



20<sup>th</sup> December 2016

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

**Summary**

**SOY**

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

**OTHER**

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

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## Summary

**SOY Markets:** SOY BEANS, bullishly set up within wide a wide trading range, has lost momentum.  
BEAN OIL Remains full of bull potential in all time-frames.  
SOY MEAL Remains lacking in clarity, stand back.

## Summary

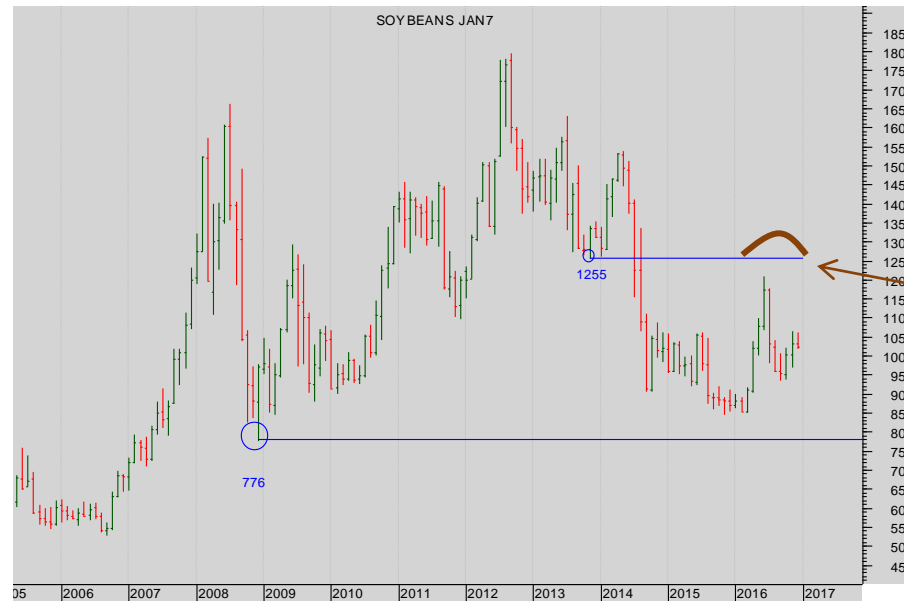
### SOY

- + Soy Bean
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### OTHER

- + Corn
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## SOY: Soy Bean



### Monthly Chart continuation:

Above the market lies resistance at 1125.

The market has been driven down from that resistance....



## SOY: Soy Bean

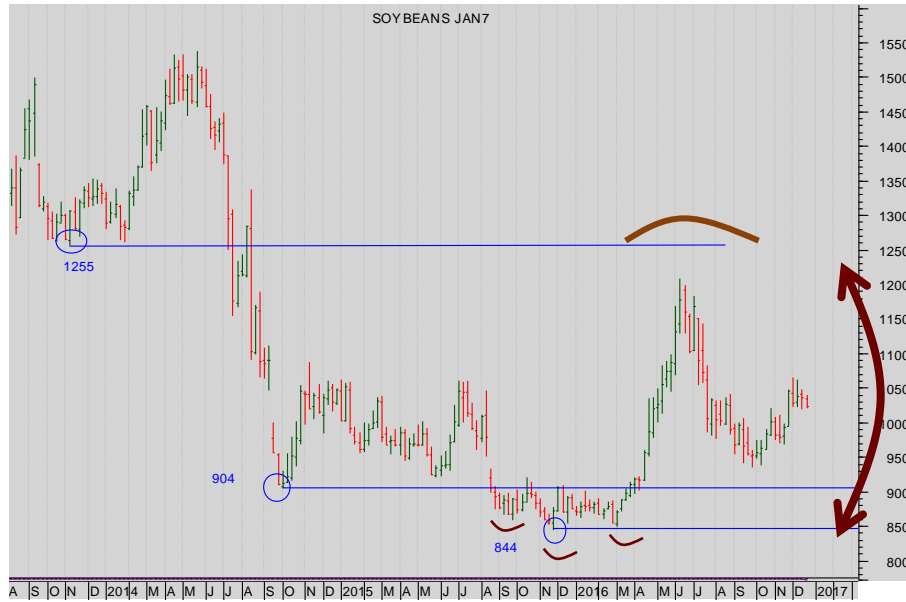
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### Weekly Chart – Continuation:

Now the market is close to the bottom of the range and has bottomed...



