



6th December 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Soy and Grains Technical Analysis

Mark Sturdy

Disclaimer

Authorised and regulated
by the FCA



Summary

SOY Markets: SOY BEANS, though we remain inside the long and medium-term range, the short-term chart is powerfully bullish.

BEAN OIL The huge bull potential of last week is still there. We are bulls in all time-frames.

SOY MEAL is struggling to go better, there is massive overhead resistance and little bull momentum with which to overcome it. The bears remain in charge.

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

SOY: Soy Bean



Monthly Chart continuation:

Above the market lies resistance at 1125.

The market has been driven down from that resistance....



SOY: Soy Bean

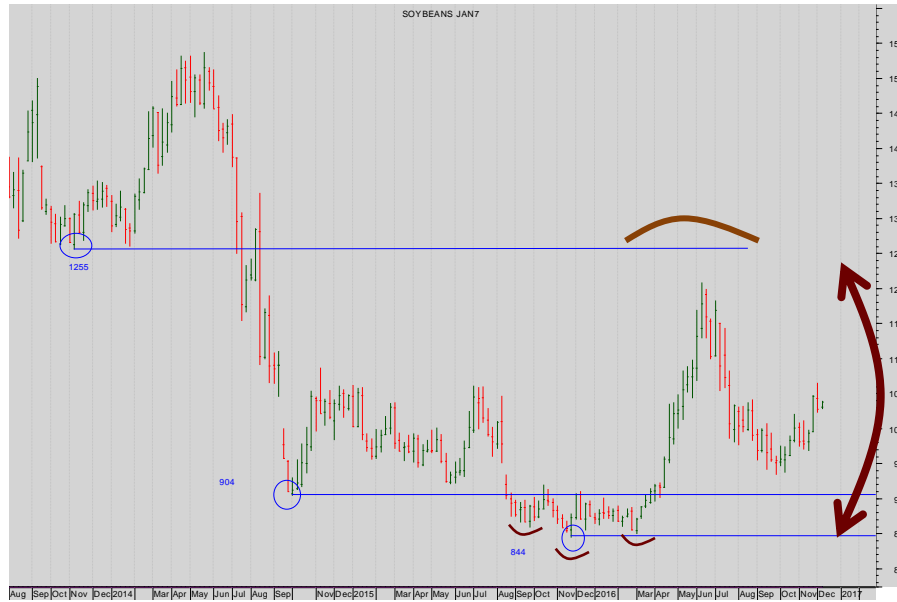
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

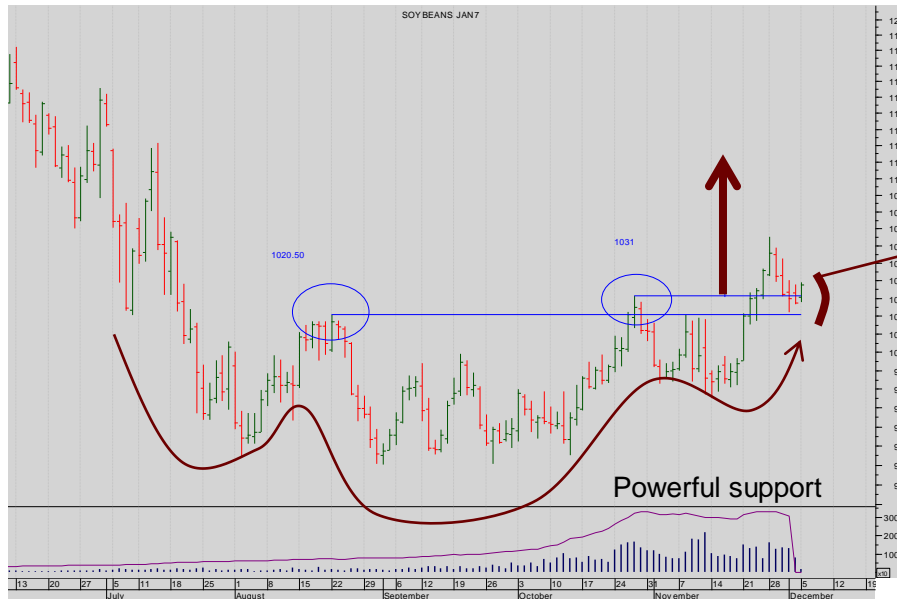


Weekly Chart – Continuation:

The pull-back.

We were sellers near the resistance of 1186 and the lack of support from the Prior Highs 1086/1054 is a further sign of weakness.

