



Subscribe: 07849922573
msturdy@sevendaysahead.com

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Multi-asset technical strategies

Week of 11th January 2022

Mark Sturdy

Disclaimer

Authorised and regulated
by the FCA



summary

Very powerful signals arise when the charts of any one asset are aligned in all three time frames - see highlights

Summary			
Currencies			
+ Dollar Euro	Long-term BEAR Euro	Medium-term BEAR Euro	Short-term BEAR Euro
+ Dollar Sterling	Long-term BEAR Sterling	Medium-term BEAR Sterling	Short-term BULL Sterling
+ Dollar Yen	Long-term BEAR Yen	Medium-term BEAR Yen	Short-term BEAR Yen
+ Sterling Euro	Long-term FLAT Euro	Medium-term FLAT Euro	Short-term FLAT Euro
Stocks			
+ S&P 500	Long-term BULL	Medium-term FLAT	Short-term BEAR
+ EuroStoxx 50	Long-term BULL	Medium-term BULL	Short-term FLAT
+ FTSE 100	Long-term FLAT	Medium-term BULL	Short-term BULL
+ Nikkei 225	Long-term BULL	Medium-term BULL	Short-term FLAT
Bonds			
+ Ten Year yield US TNote	Long-term BULL	Medium-term BULL	Short-term BULL
+ Ten Year yield German Bund	Long-term BULL	Medium-term BULL	Short-term BULL
+ Ten Year yield UK Gilt	Long-term FLAT	Medium-term FLAT	Short-term FLAT
Commodities			
+ Oil	Long-term FLAT	Medium-term FLAT	Short-term FLAT
+ Gold	Long-term BEAR	Medium-term FLAT	Short-term FLAT
IMPLIED ASSET ALLOCATION			

Long-term BEAR Euro	Medium-term BEAR Euro	Short-term BEAR Euro
Long-term BEAR Sterling	Medium-term BEAR Sterling	Short-term BULL Sterling
Long-term BEAR Yen	Medium-term BEAR Yen	Short-term BEAR Yen
Long-term FLAT Euro	Medium-term FLAT Euro	Short-term FLAT Euro
Long-term BULL	Medium-term FLAT	Short-term BEAR
Long-term BULL	Medium-term BULL	Short-term FLAT
Long-term FLAT	Medium-term BULL	Short-term BULL
Long-term BULL	Medium-term BULL	Short-term FLAT
Long-term BULL	Medium-term BULL	Short-term BULL
Long-term BULL	Medium-term BULL	Short-term BULL
Long-term FLAT	Medium-term FLAT	Short-term FLAT
Long-term FLAT	Medium-term FLAT	Short-term FLAT
Long-term BEAR	Medium-term FLAT	Short-term FLAT

More



Currencies: Dollar Euro

CURRENCIES:

The stand-out situation is the close approach to the top of a long-established trading range in the Sterling Euro. Sterling's relative strength against the Euro is evident from an examination of the solidity of the Cable chart and the weakness of the Euro against the Dollar. Note too, the exciting break out the against the Yen.

Summary
Currencies <ul style="list-style-type: none">+ Dollar Euro+ Dollar Sterling+ Dollar Yen+ Sterling Euro
Stocks <ul style="list-style-type: none">+ S&P 500+ EuroStoxx 50+ FTSE 100+ Nikkei 225
Bonds <ul style="list-style-type: none">+ Ten Year US TNote+ Ten Year German Bund+ UK Gilt
Commodities <ul style="list-style-type: none">+ Oil+ Gold
IMPLIED ASSET ALLOCATION



Dollar Euro monthly spot cash chart

These powerful horizontal resistances have repelled the Euro bulls

1. There can be no convincing weakening Dollar trend in place until there's a break up through 1.24.
2. On the contrary, the market has completed a small top...it's **Euro bearish**
3. look closer

More



Currencies: Dollar Euro

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



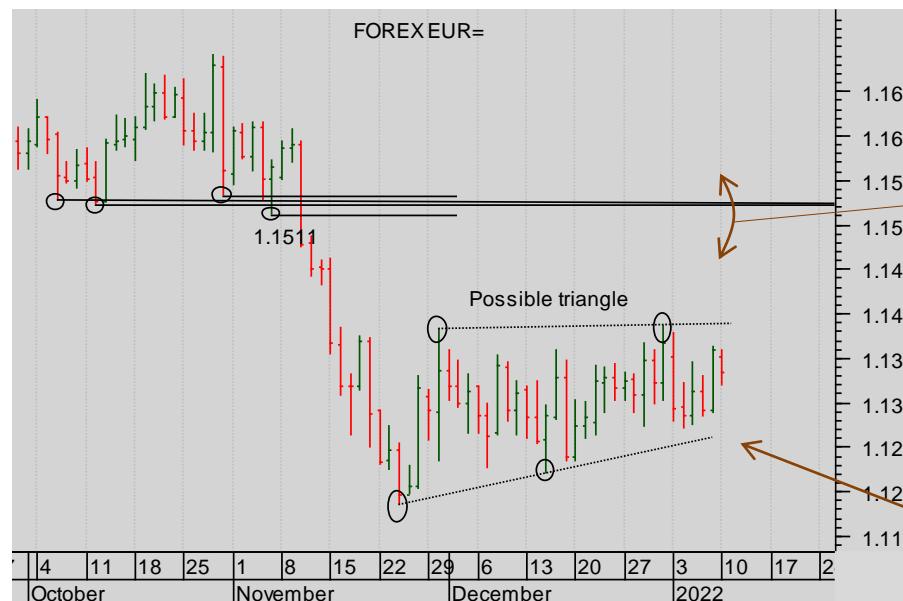
Dollar Euro weekly spot cash chart

Medium-term, this looks like a COMPLETED Bear Double Top (or a completed H&S Top)

A confirmed push down beneath 1.1492 was required and achieved for the bears to be confident.

Minimum move? Down to 1.10 or so.

The Dollar bulls are in charge.



Dollar Euro spot cash chart daily chart...

That band 1.1702-1.1662 would be crucial resistance on any bounce.

But there may be a continuation Triangle in the making....watch for completion of that.

The Euro bears are in charge. Watch for a possible completion of the Triangle to set up fresh Euro selling.



Currencies: Dollar Sterling

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

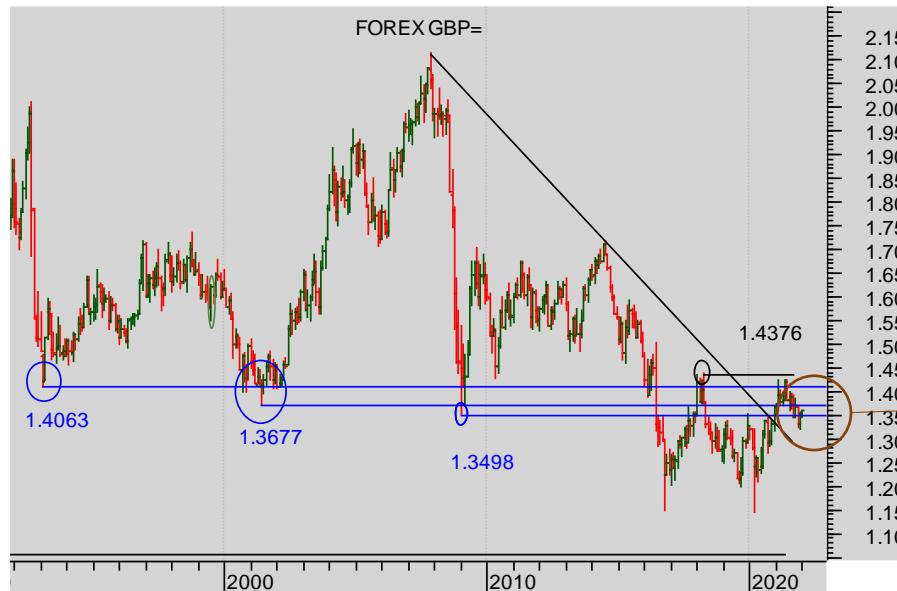
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Dollar Sterling Monthly spot cash chart

The sideways price action beneath 1.35 broke the diagonal Sterling downtrend resistance and forged ahead.