### Daily Chart Jan 17:

This market has completed a H&S reversal

The break of 1020-1031 led to a retest of the breakout level but expect good support there.

**Minimum move? 1120**



## SOY: Soy Bean Oil

### Summary

#### SOY

- + Soy Bean
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- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed
- + Wheat



### Monthly Chart Continuation:

There was no sustained close beneath the Prior Low pivot at 28.16.

And the market has stabilised.

Moreover, there is a completed H&S bottom!



### Weekly Chart – Continuation:

The emergence of the Reversal pattern is exciting for the bulls

But market needs to stay above the neckline ..then the Minimum target? About \$47!

More



## SOY: Soy Bean Oil

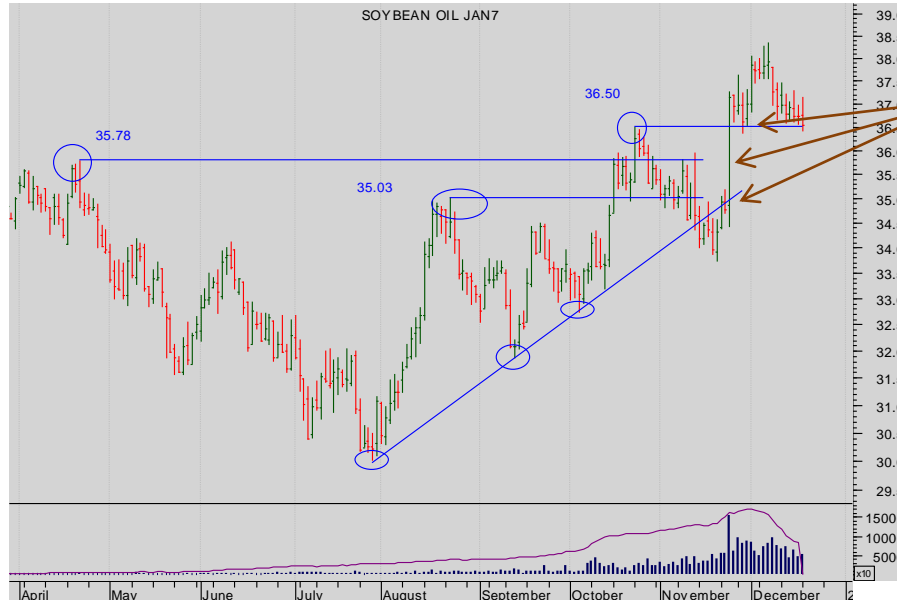
### Summary

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### Daily Jan 17 Chart

The breaks above the Prior Highs have been sustained.

There is good support.