But now the market is close to the bottom of the range and has bottomed...



Daily Chart Jan 17:

This market has completed a H&S reversal

The break of 1020-1031 led to a retest of the breakout level but expect good support there.

Minimum move? 1120



SOY: Soy Bean Oil

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Monthly Chart Continuation:

There was no sustained close beneath the Prior Low pivot at 28.16.

And the market has stabilised.

Moreover, there is a completed H&S bottom!



Weekly Chart – Continuation:

This chart is growing in clarity...

Band of resistance at 35.50-37.13 as been overcome

The emergence of the Reversal pattern is exciting for the bulls

But market needs to stay above 37.13...then the Minimum target? About \$45!

More



SOY: Soy Bean Oil

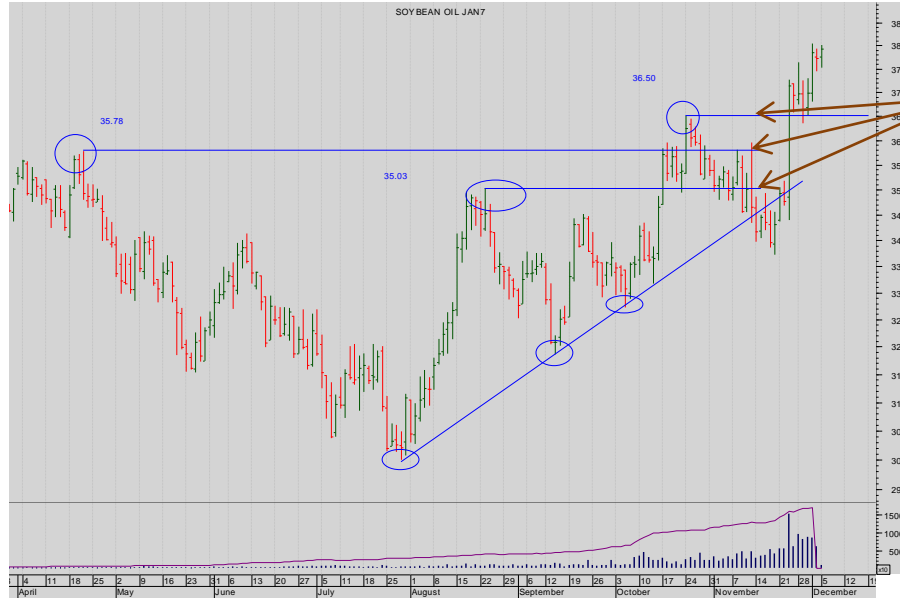
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Daily Jan 17 Chart

The breaks above the Prior Highs have been sustained.

There is good support.



SOY: Soy Bean Meal

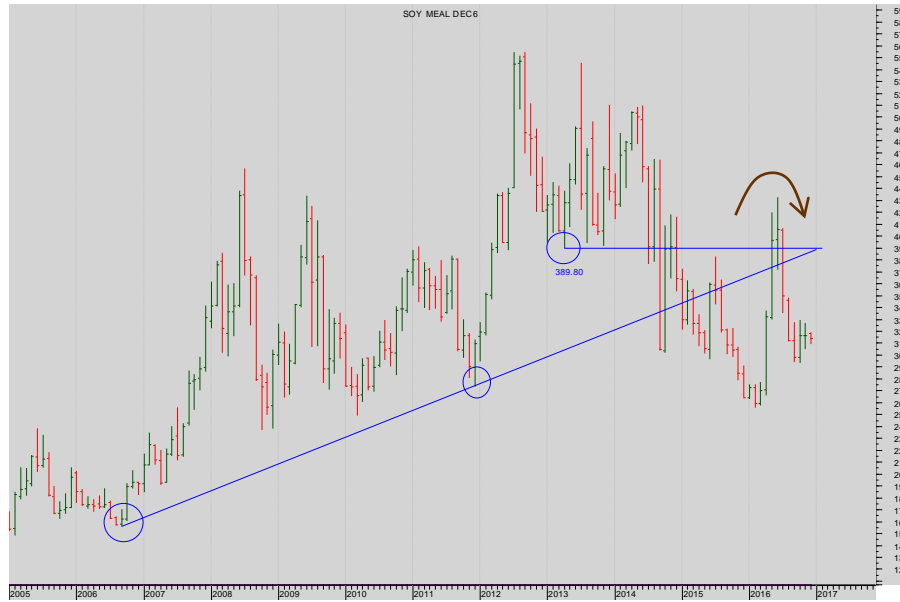
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Monthly Chart Continuation:

The market's attempt to drive back above the diagonal and horizontal resistance has failed spectacularly.

