



SUMMARY

POSITIONS

+ S&P (13th July 2016)

+

+

+

+



[Alpha
capture
Performance
to date
from 2006](#)

Multi-Asset Trade and Investment Recommendations

17th August 2016

John Lewis
Mark Sturdy

Authorised and regulated
by the FSA

Disclaimer



Summary

SUMMARY

POSITIONS

+ S&P (13th July 2016)

+

+

+

+

13th July 2016 LONG Sep S&P @ 2146.30. Stop 2079

[Alpha
capture
Performance
to date
from 2006](#)



(1) TECHNICAL: 13th July 2016 LONG Sep S&P @ 2146.30. Stop 2079. Target 2400

SUMMARY

Positions

+ S&P (13th July)

+

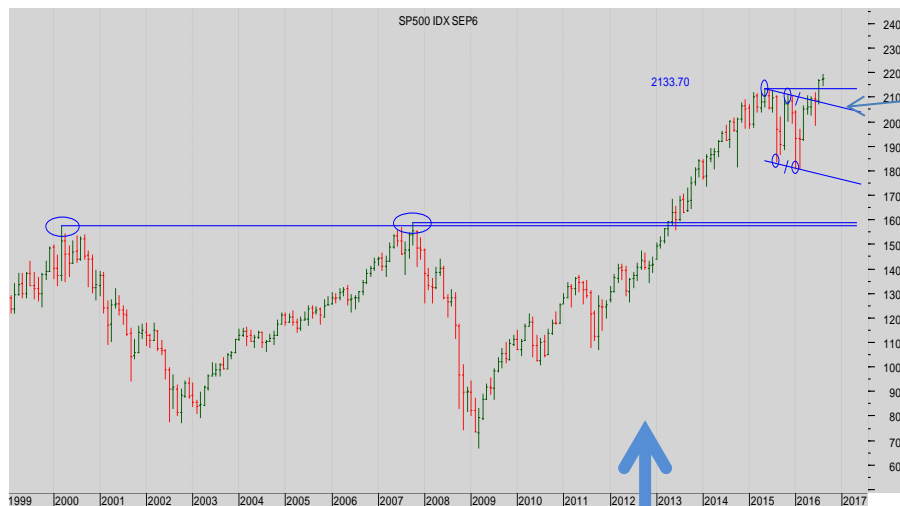
+

+

+

Alpha
capture
Performance
to date
from 2006

Disclaimer



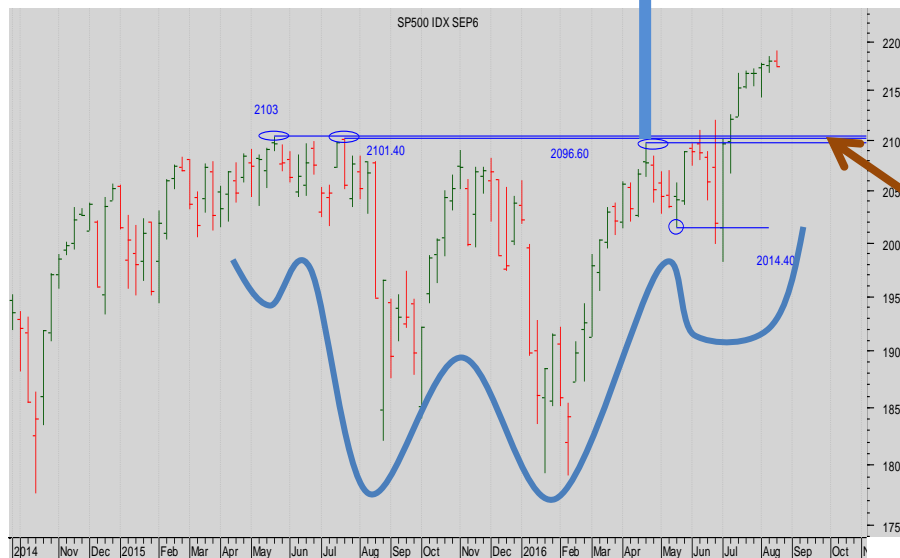
MONTHLY Chart –

This bull flag is terrifically exciting.