But note that the horizontal resistances the marketremained intact

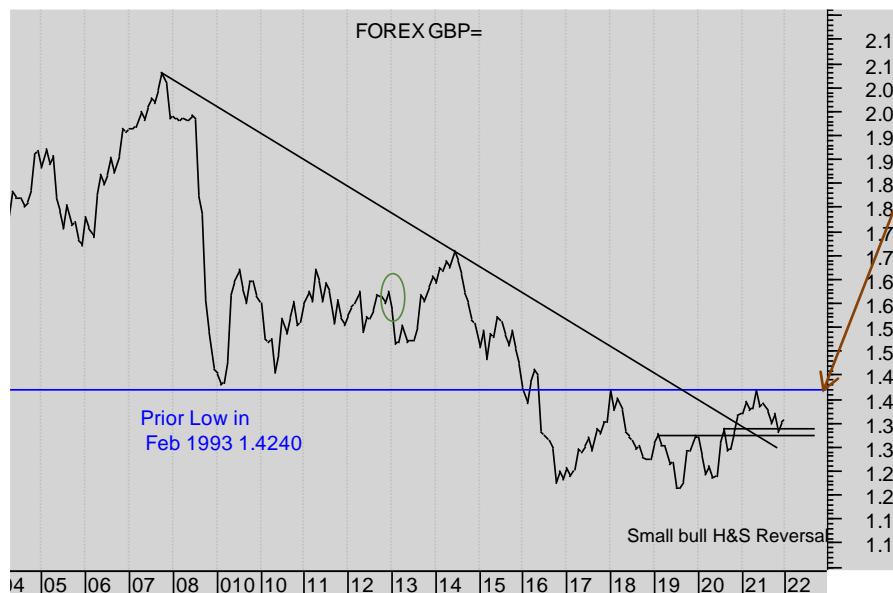
Look closer at the small top in place

Dollar Sterling Monthly spot cash LINE CHART based on closes

This shows even more clearly that the overhead resistance is clearly **intact** and the market is recoiling from it.

But note well that there is a band of support from Prior Highs and it looks like the support is intact. Dollar bulls need that monthly support broken before they can sell Sterling again with confidence.

Look closer.



More



Currencies: Dollar Sterling

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

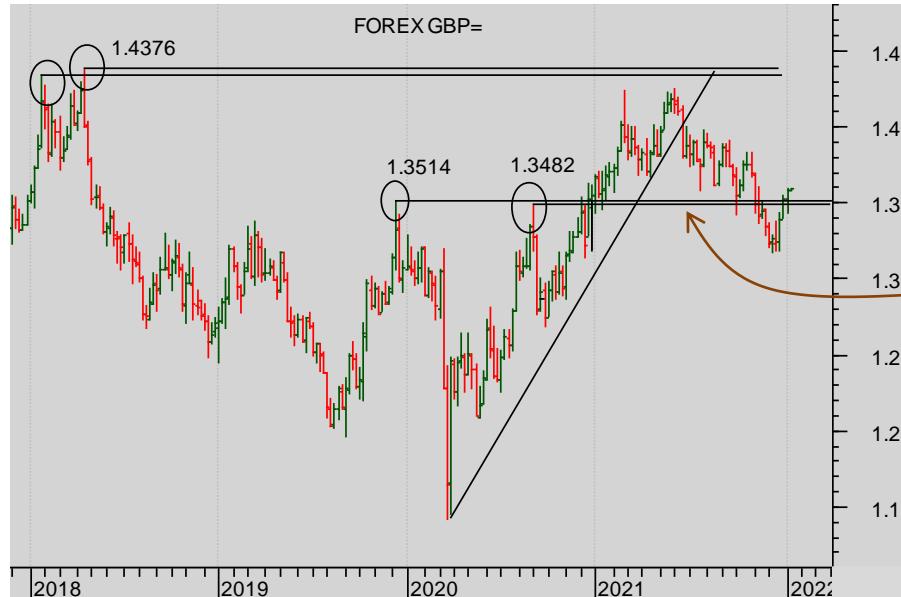
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION

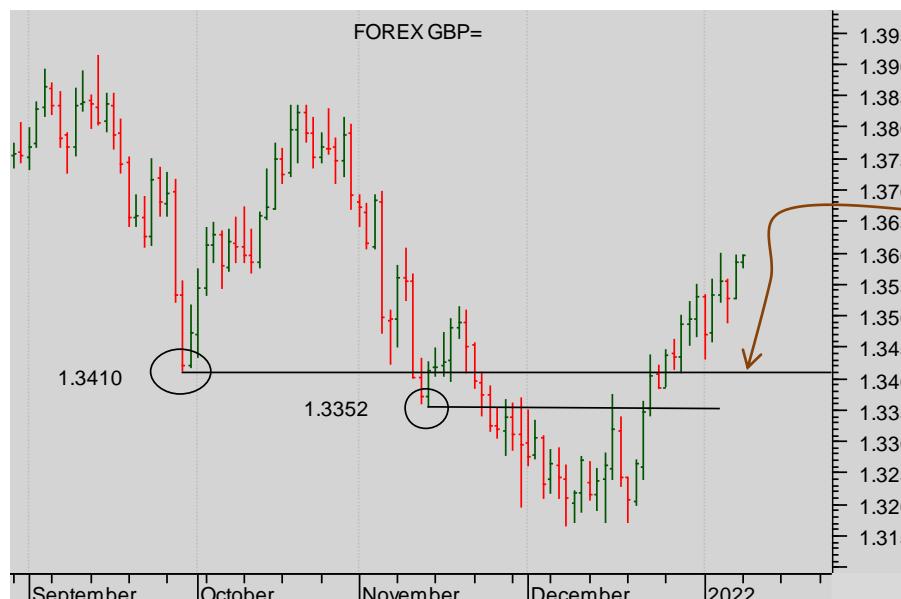


Dollar Sterling weekly spot cash chart

This is the weekly bar chart – note that it is more bearish than the monthly line chart: the Prior Highs have been smashed, so watch the bounce – **1.35 should have been good resistance**

But wasn't

This calls the bear market into question.



Dollar Sterling daily spot cash chart

Short-term the Sterling bulls look impressive smashing up through the band of resistance from the two prior lows.



