



18th October 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Soy and Grains Technical Analysis

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Summary

SOY Markets: SOY BEANS remain stagnated in a tight congestion area.
BEAN OIL has nearly completed a good powerful bull H&S bottom formation.
SOY MEAL is still clearly bearish: the failure of the bull rallies in the long and medium-term patterns together with the solidity of the short-term trend are clear.

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SOY: Soy Bean



Monthly Chart continuation:

Above the market lies resistance at 1125.

The market has been driven down from that resistance....



SOY: Soy Bean

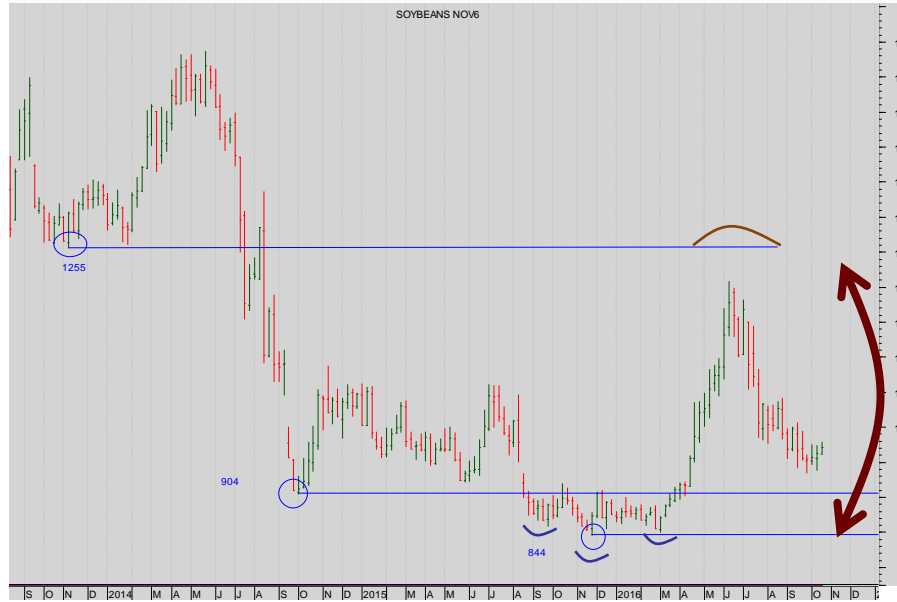
Summary

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Weekly Chart – Continuation:

The pull-back.

We were sellers near the resistance of 1186 and the lack of support from the Prior Highs 1086/1054 is a further sign of weakness.

But now the market is close to the bottom of the range...



Daily Chart Nov 16:

The supports at 926 and 943 look powerful, and note the quadruple bounce from 943....

The bears are on the back foot unless those levels break.



SOY: Soy Bean Oil

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Monthly Chart Continuation:

There was no sustained close beneath the Prior Low pivot at 28.16.

And the market has stabilised.

Moreover, is that a H&S bottom in the making?

Watch for a close above 35.



Weekly Chart – Continuation:

This chart is growing in clarity...

Resistance at 35.43

the possible emergence of a Reversal pattern...

But not yet...

Watch for a break of 35.43

More



SOY: Soy Bean Oil

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Daily Dec 16 Chart

The break above the Prior High at 34.83 keeps the bull momentum by establishing good support beneath the market at that level ratcheting the market higher.



