



28th June 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Soy and Grains Technical Analysis

Mark Sturdy

Disclaimer

Authorised and regulated
by the FCA



Summary

SOY Markets :

Soy markets are not at all well-structured – the charts lack clarity as a result. No single timeframe looks compelling, let alone a combination of time-frames.

Stand aside from all the Soy markets at present.

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

SOY: Soy Bean



Monthly Chart continuation:

A re-orientation is needed: the market lacks clarity and structure in the long-term.

Above the market lies resistance at 1255.

Stand back and, if it gets there, expect the market to find that to be good resistance.



Summary

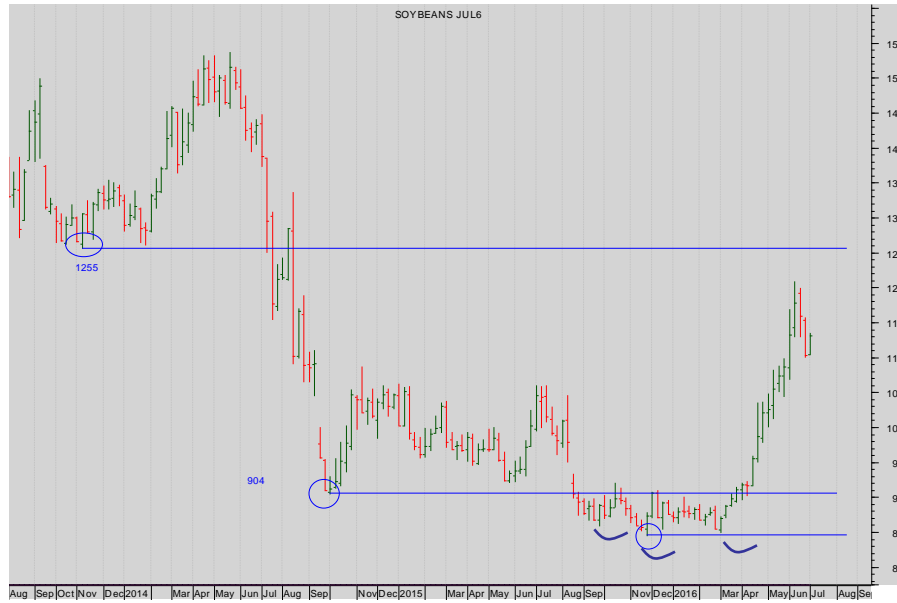
SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

SOY: Soy Bean



Weekly Chart – Continuation:

We are now closer to the only important resistance at 1255.

Look to sell the market on any failure there.

Not yet.



Daily Chart JUL16:

Now, on pull-backs, look closely at possible supports from Prior Highs at 1091 and 1057.



SOY: Soy Bean Oil

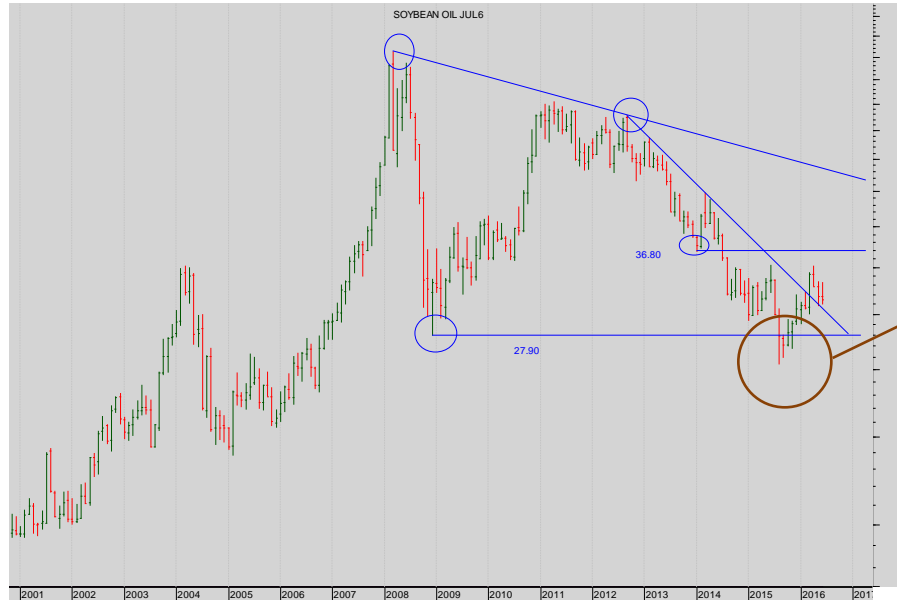
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Monthly Chart Continuation:

There was no sustained close beneath 28.16.