Currencies: Dollar Yen

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

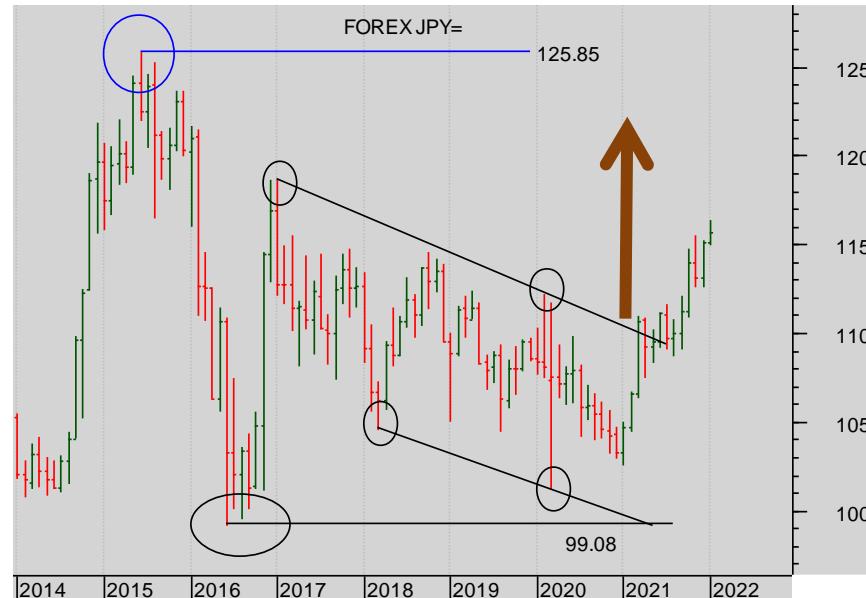
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION

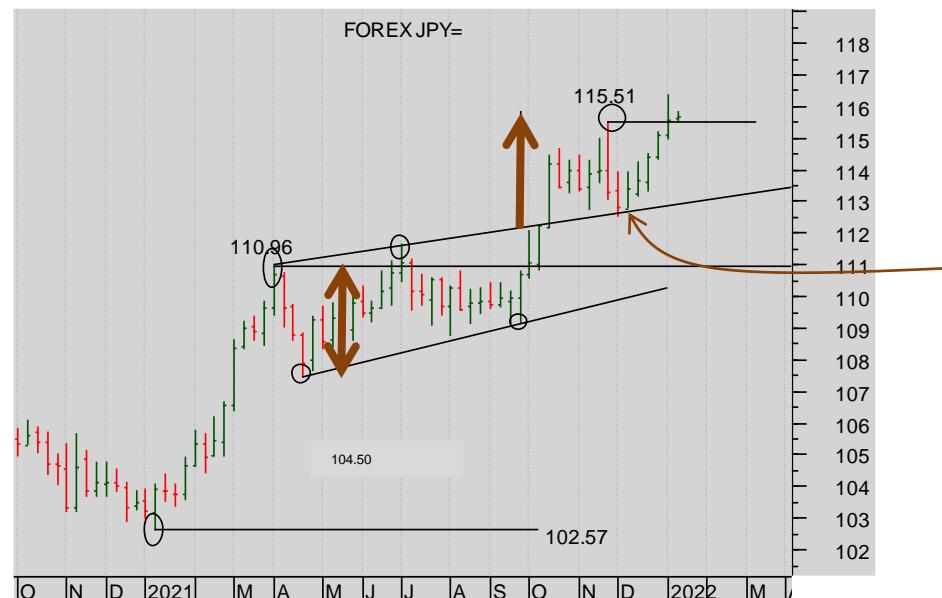


Dollar Yen monthly spot cash chart

The bull falling wedge continuation pattern COMPLETED.

The Dollar bulls are encouraged by the completion of the wedge.

The Yen is going weaker.



Dollar Yen weekly spot cash chart

This completion of a bull rising wedge is clear now and Dollar BULLISH.

Note the support from the top of the wedge. That needed to hold for the Dollar bulls to remain bullish.

More



Currencies: Dollar Yen

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

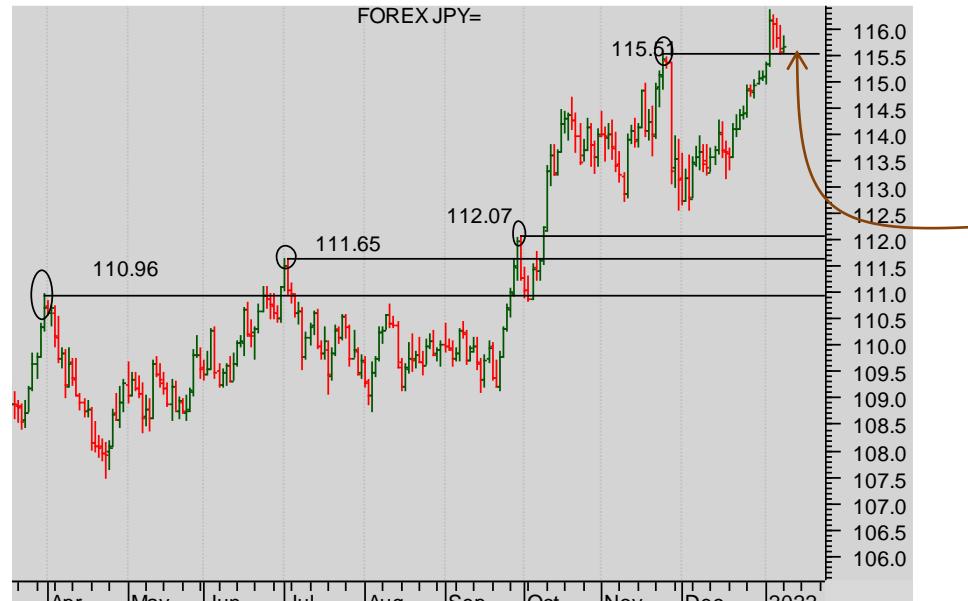
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Dollar Yen daily spot cash chart

The break up through 115.50 will lead to fresh buying of the Dollar.



Currencies: Sterling Euro

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

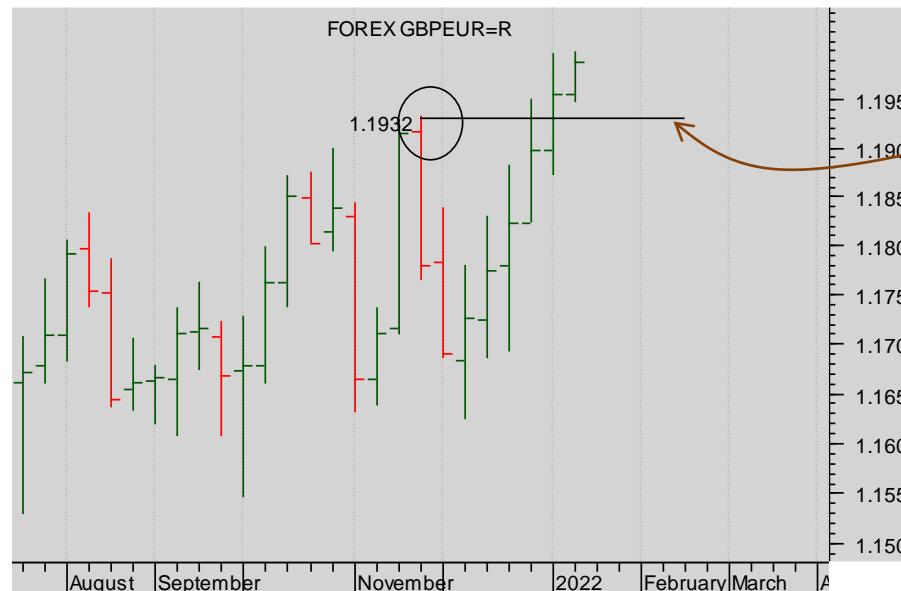
IMPLIED ASSET ALLOCATION



Sterling Euro monthly spot cash chart

The market is close to testing the broad trading range.

