



31st August 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

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## Summary

**SOY Markets :** SOY BEANS is in the middle of a trading range; though SOY OIL has drifted the medium and long-term potential for a rally remains; SOY MEAL is selling off - the August pause has finished and the well-constructed bear trend there has resumed.

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## SOY: Soy Bean



### Monthly Chart continuation:

Above the market lies resistance at 1125-1169.

The market has been driven down from that resistance....



## SOY: Soy Bean

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### Weekly Chart – Continuation:

The pull-back.

We were sellers near the resistance of 1207, and the lack of support from the Prior Highs 1086/1054 is a further sign of weakness,

But now the market is in the middle of the range...



### Daily Chart Nov 16:

Note that rally – and see how it failed against the resistance at 1023, so the bears are clearly in charge.



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## SOY: Soy Bean Oil



### Monthly Chart Continuation:

There was no sustained close beneath 27.90.

And the market has stabilised. Moreover, is that a H&S bottom in the making?

Watch for a close through 35 and then again through 36.80.



### Weekly Chart – Continuation:

This chart is growing in clarity...

Resistance at 36.80

Support at 29.48 ( and the falling diagonal)

And again, there's the possible emergence of a Reversal pattern...

But not yet....

More



## SOY: Soy Bean Oil

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### Daily Aug16 Chart

The breakup through the diagonal resistances ( two of them) and the Prior Low 31.49 are clear.

That was an impressive bull signal but in the short-term the market is drifting.



## SOY: Soy Bean Meal

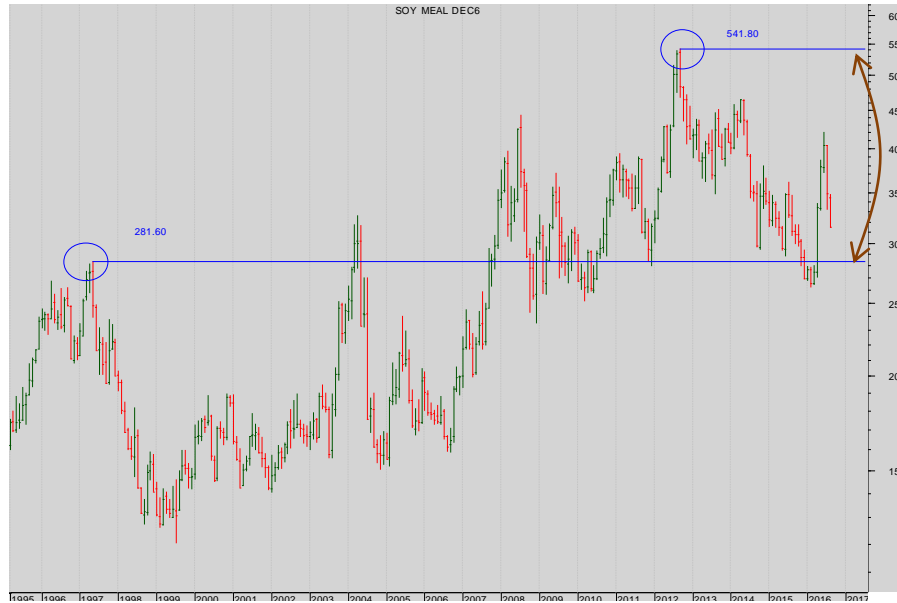
### Summary

#### SOY

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### Monthly Chart Continuation:

The market has bounced back into a trading range.



### Weekly Chart – continuation:

And in the medium-term – this looks to be the range.

Note the pause and fail at the Fibonacci support.

More



## SOY: Soy Bean Meal

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### Daily Chart SEP16

The market has broken weak Fibonacci support.

The bear trend remain in place.



## Summary

### CORN and RAPESEED and WHEAT :

**CORN** The attempted rally from the bottom of the long-term trading range has failed spectacularly. Long-term breakdown is likely, in the meantime medium-term and short-term Prior Lows have been breached and are driving the market lower and lower. The bears are in charge.

**RAPESEED** has drifted but good support remains intact for the moment, only if that is breached will there be fresh selling.

**WHEAT** we said last week that traders should watch the short-term chart which was close to good resistance and said: 'if that holds, the long-term patterns may fall into place for the bears' ... that has happened emphatically, the bears are in control and massive resistance lies above the market should there be any attempted rally.

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## OTHER : Corn



### Monthly Cont. Chart

The resistance at 414.50 looks very firm.

And it has broken the bottom of the range.