Cautious bulls have the break up and close through the All Time High of 2133 to give them confidence.

Incidentally, classically, Flag continuation patterns appear halfway in a bull move.

That suggests 3600.



Weekly 2016 Chart

The break up and close above the contract successive all-time-highs of 2133.70, 2133, 2110, is a very powerful bull statement.

Those highs will be now powerful support on any pull-back.

But even more powerful is the completion of a massive Double Bottom, (or possibly a massive H&S Continuation pattern.)

Measurable minimum target for the H&S pattern? 2400

More



(1) TECHNICAL: 13th July 2016 LONG Sep S&P @ 2146.30. Stop 2086. Target 2400

SUMMARY

Positions

+ S&P (13th July)

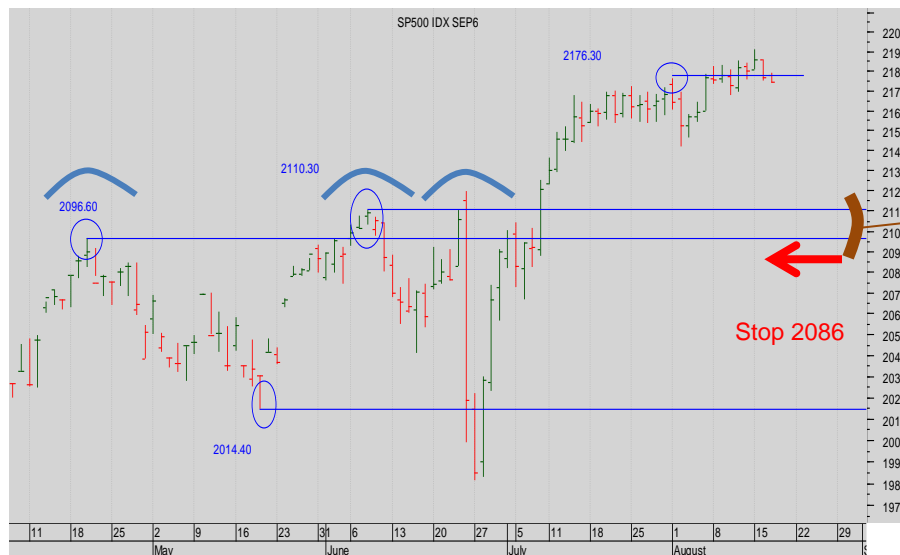
+

+

+

+

Disclaimer



Daily Chart Sep 16 chart

The day chart is compelling too.

The drive above the succession of Prior Highs has created good support there.

Expect more buying on a clear break above 2176.30....



(1) FUNDAMENTAL 9th June 2016 LONG Sep S&P @ 2109.10. Stop 2086. Target 2400

SUMMARY

Positions

+ S&P (13th July)

+

+

+

+

[Alpha
capture
Performance
to date
from 2006](#)

No clarity emerged last week, as retail sales came in weaker than expected, meaning head scratching continues over how the economy can keep creating jobs but with limited demand.

Looking ahead the FOMC minutes stand out. Will policy makers offer fresh clues on how they see the economy evolving or will it be the familiar set of caveats?

But with US inflation data released yesterday showing CPI remaining subdued, why should the Fed act until it is sure the economic growth rate is on an upwardly sustainable trajectory?

Either way, stocks look well supported by the current low inflation, low interest rate environment and we advise holding the trade.



SUMMARY

POSITIONS

+ S&P (13th July 2016)

+

+

+

+

[Alpha
capture
Performance
to date
from 2006](#)

SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

jlewis@sevendaysahead.com

WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Services Authority.

MAIN MENU

Disclaimer