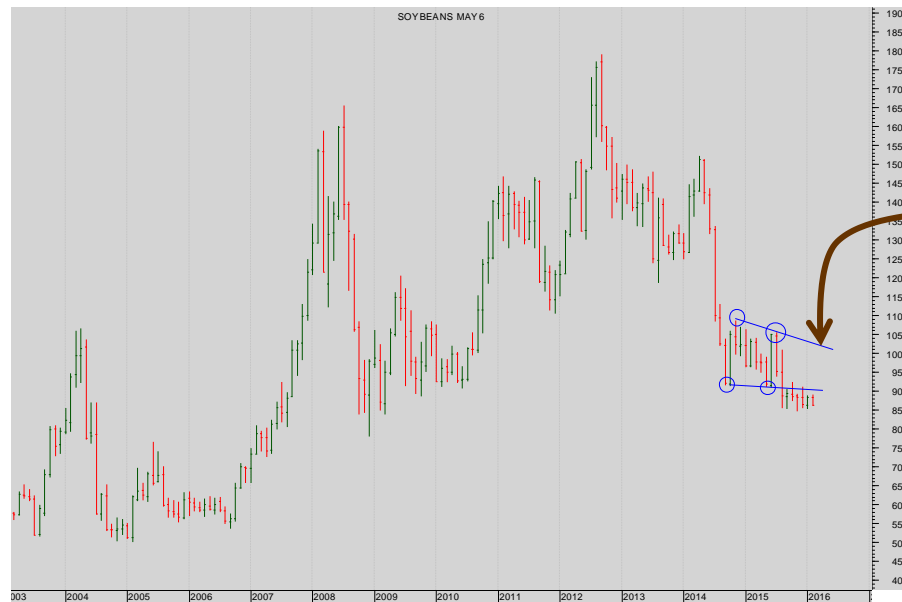
SOY

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SOY: Soy Bean



Monthly Chart continuation:

The bear continuation triangle remains completed and is set to drive the market further down still.

Minimum move? Down to 750.



SOY: Soy Bean

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Weekly Chart – Continuation:

Minimum target for the Triangle?
About 750.



Daily Chart May 16:

If cautious, sell on a clear
(confirmed) break of 850.50

That has yet to happen.



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SOY: Soy Bean Oil



Monthly Chart Continuation:

No sustained close beneath 28.16...yet.



Weekly Chart – Continuation:

The break (beneath 29.56) was exciting. Even more so for the bulls was the retest of the break level and bounce.

The bulls are in charge - the structure of the bull move from August is sound....

More



SOY: Soy Bean Oil

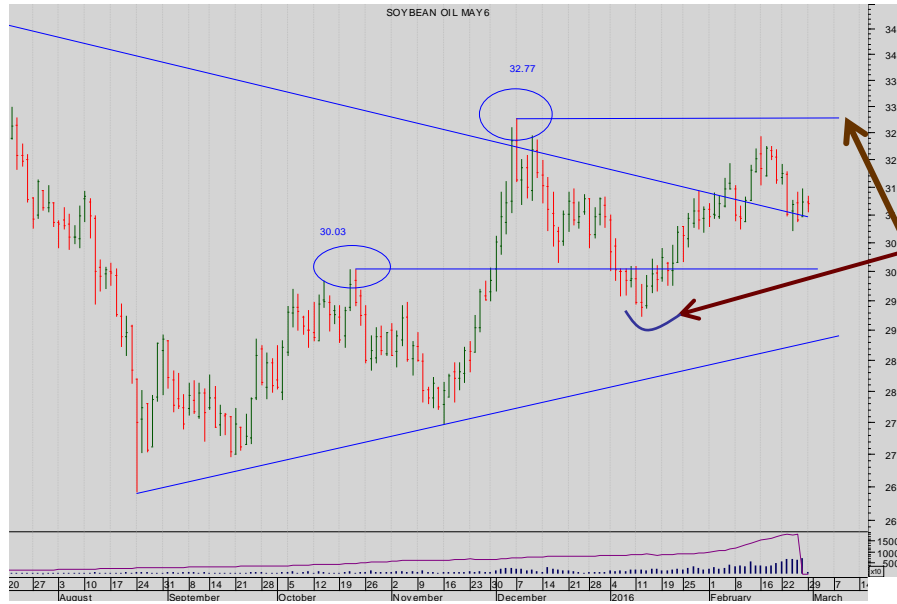
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Daily Mar 16 Chart

But short-term there is little to get excited about.

Note the bounce from support at the Prior High.

A break of 32.77 will be a buy signal.



