



10<sup>th</sup> January 2017

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed
- + Wheat



# Soy and Grains Technical Analysis

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## Summary

**SOY Markets:** SOY BEANS, the market remains lacking in structure, stand back.

BEAN OIL having failed to complete a bull H&S reversal. The market has broken some supports and remains vulnerable to further selling

SOY MEAL the lower boundary of a tight trading range is being tested.

## Summary

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## SOY: Soy Bean



### Monthly Chart continuation:

Above the market lies resistance at 1125.

The market has been driven down from that resistance to remain within a wide trading range.



## SOY: Soy Bean

### Summary

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### Weekly Chart – Continuation:

Now the market is within a clear range.



### Daily Chart Mar 17:

The market remains rather formless.



## Summary

### SOY

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### OTHER

- + Corn
- + Rapeseed
- + Wheat

## SOY: Soy Bean Oil



### Monthly Chart Continuation:

There was no sustained close beneath the Prior Low pivot at 28.16.

And the market has stabilised.

Moreover, there is a completed H&S bottom!



### Weekly Chart – Continuation:

The bulls may have had high hopes from a possible H&S reversal, but we recognised that the market also needed to break up through 37.13 ...

So the bulls are poised but without a clear breakout.

Watch the price action carefully in case of further breakdown.

More



## SOY: Soy Bean Oil

### Summary

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### Daily Mar 17 Chart

The pull backs have been fierce and now threaten the whole support structure – unless the market can rally from here,

**the break of the one horizontal and a diagonal and the test of another horizontal looks grave for the market.**



## SOY: Soy Bean Meal

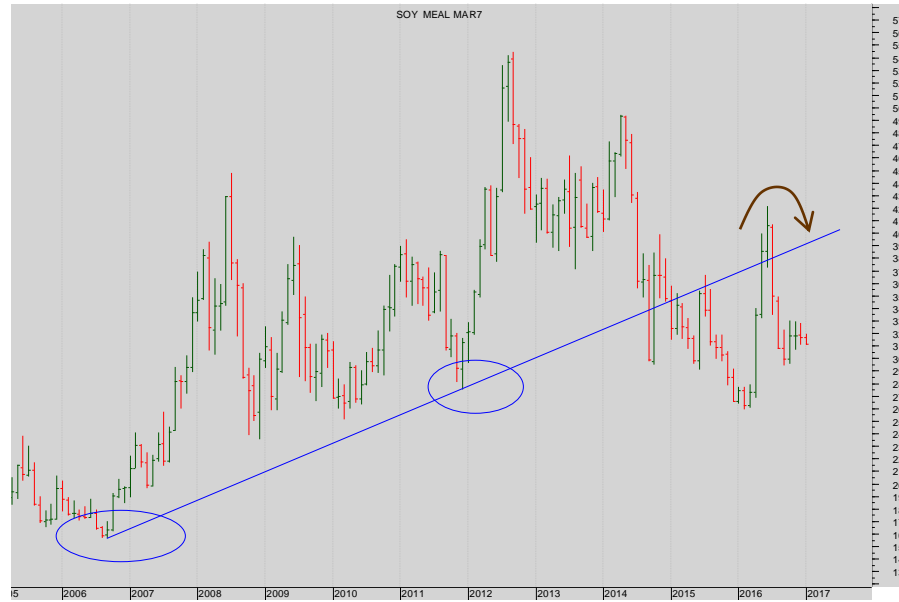
### Summary

#### SOY

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#### OTHER

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- + Wheat



### Monthly Chart Continuation:

The rally hasn't been sustained.  
Stand back.



### Weekly Chart – continuation:

The wide range.  
Stand back for clarity.

More



## SOY: Soy Bean Meal

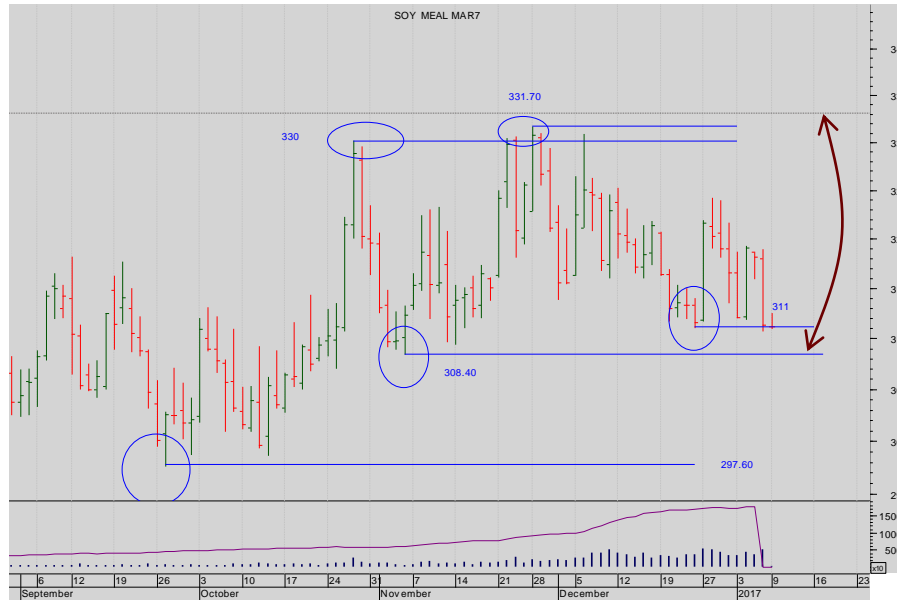
### Summary

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### Daily Chart Dec16

The close range, a pause since Sept looks tight and ranging.

Wait for a break up through 330 or beneath 308.

Until then though, stand back.