Watch for a breakup through the 1.2041 top of the range.



Sterling Euro weekly spot cash chart

The break of the near term high should signal fresh Sterling buying, but the trend is not well structured short-term, so concentrate on the powerful levels in the monthly chart.

More



Currencies: Sterling Euro

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

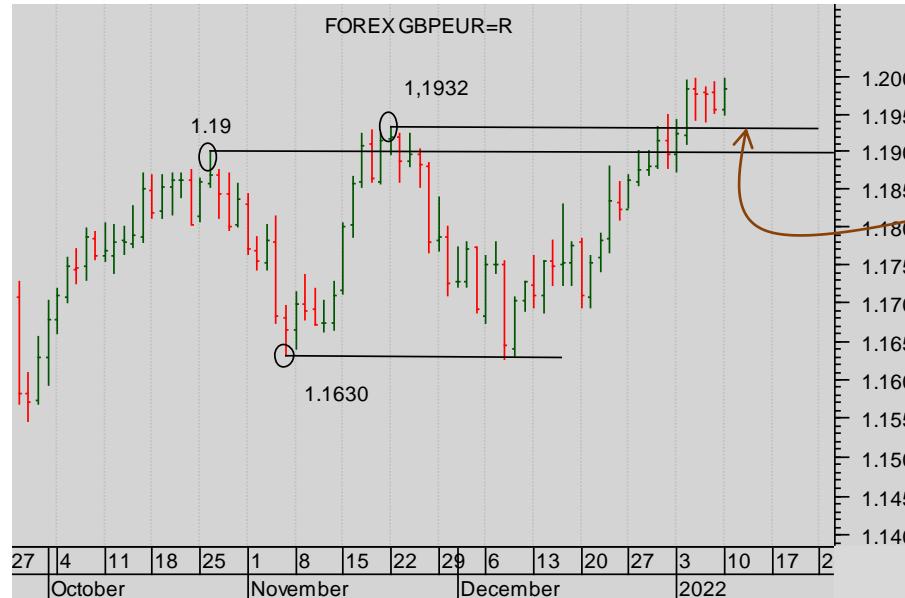
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Sterling Euro daily spot cash chart

Short-term this is a nice break of the range ...



Stocks: CME S&P

STOCKS: There is an accumulation of evidence in the S&P of weakness, note least the drift back down through the support from the High in November. Other markets are less drifty, indeed the UK in particular, is relatively strong still.

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



CME S&P 500 monthly cont. futures chart

The market drove above the Old high of 3397 – beginning the current bull leg.

First powerful support now at 3397.50

More

Stocks: CME S&P 500



Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

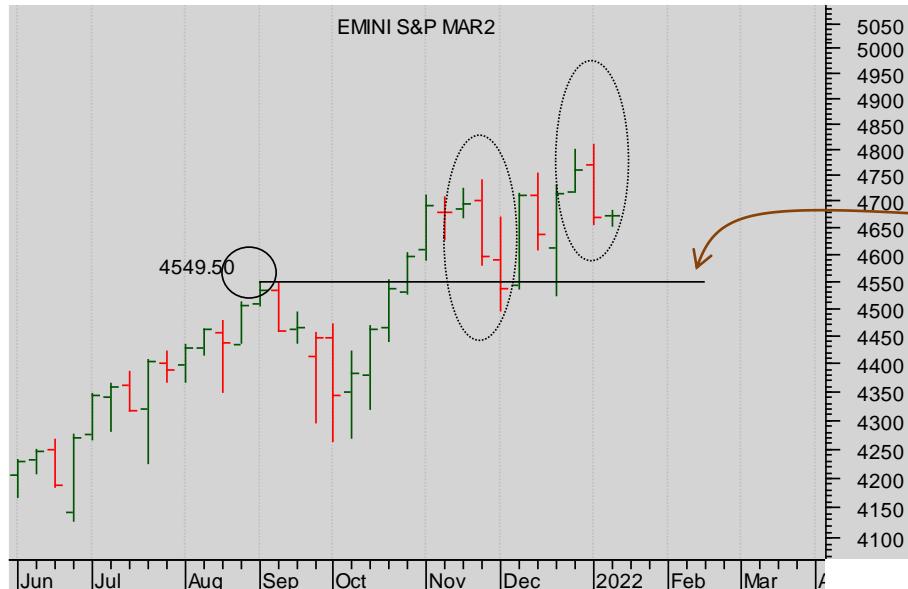
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION

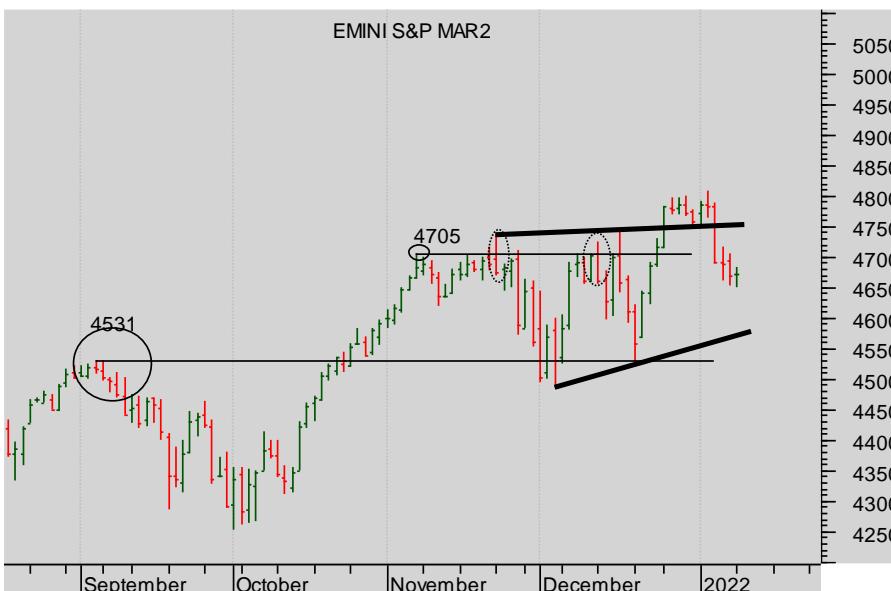


CME S&P 500 cont. weekly cont. chart

Note the recent bounce off the Prior High of 4549.

The bulls are on the march!

Contrary evidence? The repeated Weekly Key reversals....



CME S&P 500 daily Dec 2021 chart

This is bearish:

The well-established Triangle failed to drive the market higher still.

More



Stocks: Eurex EuroStoxx 50

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Eurex EuroStoxx 50 monthly continuation futures chart

The market is establishing itself above the succession of Prior Highs, so a powerful platform of support has been built from which the market is trying to go higher.



Eurex EuroStoxx 50 weekly Mar 22 futures chart

The market needs to break the recent high to get the bulls going.

