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### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold



# Weekly market survey + video

Trends and patterns in multiple time-frames

# Week of 12th November 2024

**Mark Sturdy**

Disclaimer

# summary

Very powerful signals arise when the charts of any one asset are aligned in all three time frames - see highlights

Summary			
<b>Currencies</b>			
+ Dollar Euro	Long-term <b>BEAR</b> Euro	Medium-term <b>BEAR</b> Euro	Short-term <b>BEAR</b> Euro
+ Dollar Sterling	Long-term <b>BULL</b> Sterling	Medium-term <b>BULL</b> Sterling	Short-term FLAT Sterling
+ Dollar Yen	Long-term <b>BULL</b> Yen	Medium-term <b>BULL</b> Yen	Short-term FLAT Yen
+ Sterling Euro	Long-term <b>BEAR</b> Euro	Medium-term <b>BEAR</b> Euro	Short-term <b>BEAR</b> Euro
<b>Stocks</b>			
+ S&P 500	Long-term <b>BULL</b>	Medium-term <b>BULL</b>	Short-term <b>BULL</b>
+ EuroStoxx 50	Long-term <b>BULL</b>	Medium-term <b>BULL</b>	Short-term FLAT
+ FTSE 100	Long-term <b>BULL</b>	Medium-term <b>BULL</b>	Short-term FLAT
+ Nikkei 225	Long-term <b>BULL</b>	Medium-term FLAT	Short-term FLAT
<b>Bonds</b>			
+ Ten Year yield US TNote	Long-term <b>BULL</b>	Medium-term <b>BULL</b>	Short-term FLAT
+ Ten Year yield German Bund	Long-term FLAT	Medium-term FLAT	Short-term FLAT
+ Ten Year yield UK Gilt	Long-term <b>BULL</b>	Medium-term <b>BULL</b>	Short-term FLAT
<b>Commodities</b>			
+ Oil	Long-term <b>BEAR</b>	Medium-term FLAT	Short-term FLAT
+ Gold	Long-term <b>BULL</b>	Medium-term <b>BULL</b>	Short-term FLAT

More

**CURRENCIES:** The Dollar is going stronger. Most notably against the Euro with pattern s completed that suggest much further there. The Yen and Sterling are less vulnerable so the Sterling Euro looks set to break out of an 8 year trading range. Watch that carefully.

### Summary

#### Currencies

- + Dollar Euro
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- + Dollar Yen
- + Sterling Euro

#### Stocks

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- + EuroStoxx 50
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- + Nikkei 225

#### Bonds

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- + Ten Year German Bund
- + UK Gilt

#### Commodities

- + Oil
- + Gold



### Dollar Euro Quarterly spot cash chart

In the long-term chart the Dollar's weakness of late has pushed it up through the resistance from the parallel channel.

But the Euro rally looks to have failed at the lower diagonal resistance of the triangle ...

**Look more closely.**

# Currencies: Dollar Euro

## Summary

## Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

## Stocks

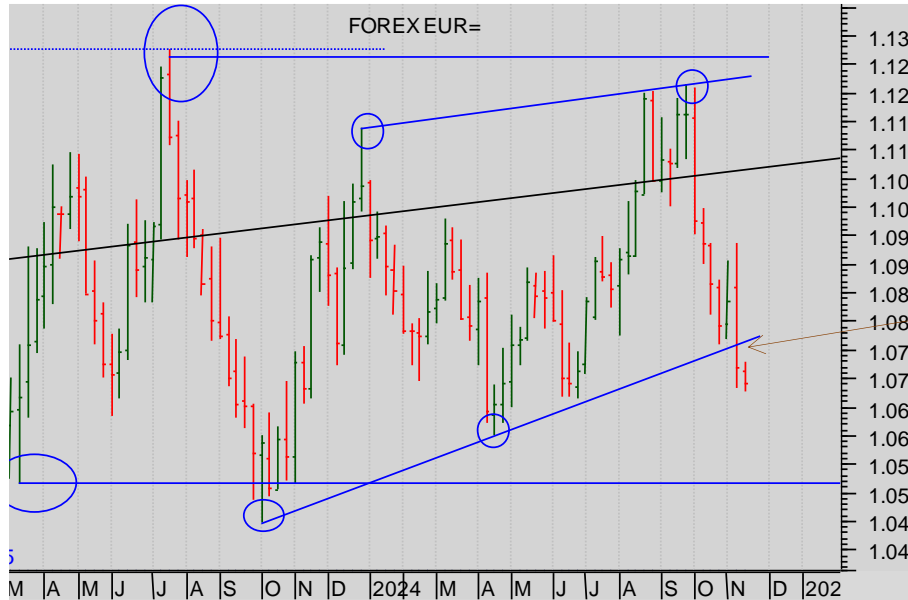
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

## Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

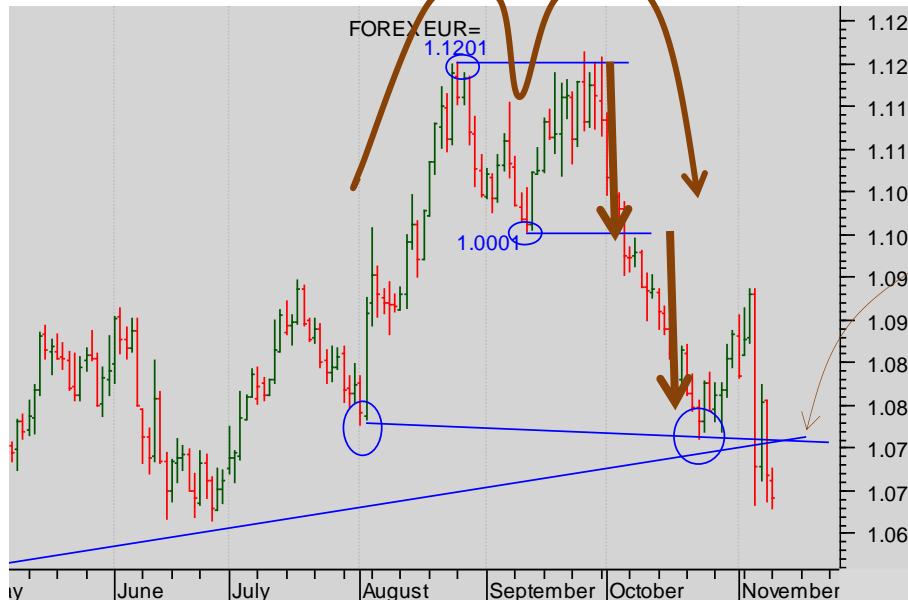
## Commodities

- + Oil
- + Gold



**Dollar Euro weekly spot cash chart**

The sideways consolidation now looks like the completion of a bear rising wedge in the weekly chart.



**Dollar Euro spot cash chart daily chart...**

In greater short-term detail the catalyst for the completion of the wedge was the completion of a complex H&S pattern

**The market is now bearish in all time frames.**

## Currencies: Dollar Sterling

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

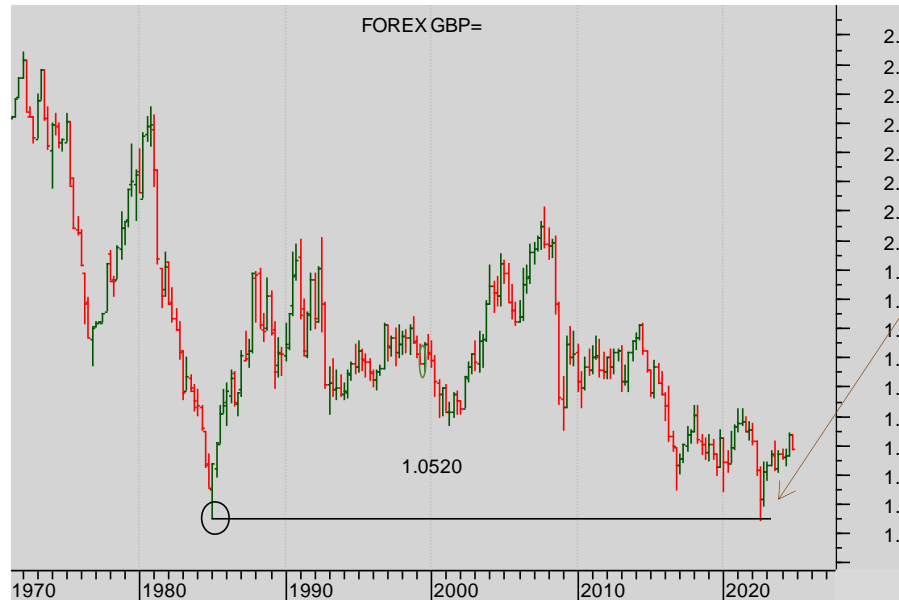
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