And the market has bounced sharply through the 27.90 resistance and the falling diagonal resistance.



Weekly Chart – Continuation:

This chart lacks any clarity...

Resistance at 36.80.

Some small support from the top of Prior High and the diagonal ?

More



SOY: Soy Bean Oil

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Daily Jul16 Chart

The failure at the Prior High has created a range to watch: 35.23-30.18.



Daily Aug 16 Chart

Watch the possible support at the low from 30.90 and the rising diagonal.



SOY: Soy Bean Meal

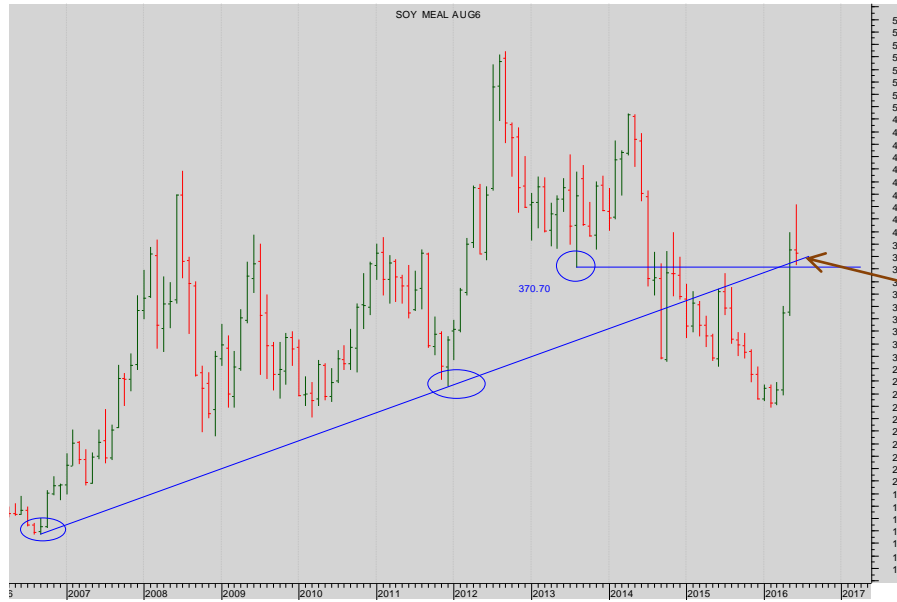
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Monthly Chart Continuation:

The market lacks clear structure

The only important resistance above the market was the diagonal at 370.70 – now broken.



Weekly Chart – continuation:

The powerful resistances at 291-295 were smashed.

And now the resistance at 389 has been smashed too...

There is a lack of clarity here...

More



SOY: Soy Bean Meal

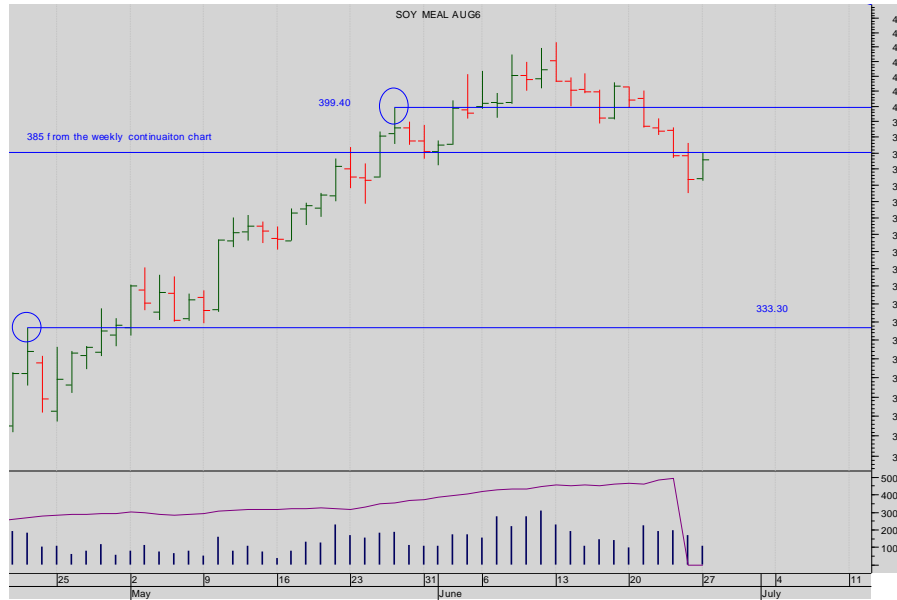
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Daily Chart Aug 16

The market lacked convincing structure.