More



Stocks: Eurex EuroStoxx 50

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

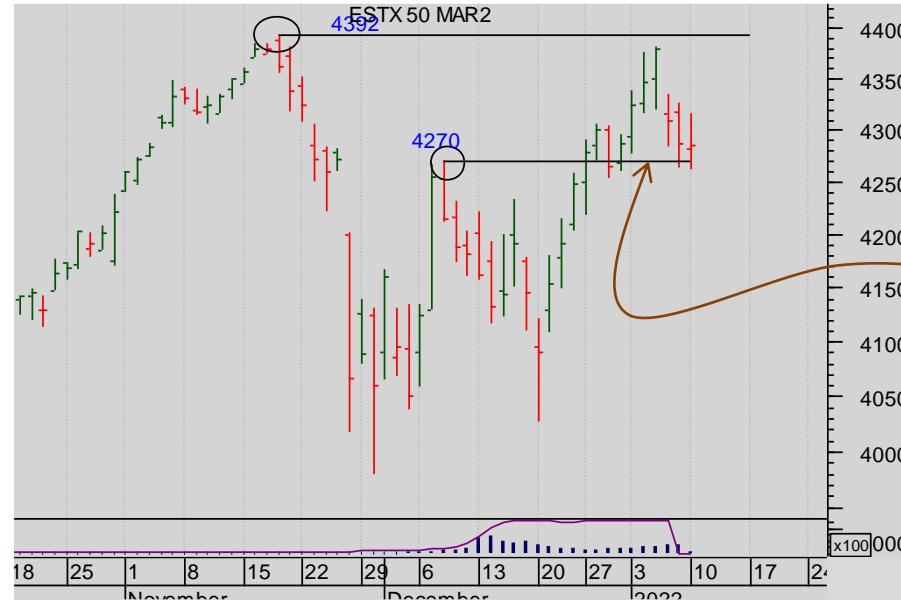
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Eurex EuroStoxx 50 daily Mar 22 futures chart

The push up through the Prior High at 4270 was a signal for fresh short-term buying.

But watch the drift and the testing of the support from the Prior High at 4270.

That needs to hold for the bulls to be encouraged.



Stocks: Liffe FTSE 100

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + **FTSE 100**
- + Nikkei 225

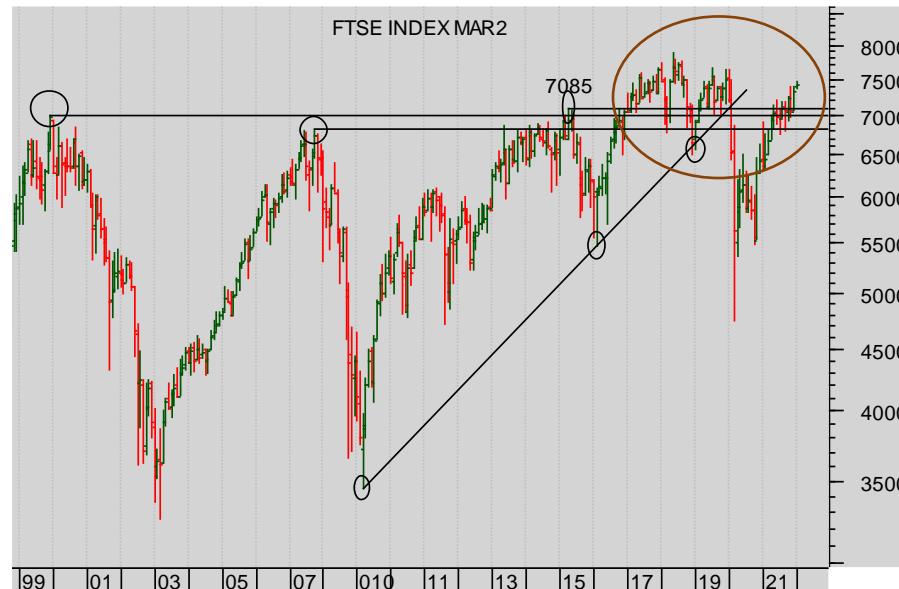
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

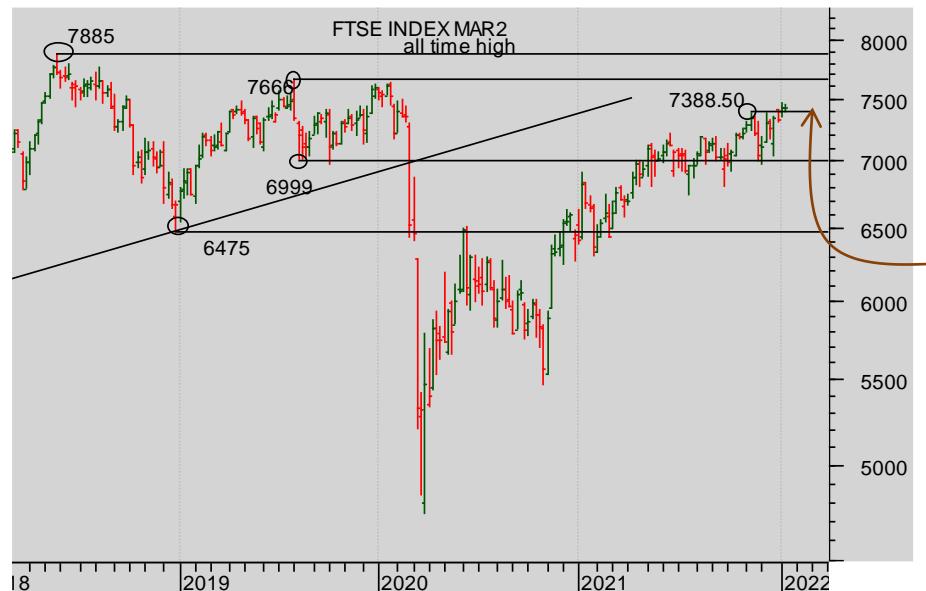
- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Liffe FTSE 100 Monthly continuation futures chart

The market is re-penetrating into the massive overhead resistance above the market beginning at 6475 ...



Liffe FTSE 100 Weekly cont. futures chart

Stand aside.

Wait for a clear bull break up through the Prior High at 7388 before buying.

More



Stocks: Liffe FTSE 100

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100**
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Liffe FTSE 100 Mar 22 weekly futures chart

An important bull break in the week chart. ...

Support from the Prior High at 7304 should ratchet the market higher still...



Liffe FTSE 100 Mar 22 daily futures chart

This detail shows the market breaking the Prior Highs – there is a clear (and strong) band of short-term support which may ratchet the market higher still.