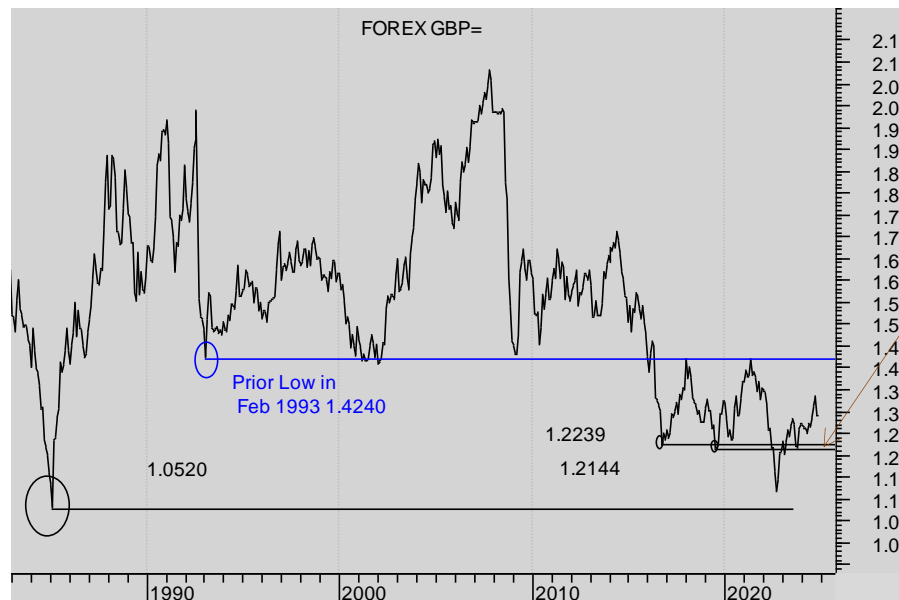
- + Oil
- + Gold



### Dollar Sterling Quarterly spot cash chart

Bouncing hard off the 1.0520 pivotal low from the 1980s.

It's an impressive bounce.



### Dollar Sterling Monthly spot cash **LINE CHART** based on closes

And the bounce looks to have smashed through this band of resistance at 1.2144.

The market broke up through the resistance band, and closed above at the end of the month to confirm that, for the moment, the chart remains bullish for Sterling.

More

## Currencies: Dollar Sterling

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

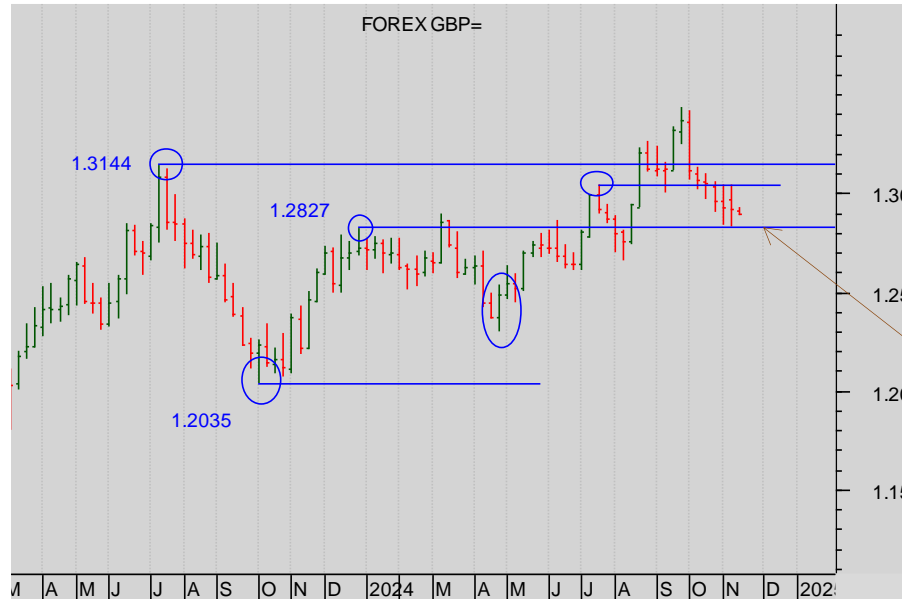
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

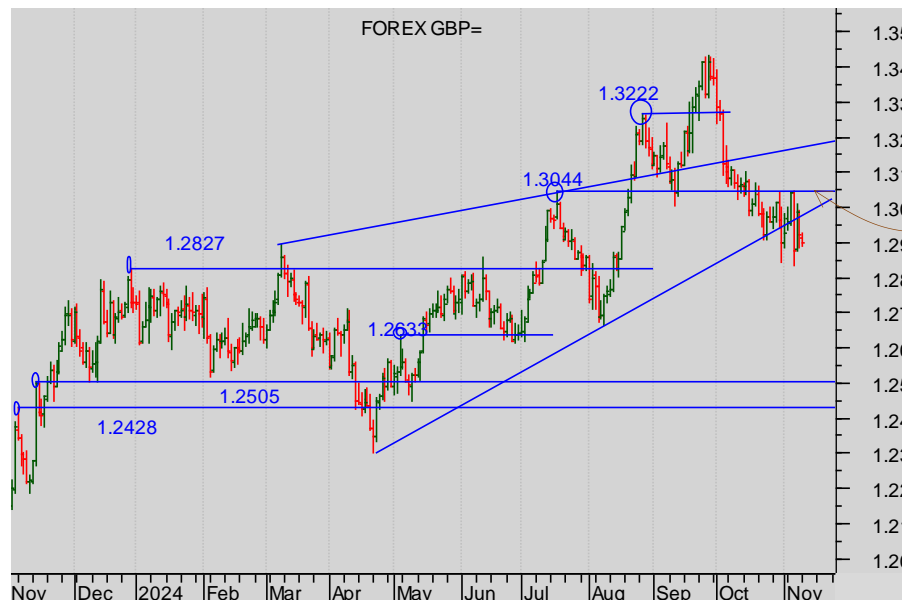
- + Oil
- + Gold



### Dollar Sterling weekly spot cash chart

That break up through the Prior High of 1.3144 has not been sustained.

Watch the retracement back to the multiple supports from the Prior Highs. A break beneath 1.2827 would cement the failure of the market and trigger further declines.



### Dollar Sterling daily spot cash chart

In greater detail, the market twice failed to get back above the 1.3044 level and has now fallen beneath the rising diagonal support.

## Currencies: Dollar Yen

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

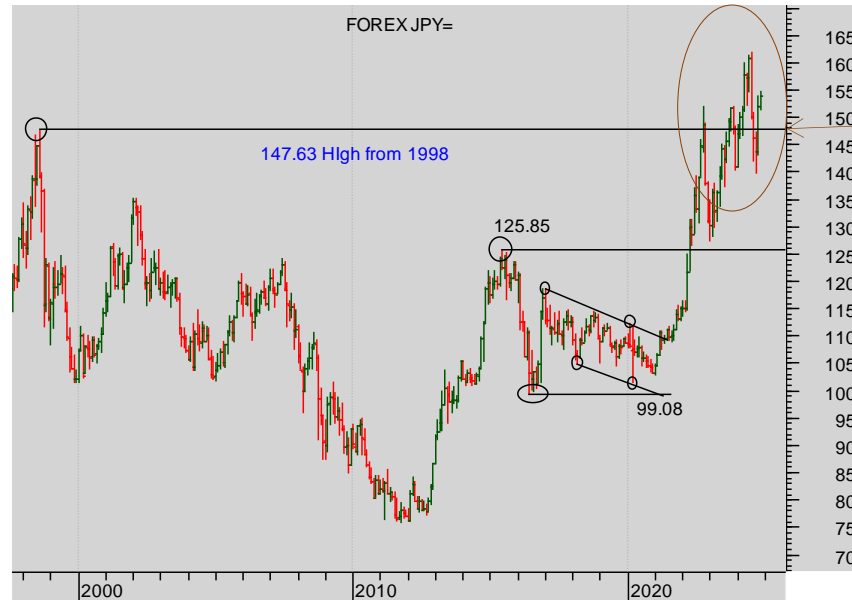
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