## SOY: Soy Bean Meal

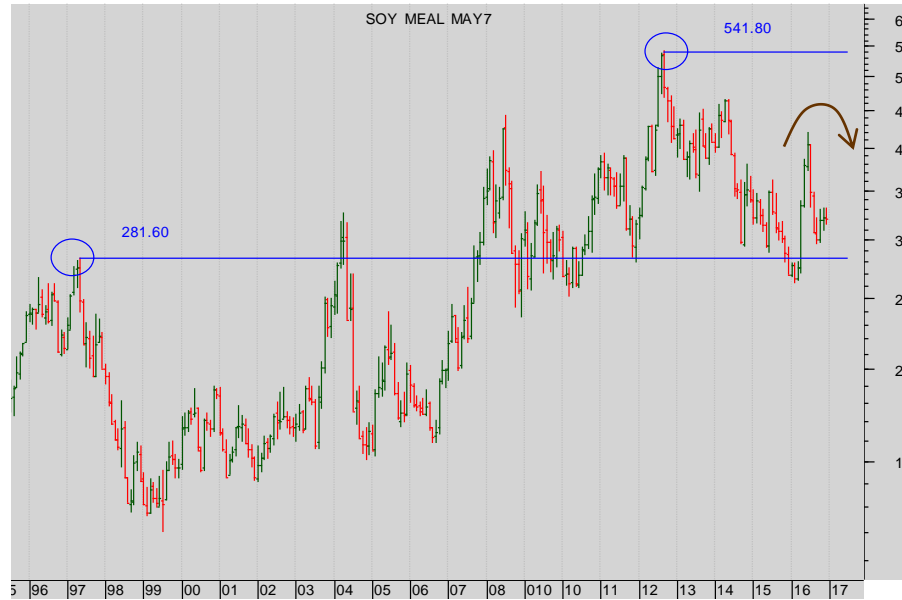
### Summary

#### SOY

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### Monthly Chart Continuation:

The market's attempt to drive beneath the horizontal support at 280 or so has failed spectacularly.

But the rally hasn't been sustained.

Stand back.



### Weekly Chart – continuation:

The wide range.

Stand back for clarity.

More



## SOY: Soy Bean Meal

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### Daily Chart Dec16

But this is interesting: a bottom may be emerging

Watch the emergence of a possible bottom.

That would require a break up through 330.

Until then though, stand back.



## Summary

### CORN and RAPESEED and WHEAT:

**CORN** Remains still range-bound in all time frames.

**RAPESEED** The market is increasingly strongly-bullish long, medium and short

**WHEAT** Clearly still very bearish in the long an short-term, in the medium-term, the market is at the top of a trading range.

So the bears are in charge.

## Summary

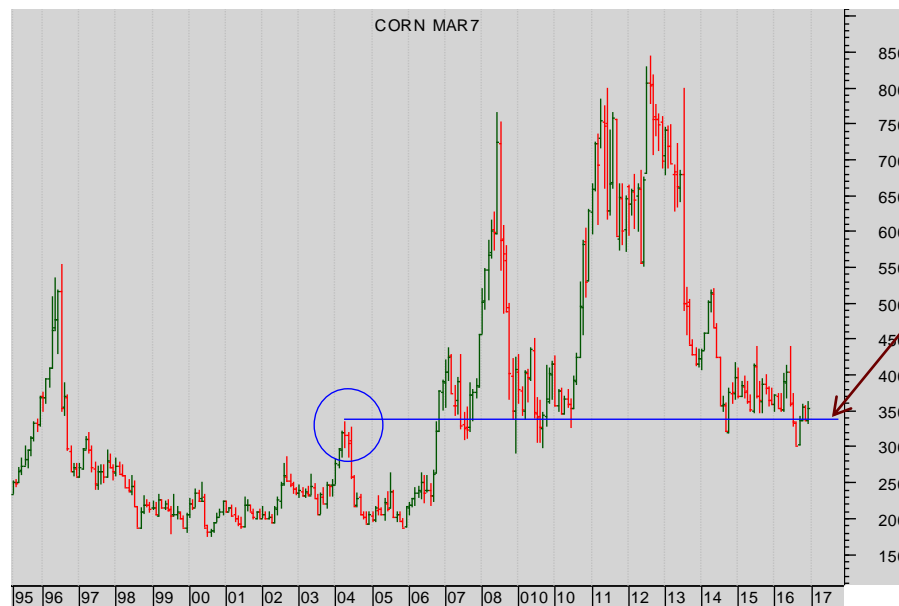
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## OTHER : Corn



### Monthly Cont. Chart

The market tested the support and then bounced back within the trading range.

More





## OTHER : Corn

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### Weekly cont. Chart

The market remains within a range.



### Daily bar chart Mar 16 contract

This isn't very clear.

Watch though, for a break beneath 343 ....