Stocks: OSE Nikkei 225

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

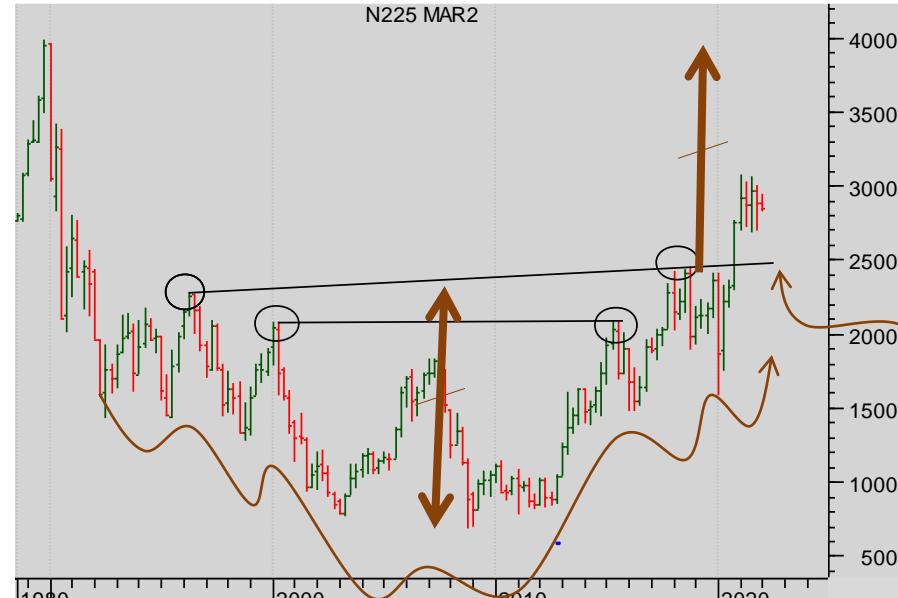
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

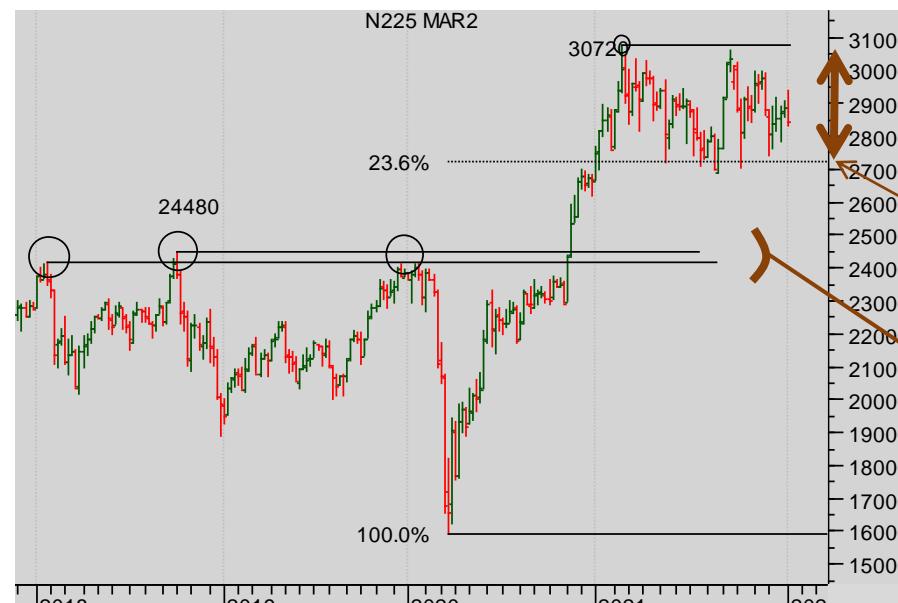
IMPLIED ASSET ALLOCATION



Nikkei 225 chart (Quarterly)

The market has completed a complex but identifiable Double Headed Head and Shoulders Reversal - a very large one - with a minimum move up to 40000 or so (measured on a linear chart.)

On any pull back, the support lies beneath at the Neckline.



Nikkei 225 chart (WEEKLY continuation)

The fierce retrace was disappointing for the bulls but didn't break the range.

More



Stocks: OSE Nikkei 225

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

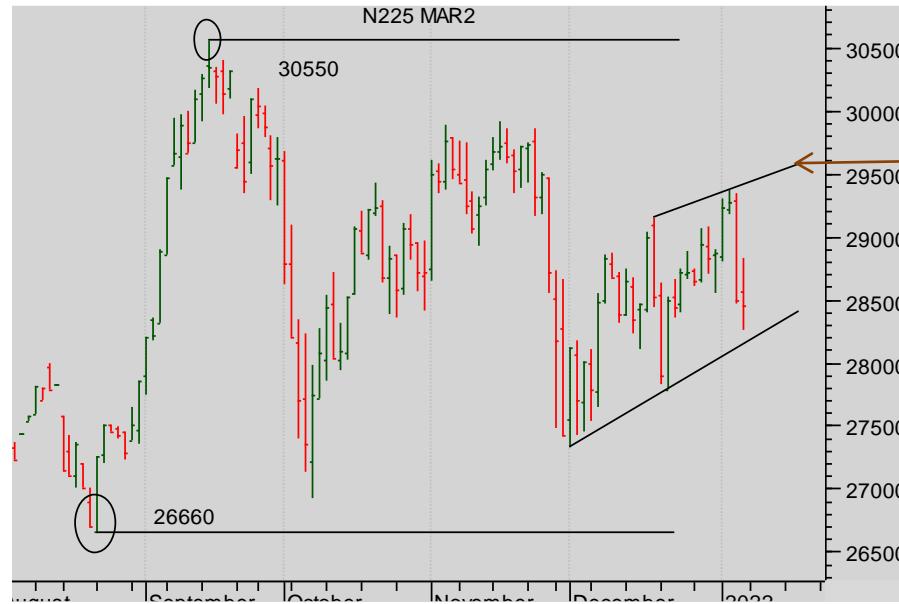
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Nikkei 225 chart Daily
Dec 2021.

Within the range – is that
a possible bear rising
wedge?



Bonds

BONDS: After a long sideways consolidation throughout most of 2021 the US bond market looks to have made an important move. Short, medium and long-term that market has further to go. Less emphatic but along the same lines the Bund market is looking to follow the US. Is this the beginning of the great Bond Bear Market?

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNotes
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION

Bonds: US Ten Year Notes (Yield)



US Ten Year Notes (Yield) monthly chart

The market drove back up THROUGH that powerful resistance above the market at 1.32/8 and looks to have sustained itself there.

The resistance broken, the market looks bullish long-term.

More



Bonds: US Ten Year Notes (Yield)

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

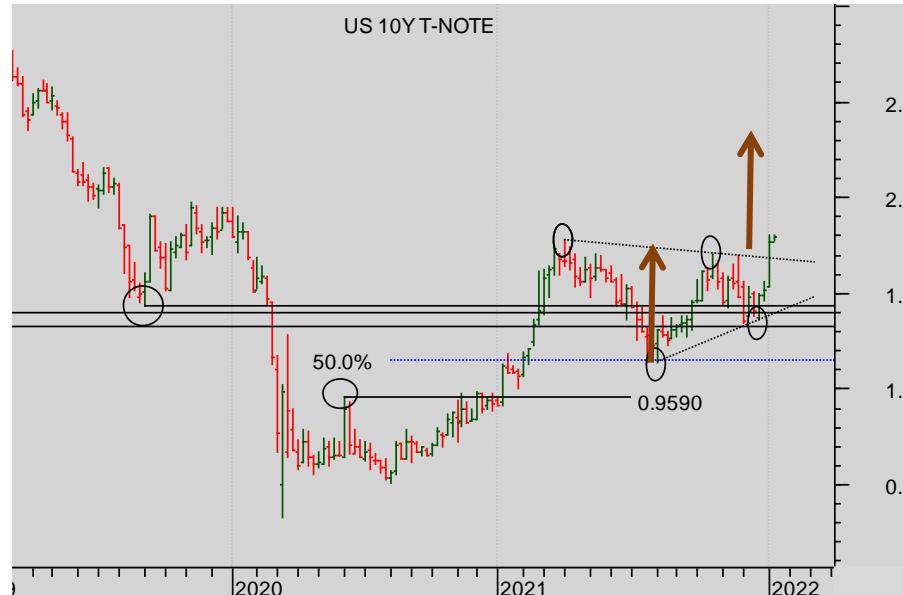
Bonds

- + Ten Year US TNotes
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



US Ten Year Notes (Yield) weekly chart

A bull continuation Triangle has completed.