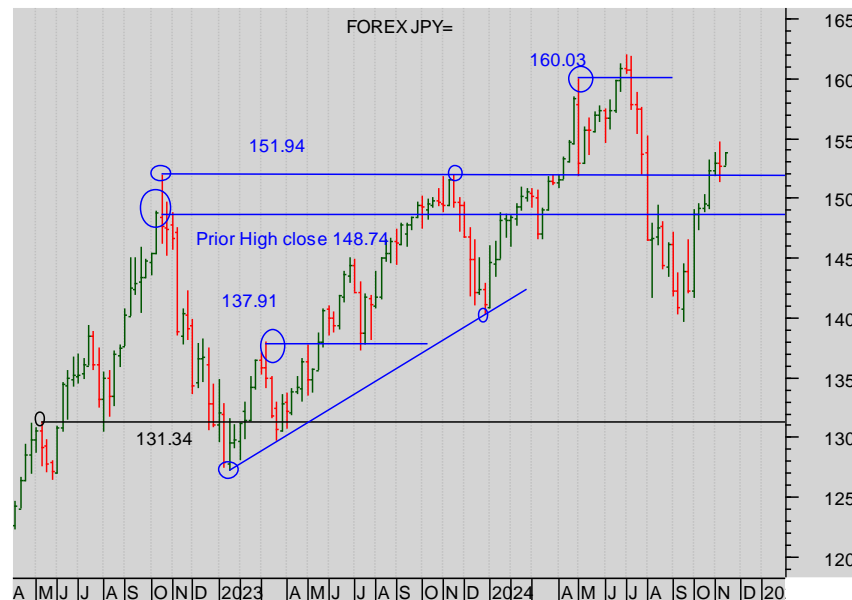
- + Oil
- + Gold



### Dollar Yen monthly spot cash chart

1. The end of the month closed **beneath** the major prior **the 1998 High** at 147.63.
2. **In addition:** there is now a massive **bear monthly Key Reversal** driving the market down.
3. **In addition:** the **close beneath the recent two Highs in the 2020s** is a **massive failure** for the Dollar bulls.

The Yen looked to have broken the long-term weakening trend – **but study the bounce back ...**



### Dollar Yen weekly spot cash chart

The rally back above 151.94 may not be sustained.

Stand back and watch.

More

## Currencies: Dollar Yen

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold



### Dollar Yen daily spot cash chart

The push above 149.39 may have created good support at 149.39....

And the weaker Yen supporter will have been encouraged by the clear short-term trend

But there's a lack of overall clarity.



# Currencies: Sterling Euro

## Summary

## Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

## Stocks

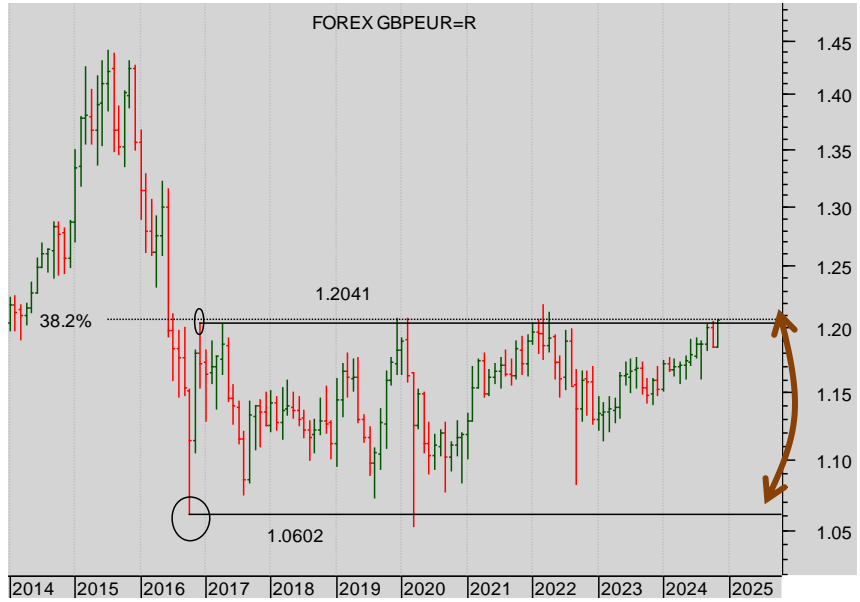
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

## Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

## Commodities

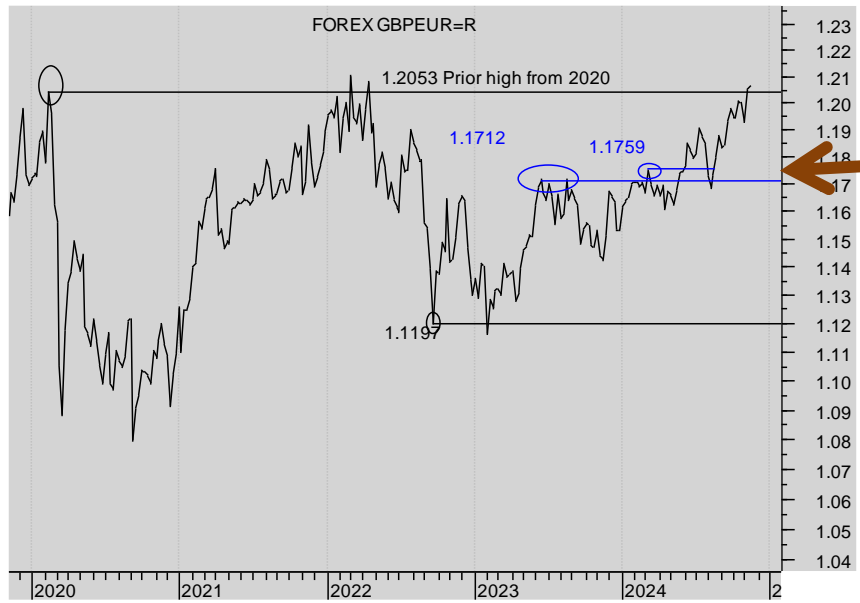
- + Oil
- + Gold



## Sterling Euro monthly spot cash chart

The market remains within the range since 2016.

Watch the close approach to the top of the trading range 1.2041.



## Sterling Euro weekly spot cash chart

Note the market's test of the band of support 1.1712-59. And the clear bounce from that level.

The trend for a strengthening Sterling remains in place.

The testing of the top of the range is clear.



## Currencies: Sterling Euro



### Sterling Euro daily spot cash chart

**Short-term**, the market 's break up through the multiple Prior Highs was impressive.

We though that the market **underpinned** by a powerful band of support and set to go higher.

And now the market has smashed through the Prior Highs .... Short-term, the Sterling bull are in charge.

### Summary

#### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + **Sterling Euro**

#### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

#### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

#### Commodities

- + Oil
- + Gold

## Stocks: CME S&P

**STOCKS:** Despite the surge over the last few days making the market look short-term over cooked, US stocks are powerfully set to go higher in the medium term. Other markets are trading water warily and so looking vulnerable.

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold



### CME S&P 500 Quarterly cont. futures chart

The long-term bull trend from 2009 continues

The push above 4800 shows that the bulls are in charge.