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## OTHER: Rapeseed

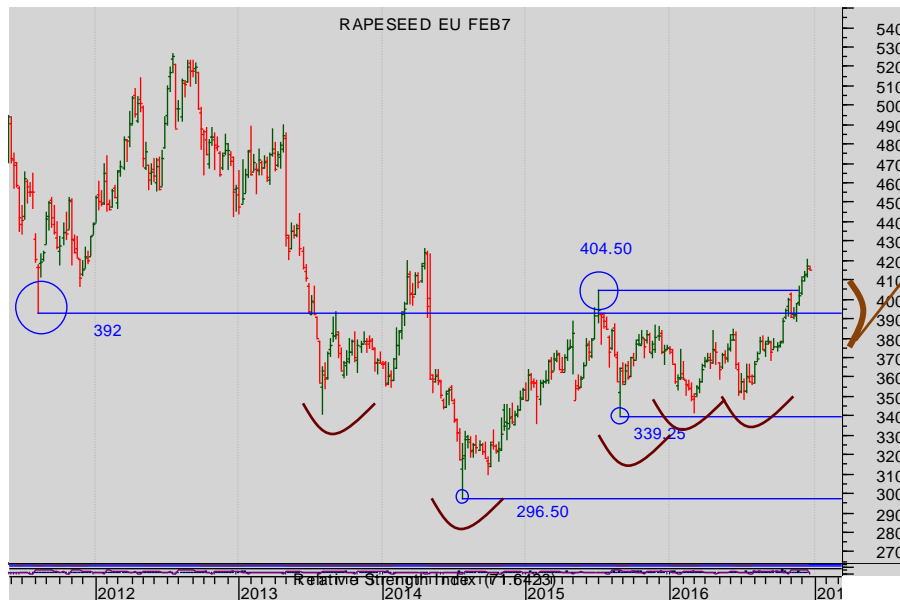


### Monthly Chart Continuation:

The 392 level has been smashed.

But will it remain smashed?

Look closer.



### Weekly chart

The market tested the band of resistance at 392 (prior Low resistance) and 404 (Prior High pivot)

Now there's a breakout.

A strongly bullish multiple bottom has resulted.

More



## OTHER: Rapeseed

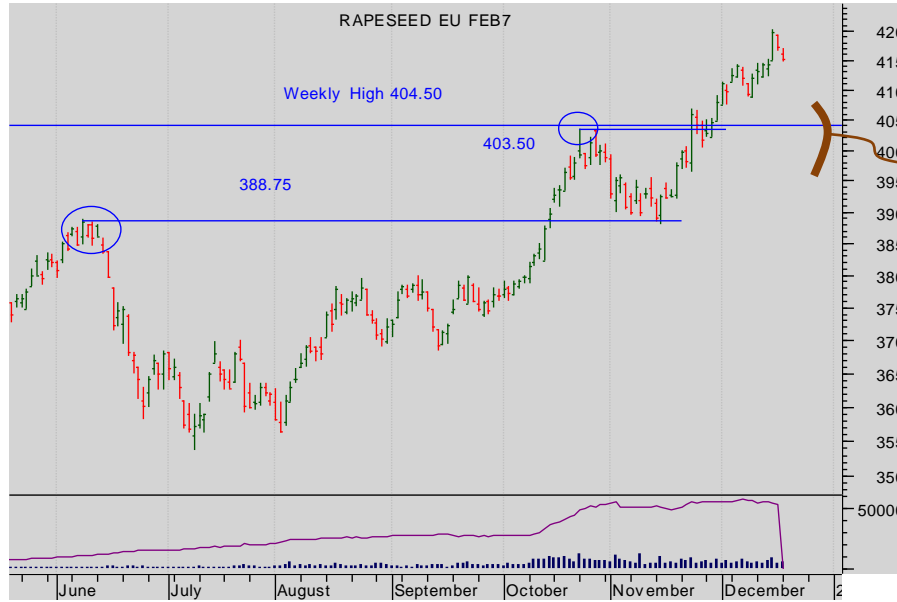
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### Daily Feb 17 Chart :

This is constructive fresh buying came in sharply on the confirmed close above 403/404.



