



4<sup>th</sup> January 2017

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

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## Summary

**SOY Markets:** SOY BEANS, the loss of bull momentum last month has left the market looking formless.  
BEAN OIL now looks vulnerable to further short-term selling.  
SOY MEAL is stuck in a tight trading range.

### Summary

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## SOY: Soy Bean



### Monthly Chart continuation:

Above the market lies resistance at 1125.

The market has been driven down from that resistance to remain within a wide trading range.



## SOY: Soy Bean

### Summary

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### Weekly Chart – Continuation:

Now the market is close to the bottom of the range and has bottomed...



### Daily Chart Mar 17:

The market remains rather formless.



## SOY: Soy Bean Oil

### Summary

#### SOY

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#### OTHER

- + Corn
- + Rapeseed
- + Wheat



### Monthly Chart Continuation:

There was no sustained close beneath the Prior Low pivot at 28.16.

And the market has stabilised.

Moreover, there is a completed H&S bottom!



### Weekly Chart – Continuation:

The bulls may have had high hopes from a possible H&S reversal, but we recognised that the market also needed to break up through 37.13 - .... Watch the price action carefully in case of further breakdown.

More



## Summary

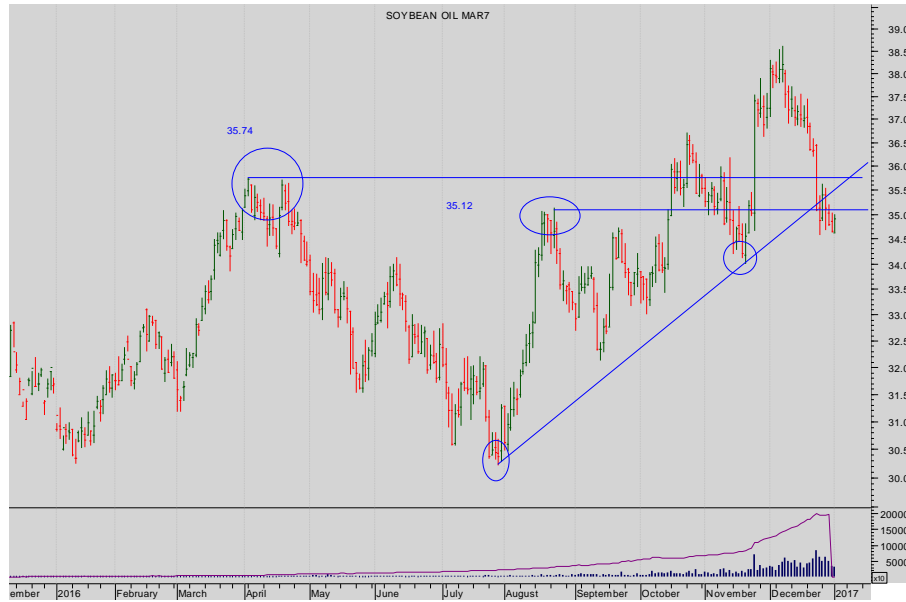
### SOY

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## SOY: Soy Bean Oil



## Daily Mar 17 Chart

The pull backs have been fierce and now threaten the whole support structure – unless the market can rally from here, **the break of the two horizontals and the diagonal looks grave for the market.**



## SOY: Soy Bean Meal

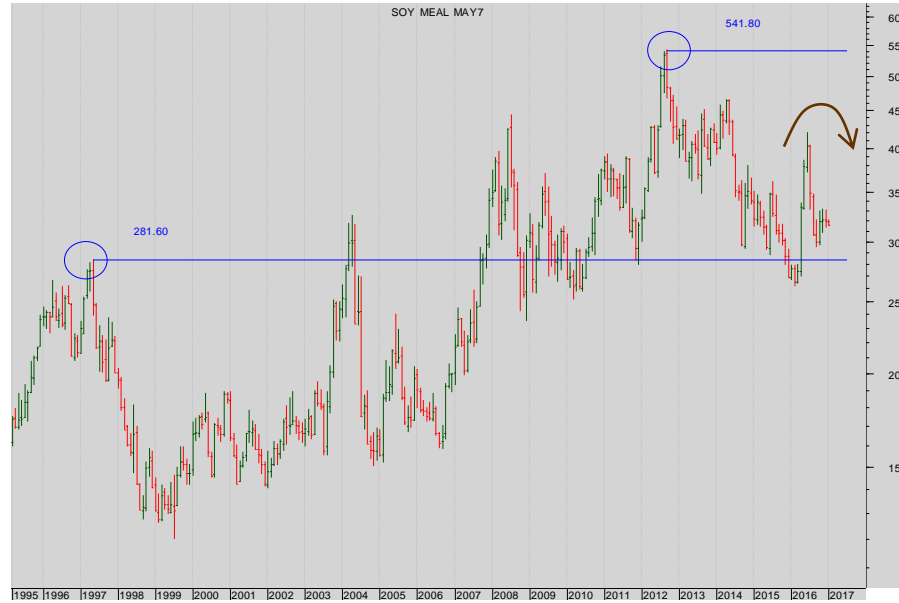
### Summary

#### SOY

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### Monthly Chart Continuation:

The rally hasn't been sustained.  
Stand back.



