



16th August 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Soy and Grains Technical Analysis

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Summary

SOY Markets :

BEANS and MEAL may BOTH be forming a short-term bottom, but otherwise remain in a trading range... SOY MEAL 's lightening rally off good support and through resistance is impressive, suggesting there may be more to come.

SOY: Soy Bean

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Monthly Chart continuation:

A re-orientation is needed: above the market lies resistance at 1125-1169.

The market has been driven down from that resistance....



SOY: Soy Bean

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Weekly Chart – Continuation:

The pull-back.

We were sellers at near the resistance, but now the market is in the middle of the range...



Daily Chart JAN 17:

Is that a small bottom forming?
Watch for a close above the Neckline....



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SOY: Soy Bean Oil



Monthly Chart Continuation:

There was no sustained close beneath 27.90.

And the market has stabilised.

Stand back.



Weekly Chart – Continuation:

This chart lacks any clarity...

Resistance at 36.80

Support at 29.48 (and the falling diagonal)

There's the possible emergence of a Reversal pattern...

More



SOY: Soy Bean Oil

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Daily Aug16 Chart

The breakup through the diagonal resistances (two of them) and the Prior Low 31.49 are clear.

This is an impressive bull signal - in the short-term.



SOY: Soy Bean Meal

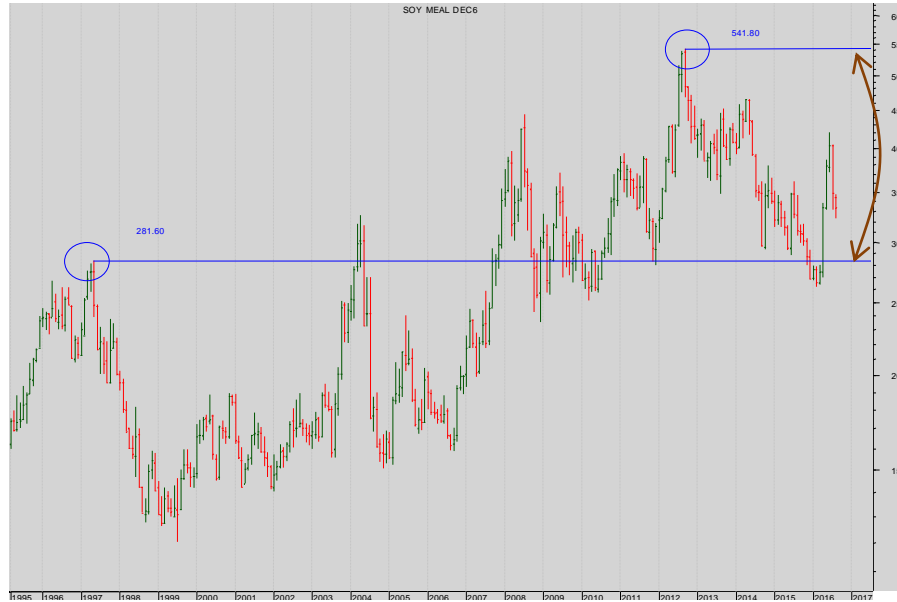
Summary

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Monthly Chart Continuation:

The market has bounced back into a trading range.



Weekly Chart – continuation:

And in the medium-term – this looks to be the range.

More



SOY: Soy Bean Meal

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Daily Chart SEP16

The market is sitting on weak Fibonacci support



Summary

CORN and RAPESEED and WHEAT :

CORN we remain closely watching this market: at the extremity of a wide long-term range... – and the short-term chart offers no support.

RAPESEED is range bound- but has formed a clear and powerful short-term bottom to drive the market up within the range. **WHEAT** has broken beneath major long-term levels, which should be good resistance, but the short-term chart has yet to register a clear sell signal.

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OTHER : Corn



Monthly Cont. Chart

The resistance at 414.50 looks very firm.

And it is testing the bottom of the range.

More



Summary

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OTHER : Corn

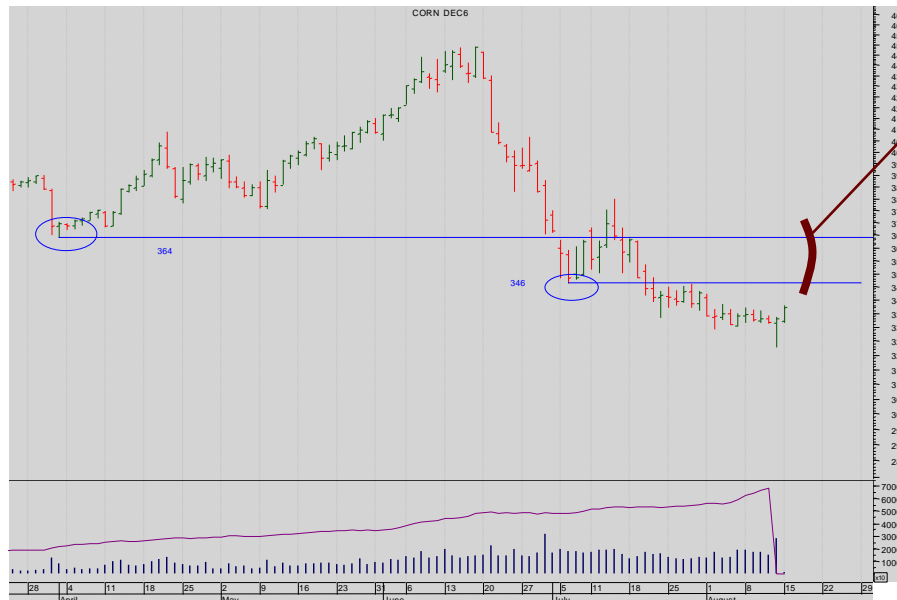


Weekly cont. Chart

In greater detail.