More

# Stocks: CME S&P 500

## Summary

## Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

## Stocks

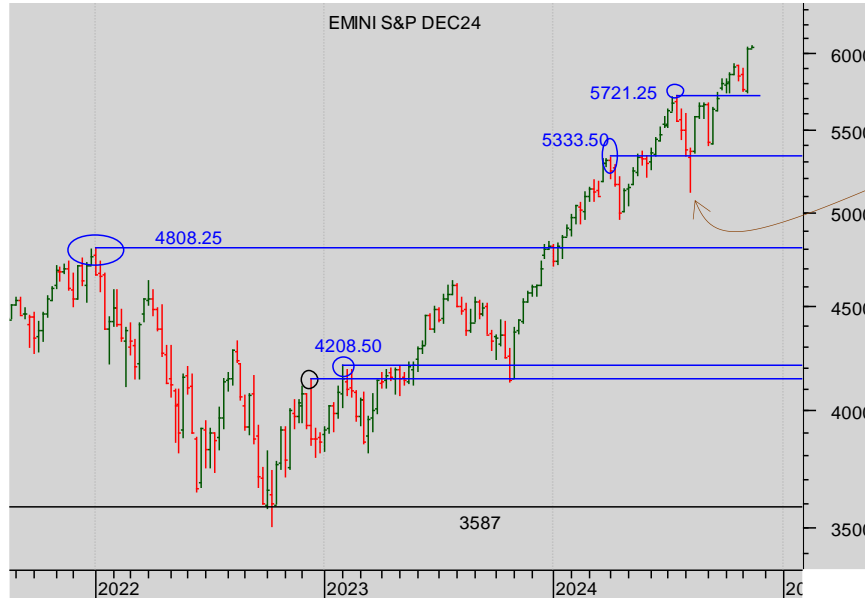
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

## Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

## Commodities

- + Oil
- + Gold

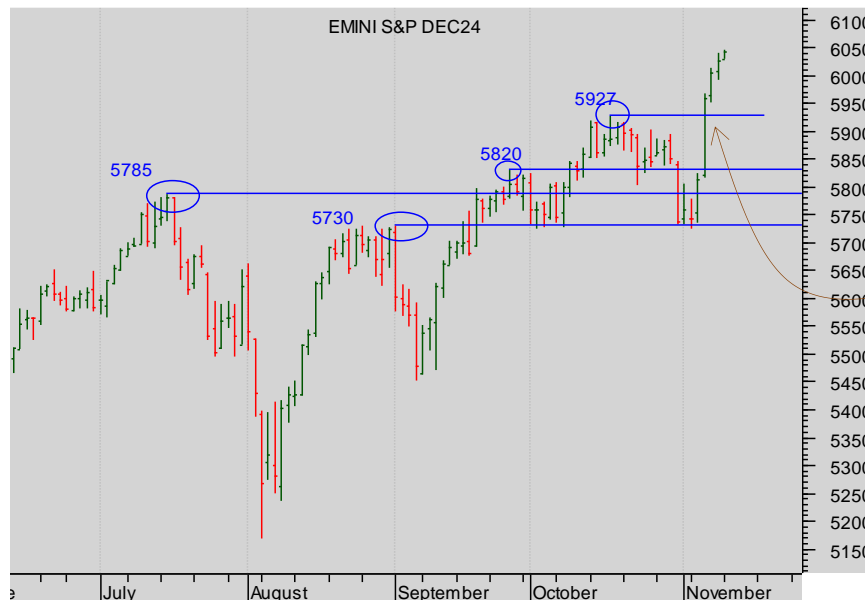


## CME S&P 500 weekly Dec 2024 chart

The market bounce from 5333 was very impressive

And now note the market's break up through 5721

The bulls are in charge – while 5721 remains intact.



## CME S&P 500 daily DEC 2024 chart

Note the test of the support from the Prior Highs.

The fresh confirmed break through 5927 is a massive bull signal.

More

# Stocks: Eurex EuroStoxx 50

## Summary

## Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

## Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

## Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

## Commodities

- + Oil
- + Gold

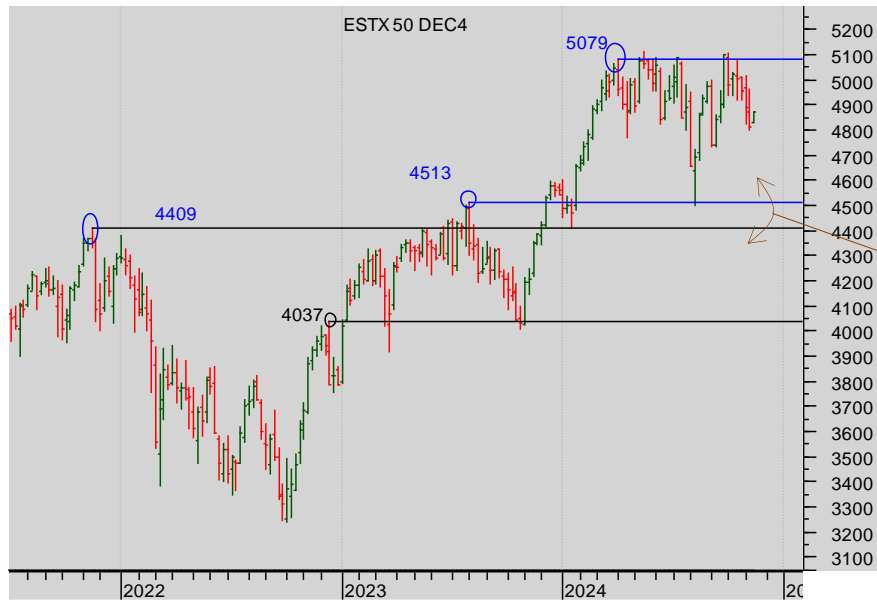


## Eurex EuroStoxx 50 monthly continuation futures chart

The good CLEAR and confirmed bull break above a succession of Prior Highs has been maintained.

The band of support from successive Prior Highs - 4608 - 4409 was tested **and found to be strong**.

**The bulls remain in charge.**



## Eurex EuroStoxx 50 weekly cont. futures chart

BUT the **repeated failure** to break up through 5079 has been disappointing. Suggesting that we might be in for a retest of support at 4513/4409.

More

## Stocks: Eurex EuroStoxx 50

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold



### Eurex EuroStoxx 50 weekly DEC 24 futures chart

The market is dithering above the 4564 support.



### Eurex EuroStoxx 50 daily DEC 24 futures chart

Short-term, in greater detail. There is clear short-term breakdown - the short-term bear trend is set.

## Stocks: Liffe FTSE 100

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

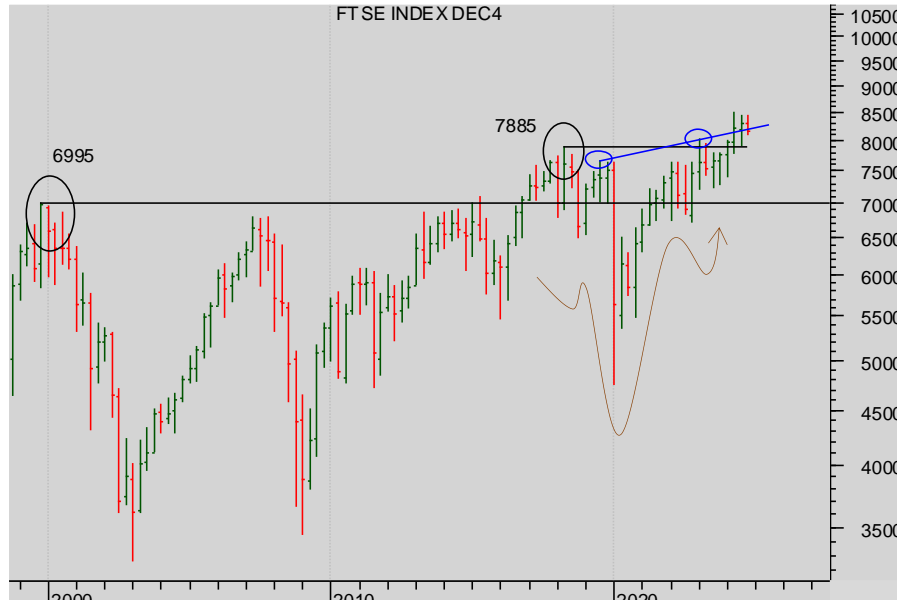
- + S&P 500
- + EuroStoxx 50
- + **FTSE 100**
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

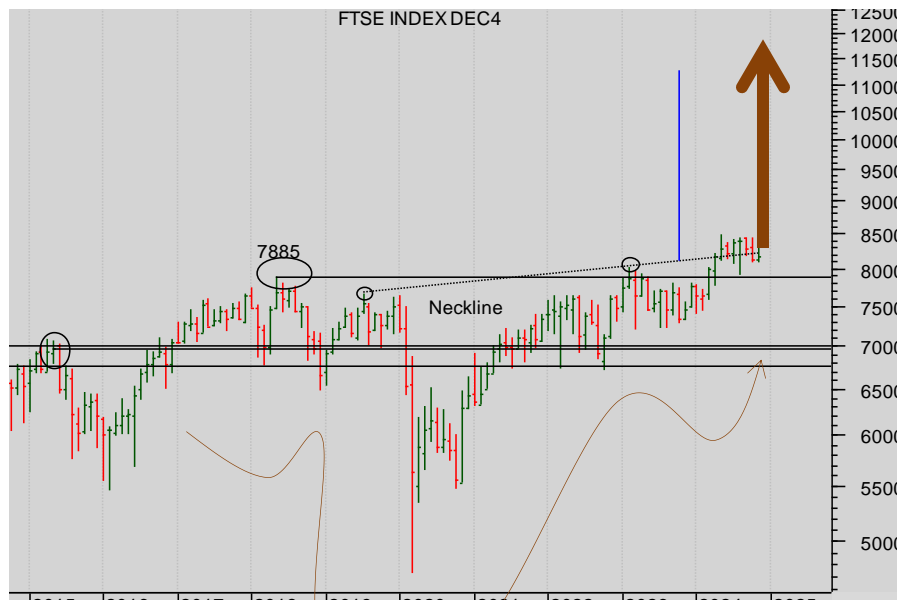
### Commodities

- + Oil
- + Gold



### Liffe FTSE 100 Quarterly continuation futures chart

The large bull H&S continuation pattern that so recently completed... look more closely...