But there's a lack of overall clarity



Weekly Chart – continuation:

The market is bouncing and testing the Prior Low resistance where the market failed before.

More



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Daily Chart Dec16

But this is interesting: a clear well-structured bottom may be emerging

Watch the emergence of a possible bottom.

That would require a break up through 330.

Until then though, the medium and long-term bear trend remains in position.



Summary

CORN and RAPESEED and WHEAT:

CORN The market remains range-bound.

RAPESEED The final bull has been the bulls are in charge.

WHEAT The long-standing bear trends in the long and medium-term and been joined by a clear bear breakdown in the short-term. The bears are now in charge in all time-frames.

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

OTHER : Corn



Monthly Cont. Chart

The market tested the support and then bounced back within the trading range.

More



OTHER : Corn

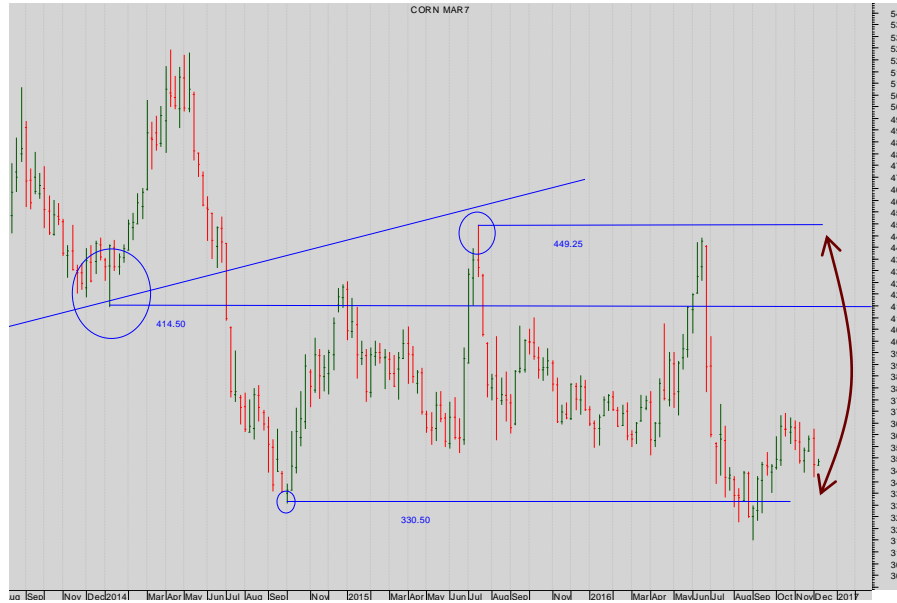
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Weekly cont. Chart

The market remains within a range.



Daily bar chart Mar 16 contract

This isn't very clear.

Watch though, for a break beneath 343



OTHER: Rapeseed

Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

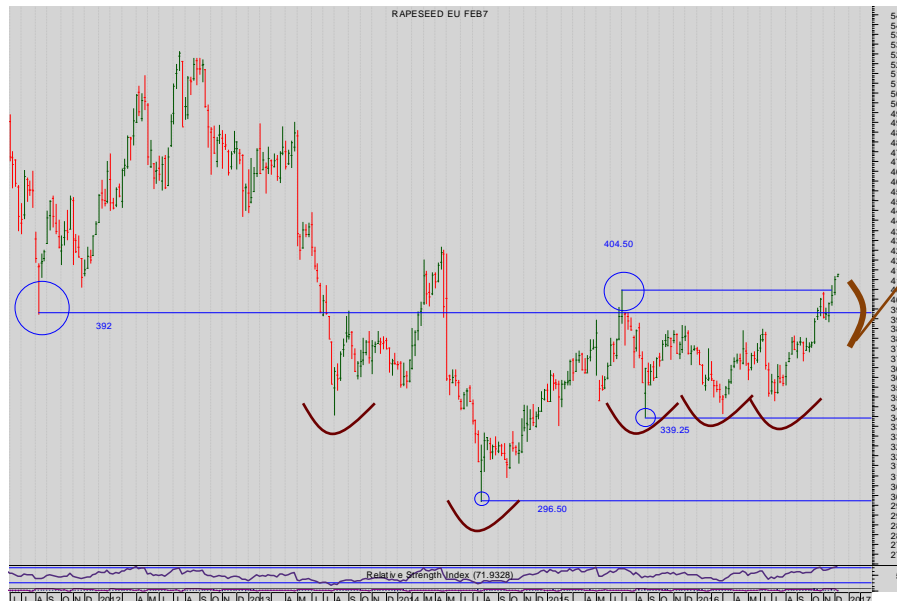


Monthly Chart Continuation:

The 392 level has been smashed.