Stand back.



Summary

CORN and RAPESEED and WHEAT:

CORN has suffered a powerfully convincing set-back in the month and weekly charts. Wait for a new daily chart breakdown to create new bear positions.

RAPESEED too, has been repulsed by powerful overhead resistances but watch closely our short and medium-term levels before selling. **WHEAT** is seductive because of an imminent breakdown in the day chart, but the long and medium term supports remain intact, so stand back.

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

OTHER : Corn



Monthly Cont. Chart

So the resistance above the market at the Prior Low at 421.75 has held firm

More



Summary

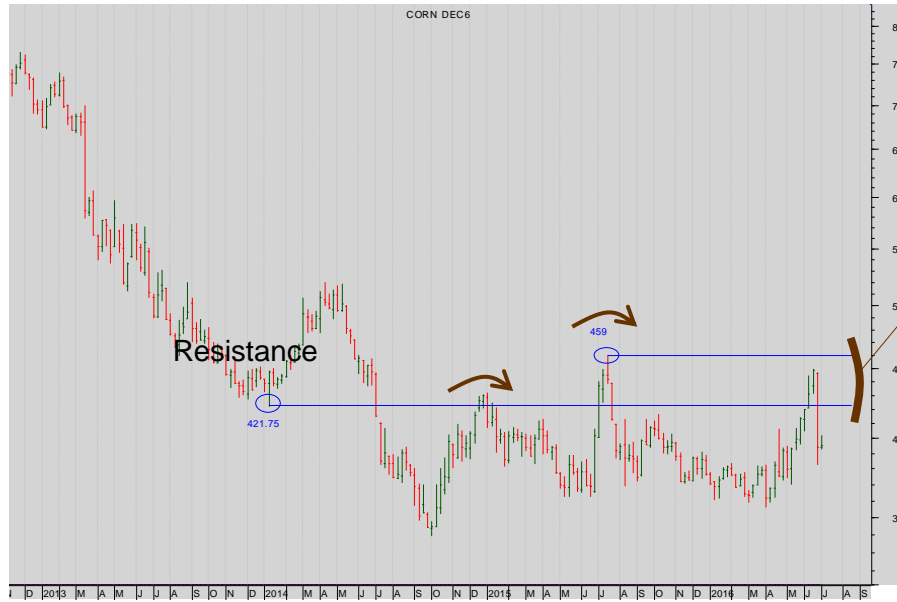
SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

OTHER : Corn



Weekly cont. Chart

In greater detail.

The bulls required a break of the band 417-449.

That failed.

Daily bar chart Sep 16 contract



Note the good repeatedly powerful resistance at 445-450..

The telling failure has given the bears great encouragement.



OTHER: Rapeseed

Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Monthly Chart Continuation:

Note the two failed rallies (at resistance 392) that were a selling opportunity.

But a break of the rising diagonal support is needed for bear confidence.

Look closer.



Weekly chart

Still in a range. Watch for a break beneath 339.25...

Or above 392....

More



Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

OTHER: Rapeseed





OTHER: Wheat

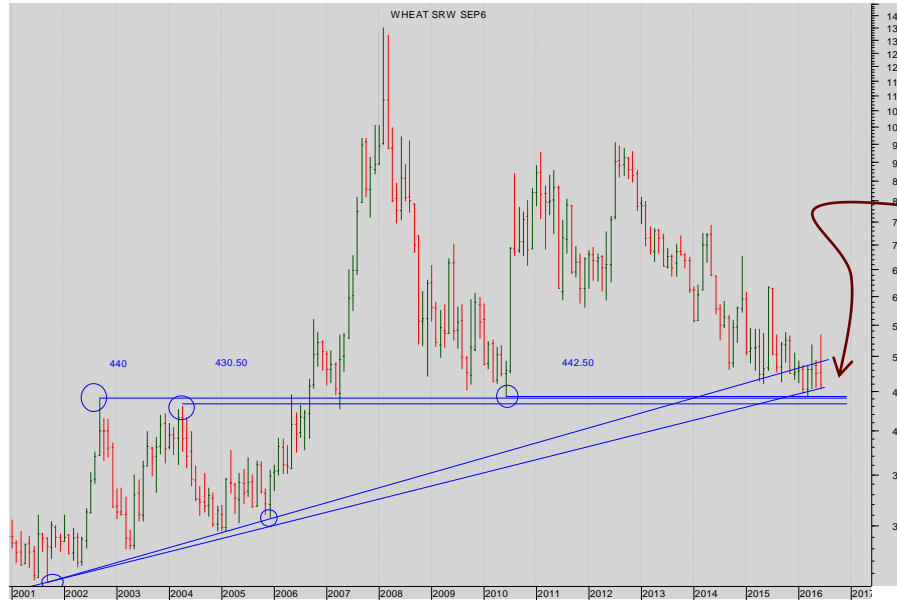
Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