### Weekly Chart – continuation:

The wide range.  
Stand back for clarity.

More



## Summary

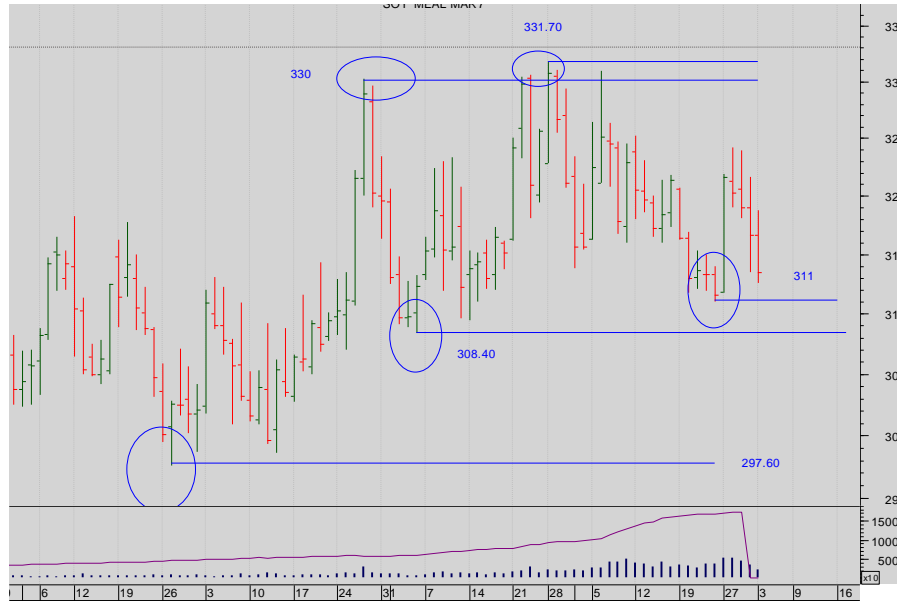
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## SOY: Soy Bean Meal



## Daily Chart Dec16

The pause since Sept looks tight and ranging.

Wait for a break up through 330 or beneath 308.

Until then though, stand back.



## Summary

### CORN and RAPESEED and WHEAT:

**CORN** Remains still range-bound in all time frames.

**RAPESEED** The market is still strongly-bullish long, medium and especially short where the market has re-affirmed the bull structure.

**WHEAT** Clearly still very bearish in the long and short-term, in the medium-term, the market is at the top of a trading range. So the bears remain in charge – for the moment.

## Summary

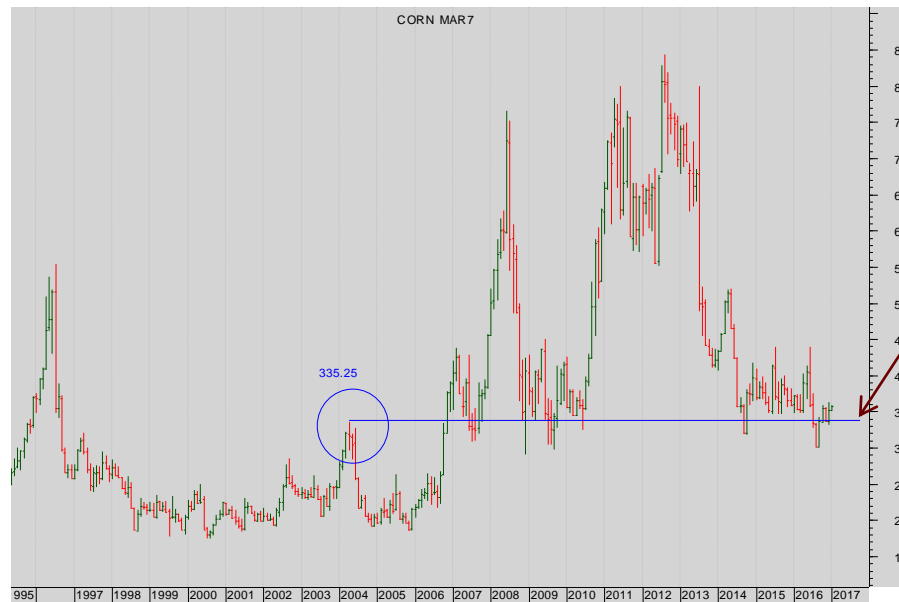
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## OTHER : Corn



### Monthly Cont. Chart

The market tested the support and then bounced back within the trading range.

