



the technical analyst

AWARDS 2012

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## SUMMARY

## POSITIONS

- + Bund
- + DJ EuroStoxx
- +
- +
- +



# Multi-asset trade and investment recommendation

19<sup>th</sup> June 2019

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# Summary

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19<sup>th</sup> June 2019 BUY Sep Bund @ 172.18 . Stop 171.49

19<sup>th</sup> June 2019 BUY Sept 19 EuroStoxx@ 3442. Stop @3389



(1) TECHNICAL: 19<sup>th</sup> June 2019 BUY Sep Bund @ 172.18 . Stop 171.49.

## SUMMARY

### Positions

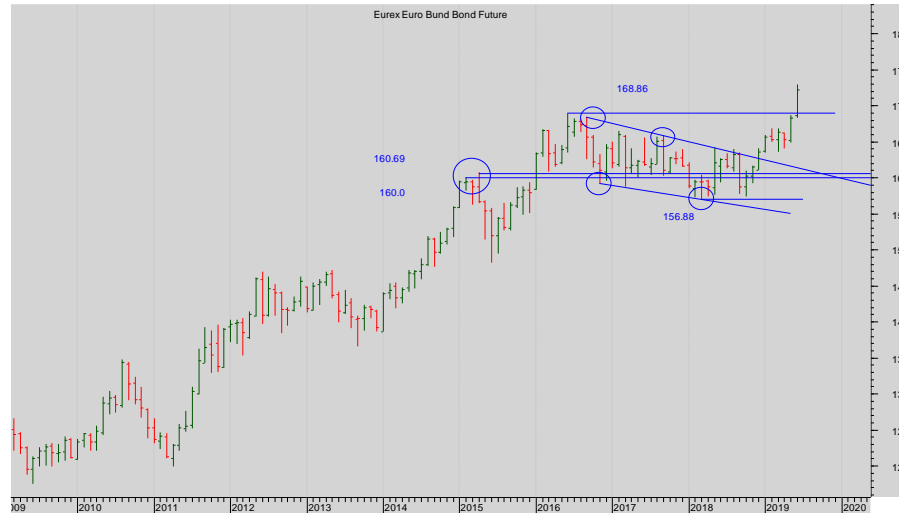
+ BUND (New)

+ DJ EuroStoxx

+

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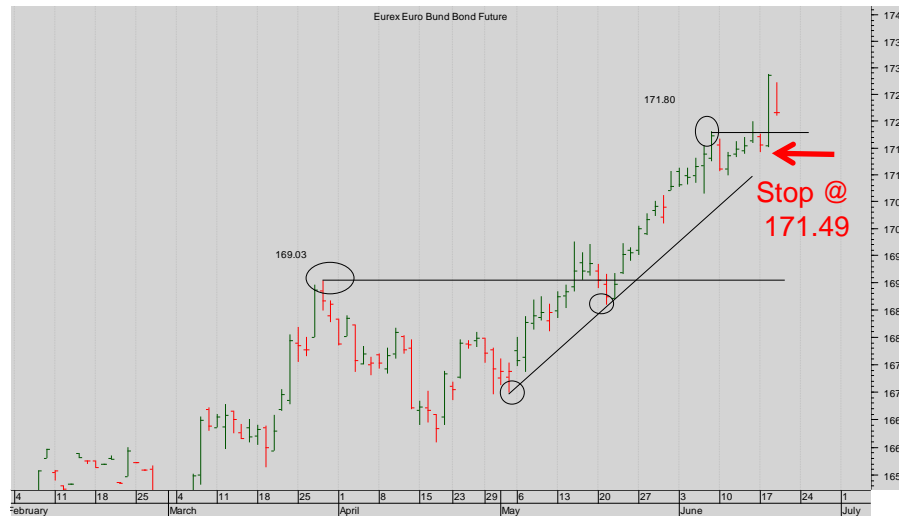
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## Monthly continuation chart.

This continuation Triangle has triggered a new bull leg. Now the market has surpassed the Prior High at 168.86 there is additional support established beneath the market should there be any drift back.

## Daily Sep 19 Chart



The break up through the Prior High of 171.80 establishes good support beneath the market.



**(2) FUNDAMENTAL : 19<sup>th</sup> June 2019 BUY Sep Bund @ 172.18 . Stop 171.49.**

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The Bund received support from ECB President Draghi when he made several bullish remarks over recent days.

In a nut shell he said the ECB was prepared to go further than its recent stimulus delivered in the shape of special lending. But when he said the ECB was prepared to cut rates and restart QE the Bund rallied hard.

We judge the Bund can extend the Bull run much further. If the ECB restarts QE there will be a new floor placed under the market.

Given the current soft growth and relatively weak inflation, the Bund is a clear cut buy and we advise going long.



**(1) TECHNICAL** 19<sup>th</sup> June 2019 BUY Sept 19 EuroStoxx@ 3442. Stop @3389

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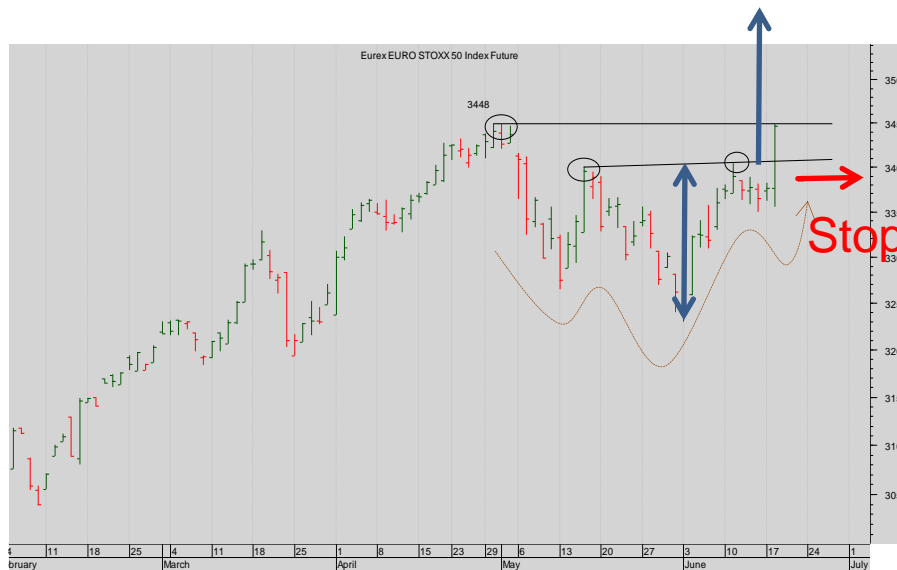
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### Monthly Chart :

The market has completed a Bull Continuation Head and Shoulders.

Look closer.



### Daily Sep 2019 Chart :

There's another small completed H&S continuation pattern.

Minimum move? 4000.

Stop 3389



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The ECB has stated its willingness to cut rates and restart QE if inflation remains short of the 2.0% target and growth fails to pick up.

The US Federal reserve has today at its FOMC meeting flagged its willingness to ease policy on growth concerns and on going international trade frictions and the US has indicated its willingness to restart trade talks with China with Trump and Xi expected to meet on the side lines of the up coming G20 meeting.

In short sentiment in stocks has turned bullish and we advise going long of this market.

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