### Liffe FTSE 100 Monthly Continuation futures chart

Note the dithering at the Neckline, the attempted pull-backs beneath, **it looks to have held.**

**So far.**

## Stocks: Liffe FTSE 100

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

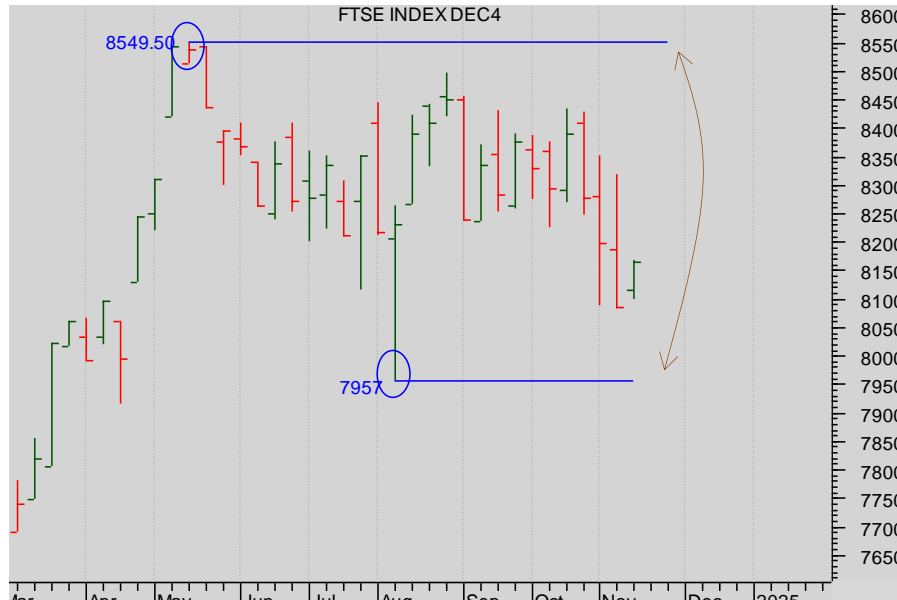
- + S&P 500
- + EuroStoxx 50
- + **FTSE 100**
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

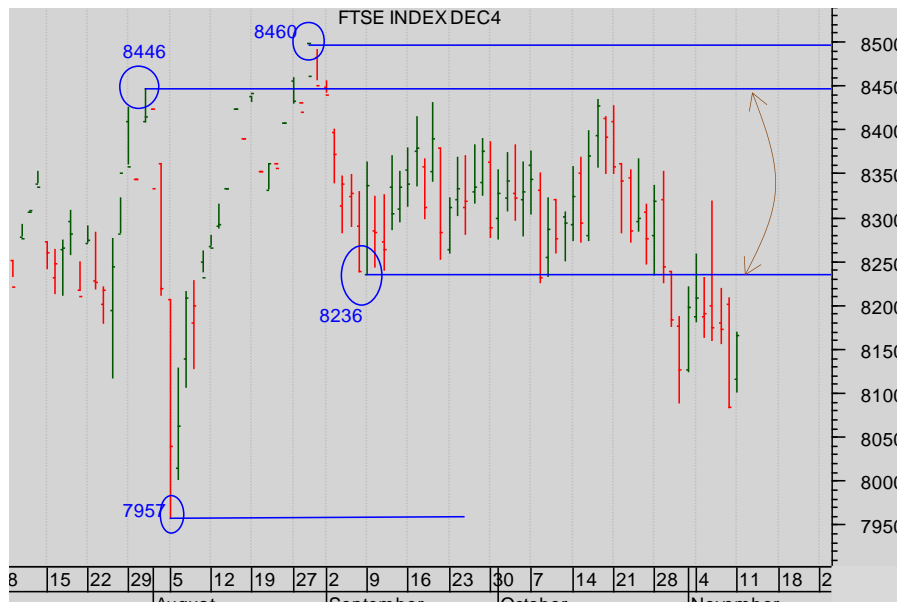
### Commodities

- + Oil
- + Gold



Liffe FTSE 100 **DEC 24**  
weekly futures chart

The price action is moving  
sideways.



Liffe FTSE 100 **DEC 24**  
daily futures chart

The break of the narrower  
trading range. This has  
created short-term bear  
pressure.



# Stocks: OSE Nikkei 225

## Summary

## Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

## Stocks

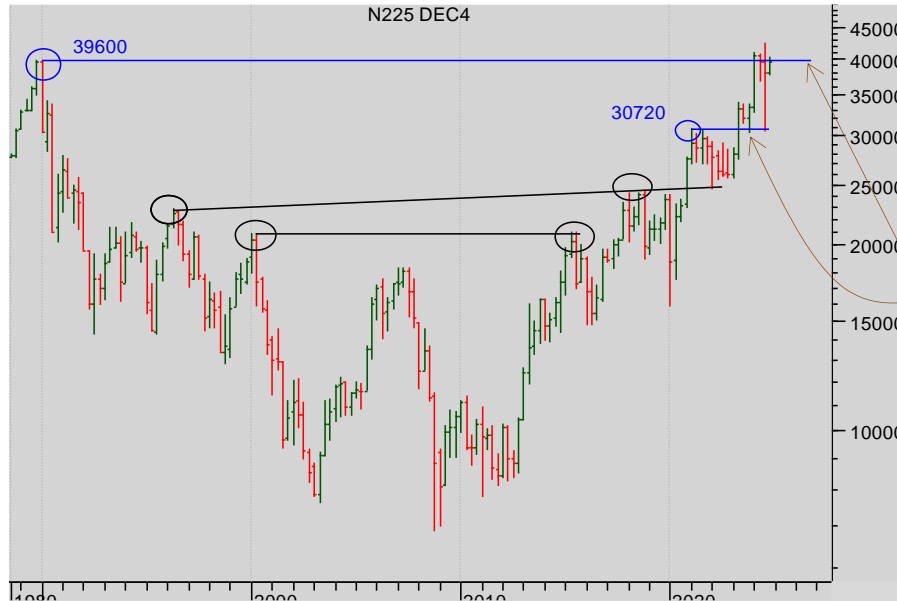
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

## Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

## Commodities

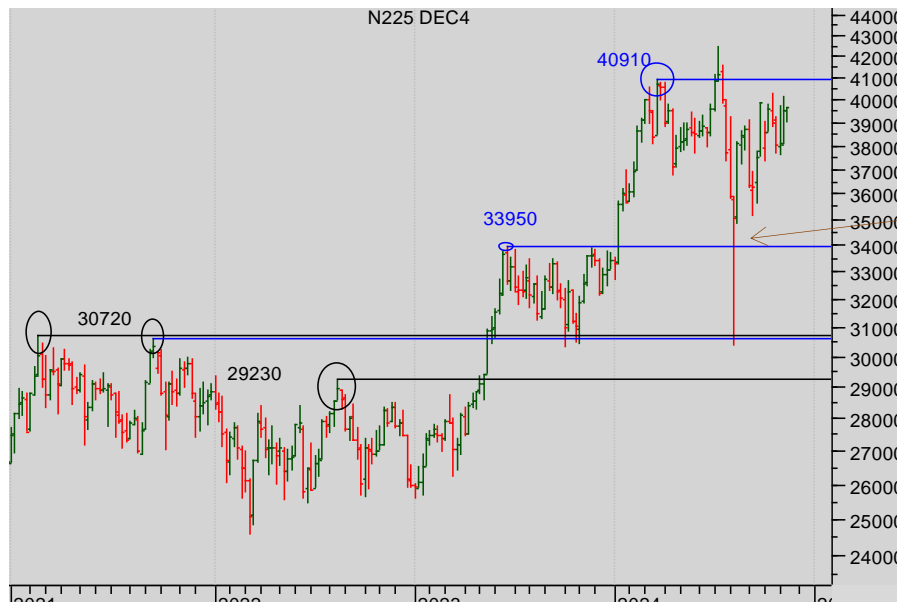
- + Oil
- + Gold



### Nikkei 225 CONTINUATION chart (Quarterly)

Note the clear immediate support at 30720 which has held so far.