More





## OTHER : Corn

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### OTHER

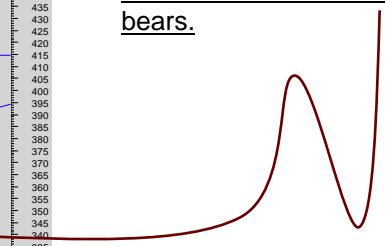
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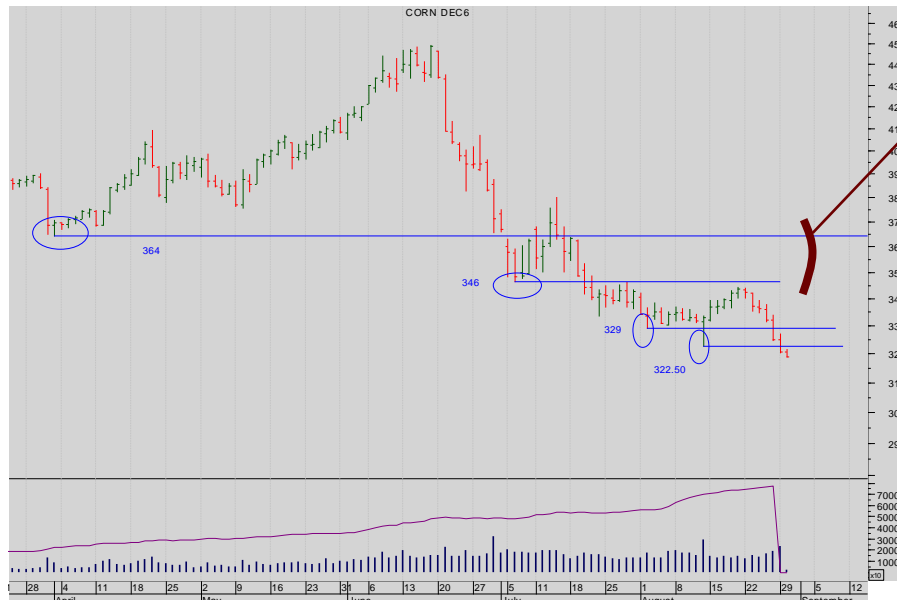
### Weekly cont. Chart

In greater detail.

The break of this will convince the bears.



### Daily bar chart DEC16 contract



Note the good repeatedly powerful resistance at Prior High 346/364

There's a convincing breakdown, now bears have a failed rally at the resistance 346.

Sell the breakdown.



## OTHER: Rapeseed

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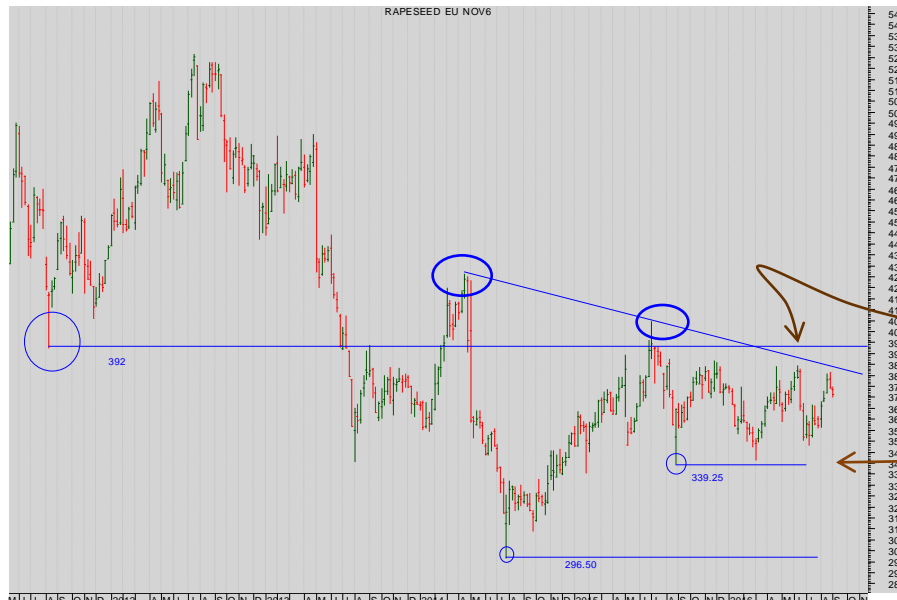


### Monthly Chart Continuation:

Note the two failed rallies (at resistance 392) that were a selling opportunity.

But a break of the rising diagonal support is needed for bear confidence.

Look closer.



### Weekly chart

Still in a range. Watch for a break beneath 339.25...

Or above 392....

NB the possible H&S reversal ....

