



the technical analyst

AWARDS 2011

F I N A L I S T

## SUMMARY

## POSITIONS

+ S&P

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[Alpha  
capture  
Performance  
to date  
from 2006](#)

# Multi-Asset Trade Recommendations

29<sup>th</sup> March 2017

**John Lewis**

**Mark Sturdy**

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# Summary

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## POSITIONS

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21<sup>st</sup> February 2017 LONG Jun17 S&P @ 2345.53. Stop 2310.



(1) TECHNICAL: 21<sup>st</sup> February 2017 LONG Jun17 S&P @ 2345.53. Stop 2310.

## SUMMARY

### Positions

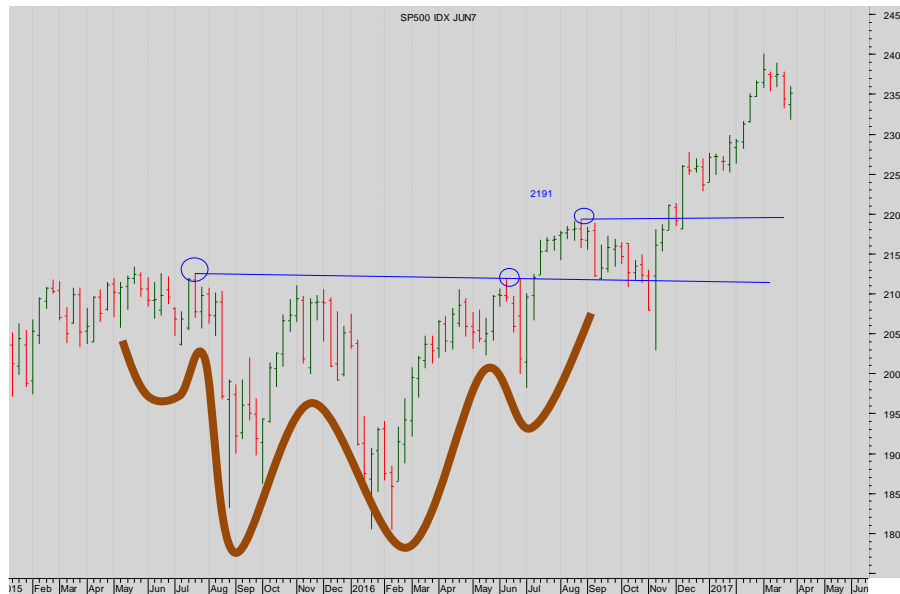
+ S&P

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## Monthly Chart –

The surge of the market through 2133 (completing a bull continuation H&S pattern) is spectacular.

But how threatening is the pull-back?



## Daily Chart Jun 2017

The market doesn't want to stay beneath 2345.

We remain bulls.

Disclaimer

More



(1) **FUNDAMENTAL:** 21<sup>st</sup> February 2017 LONG Jun17 S&P @ 2345.53. Stop 2310.

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Last week's price action was driven mainly by Trump's failed effort to get his Health care legislation through Congress. Since replacing "Obama care" was one of his core campaign themes, traders took his failure to get Congressional support, even among his own Republican party, as a sign he may face further obstacles when trying to enact his economic policies.

However, Trump is not a typical politician, he is a business man used to making deals, meaning his decision to withdraw the Health care bill should be taken as a tactical retreat, rather than defeat.

Once traders begin to understand this, the market should recover and we have already seen some positive signs in that direction.

Looking ahead the key release this week is Q4 GDP, will it be revised up?

In summary we remain bullish of this market, the economy is already in an established recovery, Trump's plans would deepen that recovery.

We advice holding the trade.



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### SEVEN DAYS AHEAD

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