



14^h June 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Soy and Grains Technical Analysis

Mark Sturdy

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Summary

SOY Markets :

Now the SOY Beans are approaching resistance, there may be something for the bears to play for....but there's nothing at all for the Meal traders to hold on to: the wild rally has smashed all structure, Stand back.. The market The massive rallies of the **BEANS** and **MEAL** have smashed all resistances - and though look over-extended, remain well –constructed and solid. **SOY OIL** is best understood as having entered a wide trading range.

Summary

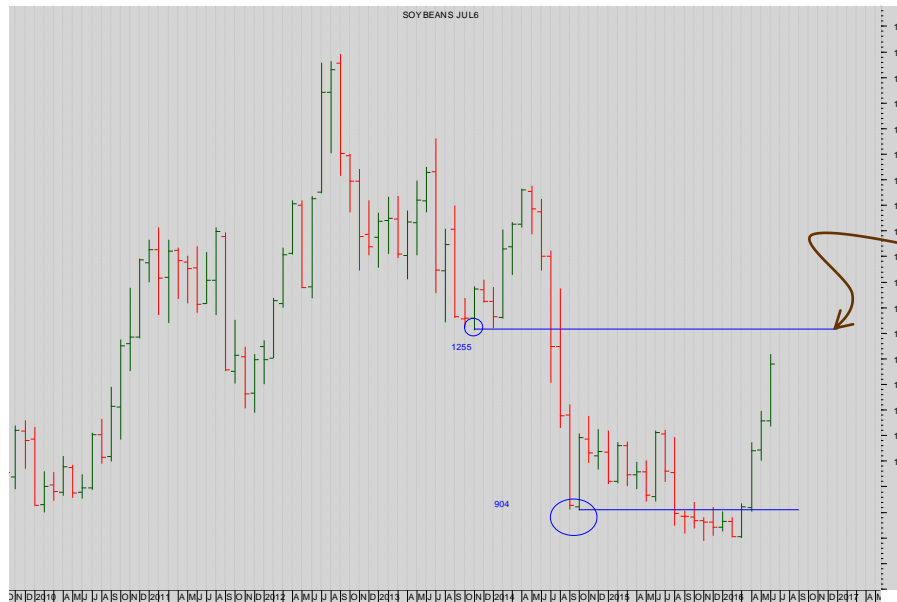
SOY

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SOY: Soy Bean



Monthly Chart continuation:

A re-orientation is needed: the market lacks clarity and structure in the long-term.

Above the market lies resistance at 1255.

Stand back and expect the market to find that to be good resistance.



SOY: Soy Bean Oil

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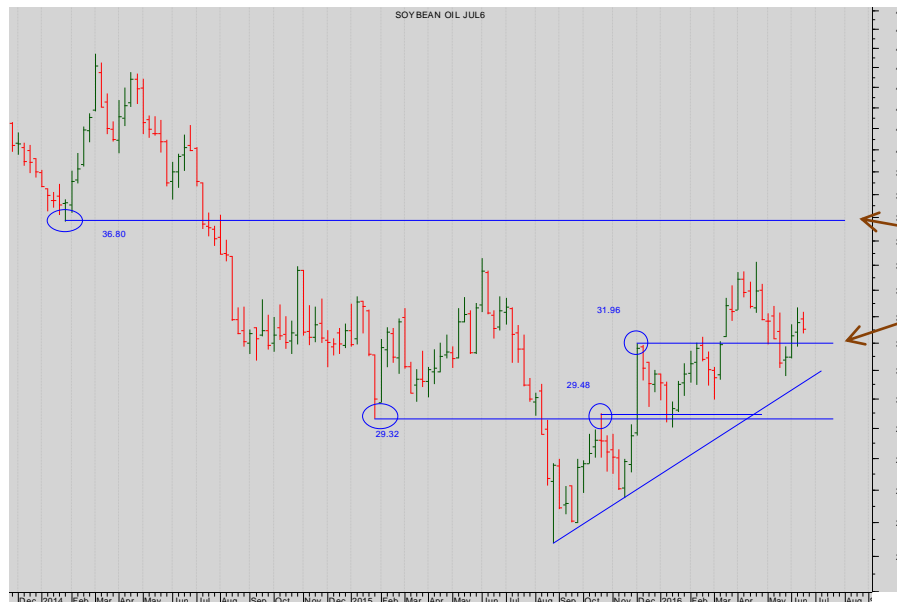
- + Corn
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Monthly Chart Continuation:

There was no sustained close beneath 28.16.

And the market has bounced sharply through the 27.90 resistance and the falling diagonal resistance.



Weekly Chart – Continuation:

The bull trend remains intact.

Resistance at 36.80.

Support from the top of Prior High

More



SOY: Soy Bean Oil

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Daily Jul16 Chart

The failure at the Prior High has created a range to watch: 35.23-30.18.