Bulls are awaiting a clear break of the prior High at 39600.



### Nikkei 225 chart (WEEKLY continuation)

The detail of the violent pull-back and rally from the support at 33950 - 30720

So the market is solid.

But there is no clear continuation pattern for the bulls yet ...

Stand back for the dithering to clarify.

More

## Stocks: OSE Nikkei 225

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

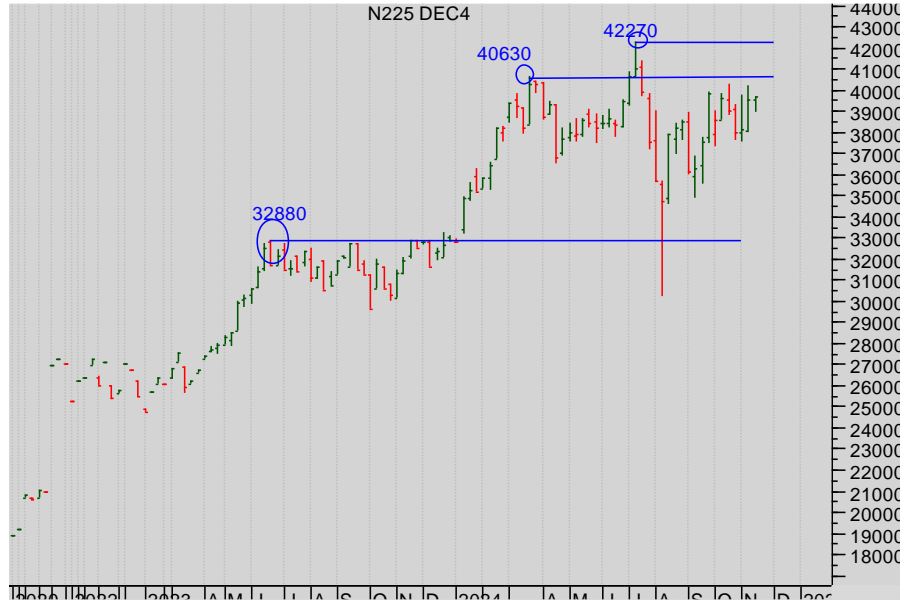
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

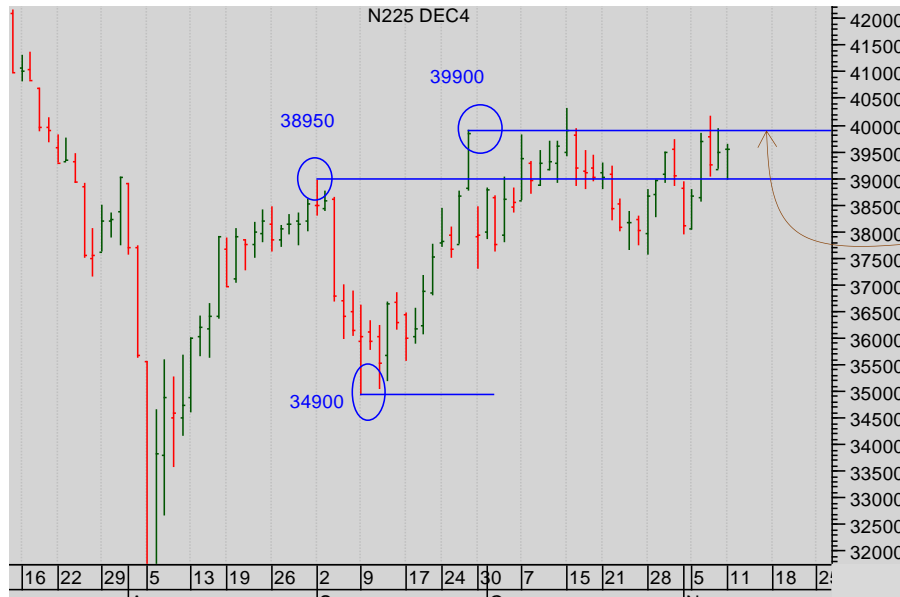
### Commodities

- + Oil
- + Gold



Nikkei 225 chart weekly DEC 2024 Future.

The Dec 24 contract lacks clarity.



Nikkei 225 chart Daily DEC 2024 future.

In detail, for the moment, there is **confusion**.

The bulls need the market to break up through 39900 to gain confidence.



## Bonds: US Ten Year Notes (Yield)

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

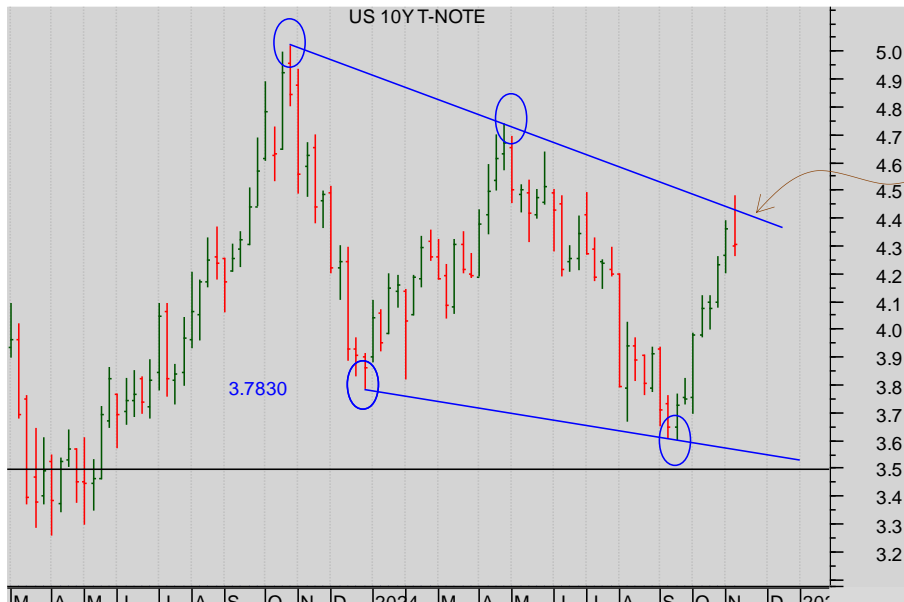
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNotes
- + Ten Year German Bund
- + UK Gilt

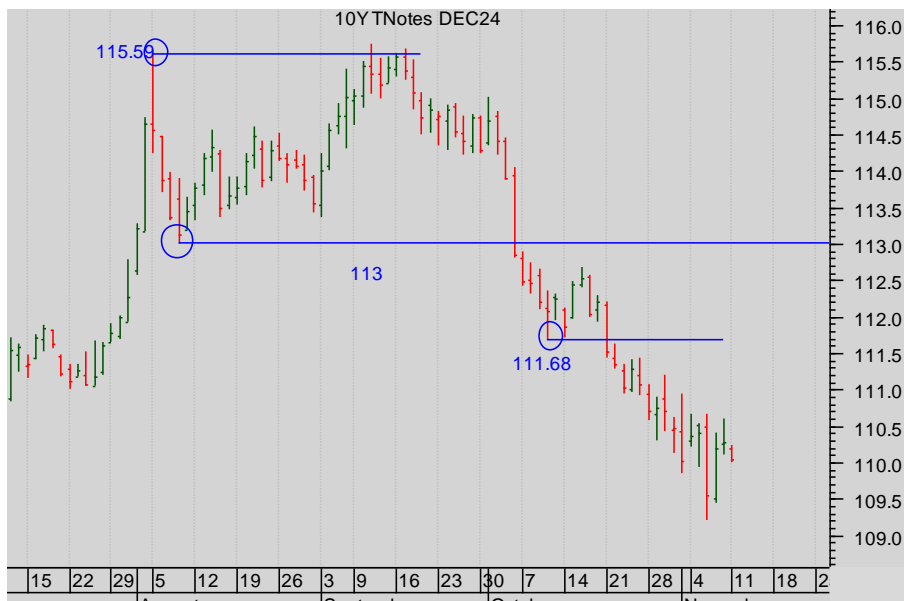
### Commodities

- + Oil
- + Gold



### US Ten Year Notes (Yield) weekly chart

Watch for a break of the falling bull wedge. A break of that will drive yields higher still...