But will it remain smashed?

Look closer.



Weekly chart

The market is tested the band of resistance at 392-404 and now have a break of 404.50

A possible H&S Bottom but certainly a strongly bullish multiple bottom....

More



OTHER: Rapeseed

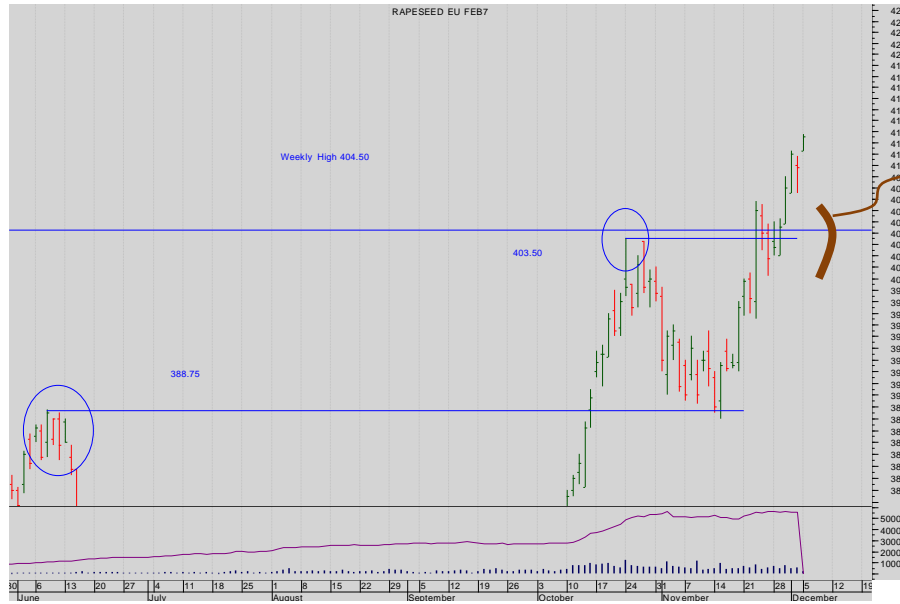
Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat



Daily Feb 17 Chart :

This is constructive fresh buying came in sharply on the confirmed close above 403/404.



OTHER: Wheat

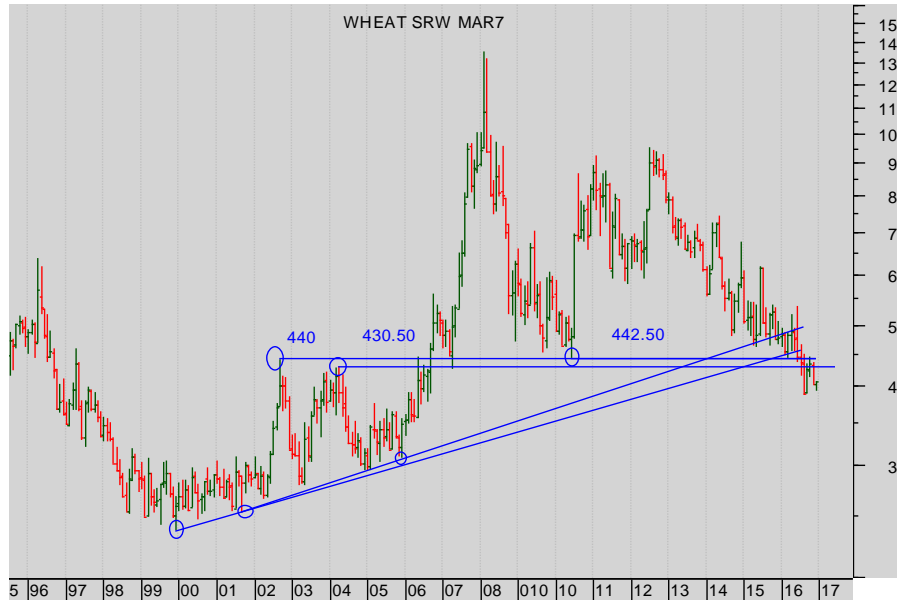
Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