A break of this would convince the bears.

Daily bar chart DEC16 contract



Note the good repeatedly powerful resistance at Prior High 346/364

Now there's a convincing breakdown.



OTHER: Rapeseed

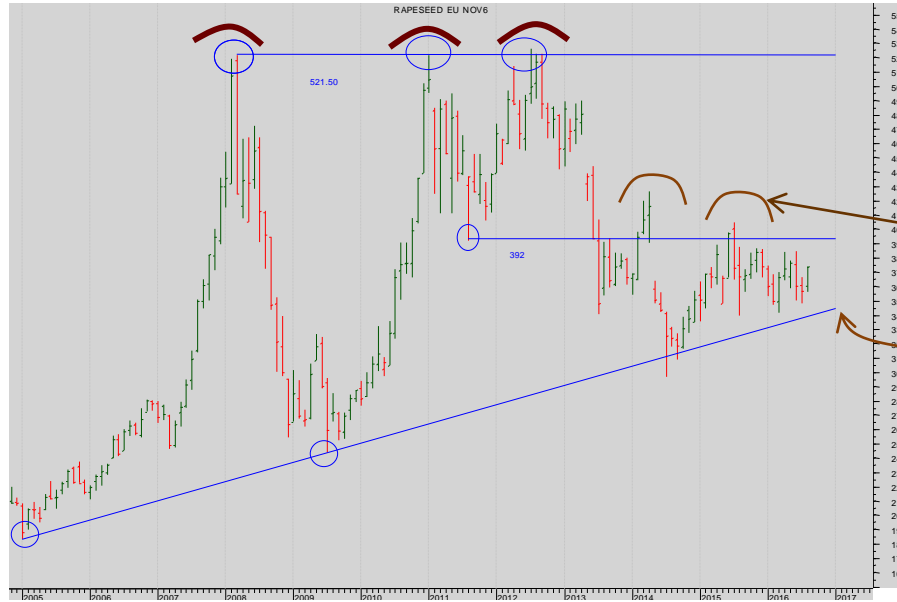
Summary

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Monthly Chart Continuation:

Note the two failed rallies (at resistance 392) that were a selling opportunity.

But a break of the rising diagonal support is needed for bear confidence.

Look closer.



Weekly chart

Still in a range.
Watch for a break beneath 339.25...

Or above 392....

More



Summary

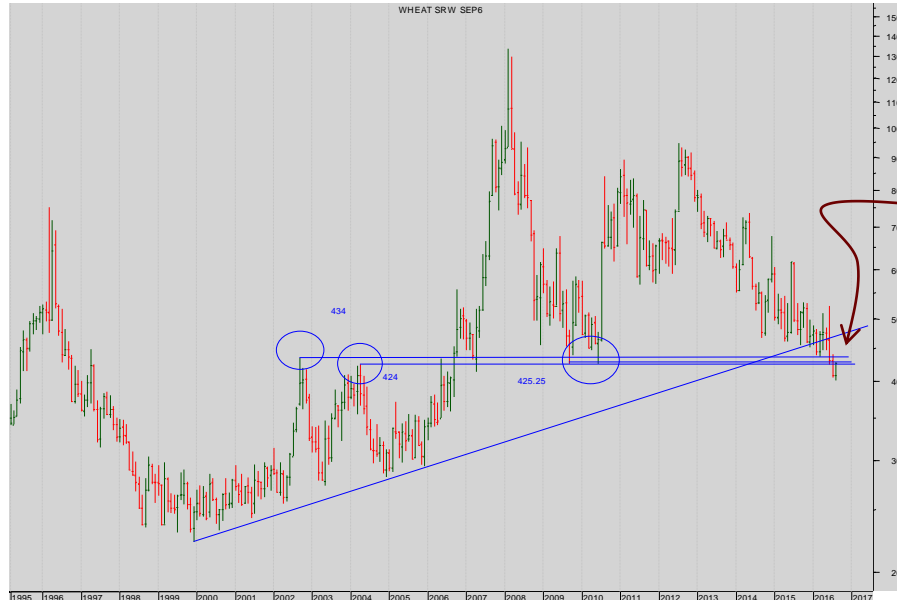
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OTHER: Wheat



Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

Now there's a monthly close beneath ...

Look closer



Weekly chart

In greater detail.... This suggests that there is good resistance above the market beginning at 424.

The bears are in charge.



OTHER: Wheat

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Daily Dec 16 futures Chart:

The bear drift is clear but difficult to trade.

Watch for a possible rally back up to the Prior Low of 475.75.



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