

21st September 2018



UPDATE  
Technical

# Market Update:

## The next bull leg of US stocks?





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## WEEKLY CHART

This market looks in good order.

The long-run trend line support is far from being tested.

The market has moved sideways since the High of January 2018.

**But now, nine months later, that Old High has been superceded and that level 2879 will act as good support on any pull-backs.**



## DAILY CHART

The market dithered at the Old High, fell back to test it as new support and now has rallied hard beyond.

**The bulls are in charge.**

Disclaimer





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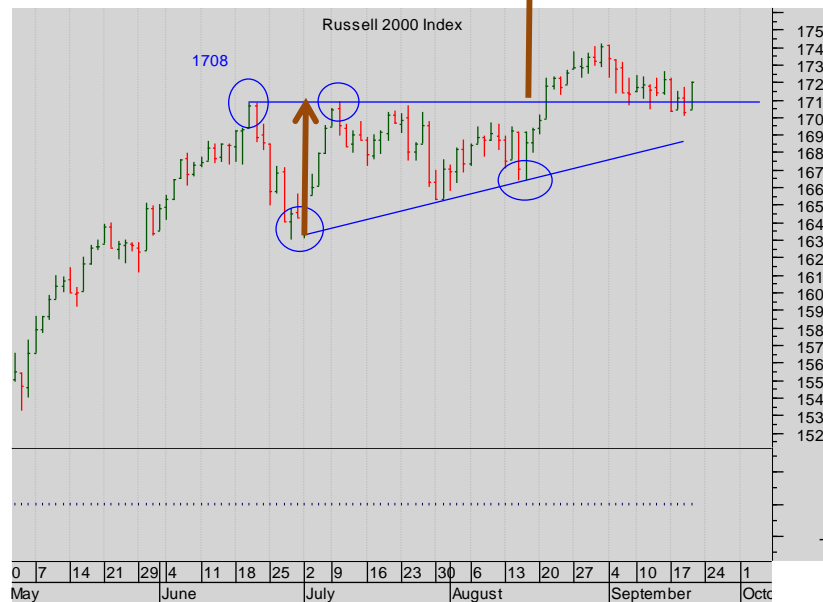


## WEEKLY CHART

This market looks in good order too.

The long-run trend line support is far from being tested.

**It has been well-constructed thus far...**



## DAILY CHART

The completion of a continuation triangle sets the scene for the next bull run.

**The short-term target? 1790  
minimum target**

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SEVEN DAYS AHEAD

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