SOY: Soy Bean Meal

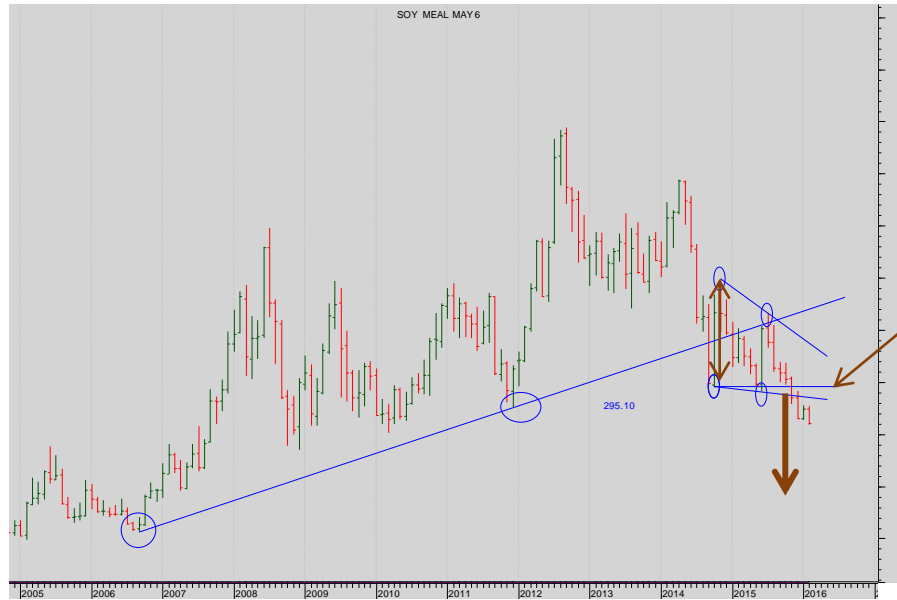
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Monthly Chart Continuation:

The market is in the grip of a powerful bear Triangle

The lows above the market will be good resistance on any rally.



Weekly Chart – continuation:

The powerful resistance at 385 looks to have turned the market

The clear break-down through the bottom diagonal. **Signals the completion of a bear triangle. The minimum target is about 180**

More



SOY: Soy Bean Meal

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Daily Chart Mar 16

There is another continuation Triangle in the day chart -

The rally failed at the resistance of the Triangle.

Now sell into the breakdown through the Prior Low 263.

Minimum target if this triangle? 250.



Summary

CORN and RAPESEED and WHEAT: *Last week : : Corn is contradictory. Rapeseed is a good sell beneath 356. Wheat, though unclear right now, is full of possibilities – both bull and bear.*

This week: The overall bear feel of Corn lacks f completed driving patterns and clear bear structures in all time frames. So we seek additional bear evidence before suggesting a sell. Rapeseed is a good sell. We are dithering in Wheat – though the medium and short-term bearishness is powerful our long-term chart reveals powerful support down to 430. Bear traders should use our levels to set stops above their shorts and trail the market down.

Summary

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OTHER

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OTHER : Corn



Monthly Cont. Chart

The break of the diagonal rising trend line support is clear.

So too is the resistance now above the market at the Prior Low at 406.25.

The bears are in charge.

More



OTHER : Corn

Summary

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Weekly cont. Chart

In greater detail. The sideways move since Sept 2014 is the main characteristic of the market.

But that sideways move has formed a bear parallel channel which has now broken.

The bears need to see a break beneath this 352 horizontal for additional confidence.

Daily bar chart May 16 contract



Note the good repeatedly powerful resistance at 375.

Bears need a break beneath 354.25 for short-term confidence.

(note the coincidence of levels from both the weekly chart and the daily (May 16 contract) makes that 354 level very important.)



OTHER: Rapeseed

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Monthly Chart Continuation:

Note the two failed rallies (at resistance 385 - 395) that was a selling opportunity.

[Look closer.](#)



Weekly chart

Additional bear evidence is the break of the rising diagonal PLUS the lowest close in the two prior lows - a critical failure.

The bears are in charge.

More



OTHER: Rapeseed

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Daily May 16 Chart :

Watch the market's reaction to the resistance from the Prior Lows.

And now we have an additional break beneath 356.50 to add on.