SOY: Soy Bean Meal

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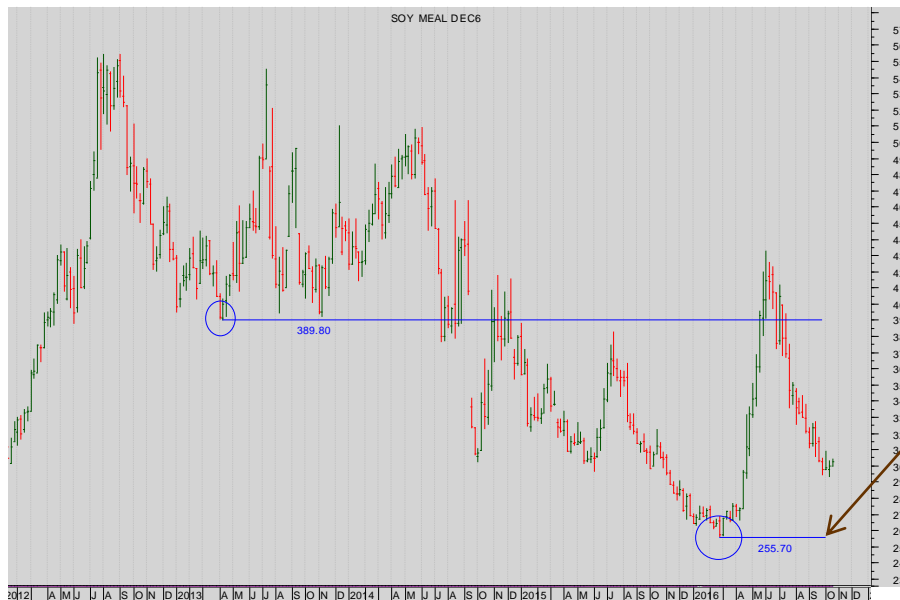
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Monthly Chart Continuation:

The market's attempt to drive back above the diagonal and horizontal resistance has failed spectacularly.



Weekly Chart – continuation:

The market looks set to test the Prior Lows.

More



Summary

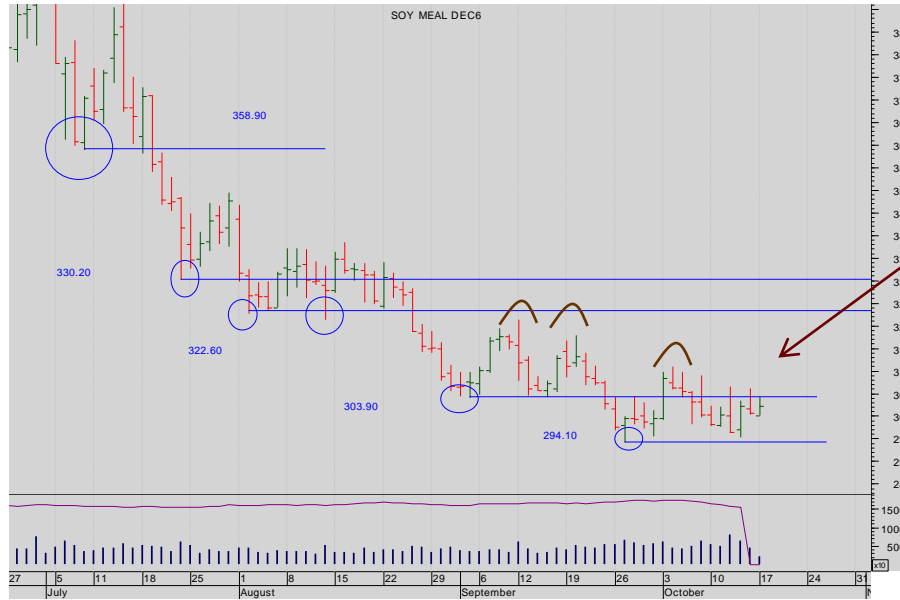
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SOY: Soy Bean Meal



Daily Chart SEP16

But this is interesting: a clear well-structured bear trend.

The market broke tries to rally but fails at Prior Lows: **the bear trend remains in place.**



Summary

CORN and RAPESEED and WHEAT:

CORN The bulls have driven the market through important Prior Lows long medium and short-term. But the market lacks a clear reversal pattern

RAPESEED is now at the top of a tight-knit trading range in the long and medium-term charts – but the short-term chart is powerfully set up with new Prior Highs supports beneath it.