## Summary

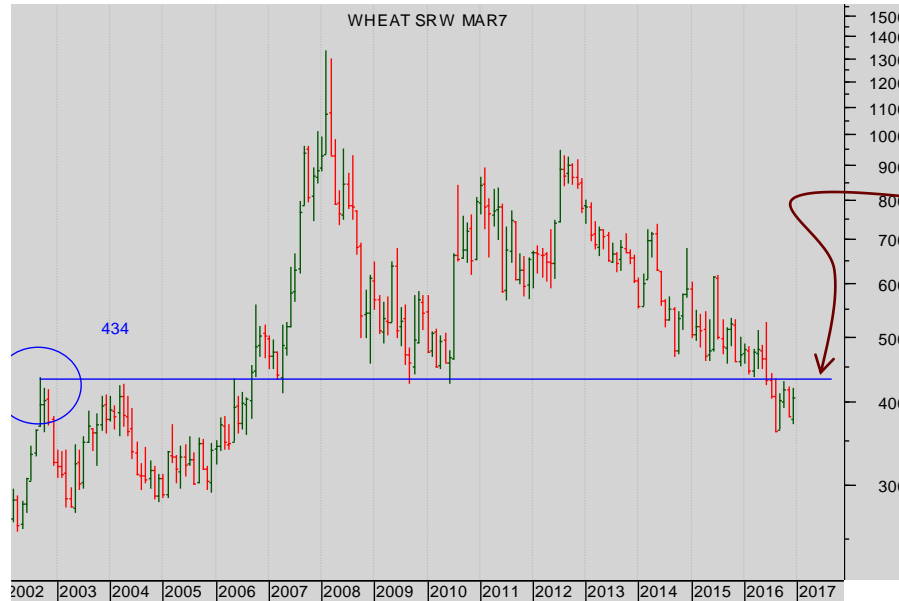
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## OTHER: Wheat

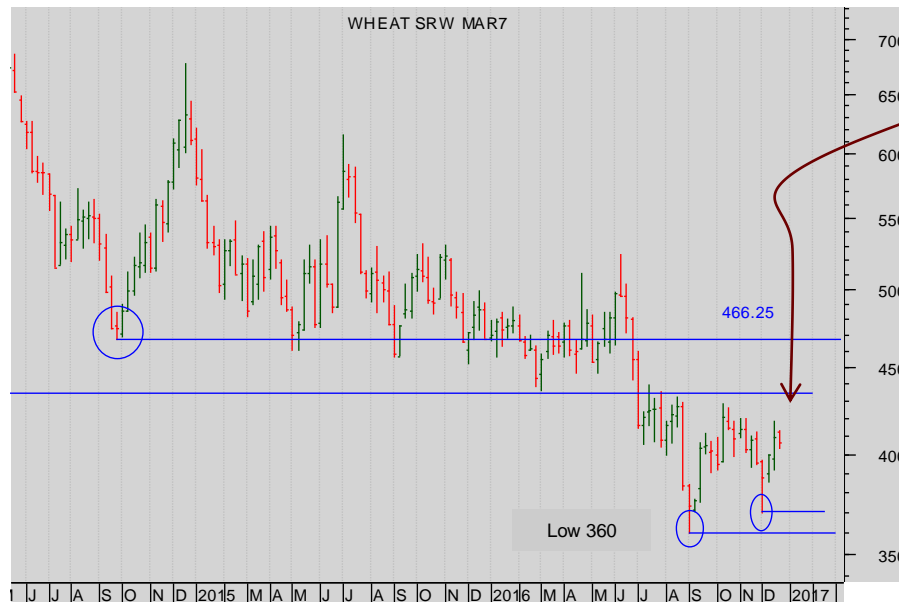


### Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

No longer. That level is now powerful resistance

Look closer at the breakdown.



### Weekly chart

In greater detail.... This suggests that there is a band of good long-term and short-term resistance above the market beginning at 460-480.

The bears remain in charge but wait for a break of the trading range 430-360.

Might that turn into a bear triangle?



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## OTHER: Wheat



## Daily Mar 17 futures Chart:

The rally back through the Piror Low at 141 was a worry for the bears, but has not been sustained.

Watch the price action closely.

The bears remain in control – just- here.



## SEVEN DAYS AHEAD

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