



the technical analyst

AWARDS 2012

FINALIST BEST INDEPENDENT RESEARCH HOUSE

SUMMARY

POSITIONS

- + Bund
- + US TNote
- +
- +
- +



Multi-asset trade and investment recommendation

21st May 2019

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Summary

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12th March 2019 Long Jun Bunds @ 164.53. **Raise Stop from 162.99 to 165.47**

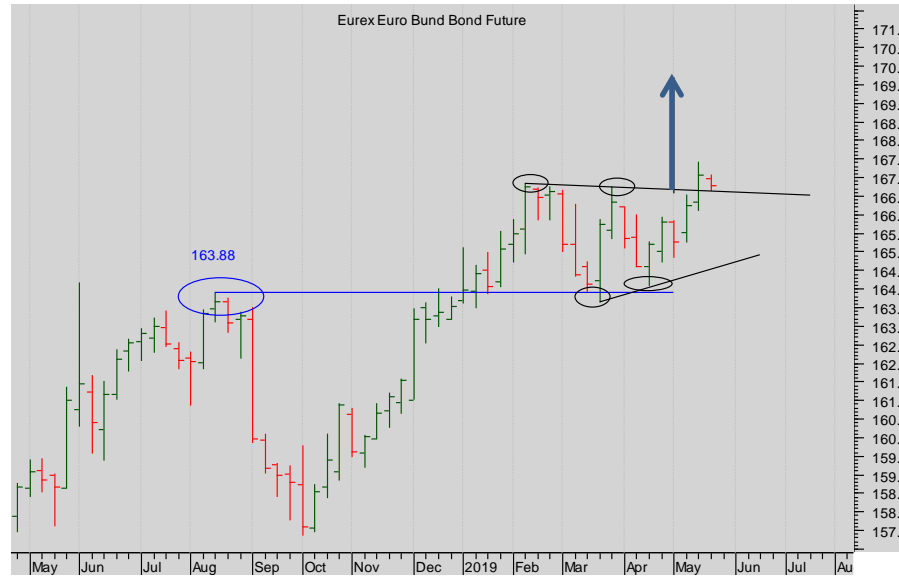
22nd March BUY US TNotes @ 123-30 **Raise STOP from 121.49 to 122.37** .



(1) TECHNICAL: 12th March 2019 Long Jun Bunds @ 164.53. Raise Stop from 162.99 to 165.47

SUMMARY

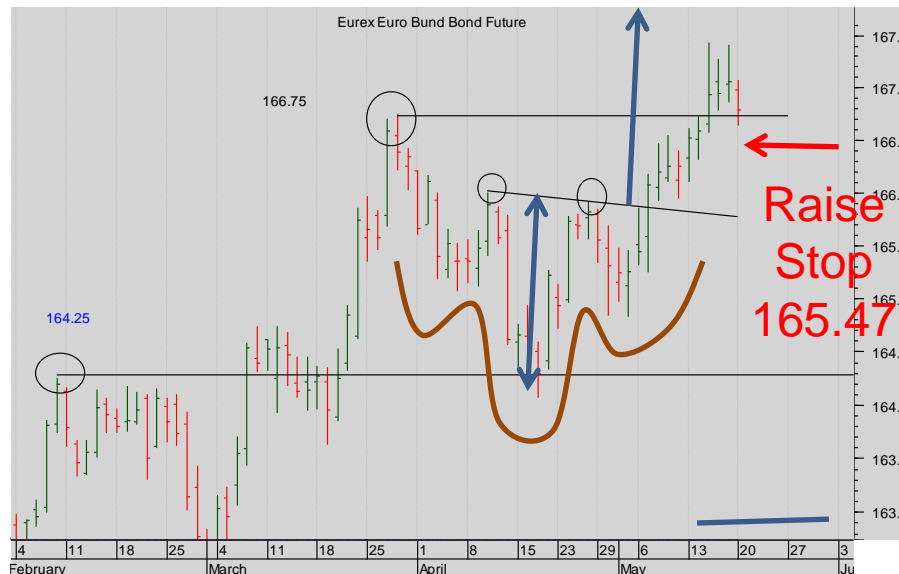
- Positions**
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 - +



Weekly continuation chart.

This completed bull continuation triangle is terrifically exciting.

That suggests very much higher as far as 170 minimum!



Daily Jun 19 Chart

This medium-term chart shows the thrilling bull momentum unleashed by the completed H&S pattern.

And in addition the push up through the Prior High, which should act as good support driving the market higher still....

Disclaimer





(2) FUNDAMENTAL : 12th March 2019 Long Jun Bunds @ 164.53. **Raise Stop from 162.99 to 165.47**

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Last week's key releases were German and Euro zone Q1 GDP reports, but we judged the deteriorating international trading environment would prove the main dynamic.

In the event no dramas data wise but trade frictions and geopolitical tensions continued to offer the Bund support.

Looking ahead the Euro zone PMI Composite survey is due, but unless materially different to consensus, we judge the Bund will rally on trade friction and geopolitical tensions.

In summary hold the trade.



(1) TECHNICAL 22nd March BUY US TNotes @ 123-30 raise STOP to 122.37 .

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+

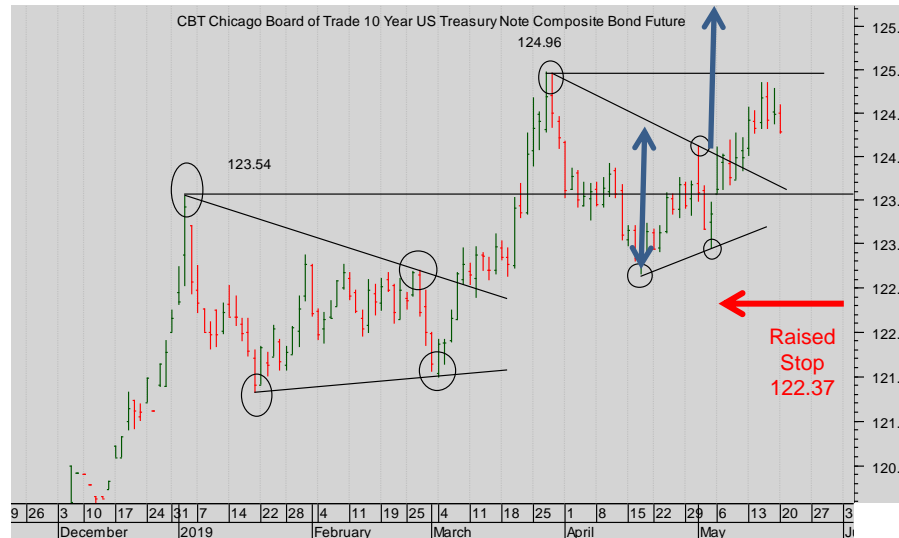
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Weekly Chart :

The market has overcome the massive resistance from the Prior Lows at 123, and bounced sharply from the recent sell-off...



Daily Chart :

The market has completed a bull continuation Triangle – set to drive it higher **as far as 126 or so....**

Raise stop to 122.37



(1) FUNDAMENTAL: 22nd March BUY US TNotes @ 123-30 raise STOP to 122.37.

Last week's focus was retail sales and industrial production, but we judge the souring tone of the US/China trade talks would continue to dominate.

In the event weaker than expected data and the faltering trade talks combined to support this market.

Looking ahead the key event this week is the FOMC minutes. Traders will be alert to any new comments from the Fed on the likely duration of its policy pause, which we judge will last the year out.

In summary we remain bullish, so hold the trade.

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+ TNote

+

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SEVEN DAYS AHEAD

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