



15<sup>th</sup> June 2018

UPDATE  
Technical

# Market Update:

## Close to breakdown: watch the Dollar Euro





## UPDATE Technical

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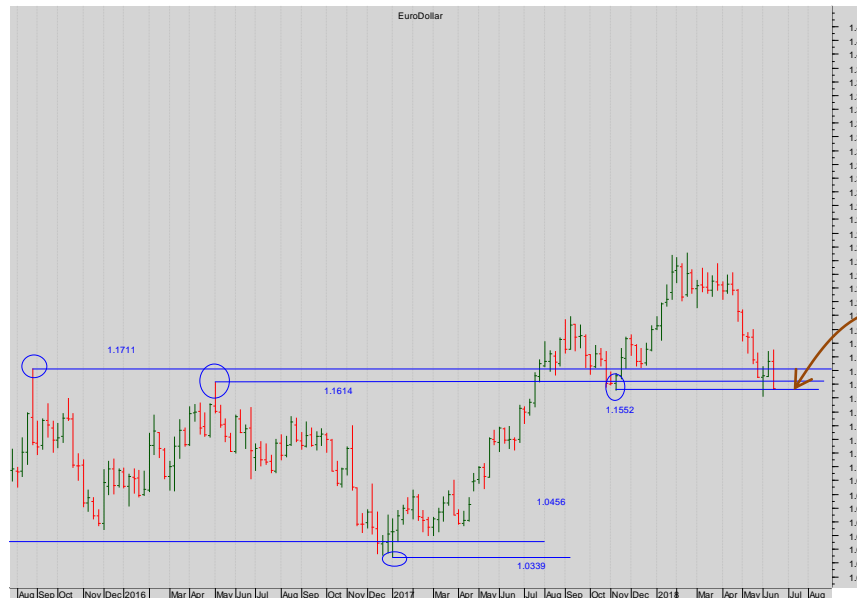
### WEEKLY CHART

The failure of the Euro to break up against the Dollar is clear:

Note the wide band of horizontal resistances from the succession of Prior Lows above the market

The market has been repulsed.

It never even tested the long-run diagonal resistance above the market at 1.25 or so.



### DAILY CHART

Note this critical test: the band of support from Prior Highs between 1.1614 and 1.1711 is being tested.

The confirming move will be a weekly close beneath 1.1552...

Watch that closely.

Disclaimer

More



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### DAILY CHART

The bears like this structure too – the failure of the market to break up through the resistance from the low at 1.1821 suggests a clear bear trend.

The confirming short-term close is a daily close beneath 1.1506.



## UPDATE Technical

### SEVEN DAYS AHEAD

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