SOY: Soy Bean Meal

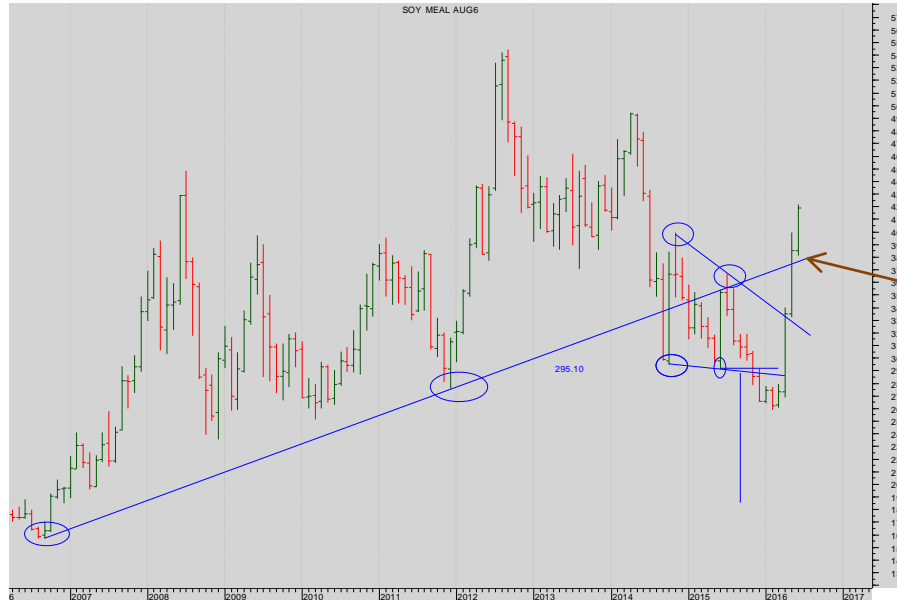
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Monthly Chart Continuation:

The market lacks clear structure

The only important resistance above the market was the diagonal at 370.70 – now broken.



Weekly Chart – continuation:

The powerful resistances at 291-295 were smashed.

And now the resistance at 389 has been smashed too...

More



SOY: Soy Bean Meal

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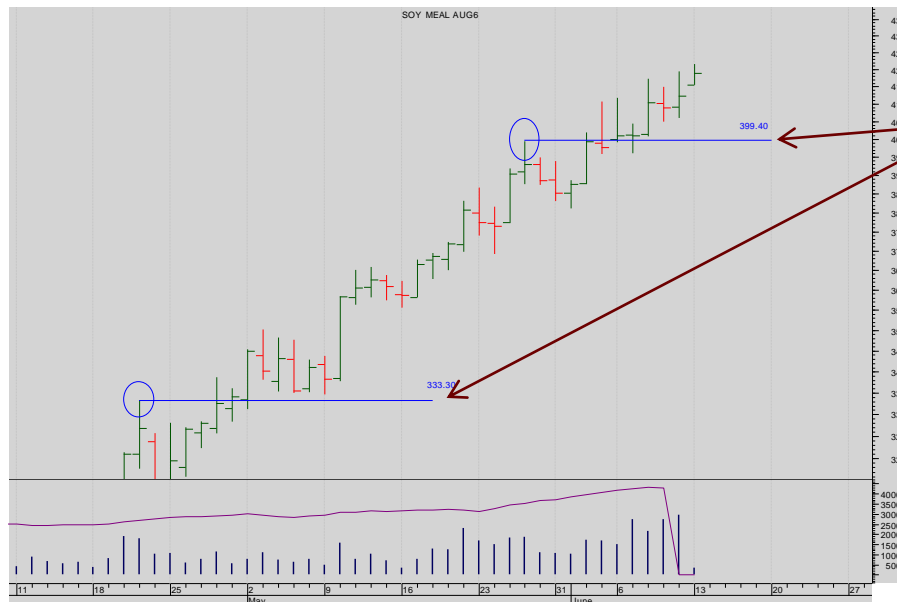
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Daily Chart Jul 16

The market has smashed the Prior High pivots which should now act as good support (a long way below) on any pull-back.

The market has been massively underpinned.



Daily Chart Aug 16

The rapid rally turns out to be well-structured, with prior Highs acting as good support.

The trend remains powerful even though it looks over-extended in longer-time frames.



Summary

CORN and RAPESEED and WHEAT:

CORN and **RAPESEED** Corn looks is trying to sustain a close above the long-term monthly resistance at 414.50. Use the short-term chart for the most useful levels. Rapeseed too, like Wheat is at a critical near-term high. **WHEAT** too, is best judged by the situation in the daily chart.

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OTHER : Corn



Monthly Cont. Chart

The completion of the large top formation.