Minimum move? Up as far as 2.3%



US Ten Year Notes Dec 2021 Futures price daily chart

Short term, the trading range has been smashed .

The bears are in control.

Massive resistance above the market now at the band 128.70-129.12.

More



Bonds: German Bund yield chart

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Bund monthly yield chart

There is a renewed attempt to break resistance at -0.204

But there has been two false breaks before....

Watch for the close at the end of the month.



Bund weekly yield chart

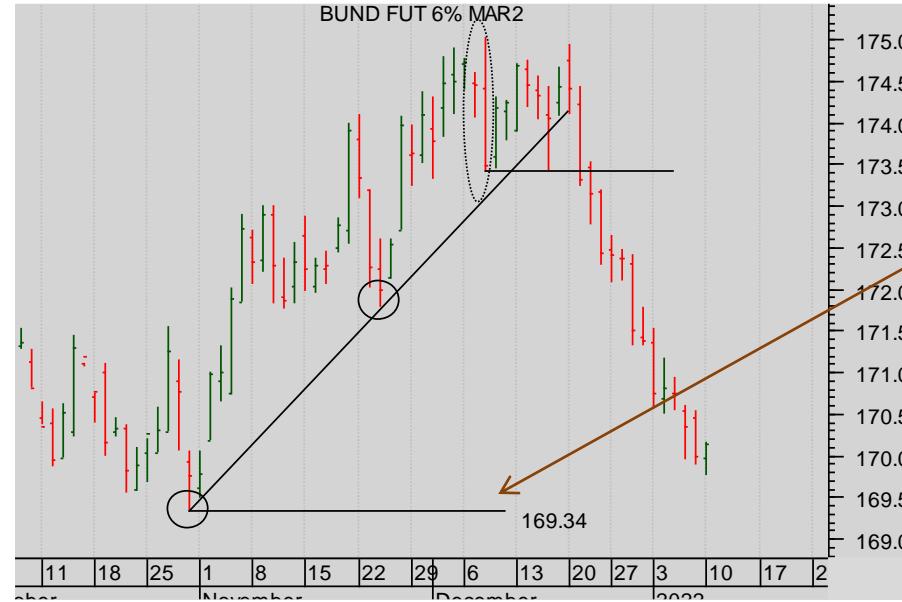
If the market holds above the -0.0740 Prior High it will have achieved a major break up through the successive Prior highs where the market has previously failed at the resistance from the major prior low in 2016.

Watch carefully....

More



Bonds: German Bund yield chart



Bund daily Mar 22 futures price chart

A the fast bear trend is close to a critical Prior Low

Watch the market's reaction to that closely.

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Bonds: UK Gilt yield chart

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

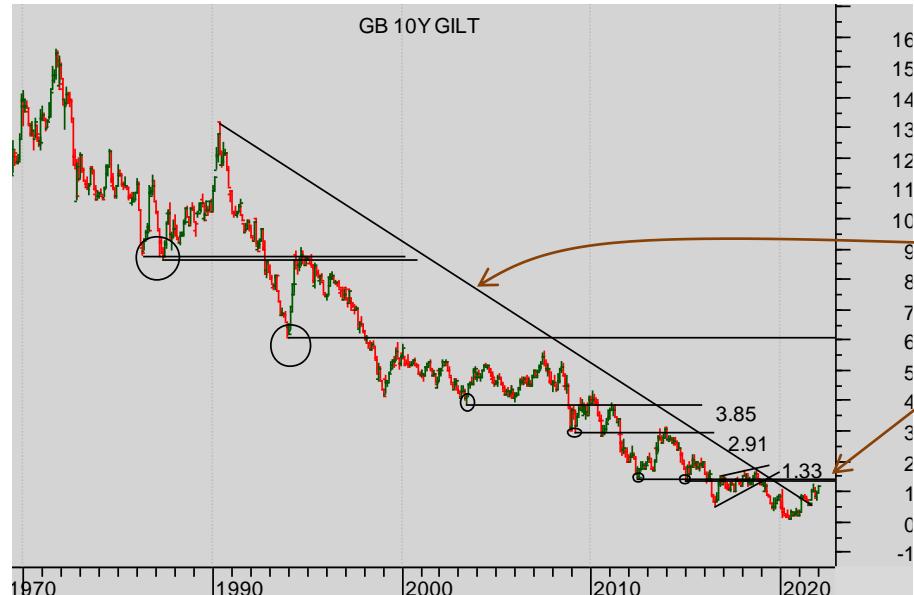
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION

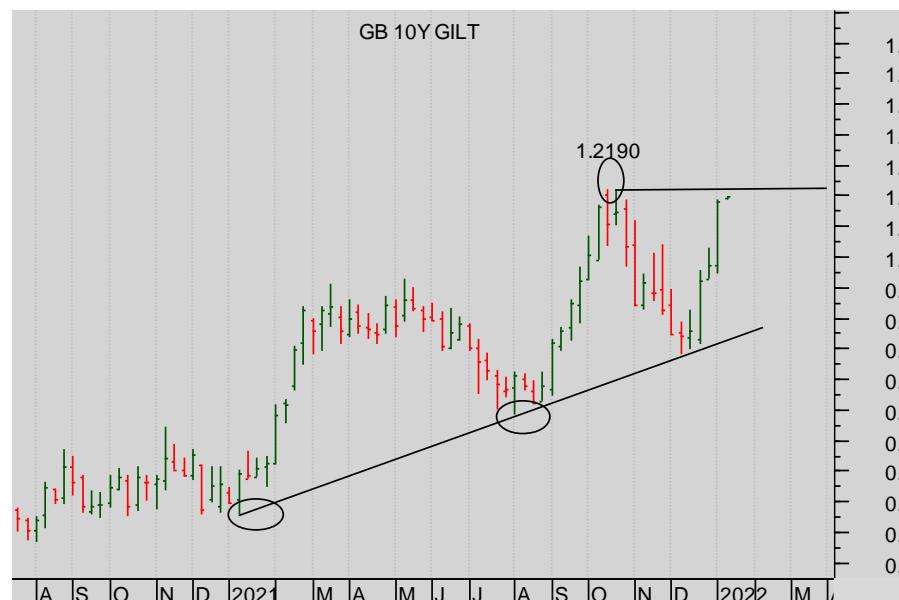


Gilt monthly yield chart

The market long-term bear trend.

The market has clearly broken a diagonal downtrend resistance,

but can it break up through the 1.33% horizontal resistance?



Gilt weekly yield chart

This market lacks clarity because, while the diagonal trendline support is intact, the horizontals (normally more important) are broken.

Stand back and watch the market's reaction to the Prior High at 1.2190.

More



Bonds: UK Gilt yield chart

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Gilt daily Futures Mar 22 chart

The short-term bull channel was a parallel channel, so accordingly, when it broke, the bearishness had more significance.