The bear are in charge in every time frame



OTHER: Wheat

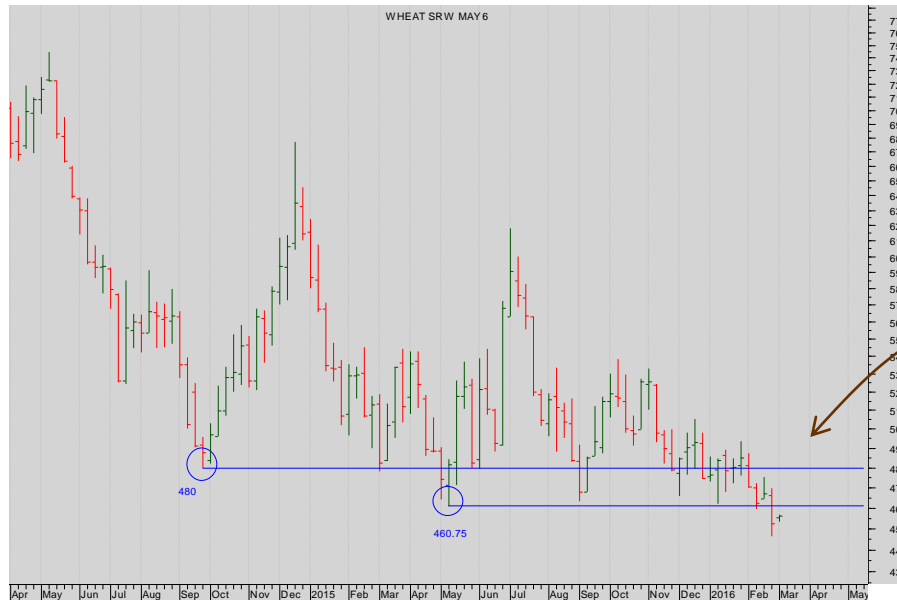
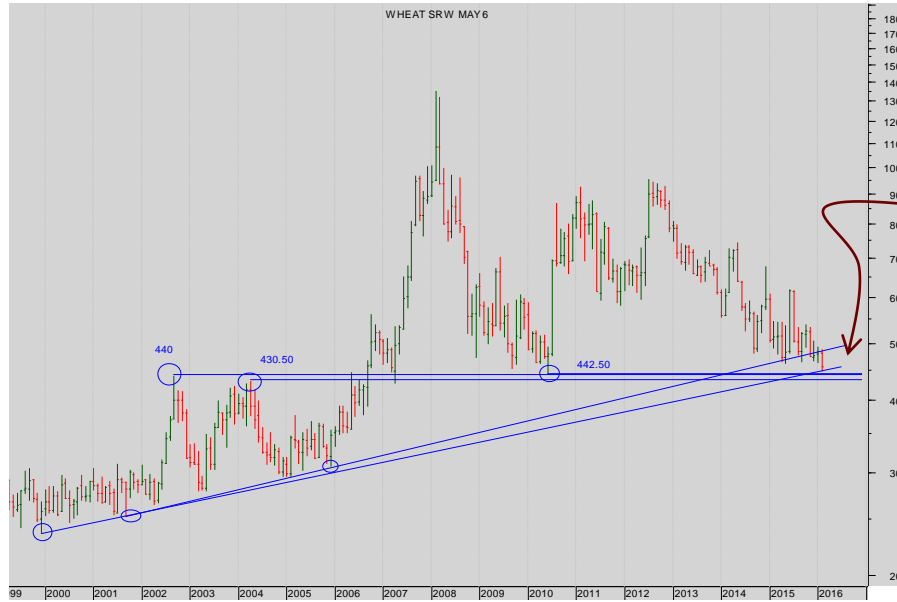
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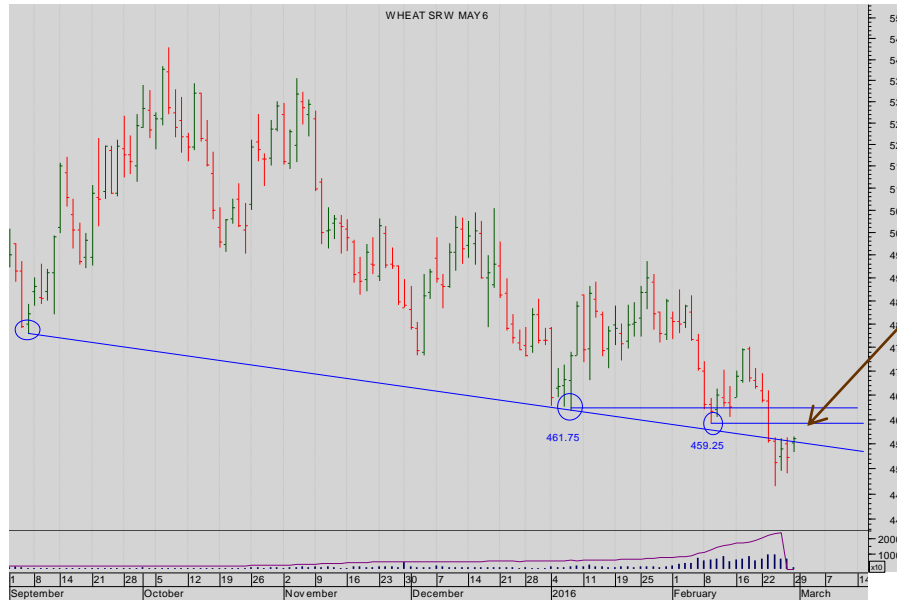
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OTHER: Wheat



Daily Mar16 futures Chart:

Use the confirmed break
beneath 461.75/459.25 and
the falling diagonal to **sell hard!**



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