So the resistance above the market at the Prior Low at 414.50 has been breached.

Look closer for more evidence

More



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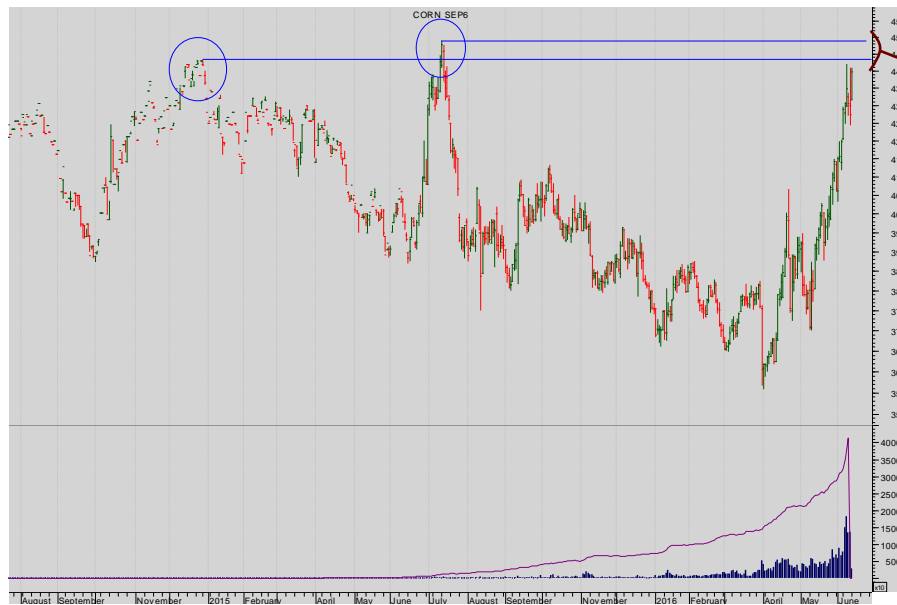
OTHER : Corn



Weekly cont. Chart

In greater detail. This is not yet a compelling bottom formation.

For that a break of the band 417-449 is required.



Daily bar chart Sep 16 contract

Note the good repeatedly powerful resistance at 445-450..

Bears are looking for a failure here...



OTHER: Rapeseed

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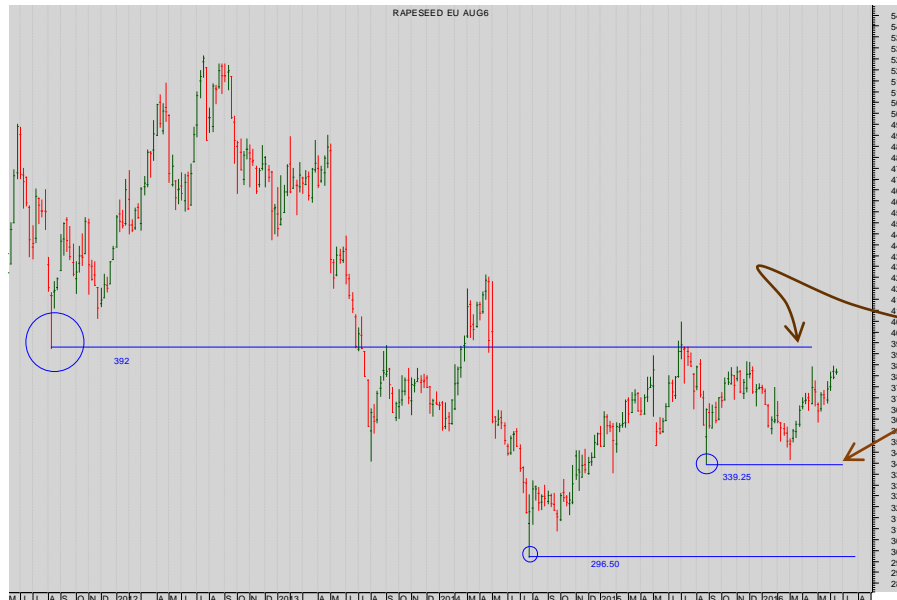


Monthly Chart Continuation:

Note the two failed rallies (at resistance 392) that were a selling opportunity.

But a break of the rising diagonal support is needed for bear confidence.

Look closer.



Weekly chart

Still in a range. Watch for a break beneath 339.25...

Or above 392....

More



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OTHER: Rapeseed



Daily Aug 16 Chart :

Watch now for a break above 383.50....



OTHER: Wheat

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Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 434.

We are approaching closely.

Look closer



Weekly chart

In greater detail, the recent bounce looks to be sustained....



OTHER: Wheat

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Daily Sep 16 futures Chart:

Use this structure to manage the long –positions from the longer-term charts.

Wait for a break up through 542.



SEVEN DAYS AHEAD

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