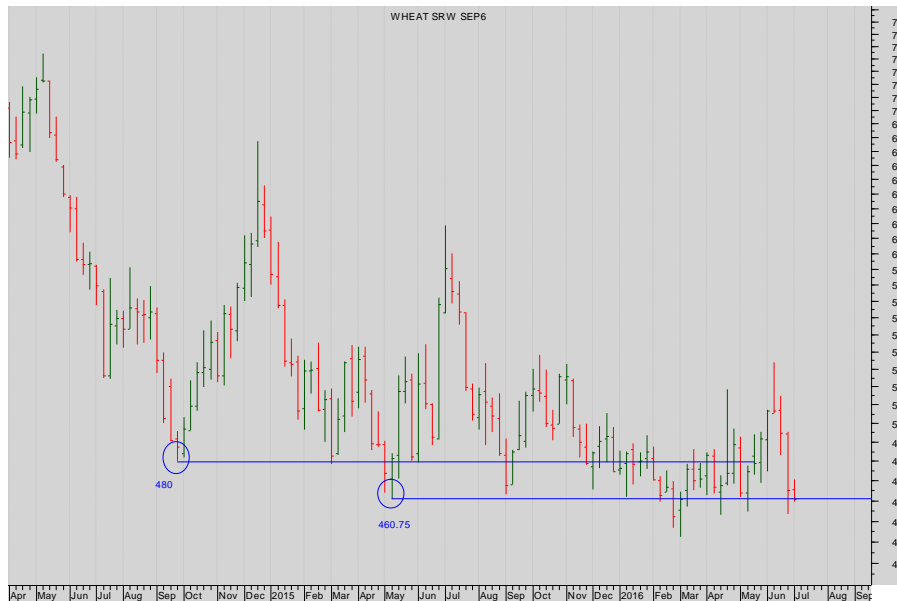


Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 434.

We are approaching closely.

[Look closer](#)



Weekly chart

In greater detail,....



OTHER: Wheat

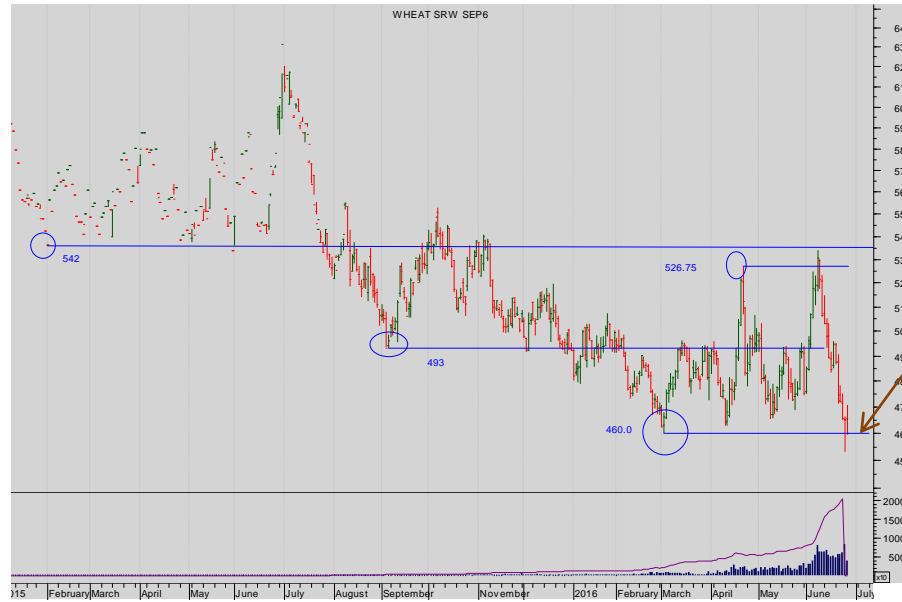
Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Daily Sep 16 futures Chart:

The repeated failure of the market at 542 is notable.

Now watch the market testing the 460 low...

A break of that suggests good short-term selling, but remember the long-term supports in the weekly and monthly charts.



SEVEN DAYS AHEAD

Authorised and Regulated by the FCA
124 REGENTS PARK ROAD LONDON NW18XL
TEL +44 (0) 7849 922573
E-MAIL msturdy@sevendaysahead.com,
WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Conduct Authority.

[Back to main menu](#)