WHEAT has been dragged better despite still being the most bearish of these markets. But there are powerful resistances still in place in all time-frames.

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OTHER : Corn



Monthly Cont. Chart

The market broke the bottom of the range and then bounced.

More



Summary

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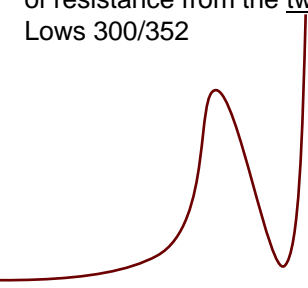
- + Corn
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OTHER : Corn



Weekly cont. Chart

Watch the powerful attempted bounce: the bulls in the market need to get back above the band of resistance from the two prior Lows 300/352



Daily bar chart DEC16 contract



Note the good repeatedly powerful resistance at Prior Low 346/364 – now broken...

But there is a lack of clarity about the pattern beneath the market.

Wait and watch.



OTHER: Rapeseed

Summary

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Monthly Chart Continuation:

Note the two failed rallies (at resistance 392) that were a selling opportunity.

But a break of the rising diagonal support is needed for bear confidence.

Look closer.



Weekly chart

The detail of the range...and the market is re-testing a band of resistance between the POSSIBLE Neckline of the H&S reversal pattern and the horizontal from 392.

More



OTHER: Rapeseed

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Daily Nov 16 Chart :

This is impressive.

Short-term, the small H&S Reversal in place had scope to drive the rally as far as the Prior High 387.

Now we have a break of that (and a break of 394 from the weekly chart)

Fresh buying likely. Especially on a break of the weekly resistance at 392.



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OTHER: Wheat



Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

No longer. That level is now powerful resistance

Look closer at the breakdown.



Weekly chart

In greater detail.... This suggests that there is a band of good long and short-term resistance above the market beginning at 460.

The bears are in charge – this rally is a selling opportunity



Summary

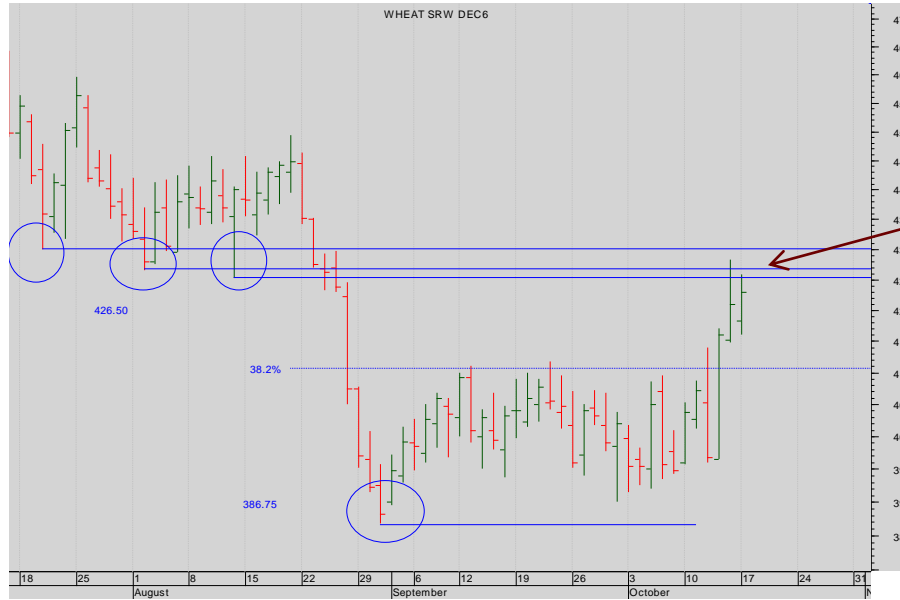
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OTHER: Wheat



Daily Dec 16 futures Chart:

The retracement looks to be failing.

Sell the re-approach to the Prior Lows with Stops above.



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