### US Ten Year Notes (futures price DEC 24) daily chart

The break beneath the Low of 113, COMPLETED a BEAR double Top but the target has been reached..

Short-term, the bears remain in charge.

More

## Bonds: German Bund yield chart

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold

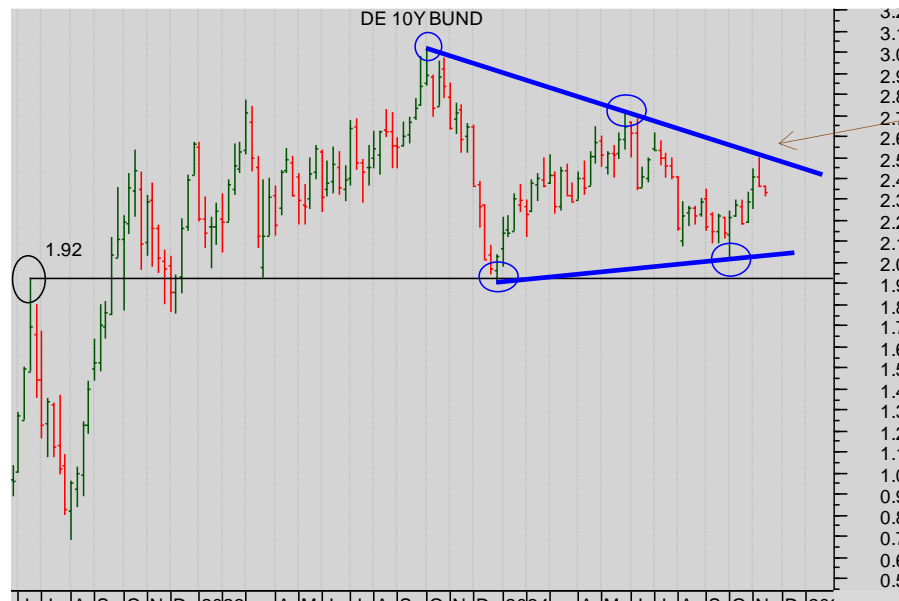


### Bund monthly yield chart

The move has closely approached the band of resistance at 2.94-2.99.

The market has found good resistance there...and fallen back sharply three times.

(So there is scope for a Triple Top or indeed a H&S Top.)



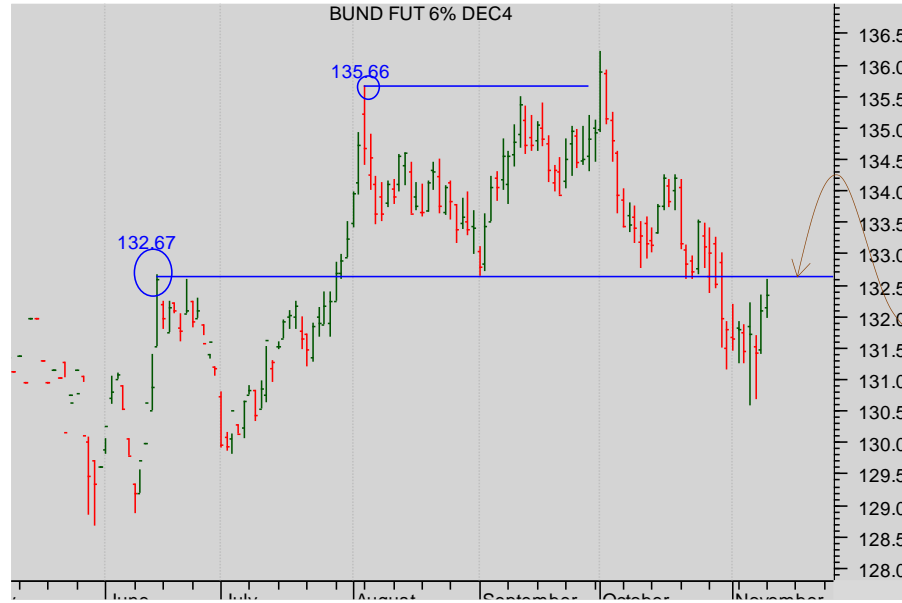
### Bund weekly yield chart

The market has bounced.

Watch for a break of the upper diagonal of a bull triangle....

More

## Bonds: German Bund yield chart



### Bund daily DEC 24 futures price chart

Note the Double Top and the rally back to the completion level resistance.

If yields are set to rise, the market should struggle to get above this level.

#### Summary

#### Currencies

- + Dollar Euro
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- + Dollar Yen
- + Sterling Euro

#### Stocks

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- + Nikkei 225

#### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

#### Commodities

- + Oil
- + Gold

## Bonds: UK Gilt yield chart

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

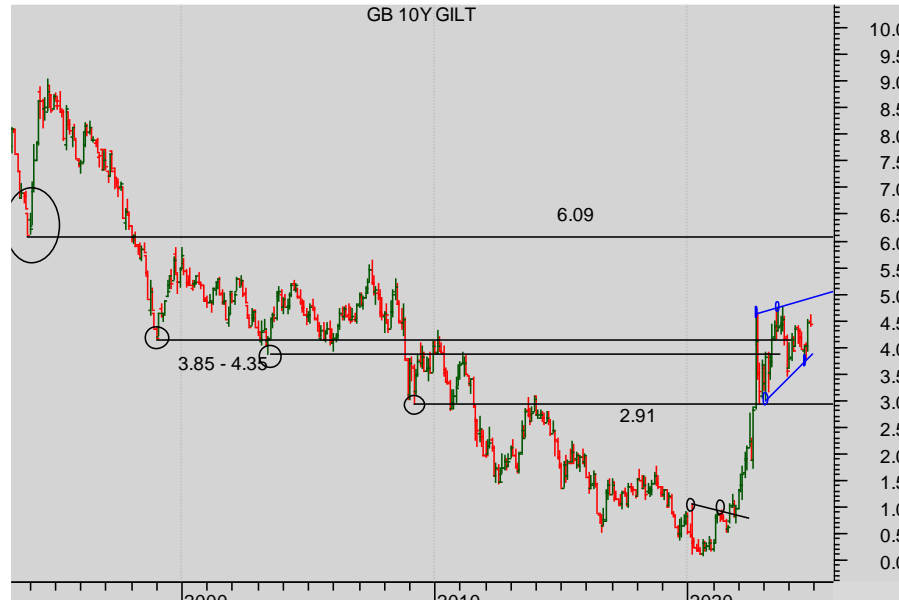
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

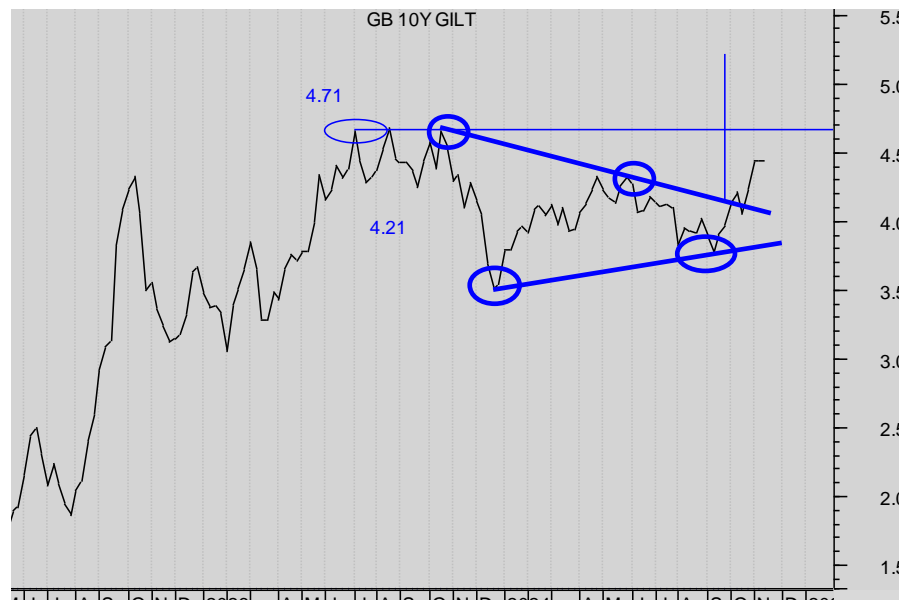
- + Oil
- + Gold



### Gilt monthly yield chart

The market has

1. Smashed the long-term down trend diagonal in yields from 1970
2. Has overcome the band of horizontal resistance 1.44-1.4