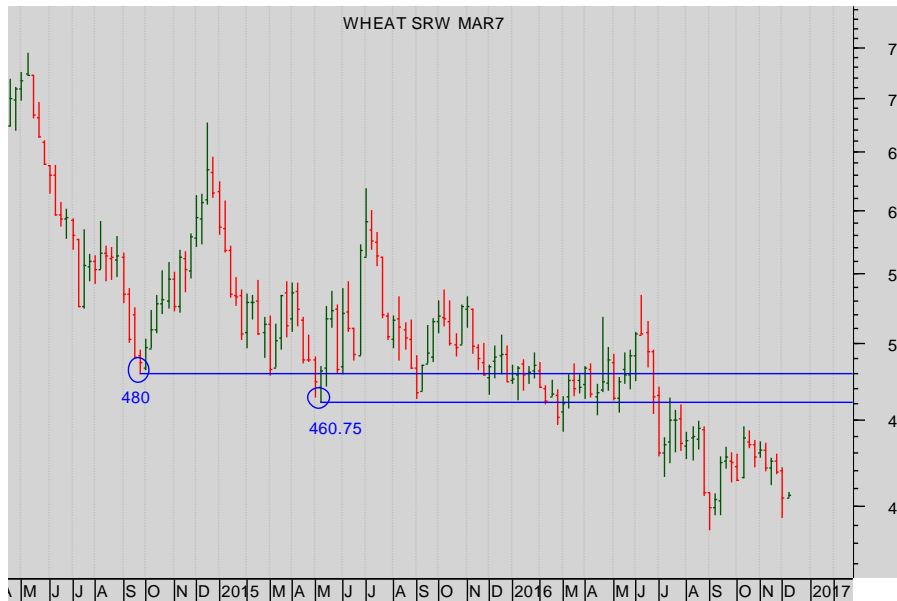


Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

No longer. That level is now powerful resistance

Look closer at the breakdown.



Weekly chart

In greater detail.... This suggests that there is a band of good long-term and short-term resistance above the market beginning at 435-466.

The bears remain in charge – the rally to 435 was a selling opportunity.



Summary

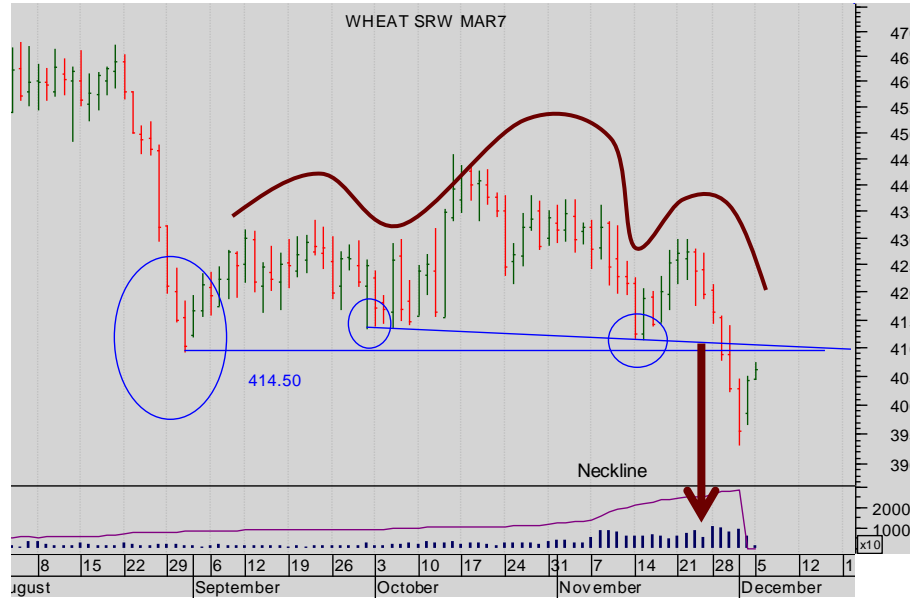
SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed
- + Wheat

OTHER: Wheat



Daily Mar 17 futures Chart:

There is a clear bear pattern...

Minimum move? Down to 36 or so...



SEVEN DAYS AHEAD

Authorised and Regulated by the FCA
124 REGENTS PARK ROAD LONDON NW18XL
TEL +44 (0) 7849 922573
E-MAIL msturdy@sevendaysahead.com,
WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Conduct Authority.

[Back to main menu](#)