## Summary

### CORN and RAPESEED and WHEAT:

**CORN** Remains still range-bound in all time frames.

**RAPESEED** We remain strongly-bullish long, medium and especially short where the market has re-affirmed the bull structure.

**WHEAT** Though the market is still bearish in the long term, in the medium term and short term the market is testing important resistance watch carefully to see if it can be broken...

## Summary

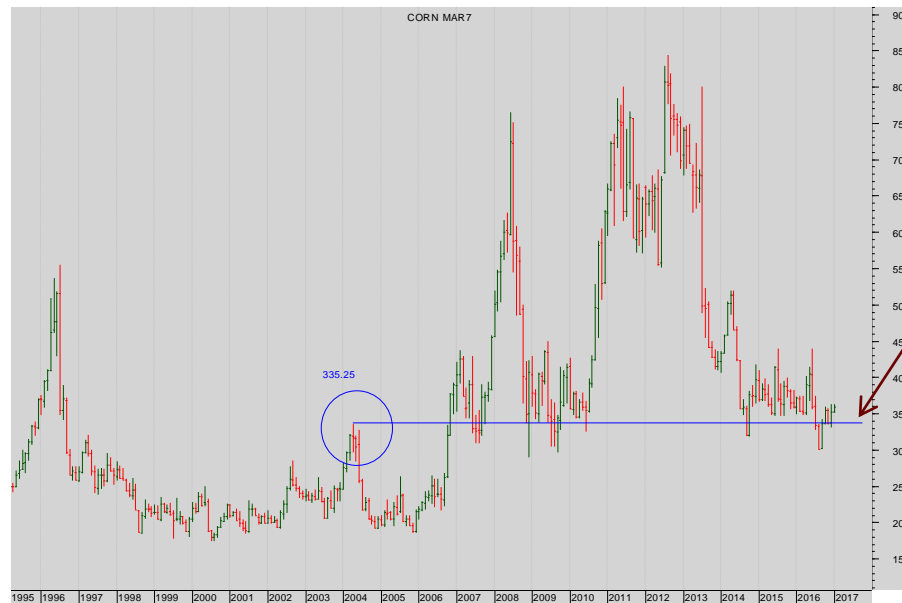
### SOY

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- + Wheat

## OTHER : Corn



### Monthly Cont. Chart

The market tested the support and then bounced back within the trading range.

More





## Summary

## SOY

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## OTHER

- + Corn
- + Rapeseed
- + Wheat

## OTHER : Corn



## Weekly cont. Chart

Yet the market remains within a medium-term range.



## Daily bar chart Mar 16 contract

This isn't very clear.

Watch though, for a break beneath 343 ....



## Summary

### SOY

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### OTHER

- + Corn
- + Rapeseed
- + Wheat

## OTHER: Rapeseed



### Monthly Chart Continuation:

The 392 level has been smashed.

Look closer.



### Weekly chart

The market tested the band of resistance at 392 (prior Low resistance) and 404 (Prior High pivot)

Now there's a breakout.

A strongly bullish multiple bottom has resulted.

More



## OTHER: Rapeseed

### Summary

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### Daily Feb 17 Chart :

This is constructive fresh buying came in sharply on the confirmed close above 403/404.

The bulls are in charge.

Buy again on a break of 420.



## Summary

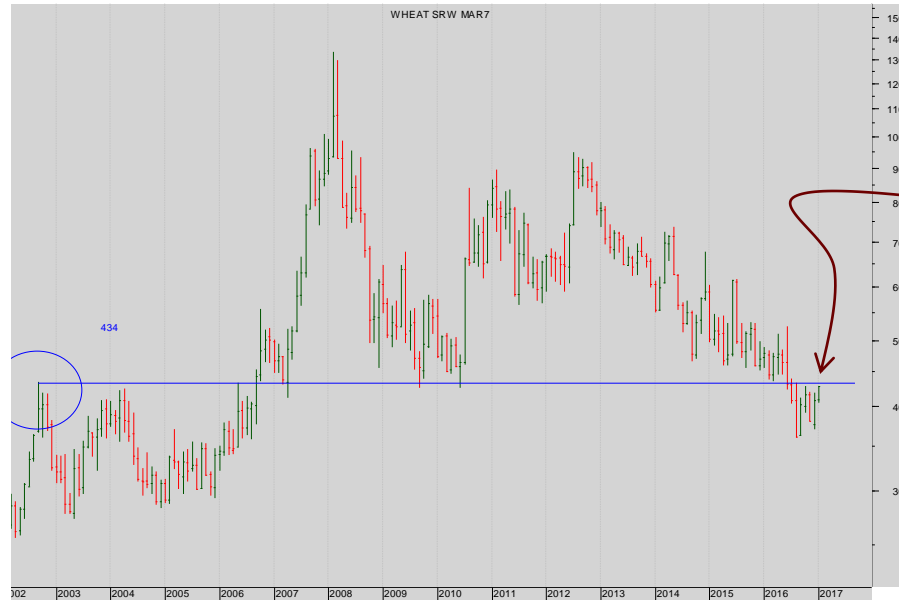
## SOY

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## OTHER: Wheat



### Monthly Chart Continuation:

Historically the market has repeatedly bounced off the critical support of 424-434.

No longer. That level is now powerful resistance

Look closer at the breakdown.



### Weekly chart

In greater detail.... Successive rallies to the 434 resistance have failed in the recent past.

If the gently sloping diagonal had force as resistance, it no longer has.



## OTHER: Wheat

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### Daily Mar 17 futures Chart:

The rally back through the Prior Low at 414 is a worry for the bears and now the bulls have a break up through 420 to complete a small bottom.

But 434 is the important level.



## SEVEN DAYS AHEAD

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