More





## Summary

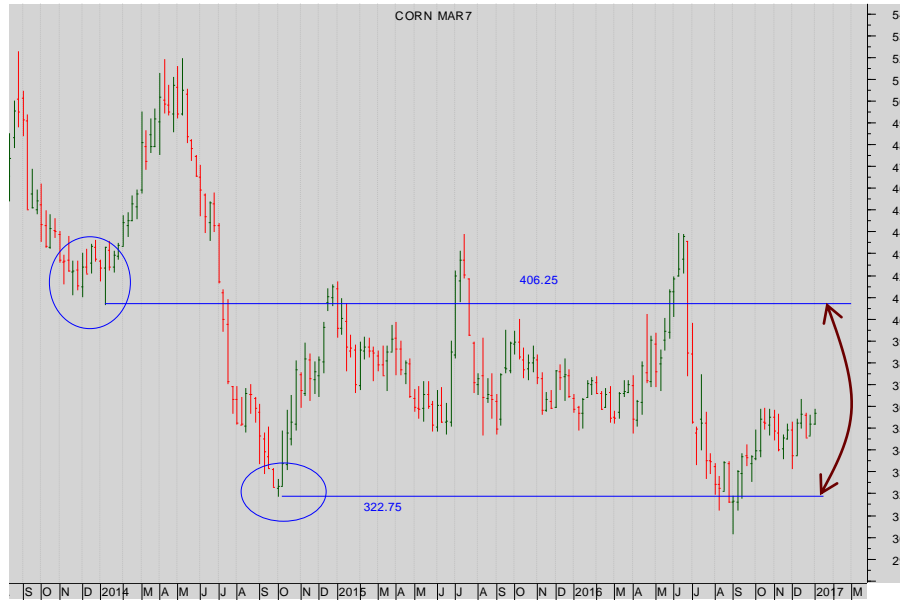
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## OTHER : Corn



## Weekly cont. Chart

The market remains within a range.



## Daily bar chart Mar 16 contract

This isn't very clear.

Watch though, for a break beneath 343 ....



## OTHER: Rapeseed

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### Monthly Chart Continuation:

The 392 level has been smashed.

But will it remain smashed?

Look closer.



### Weekly chart

The market tested the band of resistance at 392 (prior Low resistance) and 404 (Prior High pivot)

Now there's a breakout.

A strongly bullish multiple bottom has resulted.

More



## OTHER: Rapeseed

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### Daily Feb 17 Chart :

This is constructive fresh buying came in sharply on the confirmed close above 403/404.

The bulls are in charge.



## Summary

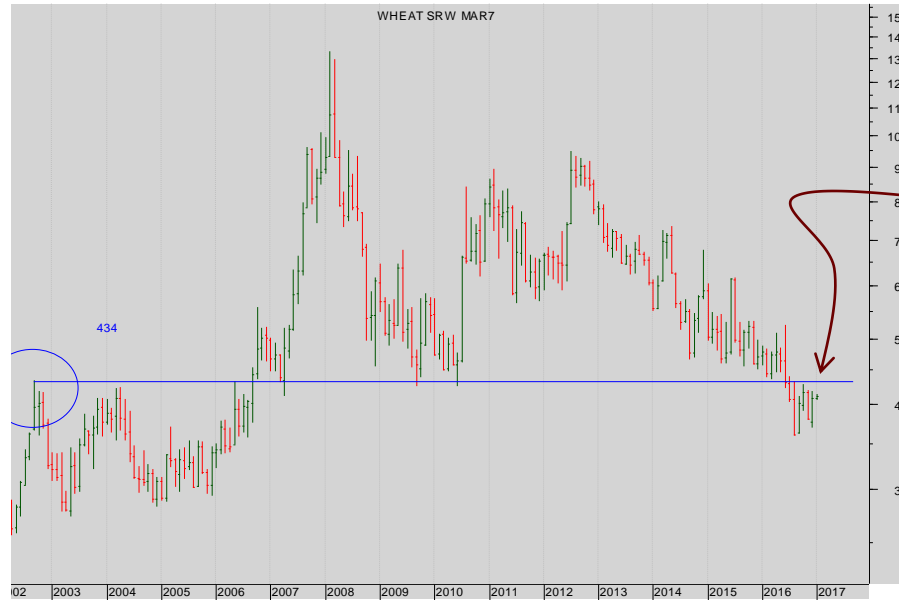
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## OTHER: Wheat



### Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

No longer. That level is now powerful resistance

Look closer at the breakdown.



### Weekly chart

In greater detail.... This suggests that there is a band of good long-term and short-term resistance above the market beginning at 460-480.

The bears remain in charge but wait for a break of the trading range 430-360.



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## OTHER: Wheat



## Daily Mar 17 futures Chart:

The rally back through the Prior Low at 414 was a worry for the bears, but has not been sustained.

Watch the price action closely.

The bears remain in control – just – bulls need to wait for a break up through 420...



## SEVEN DAYS AHEAD

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