Even though there is a lack of a reversal pattern to drive the market and so no minimum target save the important level at the Prior Low at 122.60.



Commodity

COMMODITIES:

Oil still lacks structural strength in all time frames. Stand back and await clarity.

Gold too, remains unclear.

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION

Commodities: Nymex WTI Oil



Nymex oil Monthly continuation

The failed break:

Through the horizontal band of resistance from the lows at 75.15.

(almost a Key Reversal).

Has not stopped the market trying again on the upside.

More



Commodities: Nymex WTI Oil

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

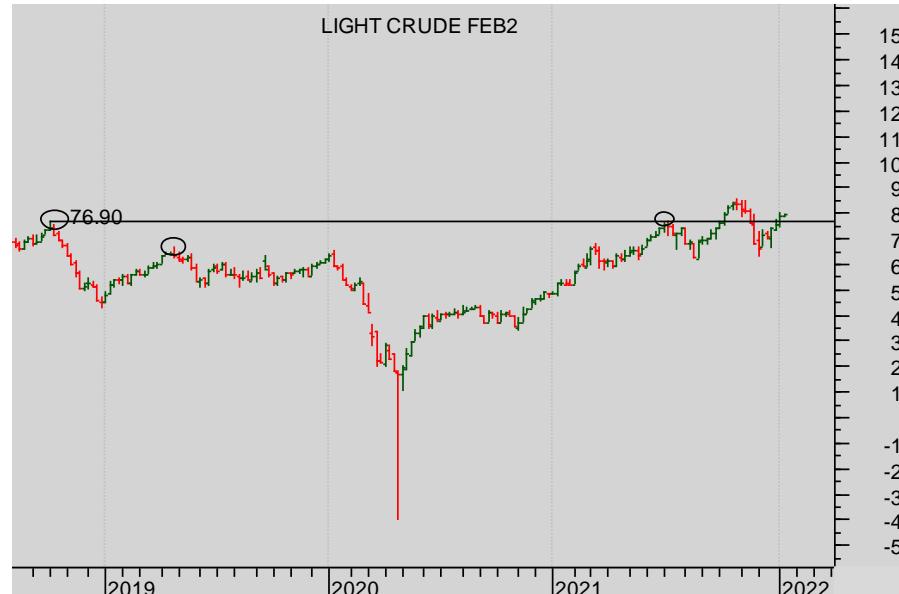
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Nymex oil weekly cont.
2021 future

It's not clear.



Nymex oil weekly Feb
2021 futures

The drive back down through
70.96 was bearish (breaking
both the horizontal and diagonal
support)

But a false break.

Stand back for clarity and watch
the approach to the Prior High
82.13.



Commodities: Nymex WTI Oil

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

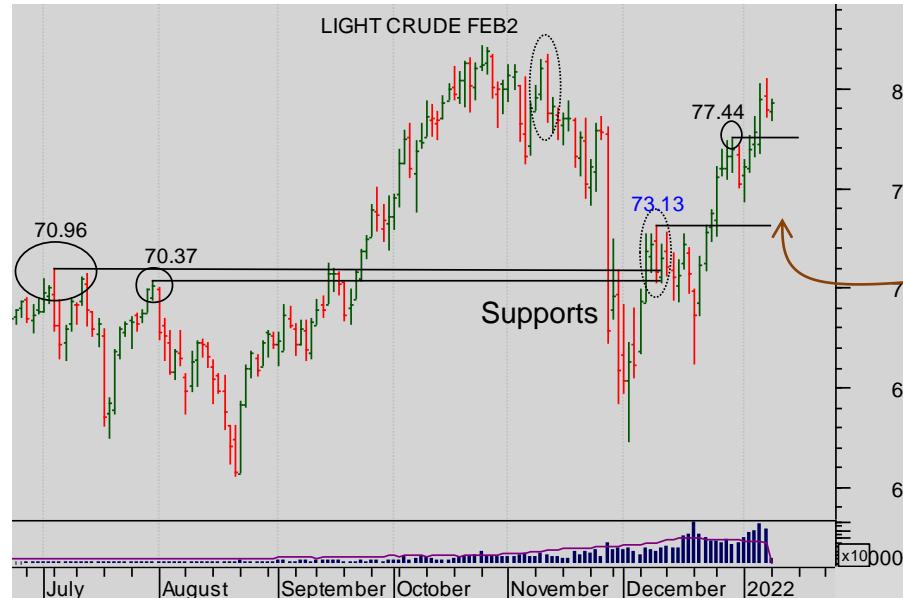
Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Nymex oil daily Feb 2021 futures

There is a clear short-term bull trend, with support at 73.13 on a set-back.

It's not clear.



Commodities: Comex Gold

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + OSE Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold**

IMPLIED ASSET ALLOCATION



Nymex Gold Monthly

The dither at the Prior High 1915.50 was entirely predictable.



Nymex Gold Feb 22 weekly

This sideways consolidation has found important support from the horizontal at Prior High 1704, bouncing twice.

But for the moment it remains in a range.



Commodities: Comex Gold

Summary

Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

Commodities

- + Oil
- + Gold

IMPLIED ASSET ALLOCATION



Nymex Gold Feb 2021 Weekly

The critical range in the February contract.



Nymex Gold Feb 2021 Daily

In the short-term, there is a lack of clarity.

Stand back.



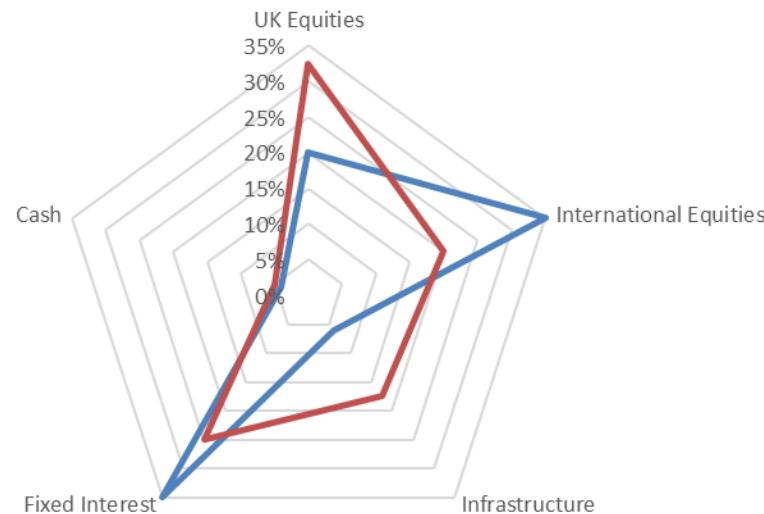
Summary

Summary
Currencies
+ Dollar Euro
+ Dollar Sterling
+ Dollar Yen
+ Sterling Euro
Stocks
+ S&P 500
+ EuroStoxx 50
+ FTSE 100
+ Nikkei 225
Bonds
+ Ten Year US TNote
+ Ten Year German Bund
+ UK Gilt
Commodities
+ Oil
+ Gold

Seven Days Ahead Balanced Risk IMPLIED Asset Allocation

v

MSCI Balanced Risk Asset Allocation



More



the technical analyst

AWARDS 2012

FINALIST BEST INDEPENDENT RESEARCH HOUSE

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Conduct Authority.

[Back to main menu](#)