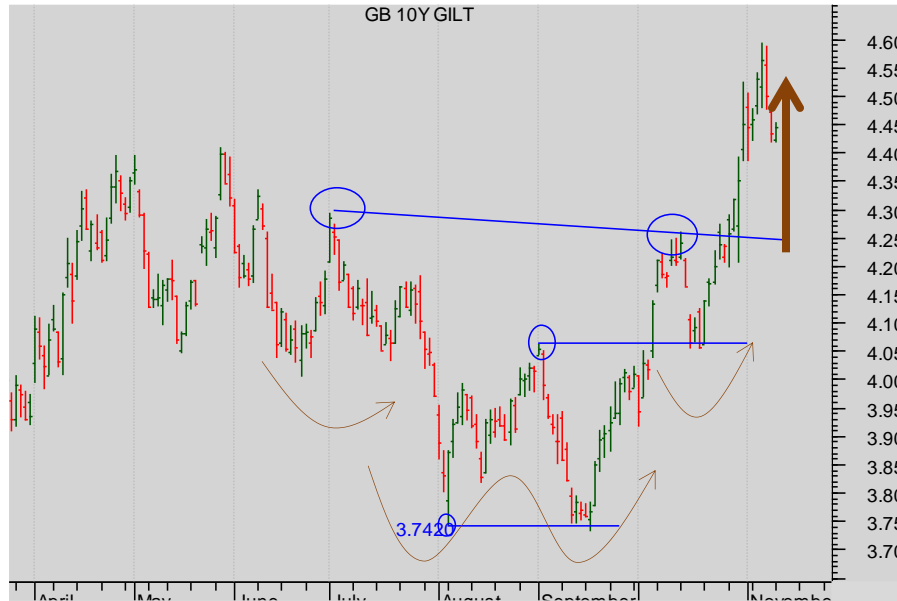


### Gilt weekly yield chart

MEDIUM -TERM We have a completed bull triangle which calls the market up as far as 5.25%

More

## Bonds: UK Gilt yield chart



## Gilt daily yield chart

1. Shorter term, note first the complex H&S continuation pattern – completed. Minimum target about 4.95%
2. Note too the surge up through the Prior High at 4.4%

The bulls are in charge.

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold

More



## Commodity

COMMODITIES: Oil is still unclear. Gold looks set to retrace further in the short-term.

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

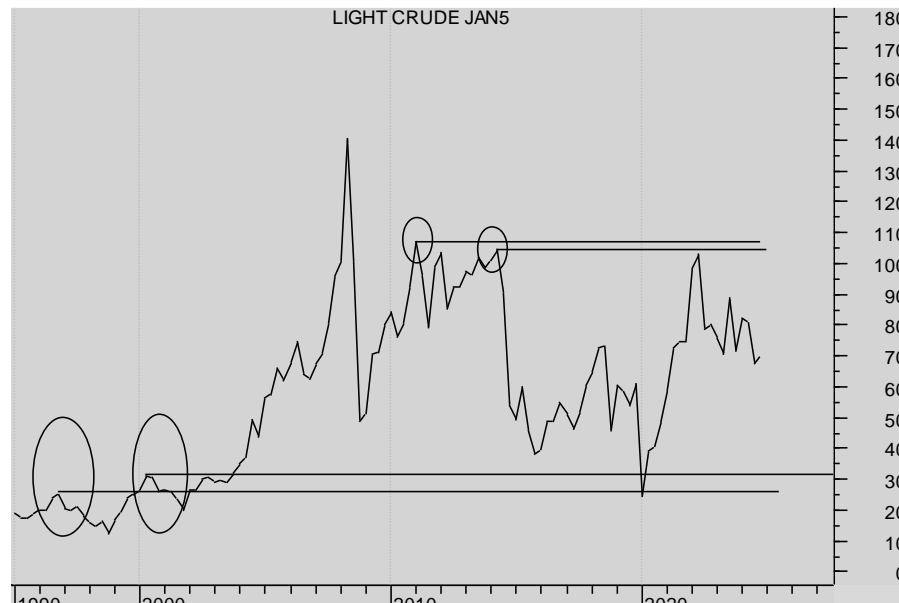
### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold

### Commodities: Nymex WTI Oil



### Nymex oil Quarterly continuation

The market remains within the range.

Stand back.

More

# Commodities: Nymex WTI Oil

## Summary

## Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

## Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

## Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

## Commodities

- + Oil
- + Gold



## Nymex oil weekly DEC 2024 future

Note well this completed bear rising wedge.

The rally back up to the lower diagonal found resistance there where you'd expect it....

The current volatility lacks clarity.



## Nymex oil daily DEC 2024 future

Short-term, stand back . It lacks clarity within a clear range . .

## Commodities: Comex Gold

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

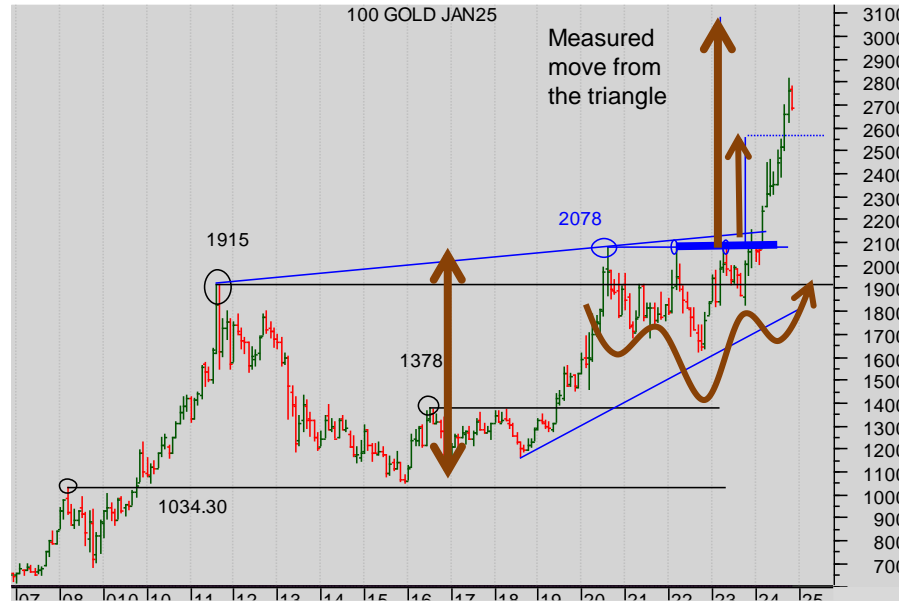
- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + OSE Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold



## Nymex Gold Monthly

It remains BULLISH.

But the remaining 3100 minimum target stems from the massive completed bull continuation Triangle.

The other patterns have met their minimum targets – so the chart is more prone to set backs



## Nymex Gold DEC 24 weekly

For example this smaller H&S pattern within the larger one in the monthly pattern with a :Minimum move to 2750 has achieved its target.

There is now no short-term impetus.

## Commodities: Comex Gold

### Summary

### Currencies

- + Dollar Euro
- + Dollar Sterling
- + Dollar Yen
- + Sterling Euro

### Stocks

- + S&P 500
- + EuroStoxx 50
- + FTSE 100
- + Nikkei 225

### Bonds

- + Ten Year US TNote
- + Ten Year German Bund
- + UK Gilt

### Commodities

- + Oil
- + Gold



### Nymex Gold DEC 2024 Daily

Note that the bull trend has broken the horizontal at 2708 and the recent diagonal from July. ...

The short-term selling pressure in on.

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