More



## OTHER: Rapeseed

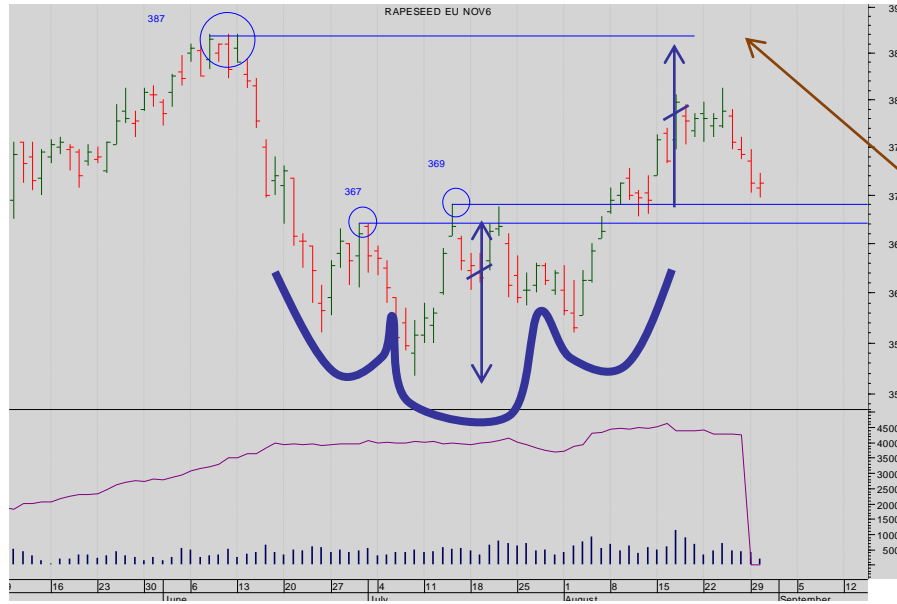
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### Daily Aug 16 Chart :

Short-term there's scope for a rally as far as the Prior High.

But watch the re-approach to the band of support from the Prior Highs at 367/369.



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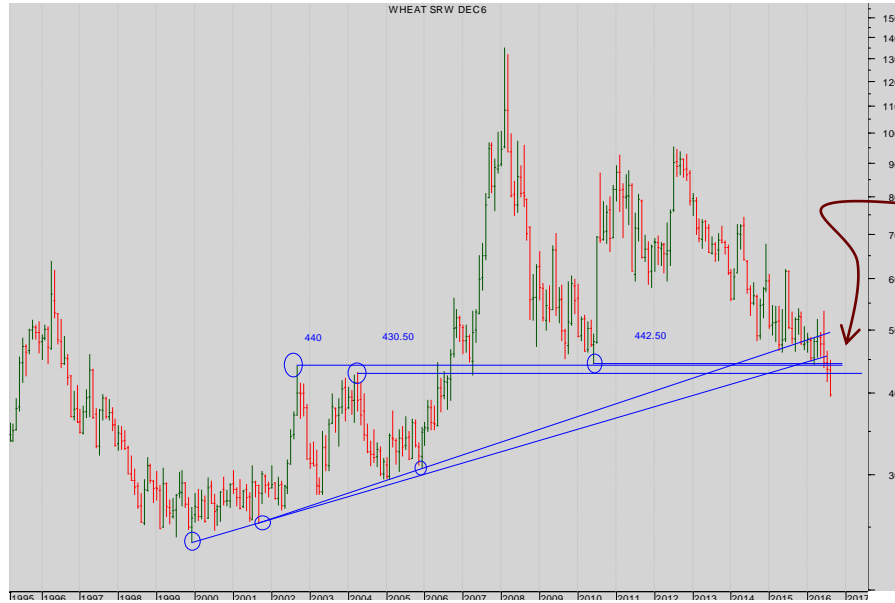
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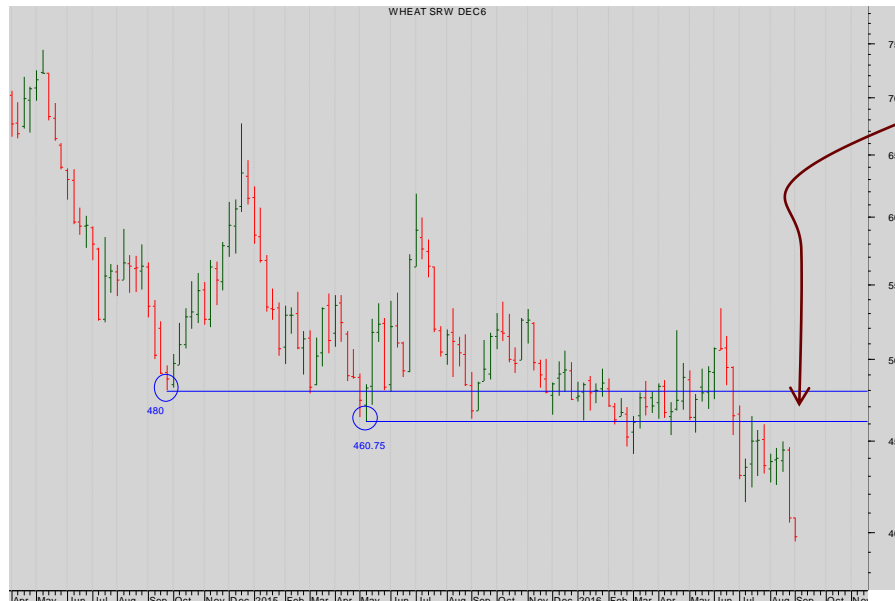
## OTHER: Wheat



### Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

Look closer at the possible breakdown.



### Weekly chart

In greater detail.... This suggests that there is a band of good resistance above the market beginning at 460.

The bears are in charge unless the bulls can get the market above 480.



## OTHER: Wheat

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### Daily Dec 16 futures Chart:

The bear drift is clear :

Sell the break of the Prior Lows



## SEVEN DAYS AHEAD

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